

Daily Dossier

20th November 2017

Outlook

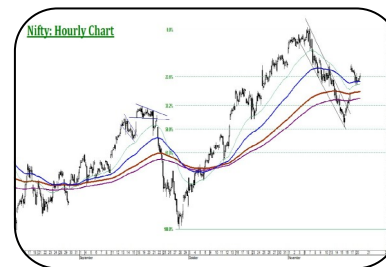
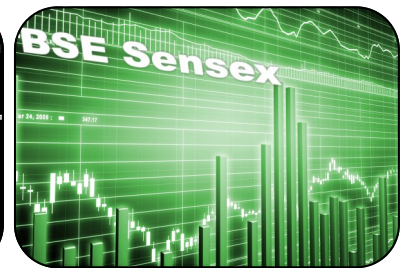
Nifty ended 0.15% up at 10298.75. It spent the entire session consolidating just above our 1st support of 10260, day's low was 10261.50. However, choppy movement within 40-50 points followed by session end recovery led to a bullish spinning top candle on the daily chart. Hence, needless to say 10260 may continue to act as the pivotal support for the coming sessions as well. 10220 is the next support, while the upside resistances are placed 10340 and 10380.

On the Nifty hourly chart; it spent entire session consolidating above its 100 hourly EMA placed around 10270. Downside support of 10260 remained intact.

Nifty overall chart pattern on multiple time frames shows, Nifty trading range is expected to be 10220-10340. Breaking out 10340 may unfold next leg of up-move towards 10380.

**Nifty Crucial Supports & Resistances for tomorrow-
Supports- 10260, 10220 Resistances- 10340, 10380**

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Open positional calls-

EXIDE (CMP- 201.25)- 10 trading sessions Positional buy call was given around 201-200 price zone for the TGT of 205 & 210. SL- below 195. (5 trading sessions left).

ASIAN PAINTS (CMP- 1166.35)- T+5 Positional buy call was given around 1180 price for the TGT of 1195 & 1210. SL- below 1165. (3 trading sessions left).

NALCO (CMP- 85.35)- BTST Positional buy call was given around 83 price zone for the TGT of 87. SL- below 81. (1 trading session left).

MRPL (CMP- 126.90)- BTST Positional buy call was given around 125 price zone for the TGT of 129. SL- below 123. (1 trading session left).

T+7 Pair strategy call (6 trading sessions left)-

Leg1- Buy **DABUR** Nov Fut (CMP- 338.85) on dips @ 334 for the TGT- 351, SL- below 326
Leg2- Sell **HEXWARE** Nov Fut (CMP- 331.25) on rise @ 331 for the TGT- 313, SL- above 340

Top Stock Drivers For The Day

Name	News/Views	Impact
NBCC India Ltd. (CMP: 265.05)	<p>Following news came after market hours and likely to react tomorrow:</p> <p>NBCC India Limited has awarded the contract for construction of various building for IIT Bhubneshwar to Simplex Infrastructures limited, Kolkata for INR524.12 crore with completion period of 15 months. NBCC will get the Project Management Fee on the same.</p>	

Intraday Chart of Sensex



Market Turnover (Rs. Crore) 20-11-2017

Name	Last	Previous
NSE Cash	27899.65	36807.32
NSE F&O	369323.39	533783.20
BSE Cash	3,572.36	4,675.89
BSE F&O	*NA	0.45

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Gail	3.51	1.08	4,194,668	4,169,402
Yes Bank	2.37	3.16	9,652,806	11,357,000
Bosch	2.16	2.78	25,945	19,515
Vedanta	2.05	0.25	6,860,825	7,357,338
Coal India	2.03	1.24	3,090,328	3,389,689

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	1.60	2.71	1,527,038	1,760,544
Ultratech Cement	2.01	3.85	214,322	179,238
ICICI Bank	2.01	1.37	13,606,336	13,974,750
Dr. Reddy's	2.07	2.97	273,565	272,109
Ambuja Cement	3.57	2.40	3,261,608	2,321,114

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 5:30pm

FII Derivatives Flow (In Crore) 20-11-2017

Instrument	Purchase	Sale	Net
Index Future	991.49	780.01	211.48
Index Option	37347.32	38239.74	-892.42
Stock Future	7216.84	7829.46	-612.62
Stock Option	6017.19	5966.73	50.46

Institutional Flow (In Crore) 20-11-2017

Institution	Purchase	Sale	Net
FII	4698.76	5057.5	-358.74
DII	2858.34	2245.34	613

Market in Retrospect

Indian equity benchmarks indices opened on a flat note and experienced high volatility throughout the session. Both Sensex and Nifty opened at 33365.84 and 10287.20 respectively and ended the session at 33359.90 and 10298.75, up by 0.05% and 0.15% respectively.

However, broader indices outperformed the benchmark indices in today's session and ended on a positive note. Nifty Midcap was up 0.79%, where as Nifty Smallcap was up by 0.54% respectively. Sectorwise, Nifty Realty continued its positive momentum and was the top gainer with 2.12%. It was followed by Nifty Metal and Nifty FMCG with 1.31% and 0.41% respectively. However, Nifty PSU bank was the top loser dragging the market down by 0.92%, followed by Nifty IT and Nifty Media with 0.45% and 0.23% respectively.

Stockwise, GAIL, Yes Bank and Bosch were the top gainers with 3.51%, 2.37% and 2.16% respectively, where as, Ambuja Cement, Dr. Reddy's and ICICI Bank were among the top losers declining 3.57%, 2.07% and 2.01% respectively.

In NSE, 981 stocks advanced, 566 declined and 56 remained unchanged. INDIA VIX was at 13.43 against 13.71 on Friday.

Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	56.46	0.09	0.16	0.53	9.69	16.39	23.57
BRENT Crude	62.40	0.41	0.65	1.35	8.21	19.28	19.44
Natural Gas	3.04	0.05	1.65	3.82	2.15	3.39	6.13

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	33359.90	44.93	0.13	0.99	2.99	5.82	27.57
Nifty	10298.75	10.20	0.10	0.72	1.50	4.69	27.55
BSE M Cap	16777.79	104.80	0.63	1.49	4.36	10.32	38.98
BSE S Cap	17747.21	145.77	0.83	1.00	3.90	13.63	49.53
Nifty MC 100	19798.30	155.70	0.79	1.62	5.37	9.72	37.84
BSE Auto	25146.26	76.47	0.31	1.34	1.29	5.72	26.62
BSE Capgoods	18294.03	58.02	0.32	0.82	4.76	6.24	31.96
BSE FMCG	10313.79	53.32	0.52	0.44	0.63	2.36	31.41
BSE Metal	14438.24	189.68	1.33	0.51	0.71	11.57	43.22
BSE Oil&Gas	15814.08	99.23	0.63	0.03	0.51	6.89	34.53
BSE Healthcare	13776.06	33.60	0.24	0.05	2.56	6.48	9.41
BSE Power	2293.66	21.83	0.96	0.83	1.79	0.38	15.19
BSE Realty	2414.40	52.37	2.22	6.21	11.48	15.51	94.91
BSE ConsDur	20384.24	48.00	0.24	1.10	11.33	15.17	90.02
BSE Bank	29220.96	20.90	0.07	1.53	8.86	7.49	34.49
BSE IT	10688.04	44.31	0.41	0.60	3.16	6.01	15.37

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1371.00	10.00	0.73	6.35	13.12	8.81	9.07
Baltic Dirty	809.00	19.00	2.41	1.63	9.71	30.27	2.29

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	65.09	0.00	0.00	0.52	0.07	1.46	4.73
USD Index	93.68	0.02	0.02	0.86	0.02	0.26	7.44
YUAN	6.63	0.01	0.08	0.14	0.16	0.53	3.95
GBP	1.33	0.01	0.38	1.11	0.52	2.72	6.26
EUR	1.18	0.00	0.12	1.08	0.04	0.30	11.15
YEN	112.09	0.08	0.07	1.37	1.28	2.92	0.88

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.85	0.40	0.31	2.98	1.67	6.25	26.53
Cotton	69.50	0.15	0.22	0.83	4.09	3.64	1.56
Sugar	14.97	0.40	2.60	1.06	6.93	5.65	19.34
Wheat	440.00	3.50	0.79	0.73	1.01	5.43	11.74
Soybean	987.25	3.25	0.33	1.33	0.20	4.39	0.63

Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	23358.24	100.12	0.43	0.27	0.13	7.77	23.80
Nasdaq	6782.79	10.50	0.15	0.47	2.32	9.11	27.46
S&P 500	2578.85	6.79	0.26	0.13	0.14	6.32	18.19
FTSE100	7374.64	21.66	0.29	0.63	2.06	0.60	8.74
CAC40	5320.74	2.21	0.04	0.43	1.00	3.99	18.07
DAX	12980.18	17.20	0.13	0.78	0.15	6.64	21.64
Mexico IPC	47857.14	109.45	0.23	0.36	4.26	6.30	7.87
Brazil Bovespa	73437.28	925.49	1.28	0.69	3.87	6.87	22.47
Russian RTS	1131.50	0.33	0.03	1.39	0.15	10.21	14.33
Japan Nikkei	22261.76	135.04	0.60	0.53	3.75	14.34	23.90
Hang Seng	29260.31	61.27	0.21	0.27	2.71	8.18	30.95
Taiwan Index	10664.55	37.09	0.35	0.18	0.60	3.33	18.38
Shanghai Comp	3392.40	9.49	0.28	1.61	0.41	3.78	6.25
KOSPI	2527.67	6.32	0.25	0.11	1.53	7.18	28.01
Malaysia KLCI	1718.36	3.30	0.19	1.10	1.28	3.26	5.82
Jakarta Comp	6053.28	1.55	0.03	0.53	2.09	2.71	17.08
Philippine SE	8321.98	10.90	0.13	0.10	1.18	3.81	17.75
Thai Exch	1714.38	5.00	0.29	1.62	1.29	9.44	16.32

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1291.46	2.11	0.16	1.04	0.87	0.60	6.93
Silver(\$/Ounce)	17.19	0.12	0.70	0.76	0.91	1.33	3.78
Aluminium	2086.50	2.00	0.10	0.10	1.36	0.16	23.06
Copper	6743.50	40.75	0.61	0.15	3.61	4.45	22.94
Zinc	3215.50	31.50	0.99	1.58	3.40	5.34	27.75
Lead	2424.00	31.50	1.32	3.59	2.06	1.43	12.50

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.34	0.00	0.15	2.73	1.87	6.65	0.63
UK	1.31	0.01	1.08	1.51	1.73	20.00	10.10
Brazil	4.70	0.07	1.39	2.39	3.07	2.04	12.09
Japan	0.04	0.00	5.56	24.00	49.33	15.15	5.00
Australia	2.54	0.03	1.17	3.05	8.49	2.90	6.47
India	6.91	0.14	1.96	1.54	2.20	6.08	7.47
Switzerland	0.13	0.01	6.72	64.94	323.33	14.41	18.69
Germany	0.36	0.00	1.11	14.39	21.02	13.77	31.25

News Impact

Quarterly Result Updates

Insecticides India

Insecticides India posted a 28.66 per cent rise in its standalone net profit at INR 36.13 crore for the quarter to September as against INR28.08 crore for the same period last year. Net income however declined to INR418.92 crore in July-September, from INR446.15 crore a year earlier. Expenses, however, came in lower at INR369.13 crore in the September quarter compared to the earlier INR406.53 crore. The company is into the business of manufacturing and distribution of agro-chemicals.

Domestic News

Union Bank of India starts roadshows abroad to raise INR2,000 crore through QIP

Union Bank of India has started roadshows for its INR2,000 crore qualified institutional placement. The public sector bank will be raising funds during the first week of December. The funds raised will help the public sector lender to boost its capital adequacy. As on 30 September, capital adequacy ratio of Union Bank of India stood at 11.22%. The firm posted a net loss of INR1,531 crore during the second quarter of the current fiscal year as against a net profit of INR117 crore due to front-loading of provisions.

Biocon shares' Bengaluru unit gets US FDA clearance

Company said that its manufacturing facility in Bengaluru, which had received observations relating to lapses in quality compliance earlier this year, has been cleared by the US Food and Drug Administration (FDA). This development is positive for the company as it has filed applications for key biosimilars such as trastuzumab and pegfilgrastim with the US regulator from this manufacturing facility. Final marketing approval for these drugs can be held back if the facility is not cleared.

Salzer Board approves proposal to acquire Salzer Magnet Wires

Salzer Electronics announced that the Board of Directors have approved the proposal to acquire Salzer Magnet Wires (SMW), as a going concern on a slump sale basis dated 01 April 017. This acquisition is subject to the necessary further consent from the shareholders of both the companies and clearance from the required regulatory authorities. The acquisition will strengthen Salzer's product portfolio, adding more products like Enamelled Copper Wires, Fine Enamelled Copper Wires, & Polyester Coated Winding wires. This will give the Company, an opportunity to further increase its market penetration in India and target the global markets with a wider product range over a period of time.

News Impact

Meghmani Organic's Ahmedabad unit gets govt. clearance

Meghmani Organics announced that its laboratory facility at Gujarat has received Certificate of Goods Laboratory Practice (GLP) Compliance from National Goods Laboratory Practice (GLP) Compliance Monitoring Authority (NGCMA), Dept. of Science and Technology, Govt of India.

Everest Organics wins order to supply omeprazole in U.S

Everest Organics Limited received the initial order for supply of Omeprazole API to US Market. The company has tied up with an US based Pharma Company and the same has resulted in the first trial order for the company. This is significant development in history of the company after the successful completion of USFDA audit. This is an excellent opportunity which would help increase sales and profitability in the regulated market for the next two to three years.

Glenmark gets USFDA nod to market Loestrin contraceptive tablets

Glenmark Pharmaceuticals has received final approval from the US health regulator for generic version of Loestrin tablets used to prevent pregnancy. The company's current portfolio consists of 128 products authorised for distribution at the US marketplace and 59 Abbreviated New Drug Applications (ANDA) pending approval with the USFDA.

Biocon shares rise 7% after Bengaluru unit gets US FDA clearance

Biocon's Bengaluru unit, which had received observations relating to lapses in quality compliance earlier this year, has been cleared by the US FDA. Biocon Ltd's shares jumped over 7% after the company said on Monday that its manufacturing facility in Bengaluru, which had received observations relating to lapses in quality compliance earlier this year, has been cleared by the US Food and Drug Administration (FDA). The company will get GMP compliance certificate for the drug product facility only after a follow-up inspection by EMA to verify the implementation of the corrective and preventive actions for the plant. Until the facility is cleared, Biocon will not get marketing approval for its biosimilars in Europe.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Majestic Research Services and Solution Ltd			Cash dividend of INR0.50 effective21-11-2017
Aurobindo Pharma Ltd			Cash dividend of INR1.50 effective21-11-2017
MRF Ltd			Cash dividend of INR3 effective21-11-2017
Jamna Auto Industries Ltd			Cash dividend of INR0.30 effective21-11-2017

Domestic Events

No Scheduled events for tomorrow.

Global Events

- Chicago Fed Nat Activity Index for Oct,
- U.S Existing Home Sales MoM for Oct,
- UK public sector net borrowings for Oct,
- UK CBI Trends Total Orders for Nov,
- Japan All Industry Activity Index for Sep,
- Japan Nationwide Dept sales YoY for Oct,

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

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