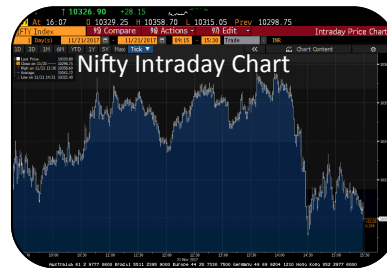


Daily Dossier

21st November 2017

Outlook

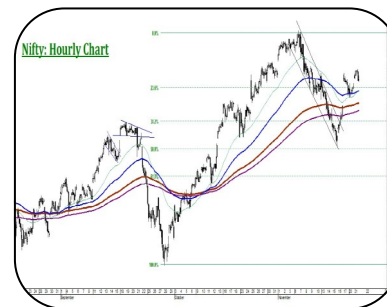
Nifty ended 0.27% up at 10326.90. It spent entire session within a tiny price band towards ending the day on a minor bearish note. Ending the session with a bearish shooting star candle implies weakness. Hence, Nifty retesting downside supports placed around 10280 and 10260 is likely. Upside resistances remains same, 10340 and 10380.



On the Nifty hourly chart; minor negative divergence is seen and that may take the index towards 10280 and 10260.

Nifty overall chart pattern on multiple time frames shows, Nifty trading range is expected to 10260-10380. Midway crucial support is placed around 10280.

**Nifty Crucial Supports & Resistances for tomorrow-
Supports- 10280, 10260 Resistances- 10340, 10380**



Open positional calls-

EXIDE (CMP- 203.30)- 10 trading sessions Positional buy call was given around 201-200 price zone for the TGT of 205 & 210. SL- below 195. 1st TGT achieved. (4 trading sessions left).

WIPRO (CMP- 294.00)- T+5 Positional buy call was given around 295-294 price zone for the TGT of 305. SL- below 289. (5 trading sessions left).

TATA MOTORS (CMP- 424.25)- T+5 Positional buy call was given around 427-425 price zone for the TGT of 438. SL- below 419. (5 trading sessions left).

BPCL (CMP- 511.50)- T+5 Positional buy call was given around 510-508 price zone for the TGT of 526. SL- below 499. (5 trading sessions left).

T+7 Pair strategy call (5 trading sessions left)-

Leg1- Buy **DABUR** Nov Fut (CMP- 340.65) on dips @ 334 for the TGT- 351, SL- below 326
Leg2- Sell **HEXWARE** Nov Fut (CMP- 336.00) on rise @ 331 for the TGT- 313, SL- above 340

T+7 Pair strategy call (7 trading sessions left)-

Leg1- Buy **NTPC** Nov Fut (CMP- 182.80) on dips @181 for the TGT- 191, SL- below 176
Leg2- Sell **L&T FH** Nov Fut (CMP- 179.30) on rise @184 for the TGT- 174, SL- above 189

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Top Stock Drivers For The Day

Name	News/Views	Impact
Bank of Baroda (CMP:180.50)	<p>Following news came after market hours and likely to react tomorrow:</p> <p>Bank of Baroda has approved raising up to INR60 billion in capital via QIP/Rights issue. This will be another booster for bank's Capital Adequacy Ratio along with the government's recapitalization scheme. The bank believes 14 per cent growth of loan in domestic business is sustainable and the issues of new loans becoming non performing asset is lower.</p>	

Intraday Chart of Sensex



Market Turnover (Rs. Crore) 21-11-2017

Name	Last	Previous
NSE Cash	33644.09	27899.65
NSE F&O	495591.03	369323.39
BSE Cash	4,825.73	3,572.36
BSE F&O	*NA	0.44

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Dr. Reddy's	5.26	3.18	2,392,882	266,990
Sun Pharma	4.04	2.28	7,852,414	5,065,470
Tech Mahindra	3.58	1.22	2,242,785	1,637,899
UPL	3.51	1.58	1,958,694	848,548
Bharti Airtel	2.15	1.02	9,091,201	7,992,219

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	1.13	1.53	763,870	1,232,153
Ambuja Cements	1.15	3.57	3,037,842	2,636,375
ITC	1.31	0.29	16,626,216	10,644,370
Coal India	1.63	0.13	2,880,586	2,926,415
Indiabulls Finance	1.79	1.26	2,007,228	2,321,177

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 5:30pm

FII Derivatives Flow (In Crore) 21-11-2017

Instrument	Purchase	Sale	Net
Index Future	2264.83	1386.33	878.50
Index Option	44857.48	45123.83	-266.36
Stock Future	7913.58	9347.89	-1434.32
Stock Option	6126.10	6114.18	11.92

Institutional Flow (In Crore) 21-11-2017

Institution	Purchase	Sale	Net
FII	5995.72	6722.73	-727.01
DII	4073.23	3247.73	825.5

Market in Retrospect

Indian equity benchmark indices continued their bullish run for the fourth consecutive days backed by gains in pharma stocks, but were consolidated as the session proceeded.

Sensex opened at 33438.28, up by 78 points from its previous close and made a high of 33625.05 before closing at 33478.35, up by 0.36%. Similarly, Nifty opened at 10329.25, up by 31 points and made day's high of 10358.78 before closing the session at 10326.90, up by 0.27% from its previous close.

Comparing the benchmark indices, the broader indices underperformed as Nifty Midcap and Nifty Small gained 0.16% and 0.22% respectively. Sectorwise, Nifty Pharma outperformed every indices and gained 2.22%, followed by Nifty Media and Nifty Auto with 0.87% and 0.36% respectively. On the other hand, Nifty Realty lost the most, dragging the market down by 1.14%. It was followed by Nifty PSU bank and Nifty FMCG declining 0.91% and 0.59% respectively.

Stockwise, Dr. Reddy, Sun Pharma and Tech Mahindra were the top gainers with 5.26%, 4.04% and 3.58% respectively, where as, Indiabulls Finance, Coal India and ITC were among the top losers declining by 1.79%, 1.63% and 1.31% respectively.

In NSE, 848 stocks advanced, 680 declined and 61 remained unchanged. INDIA VIX stood at 13.71 against 13.43 on Monday.

Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	56.75	0.31	0.55	1.85	10.22	19.76	19.46
BRENT Crude	62.69	0.44	0.71	0.72	8.82	22.65	16.23
Natural Gas	3.02	0.03	0.98	2.74	3.08	5.66	8.60

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	33478.35	118.45	0.36	1.63	3.36	7.10	29.94
Nifty	10326.90	28.15	0.27	1.38	1.78	5.87	30.24
BSE M Cap	16794.23	16.44	0.10	1.82	4.46	12.06	43.12
BSE S Cap	17813.07	65.85	0.37	1.56	4.28	15.16	54.98
Nifty MC 100	19830.30	32.00	0.16	1.99	5.54	11.52	42.08
BSE Auto	25214.64	68.38	0.27	1.38	1.57	7.09	31.23
BSE Capgoods	18315.03	21.00	0.11	0.71	4.88	7.25	34.80
BSE FMCG	10296.41	17.38	0.17	0.67	0.46	2.50	33.04
BSE Metal	14459.02	20.78	0.14	1.30	0.57	13.35	48.38
BSE Oil&Gas	15946.63	132.55	0.84	1.77	0.33	9.51	37.59
BSE Healthcare	14017.89	241.83	1.76	2.11	0.85	10.12	6.48
BSE Power	2306.39	12.73	0.56	2.02	2.36	2.51	19.10
BSE Realty	2382.17	32.23	1.33	4.02	9.99	15.41	101.81
BSE ConsDur	20788.31	404.07	1.98	2.44	13.53	17.77	94.82
BSE Bank	29207.02	13.94	0.05	1.75	8.81	8.07	38.43
BSE IT	10704.27	16.23	0.15	0.13	3.32	8.39	16.05

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1385.00	14.00	1.02	4.15	12.23	9.40	11.69
Baltic Dirty	827.00	18.00	2.22	4.68	7.70	32.96	0.84

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	64.94	0.15	0.23	0.74	0.12	1.23	4.97
USD Index	94.05	0.03	0.03	0.24	0.38	1.03	6.92
YUAN	6.63	0.00	0.05	0.03	0.09	0.49	3.90
GBP	1.32	0.00	0.02	0.43	0.27	2.54	6.07
EUR	1.17	0.00	0.09	0.39	0.08	0.74	10.65
YEN	112.48	0.10	0.09	0.83	1.08	3.25	1.23

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.40	0.65	0.52	3.10	2.02	5.46	27.54
Cotton	70.62	0.23	0.32	2.87	5.77	4.93	0.30
Sugar	14.82	0.16	1.07	1.85	5.86	3.93	20.88
Wheat	438.75	0.25	0.06	1.46	1.29	4.67	11.99
Soybean	987.50	2.50	0.25	2.04	0.18	4.55	2.28

Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	23430.33	72.09	0.31	0.04	0.44	7.96	23.60
Nasdaq	6790.72	7.92	0.12	0.49	2.44	9.30	26.48
S&P 500	2582.14	3.29	0.13	0.10	0.27	6.33	17.47
FTSE100	7405.64	9.64	0.13	0.21	1.65	1.10	9.16
CAC40	5366.06	22.59	0.42	0.89	0.17	5.41	18.40
DAX	13128.96	56.29	0.43	0.63	0.95	8.69	22.74
Mexico IPC	47857.14	109.45	0.23	0.36	4.26	6.30	7.87
Brazil Bovespa	73437.28	925.49	1.28	0.69	3.87	6.87	22.47
Russian RTS	1140.39	10.12	0.90	0.17	0.39	10.11	12.21
Japan Nikkei	22416.48	154.72	0.70	0.16	4.47	15.59	23.81
Hang Seng	29818.07	557.76	1.91	2.28	4.67	9.81	33.37
Taiwan Index	10779.24	114.69	1.08	0.86	0.47	4.39	19.22
Shanghai Comp	3410.50	18.10	0.53	0.56	0.94	3.76	5.98
KOSPI	2530.70	3.03	0.12	0.16	1.65	7.46	28.72
Malaysia KLCI	1720.68	2.32	0.14	0.75	1.15	2.88	5.74
Jakarta Comp	6031.86	21.42	0.35	0.73	1.73	2.92	17.16
Philippine SE	8289.19	32.79	0.39	1.08	1.56	3.40	18.77
Thai Exch	1710.48	3.90	0.23	0.46	1.06	8.97	15.71

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1280.68	3.65	0.29	0.01	0.00	0.88	5.45
Silver(\$/Ounce)	16.99	0.08	0.49	0.19	0.26	0.17	2.39
Aluminium	2068.75	17.75	0.85	0.97	2.61	0.13	21.14
Copper	6797.25	53.75	0.80	0.93	1.80	5.35	25.60
Zinc	3196.00	19.50	0.61	1.42	1.40	2.53	26.69
Lead	2452.25	28.25	1.17	2.46	0.27	5.01	15.32

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.35	0.01	0.60	0.81	1.35	7.82	1.60
UK	1.26	0.03	2.63	4.77	5.49	17.57	11.78
Brazil	4.70	0.00	0.00	1.78	1.91	2.53	13.24
Japan	0.03	0.01	13.16	34.00	56.00	6.45	10.00
Australia	2.55	0.01	0.20	4.10	8.31	3.41	5.17
India	6.91	0.02	0.26	2.18	2.19	6.11	9.46
Switzerland	0.15	0.02	16.80	69.77	386.67	6.57	5.80
Germany	0.34	0.02	6.61	14.61	25.00	15.25	23.72

News Impact

Domestic News

SBI aims to raise INR2.5k crore via general insurance arm's listing

State Bank of India, the country's largest lender, may consider listing its general insurance arm SBI General Insurance, a joint venture with Insurance Australia Group (IAG), in 18-24 months to improve its capital cushion as the government works out plans to recapitalise the banks. State Bank of India may raise INR2,500 crore by divesting 20 per cent in SBI General, based on its current performance. It raised INR5,600 crore by selling 8 per cent in its life insurance arm.

Mahindra kick-starts Detroit's 'resurgence'; opens motor city's first manufacturing plant in 25 years

Detroit, the epicentre of automobile industry in the United States, will see its first manufacturing plant in 25 years. Anand Mahindra-led Mahindra & Mahindra opened its new vehicle assembly plant and company's North America headquarters in America's 'motor city'. Mahindra Group's USD230 million investment in Detroit plant is being seen as a contribution towards the 'resurgence' of Detroit. Designed and engineered by Mahindra Automotive North America (MANA), the vehicle promises to be unlike anything currently on the market. This expansion represents a milestone for us and for Michigan. We started this operation with seven people four years ago - to be crossing the 250 mark is a testament to the hard work of our employees and what this region has to offer in terms of top automotive talent. By 2020, additional planned projects will result in 400 more jobs and another USD600 million in local investment over that same period.

50 lakh homes to be built in villages by March next year: Centre

Under the Pradhan Mantri Awas Yojana (Gramin) a target of to construct one crore new houses by March 31, 2019 was set. Of these, 51 lakh houses had to be completed by 31st March, 2018, the Rural Development Ministry said in an official statement. More than 50 lakh homes for the poor will be built in rural areas across the country by March 31 under a central scheme bringing social transformation in villages.

News Impact

Dr Reddy's gets EIR for Vizag plant

Dr Reddy's Laboratories has received an establishment inspection report (EIR) from the US health regulator for its formulation manufacturing facility at Duvvada in Visakhapatnam. However, the company said that the US Food and Drug Administration (USFDA) has not yet closed its inspection of the formulations unit of Dr Reddy's Laboratories. The USFDA had issued a warning letter to the drug major on November 5, 2015 on the Duvvada unit. FDA has explained that the inspection has not closed and the site's status remain unchanged, but the FDA has released the EIR in order to be transparent about its regulatory process. Dr Reddy's is planning to request for a re-inspection of the facility in 2018 after further discussion on scheduling with USFDA.

GST, digitisation, e-commerce will transform Indian logistic markets: DHL

DHL chief executive officer (CEO) Ken Allen said that he sees a strong growth in cargo movements between India and China as the two countries continue to expand bilateral trade. The implementation of the GST, digitisation and growth in e-commerce are set to bring about a greater opportunities for DHL's operations in India, according to a top executive of the logistic giant. Given the expected rise in international e-commerce and intra-Asian trade, we see shipment volume between India and China increasing significantly. DHL Express, as such, has well positioned its hubs in Asia for handling the growing volume in and out of India. DHL Express has recently announced a 335 million euro expansion at the Central Asia Hub (CAH) in Hong Kong where it recorded a 5.3 per cent growth in cargo movements between China and India in the first nine months this year. DHL's CAH, which is located within a five-hour flight time to India, allows it to serve one-half of the world's most populous nations. GST, digitisation and e-commerce are set to bring about a significant change in the way Indian market operates. Online orders will generate a bigger volume of cargo both for product deliveries to consumers and movement of documentations related to infrastructure development in the country. As a group, Deutsche Post DHL Group has an extensive service-based infrastructure laid out in India with ongoing expansion. But the global group is also viewing potential of India generating large volume of export-oriented goods and documentations. The CAH expansion is part of DHL Express' ongoing strategies to strengthen hubs at Shanghai, Singapore and Bangkok, linking its Asia-Pacific markets globally. When put in operations in Q1 2022, the annual throughput of the expanded CAH will be doubled to 1.06 million tonnes per annum of cargo, or 125,000 pieces of shipments per hour.

News Impact

ONGC Videsh buys 15% stake in Namibia offshore block from Tullow Oil

ONGC Videsh Ltd (OVL), the overseas investment arm of the country's top explorer Oil and Natural Gas Corp, said that it had acquired a 15% stake in Namibia's offshore Block 2012A from Tullow Oil. OVL executed the deal through its subsidiary ONGC Videsh Vankorneft Pte Ltd. Tullow Namibia Ltd had a 25% stake in the block in Namibia's Petroleum Exploration License area (PEL)0030. Eco Oil and Gas Namibia (Pty) Ltd, with a 32.5% stake, is the operator of the block. ONGC Videsh last month bought a 30% stake in PEL 0037 from Tullow Oil.

Yes Bank raises USD400 million loans from Japan, Taiwan

Midsize private sector lender Yes Bank has raised USD400 million in syndicated loans from lenders in Taiwan and Japan for on-lending to clients. It exercised a greenshoe option to raise USD250 million in a five year commercial loan from 17 Taiwanese banks. In Japan, it raised JPY 16.5 billion or USD150 million from eight lenders in a one-year loan in a maiden transaction. This borrowing will be used for on-lending through its international branch at GIFT City, Ahmedabad. Its overall foreign asset book had stood at USD1.4 billion as of September.

Reliance Industries raises USD800 million via 10-yr bonds at lowest rate

Reliance Industries Ltd (RIL) said it has raised USD800 million by selling 10-year bonds in the first offering since Moody's Investor Services raised India's sovereign rating. The bonds were priced at 3.66%, the lowest coupon ever achieved by an Indian corporate for a 10-year issuance. The company will use the proceeds to refinance existing debt. The note by RIL was assigned 'BBB+' rating by S&P and 'Baa2' by Moody's.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
RKEC Projects Ltd			Cash dividend of INR1 effective 22-11-2017
Kushal Ltd			Cash dividend of INR0.20 effective 22-11-2017
Finolex Cables Ltd			Corporate meeting effective 22-11-2017
Sunteck Realty Ltd			Corporate meeting effective 22-11-2017

Domestic Events

Quarterly Results: RANE (MADRAS) LTD, Hindusthan Urban Infrastructure Ltd

Global Events

- The U.S. Durables Goods Order for October 2017.
- The U.S. Initial Jobless Claims for November 18, 2017.
- Euro Area Consumer Confidence Flash for November 2017.
- ECB Non-Monetary Policy Meeting.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

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