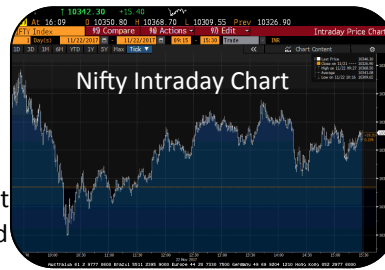


# Daily Dossier

22nd November 2017

## Outlook

Nifty ended 0.15% up at 10342.30. It found support around 10310, day's low was 10309.55, and closed higher as compared to the previous session. Ending the session with a spinning top candle suggests highly volatile session with a strong disagreement between bulls and bears. However, uptrend is still well intact and may attract bulls on dips around critical support placed around 10310 and 10280.



On the Nifty hourly chart; Nifty is in making of a symmetrical triangle pattern and a successful breakout may trigger an immediate upside towards 10380. 10420 is the next resistance.

Nifty overall chart pattern on multiple time frames shows, Nifty may remain stuck in the trading range of 10310-10380. 10420 is the next resistance.

**Nifty Crucial Supports & Resistances for the day-**  
Supports- 10310, 10280 Resistances- 10380, 10420



Jaydeb Dey  
Jaydeb.dey@smifs.com  
Deepankar Saha  
deepankar.saha@smifs.co.in

### Positional Open Buy Calls:

**EXIDE (CMP- 202.60)**- 10 trading sessions Positional buy call was given around 201-200 price zone for the TGT of 205 & 210. SL- below 195. 1st TGT achieved. (3 trading sessions left).

**WIPRO (CMP- 294.30)**- T+5 Positional buy call was given around 295-294 price zone for the TGT of 305. SL- below 289. (4 trading sessions left).

**TATA MOTORS (CMP- 428.60)**- T+5 Positional buy call was given around 427-425 price zone for the TGT of 438. SL- below 419. (4 trading sessions left).

**BPCL (CMP- 507.70)**- T+5 Positional buy call was given around 510-508 price zone for the TGT of 526. SL- below 499. (4 trading sessions left).

**STATE BANK (CMP- 335.30)**- T+5 Positional buy call was given around 336-334 price zone for the TGT of 344 & 348. SL- below 327. (5 trading sessions left).

**BANK OF INDIA (CMP- 202.65)**- T+5 Positional buy call was given around 204-203 price zone for the TGT of 211 & 215. SL- below 198. (5 trading sessions left).

### T+7 Pair strategy call (4 trading sessions left)-

Leg1- Buy DABUR Nov Fut (CMP- 339.95) on dips @ 334 for the TGT- 351, SL- below 326  
Leg2- Sell HEXAWARE Nov Fut (CMP- 332.90) on rise @ 331 for the TGT- 313, SL- above 340

### T+7 Pair strategy call (6 trading sessions left)-

Leg1- Buy NTPC Nov Fut (CMP- 182.25) on dips @181 for the TGT- 191, SL- below 176  
Leg2- Sell L&T FH Nov Fut (CMP- 178.75) on rise @184 for the TGT- 174, SL- above 189

### T+5 Pair strategy call / lot proposition- 2:1 (5 trading sessions left)-

Leg1- Buy CANARA BANK Nov Fut (CMP- 400.55) on dips @395 for the TGT- 413, SL- below 386  
Leg2- Sell BATA INDIA Nov Fut (CMP- 749.45) on rise @772 for the TGT- 740, SL- above 788

## Top Stock Drivers For The Day

Name	News/Views	Impact
<b>Thomas Cook (CMP: INR229.90)</b>	<p>Following news came after market hours and likely to react tomorrow:</p> <p>Board of Thomas Cook (India) Limited (the "Seller"), one of the Promoters of Qess Corp Limited (Qess), has today approved an Offer for Sale (OFS) of an aggregate of 7500000 equity shares of face value of Rs. 10/- each representing 5.42% of the total paid up equity share capital of Qess.</p>	

### Intraday Chart of Sensex



### Market Turnover (Rs. Crore) 22-11-2017

Name	Last	Previous
NSE Cash	29866.40	33644.09
NSE F&O	664656.72	495591.03
BSE Cash	4333.06	4,825.73
BSE F&O		0.45

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ZEE Entertainment	4.04	4.04	5,021,437	1,950,656
Adani Ports SEZ	3.42	1.82	5,170,814	4,708,728
GAIL India	1.98	4.42	3,163,311	4,799,984
Ultratech cement	1.61	1.77	205,993	223,415
Ambuja Cement	1.51	3.82	2,773,825	2,905,696

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Ind.	1.42	2.34	4,497,727	6,213,366
Aurbndo phrma	1.48	0.33	1,742,673	1,959,288
Bharti Infratel	1.85	0.32	5,752,823	4,426,907
Bajaj Finance	1.98	3.51	738,204	773,839
Tech Mahindra	2.28	2.81	1,932,859	1,801,057

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

### FII Derivatives Flow (In Crore) 22-11-2017

Instrument	Purchase	Sale	Net
Index Future	1324.12	1182.27	141.85
Index Option	63444.81	63546.77	-101.96
Stock Future	7309.60	7541.03	-231.43
Stock Option	6564.59	6563.25	1.34

### Institutional Flow (In Crore) 22-11-2017

Institution	Purchase	Sale	Net
FII	4717.84	5159.30	-441.46
DII	3438.83	2601.61	837.22

### Market in Retrospect

Indian benchmark indices in spite of staying range bound ended the session on a positive note. Sensex was up 83.20 points (0.25%) at 33561.55 while Nifty was up 15.40 points (0.15%) at 10342.30.

The broader indices traded mixed in today's session. Nifty Midcap was down 0.02% at 19825.80, whereas Nifty Small cap was up by 0.52% and closed at 8538.45. Sector wise, Nifty Media was the top gainer and is up 2.61%. It was followed by Nifty PSU Bank and Nifty FMCG which was up 1.26% and 0.36% respectively. Nifty Pharma was the top loser and was down by 0.77%, followed by Nifty Metal and Nifty Pvt. Bank loosing 0.66% and 0.32% respectively. Nifty IT was also marginally down by 0.02%.

Stock wise, Zee Entertainment, Adani Ports SEZ and GAIL were the top gainers with 4.04%, 3.42% and 1.98% respectively, whereas, Tech Mahindra, Bajaj Finance and Bharti Infratel were among the top losers declining 2.28%, 1.98% and 1.85% respectively.

In NSE, 804 stocks advanced, 943 declined and 70 remained unchanged.

INDIA VIX was at 14.04 as against 13.71 on Tuesday

### Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	57.86	1.06	1.87	4.63	12.47	21.52	20.53
BRENT Crude	63.17	0.63	1.01	2.15	9.76	22.60	16.84
Natural Gas	3.02	0.00	0.03	2.08	3.12	5.07	8.36

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	33561.55	<b>85.71</b>	0.26	2.45	3.62	7.25	29.28
Nifty	10342.30	<b>3.55</b>	0.03	2.22	1.93	5.91	29.24
BSE M Cap	16785.41	<b>36.78</b>	<b>0.22</b>	2.80	4.41	12.46	41.08
BSE S Cap	17853.48	<b>54.57</b>	0.31	3.36	4.52	16.02	53.55
Nifty MC 100	19825.80	<b>4.50</b>	<b>0.02</b>	3.10	5.51	12.35	39.98
BSE Auto	25290.61	<b>75.97</b>	0.30	2.27	1.87	8.23	29.18
BSE Capgoods	18333.85	<b>18.82</b>	0.10	1.46	4.99	8.02	35.87
BSE FMCG	10305.25	<b>8.84</b>	0.09	2.03	0.55	2.58	31.67
BSE Metal	14363.82	<b>95.20</b>	<b>0.66</b>	3.79	<b>1.22</b>	12.54	43.47
BSE Oil&Gas	15953.55	<b>6.92</b>	0.04	2.44	0.37	8.14	36.15
BSE Healthcare	13944.46	<b>73.43</b>	<b>0.52</b>	2.92	<b>1.36</b>	8.70	<b>7.63</b>
BSE Power	2305.19	<b>1.20</b>	<b>0.05</b>	3.57	2.31	3.60	19.47
BSE Realty	2380.88	<b>1.29</b>	<b>0.05</b>	5.83	9.93	16.67	96.72
BSE ConsDur	20734.08	<b>54.23</b>	<b>0.26</b>	3.61	13.24	18.20	91.88
BSE Bank	29189.38	<b>17.64</b>	<b>0.06</b>	1.97	8.74	7.79	37.45
BSE IT	10704.76	<b>0.49</b>	0.00	0.49	3.32	8.37	15.59

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1396.00	<b>11.00</b>	0.79	<b>0.64</b>	<b>11.53</b>	11.77	13.31
Baltic Dirty	827.00	<b>0.00</b>	0.00	5.08	<b>7.70</b>	33.17	<b>4.06</b>

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	64.92	<b>0.08</b>	0.12	0.45	0.15	<b>1.26</b>	5.14
USD Index	93.83	<b>0.12</b>	<b>0.13</b>	0.02	0.14	0.31	<b>7.13</b>
YUAN	6.62	<b>0.01</b>	0.19	0.11	0.35	0.69	4.13
GBP	1.32	<b>0.00</b>	0.05	0.52	0.35	3.15	6.66
EUR	1.18	<b>0.00</b>	0.07	<b>0.40</b>	0.05	<b>0.11</b>	10.60
YEN	112.05	<b>0.38</b>	0.34	0.91	1.47	<b>2.31</b>	<b>0.90</b>

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	127.15	<b>0.50</b>	0.39	<b>2.27</b>	<b>1.43</b>	<b>4.18</b>	<b>26.52</b>
Cotton	70.26	<b>0.12</b>	0.17	2.06	5.23	4.15	<b>0.35</b>
Sugar	14.95	<b>0.07</b>	0.47	<b>0.93</b>	6.79	4.84	<b>18.84</b>
Wheat	442.25	<b>1.00</b>	0.23	1.03	<b>0.51</b>	<b>2.32</b>	<b>11.59</b>
Soybean	992.75	<b>3.75</b>	0.38	1.69	0.35	4.97	<b>2.41</b>

### Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	23590.83	<b>160.50</b>	0.69	0.77	1.12	7.72	24.01
Nasdaq	6862.48	<b>71.76</b>	1.06	1.85	3.52	8.97	27.40
S&P 500	2599.03	<b>16.89</b>	0.65	0.78	0.92	5.97	17.98
FTSE100	7430.28	<b>21.88</b>	0.30	0.80	<b>1.22</b>	0.68	8.97
CAC40	5368.15	<b>25.70</b>	0.48	1.27	<b>0.07</b>	4.61	18.03
DAX	13136.10	<b>108.88</b>	0.83	1.25	1.13	7.43	22.63
Mexico IPC	48185.71	<b>328.57</b>	0.69	0.38	<b>3.61</b>	<b>6.13</b>	7.39
Brazil Bovespa	74594.62	<b>1157.34</b>	1.58	3.37	<b>2.35</b>	6.55	20.40
Russian RTS	1152.30	<b>4.48</b>	0.39	3.18	1.55	10.84	13.30
Japan Nikkei	22523.15	<b>123.18</b>	0.55	2.25	4.97	16.20	24.01
Hang Seng	30003.49	<b>269.66</b>	0.90	3.99	5.32	9.50	32.30
Taiwan Index	10822.59	<b>43.35</b>	0.40	1.81	0.87	4.14	18.49
Shanghai Comp	3430.46	<b>17.17</b>	0.50	0.82	1.53	4.26	5.61
KOSPI	2540.51	<b>9.81</b>	0.39	0.88	2.05	7.41	28.08
Malaysia KLCI	1723.54	<b>2.86</b>	0.17	0.03	<b>0.98</b>	<b>2.86</b>	5.78
Jakarta Comp	6069.79	<b>37.92</b>	0.63	1.63	2.37	3.22	16.62
Philippine SE	8265.68	<b>23.51</b>	<b>0.28</b>	<b>0.09</b>	<b>1.84</b>	3.12	21.51
Thai Exch	1713.13	<b>2.65</b>	0.15	1.35	1.21	8.90	15.31

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1284.34	<b>0.16</b>	0.01	0.47	0.29	<b>0.08</b>	5.92
Silver(\$/Ounce)	17.01	<b>0.03</b>	0.19	0.01	<b>0.21</b>	<b>0.25</b>	2.12
Aluminium	2065.50	<b>3.25</b>	<b>0.16</b>	0.22	<b>2.77</b>	<b>1.14</b>	19.17
Copper	6877.50	<b>80.25</b>	1.18	2.34	<b>0.64</b>	4.98	24.06
Zinc	3221.00	<b>25.00</b>	0.78	1.16	2.19	3.27	25.67
Lead	2467.75	<b>15.50</b>	0.63	0.44	0.36	6.36	14.37

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.37	<b>0.01</b>	0.45	1.91	<b>0.75</b>	6.94	2.37
UK	1.29	<b>0.02</b>	1.41	0.47	<b>2.93</b>	18.86	<b>5.14</b>
Brazil	4.65	<b>0.05</b>	<b>1.00</b>	<b>3.33</b>	0.89	1.53	<b>14.04</b>
Japan	0.03	<b>0.01</b>	<b>24.24</b>	<b>45.65</b>	<b>66.67</b>	<b>41.86</b>	<b>24.24</b>
Australia	2.52	<b>0.02</b>	<b>0.94</b>	<b>2.51</b>	<b>9.18</b>	<b>4.58</b>	<b>5.54</b>
India	6.97	<b>0.07</b>	1.02	<b>1.19</b>	3.03	6.58	10.38
Switzerland	<b>0.13</b>	<b>0.01</b>	5.19	<b>37.63</b>	<b>326.6</b>	0.78	27.68
Germany	0.37	<b>0.02</b>	6.55	<b>0.53</b>	<b>17.26</b>	<b>6.50</b>	69.23

# News Impact

## **Strides Shasun gets USFDA nod to market tablets for altitude sickness**

Strides Shasun said its wholly-owned subsidiary has received approval from the US health regulator for Acetazolamide tablets, used to prevent and reduce symptoms of altitude sickness. The approved product is a generic version of Diamox tablets. Strides said the product, to be launched immediately, will be marketed by Strides Pharma Inc in the US.

## **Power Grid sees USD25 billion up for grabs on Narendra Modi power plan**

India's largest transmission utility is shifting its focus to projects within states, where it expects a government plan to provide electricity to all to generate about INR1.6 trillion (USD25 billion) worth of new orders over the next five years. Power Grid Corp. Of India Ltd. will seek to capture some of the new orders either on its own or through joint ventures, according to its management. Provinces are increasing investments in their electricity grids and upgrading old transmission systems as they seek to supply round-the-clock electricity to households and industries as part of Prime Minister Narendra Modi's plan to supply every household with electricity.

## **IL&FS Transportation JV plans INR890 crore bond issue to refinance debt**

Jorabat Shillong Expressway Ltd, a joint venture between IL&FS Transportation Networks Ltd (ITNL) and Ramky Infrastructure Ltd, plans to raise around INR890 crore through bonds, in a bid to refinance existing debt at a lower cost, according to three people aware of the matter. The company is in talks with merchant bankers to issue bonds maturing in January 2031. The company has received strong investor interest at very competitive rates and it expects to complete the placement of bonds by November 2017. Once issued, the bonds would help the company achieve substantial savings in interest cost in the special purpose vehicle.

## **After sovereign upgrade, Moody's ups outlook on India Inc**

Rating agency Moody's sees an improvement in the credit profiles of India Inc next year, driven by better sales as it expects GST-related disruptions to wane, leading to an allover recovery in economic activities. It can be recalled that for the first time in almost 14 years, over the past weekend, Moody's A slowdown in the pace of reforms, political uncertainty, higher interest rates brought on by rising inflation and exchange-rate volatility, resulting in a tight funding environment may also impact companies credit profiles.

# News Impact

## **Banks' NPAs grow at the slowest pace in the last 10 quarters, up Rs 11,000 cr in Q2**

The banking sector witnessed the slowest incremental rise in gross non-performing asset (NPA) movement in the last 10 quarters, at INR11,000 crore, in the second quarter period from July to September. This comes after banks' NPAs increased to their highest since March 2016. Gross NPAs of 36 banks (21 public sector banks and 15 private sector banks) increased from INR2.94 lakh crore in March 2015 to INR3.32 lakh crore in September 2015 and then rose sharply to INR 8.38 lakh crore by September 2017 (chart 1), as per data from a report by Care Ratings.

## **Israeli technology to transform Indian agriculture**

Under the India-Israel Agriculture Project, Centre of Excellences was established in various states which are helping the farming fraternity in India to adopt the latest technologies such as micro irrigation systems. The Central & state government recognised the importance of drip technology way back in 2003, with the formation of 'Task Force on Micro Irrigation'. Government has been extending subsidy through bodies like National Mission on Micro Irrigation (NMMI) to encourage farmers to take up drip irrigation in a big way. Now, under the central government's new initiative to increase farm productivity, the micro irrigation sector has got the most needed fillip.

## **India's annual diesel consumption to rise by two-thirds by 2030**

India's annual diesel consumption could rise to 150 billion litres by 2030 from 90 billion litres now. Annual gasoline consumption in the world's third-biggest oil consuming nation could rise to 50 billion litres by 2030 from 30 billion litres now. The energy hungry nation, which is looking to cut its oil imports by 10 percent in 2022 while aiming to boost the use of bio fuels. India currently imports about 80 percent of its oil needs.

## **Cabinet clears ordinance on changes to Insolvency and Bankruptcy Code**

The Union Cabinet has cleared the ordinance for making changes to the Insolvency and Bankruptcy Code. The ordinance for amending the bankruptcy code will be presented in the winter session of Parliament and will be tabled for approval in 6 months. The IBC is likely to help in streamlining the process of selecting buyers for stressed assets.

# Events

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
VRL Logistics			Buyback of 9 lakhs shares effective 23-11-2017
Foseco India			Interim Cash dividend INR7.00 effective 23-11-2017
Polyplex Corp Ltd.			Interim Cash dividend INR5.00 effective 23-11-2017
Salasar Techno Engineering			Interim Cash dividend INR1.00 effective 23-11-2017

### Domestic Events

- **Key Earnings:** Monsanto India, Siemens and Skipper

### Global Events

- The U.S. FOMC Minutes.
- ECB Monetary Policy Meeting
- Euro Area Manufacturing, Services and Composite PMI for November 2017.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



## Research & Development Strategies

**Mr. Monal Desai**  
Sr. VP—Institutional Sales  
monal.desai@smifs.co.in  
+91 2242005555  
Mobile: +91 9821137303

**Mr. Ashiwini Kumar Tripathi**  
Director  
aswin.tripathi@smifs.com  
+91 33 30515415 / 40115415  
Mobile: +91 9831155058

**Mr. Shivaji Roy**  
Sr. VP – Retail Sales  
shivaji.roy@smifs.co.in  
+91 33 30515400/40115400  
Mobile: +91 9830173200

**Mr. Ajay Jaiswal**  
President: Strategies and Head Research  
ajaiswal@smifs.com  
+91 33 30515408 / 40115408  
Mobile: +91 9836966900

**Mr. Vishal Prabhakar**  
Sr. VP – PMS & PCG  
vishal.prabhakar@smifs.com  
+91 33 30515400 / 40115400  
Mobile: +91 9831554477

## Research Team

**Mr. Ajay Srivastava**  
Associate VP—Research  
ajay.srivastava@smifs.co.in  
+91 33 30515400

**Mr. Saurabh Ginodia**  
Associate VP – Research & Strategies  
saurabh.ginodia@smifs.com  
+91 33 30515407

**Mr. Dipanjan Basuthakur**  
Research Analyst  
dipanjan.basuthakur@smifs.com  
+91 33 30515486

**Ms. Sutapa Biswas**  
Research Analyst  
Economy  
sutapa.biswas@smifs.com  
+91 9836020612

**Mr. Aditya Jaiswal**  
Research Analyst  
Aviation and Hospitality  
aditya.jaiswal@smifs.com  
+91 33 30515433 / 30515468

**Mr. Pratim Roy**  
Research Analyst  
Oil & Gas/Textiles  
pratim.roy@smifs.co.in  
+91 33 30515468

**Ms. Mononita Mitra**  
Research Analyst  
Agro & Agro Chemicals  
m.mitra@smifs.com  
+91 33 30515468

**Mr. Harshit Mantri**  
Research Analyst  
BFSI  
harshit.mantri@smifs.com  
+91 33 30515433 / 30515468

**Mr. Kapil Joshi**  
Research Analyst  
Infrastructure/Power  
kapil.joshi@smifs.com  
+91 33 30515468

**Mr. Abhishek Roy**  
Research Analyst  
FMCG/Retail  
abhishek.roy@smifs.com  
+91 33 30515468

**Mr. Sarthak Mukherjee**  
Research Analyst  
Logistics and Media - Broadcasting  
sarthak.mukherjee@smifs.co.in  
+91 33 30515468

**Mr. Anupam Goswami**  
Research Analyst  
Building Products/Capital Goods/  
Construction Equipment  
anupam.goswami@smifs.co.in  
+91 33 30515433

**Mr. Anmol Das**  
Research Analyst  
Metals and Mining  
anmol.das@smifs.co.in  
+91 33 30515468

**Mr. Debjit Maji**  
Research Analyst  
IT-Telecom/Pharmaceuticals /  
Auto & Auto Ancillary  
debjit.maji@smifs.co.in  
+91 33 30515468

**Mr. Jaydeb Dey**  
Technical Analyst Equities  
jaydeb.dey@smifs.com  
+91 33 30515433

## Sales Leadership Team

**Mr. Mohammad Khalid Ansari**  
Office No. 5G, New Marine Lines, Court  
Chamber, **Mumbai - 400 020**,  
Maharashtra, India  
khalid.ansari@smifs.co.in  
Phone: +91 9769589720

**Mr. Taj Mohammad**  
6th Floor, 654, Aggarwal Metro Heights,  
Netaji Subhash Place, Pitampura,  
**New Delhi – 110034**, India.  
taj.mohammad@smifs.com  
Phone: +91 9818754786

**Mr. Jaydeep Pattanayak**  
Plot No. 15-B, Bapuji Nagar, Unit-I,  
Ashok Nagar, **Bhubaneswar - 751009**,  
Odissa, India.  
jaydeep.pattanayak@smifs.co.in  
Phone: +91 9583099025

**Mr. Saurasanta Biswas**  
Vaibhav, 4 Lee Road,  
**Kolkata - 700020**, India.  
saurasanta.biswas@smifs.co.in  
Phone: +91 9883604672

Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

## Investor Relations and Data Support

**Ms. Debjani Sen**  
Officer – Investor Relations  
debjani.sen@smifs.com  
+91 33 30515401

**Mr. Deepankar Saha**  
Research Assistant  
deepankar.saha@smifs.co.in  
+91 33 30515468

**Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>**

## Contact Details

**REGISTERED OFFICE**  
Mr. Sandipan Chatterjee  
Vaibhav, 4 Lee Road,  
Kolkata 700020, India.  
Phone: +91 33 30515400 / 40115400  
Fax No: +91 9748899161

**MUMBAI**  
Mr. Vaibhav Wadke  
Office No. 5G, New Marine Lines, Court  
Chamber, Mumbai - 400 020,  
Maharashtra, India  
Phone: +91-9968257514

**NEW DELHI**  
Mr. Rajesh Kumar Jha  
6th Floor, 654, Aggarwal Metro Heights,  
Netaji Subhash Place, Pitampura,  
New Delhi – 110034, India.  
Phone: +91 9999243622

**BANGALORE**  
Mr. S. Srikanth  
No.153, 2nd Floor, Sheela Arcade, 7th Block  
Koramangala, (Opp.—Sai Baba Mandir)  
Bangalore - 560095, India.  
Phone: +91 9845020017

**CHENNAI**  
Mr. K.K.Raja Gopalan  
New No.4/2, Bajaj Apartments,  
Seethamal Colony, 1st Cross Corner, Alwarpet,  
Chennai – 600018, India.  
Phone: +91 9838931590

**LUCKNOW**  
Mr. Ashish Verma  
6 Park Road, UGF 4, Hazratganj,  
Lucknow - 226001, Uttar Pradesh, India.  
Phone: +91 9870398545

**BHUBANESHWAR**  
Mr. Jeetendra Nath Sahoo  
Plot No. 15-B, Bapuji Nagar,  
Unit-I, Ashok Nagar,  
Bhubaneswar - 751009, Odissa, India.  
Phone: +91 9668257514

**PATNA**  
Mr. Ram Singh  
606/A, Ashiana Plaza, Budha Marg,  
Patna – 800001, Bihar, India.  
Phone: +91 9570507409

**KANPUR**  
Mr. Amit Kumar Gupta  
Office No.212 - 213, 2nd Floor, KAN Chamber,  
Adjacent to UP Stock Exchange, 14/113, Civil  
Lines, Kanpur - 208001, Uttar Pradesh, India.  
Phone: +91 9151104767

**DHANBAD**  
Mr. Vinay Kumar Singh  
Room No. 308, 3rd Floor, Shriram Plaza Bank  
More, Dhanbad - 826001, Jharkhand, India.  
Phone: +91 9835531951

**BALASORE**  
Mr. Jyoti Bhusan Das  
Plot No. 891/1632, Bhaskarganj – A, Station  
Chhak, Municipality Holding No. 648 (32),  
Balasore – 756001, Odissa, India.  
Phone: +91 9776265566

**LYONS RANGE**  
Mr. Deepak Gupta  
7, Lyons Range, CSEA Building, 3rd Floor,  
Kolkata - 700001, India.  
Phone: +91 9674793553

**NOIDA**  
Mr. Prakash Srivastava  
1st, Floor, Wave Silver Tower, Sector-18,  
Noida - 201301, Uttar Pradesh, India.  
Phone: +91 9910497783

**PATHANKOT**  
Ms. Anuradha Marwaha  
SCO G - 69, Netaji Market,  
Opp. Hindu Co.op. Bank, Dalhousie Road,  
Pathankot - 145001, Punjab, India.  
Phone: 0186 - 2222201/ 2222205

**MANALI**  
Mr. Sachin Jolly  
Village & Post Office - Bahang, Tehsil Manali,  
Rohtang Pass Road, District- Kullu,  
Pin - 175103, Himachal Pradesh, India  
Phone: +91 9816036136

**PORT BLAIR**  
Mr. Gulam Hassan  
24, S.J.Lane, 8/3, Sahajeevan Housing,  
Co-operative, P.O. Haddo,  
Port Blair 744102, India.  
Phone: 233-175 Mobile No.  
9932081381/9933236406

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Website: [www.smifs.com](http://www.smifs.com) | Email: [investors@smifs.com](mailto:investors@smifs.com)



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Stewart & Mackertich Wealth Management Ltd.  
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.  
Tel.: +91 33 3051 5408 /, Fax: 91 33 22893401

Website: [www.smifs.com](http://www.smifs.com)

For queries related to compliance of the report, please contact:  
- Sudipto Datta, Compliance Officer  
Contact No.: +91 33 30515414 / 4011 5414  
Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) / [sudipta@smifs.com](mailto:sudipta@smifs.com)