

# Daily Dossier

23rd November 2017

## Outlook

Nifty ended 0.06% up at 10348.75. It nosedived from day's high despite early morning positive opening. However, session end recovery towards opening price is a mark of relief. Extreme volatility driven intraday movement led to another spinning top candle on the daily chart. Ending the session with a spinning top candle suggests highly volatile session with a strong disagreement between bulls and bears. However, uptrend is still well intact and may attract bulls on dips around critical support placed around 10310 and 10280. Upside resistances are placed around 10380 and 10420.

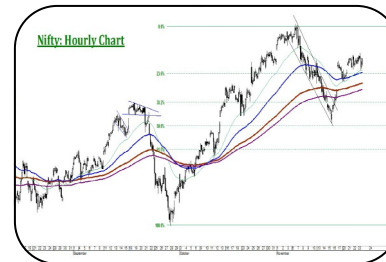
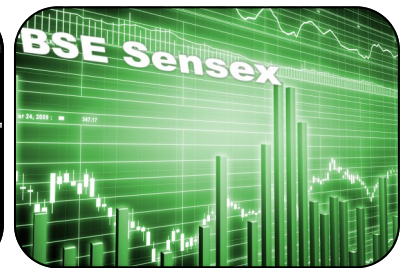
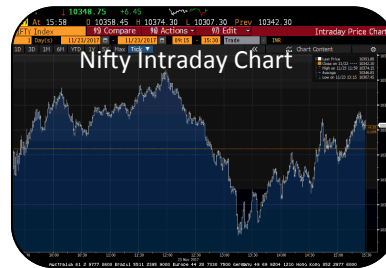
On the Nifty hourly chart; it recovered exactly from its 50 hourly EMA placed around 10310 and recovered sharply. 100 hourly EMA is placed around 10295.

Nifty overall chart pattern on multiple time frames shows, Nifty continues to oscillate in the price band of 10310-10380. 10420 is the next resistance. Uptrend is well intact as long as it trades above the thick support zone of 1310-10280.

Yesterday, Bank Nifty ended at 25736.25 (down 0.12%). Downside supports are placed around 25680 and 25650. Upside resistances are placed around 25850 and 25950.

**Nifty Crucial Supports & Resistances for tomorrow-  
Supports- 10310, 10280 Resistances- 10380, 10420**

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**Open positional calls-**

**EXIDE (CMP- 205.20)**- 10 trading sessions Positional buy call was given around 201-200 price zone for the TGT of 205 & 210. SL- below 195. 1st TGT achieved. (2 trading sessions left).

**WIPRO (CMP- 293.55)**- T+5 Positional buy call was given around 295-294 price zone for the TGT of 305. SL- below 289. (3 trading sessions left).

**TATA MOTORS (CMP- 426.25)**- T+5 Positional buy call was given around 427-425 price zone for the TGT of 438. SL- below 419. (3 trading sessions left).

**BPCL (CMP- 505.15)**- T+5 Positional buy call was given around 510-508 price zone for the TGT of 526. SL- below 499. (3 trading sessions left).

**STATE BANK (CMP- 334.95)**- T+5 Positional buy call was given around 336-334 price zone for the TGT of 344 & 348. SL- below 327. (4 trading sessions left).

**BANK OF INDIA (CMP- 202.60)**- T+5 Positional buy call was given around 204-203 price zone for the TGT of 211 & 215. SL- below 198. (4 trading sessions left).

**T+7 Pair strategy call (3 trading sessions left)-**

Leg1- Buy **DABUR** Nov Fut (CMP- 341.10) on dips @ 334 for the TGT- 351, SL- below 326  
Leg2- Sell **HEXAWARE** Nov Fut (CMP- 329.85) on rise @ 331 for the TGT- 313, SL- above 340

**T+7 Pair strategy call (5 trading sessions left)-**

Leg1- Buy **NTPC** Nov Fut (CMP- 180.30) on dips @ 181 for the TGT- 191, SL- below 176  
Leg2- Sell **L&T FH** Nov Fut (CMP- 180.60) on rise @ 184 for the TGT- 174, SL- above 189

**T+5 Pair strategy call / lot proposition- 2:1 (4 trading sessions left)-**

Leg1- Buy **CANARA BANK** Nov Fut (CMP- 396.20) on dips @ 395 for the TGT- 413, SL- below 385  
Leg2- Sell **BATA INDIA** Nov Fut (CMP- 745.85) on rise @ 772 for the TGT- 740, SL- above 788

## Top Stock Drivers For The Day

Name	News/Views	Impact
<b>Welspun Corp Ltd (CMP: 138.20)</b>	<p>Following news came after market hours and likely to react tomorrow:</p> <p>Welspun Corp received order to supply 3.92 Lakh MTs pipes for a water project in MENA region. With this order the company crossed 1 million MT mark and has current order book of 10.82 Lakh MTs worth INR63 Billion. This new pipe contract exhibit the continued confidence of their clients in the company.</p>	

### Intraday Chart of Sensex



### Market Turnover (Rs. Crore) 23-11-2017

Name	Last	Previous
NSE Cash	29651.46	29866.40
NSE F&O	1134036.47	664656.72
BSE Cash	4,422.42	4,333.06
BSE F&O	*NA	0.45

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Infosys	2.58	0.29	5,947,175	4,085,594
Sun Pharma	1.77	7.12	3,972,339	4,598,303
RIL	1.75	4.77	7,329,041	5,554,745
Eicher Motors	1.46	0.73	34,190	21,921
Tech Mahindra	1.45	2.06	1,200,232	1,843,912

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Gail	1.31	2.99	1,756,552	4,244,086
Bajaj Auto	1.47	1.74	149,829	227,980
IndiaBulls Finance	1.61	1.42	1,636,484	1,848,397
Adani Ports	1.79	2.49	3,903,016	5,373,053
Dr. Reddy's	2.30	1.17	686,684	752,189

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

\*Data not updated till 5:40pm

### FII Derivatives Flow (In Crore) 23-11-2017

Instrument	Purchase	Sale	Net
Index Future	1602.73	1458.93	143.80
Index Option	67458.27	67963.37	-505.10
Stock Future	7438.90	7338.24	100.67
Stock Option	6647.50	6626.56	20.94

### Institutional Flow (In Crore) 23-11-2017

Institution	Purchase	Sale	Net
FII	4395.98	4322.76	73.22
DII	3101.46	2879.25	222.21

### Market in Retrospect

The Indian benchmark indices closed on a flat-to-positive note. The key benchmark indices continued to remain resilient and posted a good recovery post 2:30pm, led by big heavyweights.

Sensex and Nifty opened at 33468.30 and 10,348.75 respectively and ended the session at 33,588.08 and 10,348.75 up by 0.08% and 0.06% respectively.

However, broader indices outperformed the benchmark indices in today's session and ended on a positive note. Nifty Midcap was up 0.29%, whereas Nifty Smallcap was up by 0.85% respectively. Sectorwise, Nifty IT, Nifty Media, Nifty Pharma, and Nifty Pvt Bank reported gains of 1.02%, 0.26%, 0.16% and 0.06%, respectively. However, Nifty PSU Bank, Nifty Fin. service, Nifty Metal and Nifty Auto dragged the market down by 0.36%, 0.32%, 0.26, 0.24%, respectively.

Stockwise, Infosys, Sun Pharma and Reliance Industries were the top gainers with 2.58%, 1.77% and 1.75% respectively, whereas, Dr Reddy's, Adani Ports and India Bulls Finance were among the top losers declining 2.30%, 1.79% and 1.61% respectively.

In NSE, 920 stocks advanced, 801 declined and 72 remained unchanged. INDIA VIX was at 13.86 against 14.04 on Wednesday.

### Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	57.84	0.17	0.29	4.91	11.46	19.50	20.62
BRENT Crude	62.93	0.34	0.54	2.64	9.97	20.67	16.85
Natural Gas	2.95	0.02	0.54	3.31	6.46	7.05	11.99

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	33588.08	<b>26.53</b>	0.08	1.45	3.33	6.40	28.93
Nifty	10348.75	<b>6.45</b>	0.06	1.31	1.61	5.04	28.82
BSE M Cap	16836.18	<b>50.77</b>	0.30	2.01	4.26	11.27	39.81
BSE S Cap	17943.86	<b>90.38</b>	0.51	2.75	4.96	15.21	52.00
Nifty MC 100	19884.20	<b>58.40</b>	0.29	2.28	5.51	11.35	38.72
BSE Auto	25232.91	<b>57.70</b>	<b>0.23</b>	1.43	1.62	7.31	28.41
BSE Capgoods	18415.76	<b>81.91</b>	0.45	1.44	5.56	7.88	34.72
BSE FMCG	10313.81	<b>8.56</b>	0.08	1.21	1.29	2.70	31.31
BSE Metal	14314.29	<b>49.53</b>	<b>0.34</b>	2.27	<b>2.02</b>	10.15	39.74
BSE Oil&Gas	16010.51	<b>56.96</b>	0.36	2.22	<b>0.08</b>	7.60	36.43
BSE Healthcare	13976.28	<b>31.82</b>	0.23	2.75	<b>0.51</b>	8.35	<b>9.40</b>
BSE Power	2312.48	<b>7.29</b>	0.32	2.54	1.77	3.30	18.68
BSE Realty	2384.10	<b>3.22</b>	0.14	4.67	8.95	12.90	90.48
BSE ConsDur	20823.82	<b>89.74</b>	0.43	3.90	13.89	19.60	90.30
BSE Bank	29190.15	<b>0.77</b>	0.00	1.00	8.56	6.32	37.39
BSE IT	10844.38	<b>139.62</b>	1.30	<b>0.35</b>	3.74	8.95	16.37

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1413.00	<b>17.00</b>	1.22	2.84	<b>10.91</b>	15.63	15.44
Baltic Dirty	826.00	<b>1.00</b>	<b>0.12</b>	4.56	<b>8.12</b>	33.23	<b>5.06</b>

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	64.70	<b>0.22</b>	0.34	0.96	0.49	<b>0.91</b>	5.97
USD Index	93.16	<b>0.06</b>	<b>0.07</b>	<b>0.83</b>	<b>0.83</b>	0.01	<b>8.40</b>
YUAN	6.59	<b>0.02</b>	0.36	0.67	0.81	1.10	5.05
GBP	1.33	<b>0.00</b>	0.06	0.80	0.73	3.96	6.69
EUR	1.18	<b>0.01</b>	0.42	0.61	0.85	0.37	12.20
YEN	111.26	<b>0.32</b>	0.29	1.45	2.19	<b>1.88</b>	1.15

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	127.00	<b>0.35</b>	0.28	<b>2.38</b>	<b>1.55</b>	<b>4.30</b>	<b>26.61</b>
Cotton	71.14	<b>1.00</b>	1.43	3.34	6.54	5.46	0.89
Sugar	15.28	<b>0.40</b>	2.69	1.26	9.14	7.15	<b>17.05</b>
Wheat	440.75	<b>0.50</b>	<b>0.11</b>	0.69	<b>0.84</b>	<b>2.65</b>	<b>11.89</b>
Soybean	997.25	<b>8.25</b>	0.83	2.15	0.81	5.45	<b>1.97</b>

### Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	23526.18	<b>64.65</b>	<b>0.27</b>	1.10	1.08	7.86	23.28
Nasdaq	6867.36	<b>4.88</b>	0.07	2.40	4.26	9.38	27.63
S&P 500	2597.08	<b>1.95</b>	<b>0.08</b>	1.27	1.25	6.26	17.80
FTSE100	7400.79	<b>22.98</b>	<b>0.31</b>	0.12	<b>1.71</b>	0.18	8.48
CAC40	5366.42	<b>12.27</b>	0.23	0.54	<b>0.40</b>	4.88	18.45
DAX	12989.72	<b>32.43</b>	<b>0.25</b>	<b>0.50</b>	<b>0.16</b>	6.64	21.76
Mexico IPC	48196.89	<b>11.18</b>	0.02	0.68	<b>2.73</b>	<b>6.01</b>	6.67
Brazil Bovespa	74518.79	<b>75.83</b>	<b>0.10</b>	2.82	<b>1.19</b>	5.73	20.22
Russian RTS	1158.79	<b>1.09</b>	<b>0.09</b>	2.80	2.38	10.82	13.87
Japan Nikkei	22523.15	<b>106.67</b>	0.48	2.25	3.81	15.89	24.01
Hang Seng	29707.94	<b>295.55</b>	<b>0.99</b>	2.37	4.95	8.42	31.01
Taiwan Index	10854.57	<b>31.98</b>	0.30	2.16	1.11	4.30	18.26
Shanghai Comp	3351.92	<b>78.55</b>	<b>2.29</b>	<b>1.39</b>	<b>0.85</b>	1.95	3.42
KOSPI	2537.15	<b>3.36</b>	<b>0.13</b>	0.09	1.89	7.22	27.63
Malaysia KLCI	1721.27	<b>2.27</b>	<b>0.13</b>	0.18	<b>1.16</b>	<b>2.91</b>	5.57
Jakarta Comp	6063.25	<b>6.54</b>	<b>0.11</b>	0.42	1.90	2.52	16.33
Philippine SE	8343.23	<b>77.55</b>	0.94	1.67	<b>0.06</b>	4.31	22.04
Thai Exch	1707.38	<b>5.75</b>	<b>0.34</b>	0.95	0.87	8.52	14.10

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1289.80	<b>2.69</b>	<b>0.21</b>	0.83	0.55	<b>0.13</b>	8.51
Silver(\$/Ounce)	17.11	<b>0.04</b>	<b>0.26</b>	0.10	0.13	0.05	4.52
Aluminium	2089.25	<b>23.75</b>	1.15	0.13	<b>1.65</b>	0.13	18.29
Copper	6923.00	<b>45.50</b>	0.66	2.77	0.02	5.74	23.69
Zinc	3260.25	<b>39.25</b>	1.22	2.11	3.43	4.83	26.09
Lead	2452.25	<b>15.50</b>	<b>0.63</b>	1.25	<b>0.27</b>	2.62	12.66

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.32	<b>0.00</b>	0.00	<b>2.38</b>	<b>2.02</b>	7.05	<b>1.32</b>
UK	1.26	<b>0.02</b>	<b>1.57</b>	<b>4.13</b>	<b>4.35</b>	18.51	<b>13.39</b>
Brazil	4.60	<b>0.05</b>	<b>1.08</b>	<b>4.25</b>	<b>0.20</b>	0.72	<b>14.29</b>
Japan	0.03	<b>0.00</b>	0.00	<b>51.92</b>	<b>63.77</b>	<b>34.21</b>	<b>24.24</b>
Australia	2.51	<b>0.02</b>	<b>0.63</b>	<b>2.87</b>	<b>10.33</b>	<b>6.17</b>	<b>7.28</b>
India	6.99	<b>0.04</b>	0.52	<b>0.78</b>	2.91	6.98	11.35
Switzerland	<b>0.13</b>	<b>0.00</b>	0.00	<b>32.67</b>	<b>318.75</b>	1.47	10.67
Germany	0.35	<b>0.00</b>	0.57	<b>6.65</b>	<b>18.75</b>	<b>6.90</b>	33.97

# News Impact

## Result Updates

### Skipper

Skipper standalone revenue for the quarter came in at INR516 crore, registering 22.4% yoy increase. This was primarily driven by 27.8% yoy rise in revenue from Engineering products. EBITDA for the quarter fell by 7.2% yoy to INR68 crore with a corresponding margin contraction of 422 bps. EBITDA margin for the quarter stood at 13.2%. This margin contraction was aided by increase in employee benefit expenses and cost of materials by 31.7% yoy and 27.7% yoy, respectively. The PAT for the quarter came in at INR23 crore, yoy decline of 30.3%. This was due to jump in depreciation and interest expenses by 68% yoy and 20.6% yoy, respectively.

## Domestic News

### Bharti family pledges INR7,000 cr to philanthropy

The Bharti family, which has built one of the country's leading business house in Bharti Enterprises, on Thursday pledged 10 per cent of their personal wealth, an amount close to INR7,000 crore, for philanthropic purposes. The family has pledged 10 per cent of their wealth, including three per cent of their stake in the group's flagship Bharti Airtel, towards supporting the activities of Bharti Foundation, which is the group's philanthropic arm. The Bharti Foundation also announced its plans to set up the Satya Bharti University for Science and Technology to complement its existing programmes in the area of education.

### CG Power bags order of INR111 crore from Indian Railways

Avantha Group Company CG Power has bagged an order of INR 111 crore from Indian Railways for Drive Propulsion System of Electric Loco at Chittaranjan Locomotive Works. CG's Drive Propulsion System comprises of IGBT based Traction converter, Auxiliary converter, TCN based Vehicle control unit and Driver Display Unit which helps to run trains efficiently at a higher speed with reduced energy consumption. The order is significant to Indian Railways capacity enhancement plans and meets the demand for electric loco products with an emphasis on propulsion system. This opens up huge opportunities for CG especially in electric locomotives.

# News Impact

## **SEBI approves Bank of India's capital raising plan of INR3,000 Cr**

Bank of India has informed regarding the approval from SEBI for raising capital of INR3,000 crores through qualified institutional placement (QIP). The SEBI's approval in this regard is subject to the receipt of approval of the approval from the Government of India. The bank is required to submit the government approval to the SEBI. The QIP of Rs 3,000 crores to be raised by the bank shall be subject to the provisions stipulated in Chapter VII of SEBI (ICDR) Regulations, 2009. The Capital Adequacy Ratio of the Bank as on September 30, 2017, stood at 12.2%. The Gross NPA (Non-Performing Assets) ratio is at 12.6% for H1FY18 vs 13.5% for H1FY17 with lowest levels of slippages in past three financial years.

# Events

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Bhageria Industries Ltd			Cash dividend of INR5 effective 24-11-2017
Unimin India Ltd			Corporate meeting effective 24-11-2017

### Domestic Events

- India's Foreign Exchange Reserve for the week ended November 17, 2017.

### Global Events

- Japan Flash Manufacturing PMI for November 2017.
- Japan Leading Economic Index final for September 2017.
- The U.S. Flash Manufacturing, Services and Composite PMI for November 2017.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

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