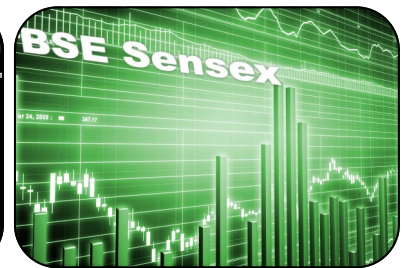


Daily Dossier

27th November 2017

Outlook

Nifty ended 0.09% up at 10399.55. It started on a lackluster note but gained traction in the latter half of the session amid positive European markets cues. Closing nearer to day's high is definitely encouraging for the bulls. Rebounding from day's low 10340.20 towards ending the session with a bullish engulfing pattern is another bullish indication. Bullish engulfing pattern on the daily chart suggests continuation of the bullish momentum. Upside resistances are placed around 10430 and 10460.

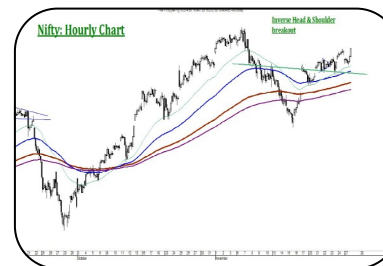


On the Nifty hourly chart; recovery exactly from its 50 hourly EMA followed by an inverse head and shoulder pattern breakout with neck line support placed around 10310 is expected to play out in coming sessions. Hence, Nifty is most likely to move higher in coming sessions. Downside crucial supports are placed around 10340 and 10310.

Nifty overall chart pattern on multiple time frames shows, Nifty recovery from day's low followed by buying in the blue chip stocks is encouraging. Hence, buy on dips strategy to be followed. Upside resistances are placed around 10430 and 10460.

**Nifty Crucial Supports & Resistances for tomorrow-
Supports- 10340, 10310 Resistances- 10430, 10460**

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Open positional calls-

EXIDE (CMP- 206.35)- 10 trading sessions Positional buy call was given around 201-200 price zone for the TGT of 205 & 210. SL- below 195. 1st TGT achieved. (1 trading sessions left).

WIPRO (CMP- 294.80)- T+5 Positional buy call was given around 295-294 price zone for the TGT of 305. SL- below 289. (1 trading sessions left).

BPCL (CMP- 508.45)- T+5 Positional buy call was given around 510-508 price zone for the TGT of 526. SL- below 499. (1 trading sessions left).

STATE BANK (CMP- 335.65)- T+5 Positional buy call was given around 336-334 price zone for the TGT of 344 & 348. SL- below 327. (2 trading sessions left).

BANK OF INDIA (CMP- 200.40)- T+5 Positional buy call was given around 204-203 price zone for the TGT of 211 & 215. SL- below 198. (2 trading sessions left).

BERGER PAINTS (CMP- 261.40)- T+7 Positional buy call was given around 262-261 price zone for the TGT of 266 & 270. SL- below 257. (2 trading sessions left).

T+7 Pair strategy call (1 trading sessions left)-
Leg1- Buy DABUR Nov Fut (CMP- 342.35) on dips @ 334 for the TGT- 351, SL- below 326
Leg2- Sell HEXAWARE Nov Fut (CMP- 324.60) on rise @ 331 for the TGT- 313, SL- above 340

T+7 Pair strategy call (3 trading sessions left)-
Leg1- Buy NTPC Nov Fut (CMP- 180.85) on dips @181 for the TGT- 191, SL- below 176
Leg2- Sell L&T FH Nov Fut (CMP- 179.25) on rise @184 for the TGT- 174, SL- above 189

T+7 Pair strategy call (7 trading sessions left)-
Leg1- Buy GODREJ IND Dec Fut (CMP- 580.50) on dips @577 for the TGT- 597, SL- Below 567
Leg2- Sell HIND UNILIVER Dec Fut (CMP- 1268.00) on rise @1274 for the TGT- 1230, SL- Above 1296
2 lots GODREJ IND against 1 lot HIND UNILIVER

Top Stock Drivers For The Day

Name	News/Views	Impact
IDBI Bank (CMP:62.10)	<p>Following news came after market hours and likely to react tomorrow:</p> <p>IDBI Bank to sell 74, 15,680 equity shares amounting to 1.5% stake in NSE. This is a part of exercise to exit from non-core business. Last year, IDBI Bank sold 2 per cent stake in NSE to the country's largest insurer LIC.</p>	

Intraday Chart of Sensex



Market Turnover (Rs. Crore) 27-11-2017

Name	Last	Previous
NSE Cash	27083.79	28832.25
NSE F&O	571836.05	408897.54
BSE Cash	4,087.13	4,488.63
BSE F&O	*NA	0.37

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	3.36	3.27	10,199,577	6,180,190
Axis Bank	2.55	2.61	9,301,318	5,687,431
Zee Enterprise	1.97	7.99	2,017,820	2,258,238
ONGC	1.69	2.25	6,930,971	3,652,379
Bharti Infratel	1.52	0.76	2,416,421	4,572,038

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Ambuja Cements	0.96	0.87	2,787,181	2,781,968
Tata Motors	0.96	0.38	7,946,028	6,235,675
Infosys	1.07	3.98	3,008,865	4,762,530
Adani Ports	1.26	0.23	2,993,007	4,061,035
HPCL	1.53	1.96	2,755,574	2,979,583

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 6pm

FII Derivatives Flow (In Crore) 27-11-2017

Instrument	Purchase	Sale	Net
Index Future	3879.98	3975.37	-95.39
Index Option	45189.39	43842.80	1346.58
Stock Future	16835.14	16847.94	-12.81
Stock Option	6120.65	6081.23	39.42

Institutional Flow (In Crore) 27-11-2017

Institution	Purchase	Sale	Net
FII	4087.75	4512.52	-424.77
DII	2902.5	2833.1	69.4

Market in Retrospect

Indian equity benchmark indices experienced a choppy session throughout the day, but bounced back in the later session, which helped in maintaining their uptrend momentum for the eighth consecutive days.

Sensex and Nifty opened at 33640.51 and 10361.05, down by 39 points and 29 points respectively from its previous close on the back of weaker Asian cues. Sensex made an intraday low of 33540.46, but recovered in the second half of the session making a day's high of 33745.17, before closing the day at 33724.44, up by 0.13% from its previous close. Similarly, Nifty made a day's low and high of 10340.20 and 10407.15 respectively before closing at 10399.55, up by 0.09%.

However, the broader indices outperformed the benchmark indices as Nifty Midcap and Nifty Smallcap gained 0.51% and 0.61% in today's session. Sectorwise, all indices ended on a positive note, except Nifty Metal and Nifty FMCG as they declined 0.69% and 0.25% respectively. Nifty Media was the top gainer with 2.19%, followed by Nifty Realty and Nifty PSU bank with 0.87% and 0.55% respectively.

Stockwise, NTPC, Axis Bank and Zee Enterprise were among the top gainers with 3.36%, 2.55% and 1.97% respectively, where as, HPCL, Adani Ports and Infosys were the top losers declining 1.53%, 1.26% and 1.07% respectively.

In NSE, 1017 stocks advanced, 721 declined and 88 remained unchanged. INDIA VIX stood at 13.03 against 13.51 on Friday.

Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	58.43	0.53	0.90	3.31	8.39	22.04	26.83
BRENT Crude	63.60	0.30	0.47	2.15	5.70	22.47	21.39
Natural Gas	2.91	0.09	3.09	6.36	2.16	7.64	14.86

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	33724.44	45.20	0.13	1.09	1.71	6.74	28.15
Nifty	10399.55	9.85	0.09	0.98	0.74	5.50	28.16
BSE M Cap	17022.21	87.89	0.52	1.46	3.92	11.61	39.72
BSE S Cap	18163.92	139.36	0.77	2.35	4.97	16.09	51.02
Nifty MC 100	20085.20	100.95	0.51	1.45	3.85	11.81	38.23
BSE Auto	25399.97	71.61	0.28	1.01	0.37	7.86	30.76
BSE Capgoods	18513.08	85.61	0.46	1.20	1.19	7.88	34.26
BSE FMCG	10337.91	19.96	0.19	0.23	0.59	3.19	30.19
BSE Metal	14136.51	92.43	0.65	2.09	5.89	8.29	34.35
BSE Oil&Gas	16099.44	20.80	0.13	1.80	1.63	8.33	36.99
BSE Healthcare	14073.87	17.27	0.12	2.16	0.47	6.41	9.94
BSE Power	2354.52	28.49	1.22	2.65	0.62	4.92	19.21
BSE Realty	2415.14	29.47	1.24	0.03	10.36	15.33	92.83
BSE ConsDur	21517.34	112.95	0.53	5.56	20.23	23.53	94.92
BSE Bank	29359.42	137.98	0.47	0.47	4.49	6.94	38.59
BSE IT	10911.77	24.81	0.23	2.09	4.75	8.88	10.48

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1458.00	13.00	0.90	6.35	5.69	20.60	23.45
Baltic Dirty	812.00	8.00	0.98	1.81	11.16	26.28	8.97

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	64.50	0.20	0.31	0.91	0.85	0.91	6.62
USD Index	92.68	0.10	0.11	1.49	2.35	0.06	8.68
YUAN	6.60	0.00	0.02	0.51	0.71	0.17	4.72
GBP	1.33	0.00	0.14	0.87	1.68	3.22	7.54
EUR	1.19	0.00	0.08	1.62	2.83	0.33	12.77
YEN	111.24	0.34	0.31	1.20	2.18	1.83	1.00

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	128.35	0.80	0.63	0.86	1.38	4.86	23.10
Cotton	71.64	0.29	0.40	3.30	5.18	5.46	2.18
Sugar	15.46	0.01	0.06	0.59	5.67	5.24	15.33
Wheat	431.25	3.50	0.81	2.76	3.14	5.89	12.75
Soybean	992.50	0.75	0.08	0.20	0.61	4.09	3.38

Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	23557.99	31.81	0.14	0.42	0.53	8.00	23.00
Nasdaq	6889.16	21.80	0.32	1.41	2.80	9.95	27.60
S&P 500	2602.42	5.34	0.21	0.65	0.83	6.52	17.58
FTSE100	7429.62	21.45	0.29	0.56	0.99	0.40	8.63
CAC40	5399.49	9.78	0.18	1.12	1.71	5.80	18.68
DAX	13084.85	26.21	0.20	0.21	0.99	7.55	22.31
Mexico IPC	47941.88	194.36	0.40	0.41	2.58	6.68	5.70
Brazil Bovespa	74157.38	329.20	0.44	0.98	2.39	4.34	20.47
Russian RTS	1164.08	1.70	0.15	3.16	4.09	9.80	14.32
Japan Nikkei	22495.99	54.86	0.24	0.44	2.22	15.65	22.39
Hang Seng	29686.19	180.13	0.60	1.46	4.39	6.60	30.64
Taiwan Index	10750.93	103.16	0.95	0.81	0.39	2.24	17.38
Shanghai Comp	3322.23	31.59	0.94	2.07	2.77	0.28	1.85
KOSPI	2507.81	36.52	1.44	0.79	0.45	5.44	27.01
Malaysia KLCI	1719.86	2.63	0.15	0.09	1.50	2.79	5.69
Jakarta Comp	6064.59	2.55	0.04	0.19	1.49	2.52	18.40
Philippine SE	8361.69	3.42	0.04	0.48	0.79	4.32	21.36
Thai Exch	1695.67	0.17	0.01	1.09	1.19	7.60	13.01

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1294.27	5.09	0.39	1.33	1.57	0.19	9.29
Silver(\$/Ounce)	17.12	0.02	0.13	1.13	1.36	0.19	3.46
Aluminium	2117.25	20.25	0.97	1.47	1.27	0.51	19.45
Copper	6980.00	42.75	0.62	3.51	0.42	4.75	19.24
Zinc	3262.75	5.75	0.18	1.47	0.53	4.84	20.36
Lead	2471.75	26.25	1.07	1.97	0.48	6.05	10.78

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.35	0.01	0.23	0.82	2.46	8.37	0.42
UK	1.26	0.01	0.48	2.79	6.83	19.28	11.36
Brazil	4.60	0.00	0.09	2.15	2.13	2.77	15.82
Japan	0.04	0.01	48.28	13.16	41.10	126.32	2.38
Australia	2.52	0.02	0.80	0.75	9.01	4.58	8.58
India	7.06	0.05	0.76	1.41	3.69	7.92	13.20
Switzerland	0.13	0.01	6.50	4.80	162.00	3.15	21.08
Germany	0.36	0.00	1.11	1.93	7.05	6.32	48.33

News Impact

Domestic News

Schaeffler to invest INR200 crore to set up manufacturing unit in Pune

Industrial and automotive component supplier Schaeffler AG announced an investment of INR200 crore to set up a manufacturing unit at Talegaon, Pune, along with a new research and development unit. The new production facility of the company's arm INA Bearings Pvt. Ltd, will manufacture engine and transmission components, serving domestic and exports markets. The R&D facility will focus on enhancing product development and engineering capabilities driving innovation for customers.

RBL Bank raises stake in Swadhaar to 60%, holds rights to increase it to 100%

Mid-size private sector lender RBL Bank has increased its stake in microlender Swadhaar Finserve to 60.48% for an undisclosed sum and now possess rights to increase it to 100%. The transaction comes amid similar ones by rivals Indusind Bank, Kotak Mahindra Bank and IDFC Bank to acquire microlenders to deepen reach and help meet the mandated priority sector loans. In September last year, RBL Bank had acquired 30% of Swadhaar, which now operates as the bank's business correspondent in 17 states and Union territories through 242 branches.

L&T's construction arm bags orders worth INR3,572 crore

Larsen & Toubro (L&T) said its construction arm has won orders worth INR3,572 crore across business segments. L&T said transportation and infrastructure business has bagged order an worth INR1,358 crore from Bangalore International Airport Ltd. Its metallurgical and material handling business received orders worth INR1,264 crore in the domestic market. While the company's power transmission and distribution business and building and factories business won orders worth INR595 crore and INR355 crore, respectively.

Ramco Systems wins order from Al Jazeera Support Services Company

Ramco Systems , a leading enterprise software company has won an order from Al Jazeera Support Services Company which provides rental manpower needed by government, business sectors and individuals, to implement Ramco ERP for Services (Services Resource Planning) Suite. While traditional ERP applications have been built to address asset-centric organizations, Ramco ERP for Services addresses people-centric businesses offering Project Management that is tightly integrated with HCM & Finance modules. It supports both Milestone and T&M (Time and Materials) based project models and comes with modules for Recruitment, Contract & Contractor Management, thus ensuring a consolidated business view of the organization.

News Impact

Kridhan Infra wins order worth INR105.6 Crore

Kridhan Infra Limited is pleased to announce that its subsidiary KH Foges Pte. Ltd. has recently won 3 new piling contracts worth SG\$ 22 Million which is around INR1, 056 million. The contract period for these projects is between 2.5 months to 5 months. The contract involves Piling works for Industrial Development at Woodlands North Coast, Piling work for proposed Public Housing Development comprising 2 blocks of 18 storey residential building and Sub-contract for secant bored piling works.

Surya Roshni wins order worth INR73 Crore from EESL

Surya Roshni has bagged orders worth INR73 crore for supply of LED street lights and fans from Energy Efficiency Services Ltd (EESL). The company has further obtained orders in this month for supply of LED street lights under SLNP (Street light National Program) and for supply of super-efficient (BLDC) fan, aggregating to INR72.95 crore from Energy Efficiency Services Ltd. Earlier this month, the company received orders through competitive e-bidding for LED street lights amounting to INR89.77 crore for supply of 2.89 lakh LED street lights across India from EESL

Zydus receives final approval from USFDA for Topiramate Extended-Release capsules

Zydus Cadila has received final approval from the USFDA to market Topiramate extended-release capsules in the strengths of 25 mg, 50 mg and 100 mg.

Ashok Leyland And Hino Motors Enter Partnership For Euro-VI Development

Ashok Leyland Ltd and Hino Motors Ltd. Japan entered into a Mutual Cooperation Agreement (MCA) where Ashok Leyland will utilize Hino's engine technology for Ashok Leyland's Euro-VI development and will support in development of Hino's engine parts purchasing in India for global operation. Hino and Ashok Leyland have had a cooperative agreement for engine production in India since 1986. By this mutual cooperation agreement, both companies will leverage each other's strengths in diesel engines. While the joint development will help the company get ready even for the Bharat Stage VI norms that will come into force in April 2020, it will help the company gain ground in international markets too.

Aircraft manufacturers expect REC to trigger demand for small planes

Aircraft manufacturers expect UDAN to drive more people to travel by air and trigger increased demand for their planes. The Regional Connectivity Scheme (REC) — called Ude Desh ka Aam Nagrik (UDAN) — seeks to provide flights to Tier 1 & 2 cities at a subsidised fare of INR2,500 for an hour of flight.

News Impact

Infosys Partners with HPE to Help Customers with Mainframe Modernization

IT major, Infosys today announced a partnership with Hewlett Packard Enterprise (HPE) to offer a joint end-to-end mainframe modernization solution, which will provide global enterprise customers robust hardware and advanced software architecture. Infosys' Mainframe Modernization Solution powered by HPE's Mission Critical Computing Systems is aimed at fueling innovation and obtaining cost efficiencies while maintaining security and scale. The joint solution by Infosys and HPE will offer customers an integrated platform that will transform their legacy applications to the latest hardware and software architecture, enable cloud and mobile ready applications, and simultaneously reduce cost and enhance customer experiences. This solution facilitates development of new business models supported by new technologies such as Artificial Intelligence (AI), Automation, and newer classes of middleware and database architecture which will enable companies to transform seamlessly from mainframe platforms.

China Development Bank files insolvency case against RCom: Sources

China Development Bank, a lender to Reliance Communications has filed insolvency case against the debt-ridden telecom operator, ET Now said citing sources. The Anil Ambani-owned company owes close to INR9,000 crore to the bank. This makes China Development Bank the first of RCom's major creditors to act under Insolvency and Bankruptcy Code (IBC). The NCLT may shortly hear the bank's insolvency plea on the admission. RCom has been reeling under INR45,000 crore debt burden. The operator recently came up with zero-loan write off plan to lenders. The company is planning to monetise one million sq feet of real estate assets and has got interest from 10 real estate developers to build 17 million sq feet of integrated township in Navi Mumbai. It also plans to lower cost of capital with 50 percent of debt at low cost foreign loan. Further company coverage.

GST rates tweaked, incentives doubled as measures to boost garment exports

The government has announced the post-GST rates for claiming rebate of state taxes under the scheme for Remission of State Levies (RoSL) on exports of ready made garments and made-ups, in a bid to support the outward shipments. The government has also doubled the rates for incentives under an export promotion scheme -- MEIS -- to 4 per cent for ready made garments and made-ups. The DGFT said the rates for incentives under MEIS for two sub sectors of textiles industry -- ready made garments and made-ups -- have been enhanced to 4 per cent of value of exports with effect from November 1 till June 30 next year.

News Impact

Rising Oil Prices Reignite the OPEC-U.S. Shale Rivalry

OPEC meets with Russia and other allies in Vienna this week, they won't be able to declare "Mission Accomplished" in their fight to end the oil glut. Instead, the producers are expected to extend their production cuts to the end of 2018 to counteract the historic surge in U.S. output. In the year since Saudi Arabia abandoned its battle for market share and led an agreement to cut supply instead, international benchmark Brent crude has raised by more than a third. That's helped cash-strapped petro states, but also spurred U.S. output to a 35-year high. The tug of war between shale and OPEC that's dominated the oil market for three years shows no sign of ending.

Pennar Industries gains after winning orders

Pennar Industries which offers specialized and engineering steel solutions received orders worth INR210 crore across its business units. On a consolidated basis, net profit of Pennar Industries rose 12.45% to INR 10.48 crore on 12.08% rise in net sales to INR422.50 crore in Q2 September 2017 over Q2 September 2016.

Tyremakers to invest INR35,000 crore in 5 years

Indian tyremakers are planning to invest INR35,000 crore in greenfield and brownfield projects to expand their capacity after capacity utilization hits 80% this year (Last year it was 65%-70%). This growth is driven by the growth in the automobile industry and favorable government policies. Demonetization had curtailed Chinese imports which used to be a major challenge for capacity utilization and the implementation of GST put even more pressure on Chinese imports , which have dropped by more than 50%. In 2016, India imported 150,000 units of tyres a month but that number has fallen to 60,000 units a month in 2017. The tyre industry has already invested INR25,000 crore between FY11 and FY16. Going forward Apollo tyres is planning to invest INR4,500 crore during the next two fiscal years whereas CEAT plans to invest INR5,000 crore in Chennai and MRF plans to invest INR800-1000 crore every year, besides opening a INR4,000 crore facility in Gujarat. According to the Chairman of Automotive Tyre Manufacturers' Association (ATMA) Mr. Satish Sharma, the tyre industry will report a high single digit growth in fiscal 2018 and an impressive double digit growth in fiscal 2019. In value terms tyre exports for the first six months of FY17-18 rose by 13% to USD1,620.96 million. The corresponding growth last year was 7%. This growth rate is expected to touch 20% in coming years.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Care Ratings Ltd			Cash dividend of INR6 effective 28-11-2017
Sadbhav Infrastructure Project Ltd			Cash dividend of INR0.20 effective 28-11-2017
Sankhya Infotech Ltd			Corporate meeting effective 28-11-2017

Domestic Events

No Scheduled events for tomorrow.

Global Events

- Euro Area Money Supply and Loan Growth for October 2017.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

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