

Daily Dossier

28th November 2017

Outlook

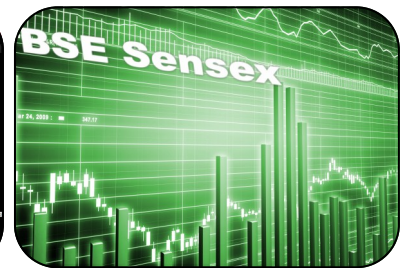
Nifty ended 0.28% down at 10370.25. It started the session on a muted note followed by a rise towards day's high 10409.55. However, failing to hold its day's high led to end the session with a spinning top candle. Uptrend is still well intact. Further, Nov series F&O expiry jittery led sector and stock specific volatility is going to be the key focus tomorrow onwards. However, we still prefer buying on dips since the broader uptrend is intact. Downside supports are placed around 10340 and 10310.

On the Nifty hourly chart; it closed nearer to the 50 hourly EMA placed around 10350. In case of further retracement, it may find strong support around 10310.

Nifty overall chart pattern on multiple time frames shows, Nifty fall from day's high despite positive European market cues is another opportunity to buy blue-chip stocks on dips. Upside resistances are placed around 10430 and 10460.

**Nifty Crucial Supports & Resistances for tomorrow-
Supports- 10340, 10310 Resistances- 10430, 10460**

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Open positional calls-

STATE BANK (CMP- 332.00)- T+5 Positional buy call was given around 336-334 price zone for the TGT of 344 & 348. SL- below 327. (1 trading sessions left).

BANK OF INDIA (CMP- 199.15)- T+5 Positional buy call was given around 204-203 price zone for the TGT of 211 & 215. SL- below 198. (1 trading sessions left).

BERGER PAINTS (CMP- 261.50)- T+7 Positional buy call was given around 262-261 price zone for the TGT of 266 & 270. SL- below 257. (6 trading sessions left).

SAIL (CMP- 80.80)- BTST Positional buy call was given around 82 price zone for the TGT of 86. SL- below 80. (1 trading sessions left).

HINDALCO (CMP- 250.65)- BTST Positional buy call was given around 250 price zone for the TGT of 256. SL- below 247. (1 trading sessions left).

T+7 Pair strategy call (2 trading sessions left)-

Leg1- Buy NTPC Nov Fut (CMP- 183.35) on dips @181 for the TGT- 191, SL- below 176
Leg2- Sell L&T FH Nov Fut (CMP- 179.25) on rise @184 for the TGT- 174, SL- above 189

T+7 Pair strategy call (6 trading sessions left)-

Leg1- Buy GODREJ IND Dec Fut (CMP- 584.25) on dips @577 for the TGT- 597, SL- Below 567
Leg2- Sell HIND UNILIVER Dec Fut (CMP- 1272.00) on rise @1274 for the TGT- 1230, SL- Above 1296
2 lots GODREJ IND against 1 lot HIND UNILIVER

Top Stock Drivers For The Day

Name	News/Views	Impact
NTPC Ltd (CMP:182.55)	<p>Following news came after market hours and likely to react tomorrow:</p> <p>NTPC plans to enter EV charging business. It is seeking govt. dispensation on EV charging plan. The company is to continue inorganic route for expanding capacity</p>	

Intraday Chart of Sensex



Market Turnover (Rs. Crore) 28-11-2017

Name	Last	Previous
NSE Cash	32659.59	27083.79
NSE F&O	652640.91	571836.05
BSE Cash	4,262.21	4,087.13
BSE F&O	0.37	0.37

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Zee Enterprise	1.98	8.59	4,481,588	2,495,155
IndiaBulls Finance	1.60	1.87	2,781,648	1,416,593
Maruti Suzuki	1.36	2.37	456,041	288,823
Asian Paints	1.25	0.92	445,227	483,066
Indusind Bank	1.06	1.80	1,333,326	917,296

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	1.52	0.19	10,710,188	4,237,661
Sun Pharma	1.52	0.95	2,493,500	4,810,381
NTPC	1.91	0.08	17,909,103	7,282,634
Aurobindo Pharma	1.92	0.45	2,481,639	2,016,132
Bharti Infratel	2.26	1.49	4,127,842	3,768,886

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

FII Derivatives Flow (In Crore) 28-11-2017

Instrument	Purchase	Sale	Net
Index Future	3664.88	3351.12	313.76
Index Option	55972.34	55915.14	57.20
Stock Future	23165.90	23890.63	-724.73
Stock Option	6043.45	6055.00	-11.55

Institutional Flow (In Crore) 28-11-2017

Institution	Purchase	Sale	Net
FII	4438.78	4426.54	12.24
DII	3890.03	4318.18	-428.15

Market in Retrospect

Indian equity benchmark indices experienced a volatile session in first half, but witnessed a selling pressure towards the end forcing them to snap their eight-days of winning streak.

Sensex opened at 33726.65, up by 2 points from its previous close. It made a high of 33770.15 during the day, but fell to 33576.65 before recovering to 33618.59 closing 0.31% down from its previous close. Similarly, Nifty opened at 10387.90, 11 points down from its previous close. It made day's high and low of 10409.55 and 10355.20, respectively before recovering to 10370.25 down by 0.28% from its previous close.

Comparing the benchmark indices, the broader indices outperformed as Nifty Midcap and Nifty Smallcap gained 0.07% and 0.57% respectively. Sectorwise, Nifty Media outperformed every other sector as it gained 0.71%. It was followed by Nifty FMCG gaining 0.11%. However, Nifty PSU Bank declined most as it lost 1.10%, followed by Nifty Pharma and Nifty Realty with 0.54% and 0.44% respectively.

Stockwise, Zee Enterprise, Indiabulls Finance and Maruti Suzuki were among the top gainers with 1.98%, 1.60% and 1.36% respectively, whereas, Bharti Infratel, Aurobindo Pharma and NTPC were the top losers declining 2.26%, 1.92% and 1.91% respectively.

In NSE, 851 stocks advanced, 893 declined and 76 remained unchanged. INDIA VIX stood at 13.14 against 13.03 on Monday.

Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	57.56	0.54	0.93	2.64	6.81	23.62	22.28
BRENT Crude	63.25	0.58	0.91	1.10	5.21	23.10	18.75
Natural Gas	2.99	0.05	1.61	2.36	0.37	6.18	13.97

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	33618.59	105.85	0.31	0.42	1.39	5.88	27.58
Nifty	10370.25	29.30	0.28	0.42	0.46	4.61	27.60
BSE M Cap	17038.75	16.54	0.10	1.46	4.02	10.58	38.51
BSE S Cap	18213.65	49.73	0.27	2.25	5.26	15.15	50.44
Nifty MC 100	20098.35	13.15	0.07	1.35	3.91	10.68	37.44
BSE Auto	25410.74	10.77	0.04	0.78	0.41	7.50	30.21
BSE Capgoods	18491.12	21.96	0.12	0.96	1.07	6.86	34.08
BSE FMCG	10347.79	9.88	0.10	0.50	0.68	2.15	28.74
BSE Metal	14134.29	2.22	0.02	2.25	5.90	7.94	33.05
BSE Oil&Gas	16050.44	49.00	0.30	0.65	1.93	7.60	35.13
BSE Healthcare	14036.06	37.81	0.27	0.13	0.74	5.57	10.67
BSE Power	2346.00	8.52	0.36	1.72	0.25	3.45	16.75
BSE Realty	2402.33	12.81	0.53	0.85	9.78	14.57	88.20
BSE ConsDur	21320.41	196.93	0.92	2.56	19.12	20.84	95.49
BSE Bank	29286.76	72.66	0.25	0.27	4.24	6.30	39.86
BSE IT	10851.54	60.23	0.55	1.38	4.17	6.94	10.04

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1477.00	19.00	1.30	6.64	4.46	22.17	24.75
Baltic Dirty	798.00	14.00	1.72	3.51	12.69	24.11	10.94

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	64.43	0.07	0.11	0.72	0.65	0.80	6.74
USD Index	93.08	0.17	0.19	0.93	1.94	0.94	8.15
YUAN	6.60	0.00	0.01	0.47	0.73	0.24	4.80
GBP	1.33	0.00	0.26	0.42	0.77	2.80	7.11
EUR	1.19	0.00	0.14	1.21	2.19	0.77	12.28
YEN	111.29	0.24	0.22	1.02	1.67	1.88	0.95

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	127.10	1.10	0.86	1.07	2.34	5.71	24.35
Cotton	71.31	0.11	0.15	0.65	4.70	3.05	1.35
Sugar	15.20	0.19	1.23	1.47	3.90	2.43	16.80
Wheat	428.75	0.50	0.12	2.22	3.71	5.04	12.68
Soybean	992.75	3.25	0.33	0.28	0.63	4.47	4.08

Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	23580.78	22.79	0.10	0.95	0.63	8.13	23.47
Nasdaq	6878.52	10.64	0.15	1.41	2.65	9.48	28.12
S&P 500	2601.42	1.00	0.04	0.88	0.79	6.43	18.15
FTSE100	7431.68	40.94	0.55	0.18	1.07	0.32	9.20
CAC40	5391.03	28.72	0.54	0.42	1.92	6.08	19.48
DAX	13039.66	42.05	0.32	0.95	1.33	7.58	23.24
Mexico IPC	47275.32	666.56	1.39	1.22	3.93	7.79	3.97
Brazil Bovespa	74058.91	98.47	0.13	0.85	2.52	4.28	17.82
Russian RTS	1151.28	11.60	1.00	0.12	2.71	7.51	12.84
Japan Nikkei	22486.24	9.75	0.04	1.01	2.17	15.61	22.49
Hang Seng	29680.85	5.34	0.02	0.46	4.37	6.52	30.00
Taiwan Index	10707.07	43.86	0.41	0.67	0.02	1.72	16.10
Shanghai Comp	3333.66	11.43	0.34	2.25	2.43	0.86	1.73
KOSPI	2514.19	6.38	0.25	0.65	0.70	6.07	27.10
Malaysia KLCI	1714.42	5.44	0.32	0.36	1.82	3.11	5.27
Jakarta Comp	6070.72	6.13	0.10	0.64	1.60	2.84	18.69
Philippine SE	8291.88	69.81	0.83	0.03	0.05	3.45	21.49
Thai Exch	1706.52	10.85	0.64	0.23	0.55	7.61	13.71

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1294.93	1.03	0.08	1.02	1.54	1.13	8.34
Silver(\$/Ounce)	17.07	0.04	0.25	0.25	0.83	2.49	2.40
Aluminium	2119.75	2.50	0.12	2.47	1.42	2.59	20.63
Copper	6915.50	64.50	0.92	1.74	1.69	4.02	17.92
Zinc	3212.50	50.25	1.54	0.52	0.54	5.15	14.47
Lead	2455.50	16.25	0.66	0.13	1.84	6.75	2.91

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.33	0.00	0.07	1.12	3.20	7.99	0.74
UK	1.25	0.00	0.24	1.88	7.27	18.71	9.42
Brazil	4.58	0.02	0.39	2.53	3.64	1.91	16.39
Japan	0.04	0.00	6.98	21.21	45.21	263.64	81.82
Australia	2.49	0.03	1.19	2.27	10.09	6.38	7.53
India	7.04	0.02	0.27	0.70	3.41	7.14	11.22
Switzerland	0.14	0.00	2.88	0.00	170.00	4.93	25.82
Germany	0.33	0.01	2.63	5.13	13.06	11.44	62.44

News Impact

Domestic News

BHEL bags INR64-cr order to set up 6 sewage treatment plants in Raipur

State-run engineering firm BHEL has bagged an order worth over INR64 crore for setting up six sewage treatment plants in Raipur, Chhattisgarh. According to the statement, the order is valued at over INR64 crore, and the STPs will have a cumulative capacity of 25.4 MLD (million litres per day). The order has been placed on BHEL by Raipur Development Authority. The project for construction of the decentralised STPs shall be based on Sequential Batch Reactor (SBR) technology.

Hyundai Motor crosses 5 million production milestone for domestic market

Hyundai Motor India Ltd (HMIL) said it crossed the 5 million production milestone for the domestic market. The company, which is a wholly-owned subsidiary of South Korea's Hyundai Motor Company (HMC), rolled out its 5 millionth car for domestic market, a next-gen Verna, from its Chennai facility.

Lodha group raises USD125 mn to pre-pay debt, reduce interest expense

Leading real estate firm Lodha group has raised an additional USD125 million through bonds to pre-pay its costlier debt and reduce interest expense. Lodha group's subsidiary Lodha Developers International had raised USD200 million in March 2015 through the issue of bonds with maturity in 2020. The company has now raised an incremental USD125 million through the issue of bonds with same maturity date, taking the total size to USD325 million.

US FDA observes 7 quality lapses at Glenmark's Baddi unit

The US Food and Drug Administration (FDA) has issued a Form 483 to Glenmark Pharmaceuticals Ltd's plant in Baddi, Himachal Pradesh, citing seven observations relating to violation of good manufacturing practices (GMP). The last US FDA inspection of the Baddi unit happened in March 2017 when it got no observations.

Natural Gas could be Brought Under GST

Oil Minister Dharmendra Pradhan believes Natural Gas is much cleaner fuel than coal and in order to make the country a gas-based economy the government has started capital spending in the gas economy to make a gas grid. Coal is under the 5% bracket in GST and hence Natural Gas can also be brought under the ambit of GST. Keeping natural gas out of the GST has increased the costs of power producers. India is aiming to raise the share of gas in the energy basket to 15 percent from the current 6.5 percent in the next three to four years. The minister will take up the issue with the Finance Ministry.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
New India Assurance Co Ltd			Cash dividend of INR3.75 effective 29-11-2017
Mayur Uniquoters Ltd			Cash dividend of INR0.25 effective 29-11-2017
Binny Ltd			Corporate meeting effective 29-11-2017
Priyadarshini Ltd			Corporate meeting effective 29-11-2017
Asit C Mehta Investment Intermmediates Ltd			Corporate meeting effective 29-11-2017
Indian Overseas Bank			Corporate meeting effective 29-11-2017
Libord Finance Ltd			Corporate meeting effective 29-11-2017
Mahindra & Mahindra Financial Services Ltd			Corporate meeting effective 29-11-2017
Natco Pharma Ltd			Corporate meeting effective 29-11-2017

Domestic Events

No Scheduled events for tomorrow.

Global Events

- Japan Retail Sales for October 2017,
- The U.S. GDP for Q3 2017,
- The U.S. Pending Home Sales for October 2017,
- Euro Area Business Confidence and Consumer Confidence for November 2017.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

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