

# Daily Dossier

30th November 2017

## Outlook

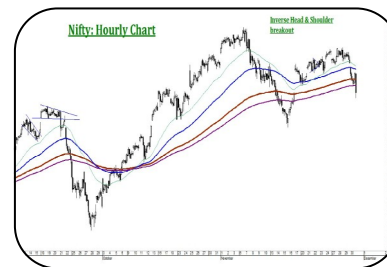
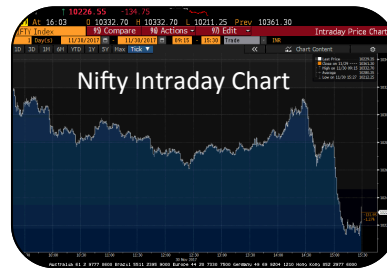
Nifty ended 1.30% down at 10226.55. A gap down opening followed by sharp sell off towards day's low 10211.25 led to a huge bearish marubozu candle on the daily chart. It closed below its 30 daily EMA placed around 10280, which may act as the major resistance in coming sessions. Further, sustained closing below 10280 is a concern for the short-term bulls and may stimulate the retracement towards 10140. Hence, extremely cautious trading is advised. Midway support is placed around 10210.

On the Nifty hourly chart; it closed below all the crucial moving averages and continued its downfall. Closing below its 200 hourly EMA placed around 10285 is an indication of short-term trend reversal. Hence, intraday pullback towards 10285 may again gather short-term sellers.

Nifty patterns on multiple time frames show, Nifty closing below 10280 is a concern and may extend the retracement leg towards 10140. Hence, cautious trading is advised.

**Nifty Crucial Supports & Resistances for tomorrow-**  
**Supports- 10210, 10140 Resistances- 10260, 10280**

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**Open positional calls-**

**T+7 Pair strategy call (4 trading sessions left)-**  
Leg1- Buy **GODREJ IND** Dec Fut (CMP- 581.30) on dips @577 for the TGT- 597, SL- Below 567  
Leg2- Sell **HIND UNILIVER** Dec Fut (CMP- 1278.50) on rise @1274 for the TGT- 1230, SL- Above 1296  
2 lots **GODREJ IND** against 1 lot **HIND UNILIVER**

**T+7 Pair strategy call (7 trading sessions left)-**  
Leg1- Buy **HIND PETRO** Dec Fut (CMP- 418.20) on dips @415 for the TGT- 435, SL- Below 405  
Leg2- Sell **TATA MOTORS** Dec Fut (CMP- 406.75) on rise @415 for the TGT- 395, SL- Above 425

## Top Stock Drivers For The Day

| Name | News/Views   | Impact |
|------|--|--------|
|      | <p>Following news came after market hours and likely to react tomorrow:</p> <p>India Q2 2017 GDP growth at 6.3%, rises from 5.7% in June quarter</p> |        |

### Intraday Chart of Sensex



### Market Turnover (Rs. Crore) 30-11-2017

| Name     | Last       | Previous  |
|----------|------------|-----------|
| NSE Cash | **NA       | 28727.28  |
| NSE F&O  | 1500477.52 | 736164.39 |
| BSE Cash | 4,368.95   | 4,237.26  |
| BSE F&O  | 0.29       | 0.37      |

### NIFTY Top Gainers

| Name               | %1D  | %5D  | Day Vol    | Avg 5 Day Vol |
|--------------------|------|------|------------|---------------|
| Gail               | 1.35 | 1.19 | 5,701,292  | 2,515,558     |
| Bosch              | 1.34 | 7.14 | 81,020     | 25,802        |
| IndiaBulls Finance | 0.42 | 3.98 | 4,694,771  | 1,835,628     |
| Dr. Reddy's        | 0.32 | 0.96 | 1,452,047  | 432,240       |
| Bharti Airtel      | 0.14 | 0.02 | 13,410,146 | 4,067,122     |

### NIFTY Top Losers

| Name      | %1D  | %5D  | Day Vol    | Avg 5 Day Vol |
|-----------|------|------|------------|---------------|
| Axis Bank | 2.57 | 1.61 | 19,370,807 | 8,094,628     |
| RIL       | 2.58 | 2.69 | 9,434,643  | 5,344,080     |
| SBI       | 2.60 | 4.36 | 27,276,288 | 13,097,940    |
| Hindalco  | 2.61 | 5.80 | 14,998,343 | 6,687,902     |
| UPL       | 2.78 | 2.38 | 1,827,371  | 1,662,741     |

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

\*Data not updated till 5:50p.m.

### FII Derivatives Flow (In Crore) 29-11-2017\*\*

| Instrument   | Purchase | Sale     | Net     |
|--------------|----------|----------|---------|
| Index Future | 4034.07  | 2752.82  | 1281.26 |
| Index Option | 63995.24 | 64034.03 | -38.79  |
| Stock Future | 21814.87 | 22377.49 | -562.62 |
| Stock Option | 4104.21  | 4112.73  | -8.52   |

### Institutional Flow (In Crore) 29-11-2017\*\*

| Institution | Purchase | Sale    | Net     |
|-------------|----------|---------|---------|
| FII         | 4660.25  | 5519.52 | -859.27 |
| DII         | 3805.47  | 3034.4  | 771.07  |

### Market in Retrospect

Indian Equity Benchmark indices witnessed consolidation throughout the session ahead of F&O expiry and India's Q2 FY18 GDP data, leading it to continue its losing streaks for three-consecutive days.

Sensex and Nifty opened at 33542.50 & 10332.70, down by 60 points & 29 points respectively from their previous close. Sensex & Nifty made day's low of 33108.72 & 10211.25 respectively, before closing at 33149.45, down by 1.35% and 10226.55, down by 1.30% respectively from their previous close.

Broader indices performed better compared to the Benchmark indices as Nifty Midcap was down by 0.70%, where as, Nifty Smallcap was up by 0.07%. Sectorwise, Nifty Realty was the sole gainer with 1.12%. Nifty PSU Bank, Nifty Pvt. Bank & Nifty Fin Services were among the top losers declining 2.31%, 1.81% and 1.81% respectively.

Stockwise, BHEL, Bosch & IndiaBulls Housing Finance were the top gainers with 1.35%, 1.34% & 0.42% respectively, where as, UPL, Hindalco & SBI were among the top losers with 2.78%, 2.61% & 2.60% respectively.

In NSE, 596 stocks advanced, 905 declined and 58 remained unchanged. INDIA VIX stood at 13.55 against 13.06 on Wednesday.

### Energy Markets

| Name        | Index | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|-------------|-------|----------|------|------|------|-------|-------|
| NYMEX Crude | 57.84 | 0.14     | 0.24 | 1.00 | 5.63 | 21.62 | 16.18 |
| BRENT Crude | 64.07 | 0.47     | 0.74 | 0.05 | 4.33 | 20.17 | 15.85 |
| Natural Gas | 3.11  | 0.07     | 2.30 | 1.54 | 2.64 | 6.61  | 11.94 |

### Indian Indices

| Name           | Index    | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
|----------------|----------|----------|------|------|-------|-------|-------|
| Sensex         | 33149.35 | 453.41   | 1.35 | 1.31 | 0.19  | 4.47  | 24.37 |
| Nifty          | 10226.55 | 134.75   | 1.30 | 1.18 | 1.05  | 3.11  | 24.34 |
| BSE M Cap      | 16917.44 | 93.07    | 0.55 | 0.48 | 1.99  | 8.87  | 35.35 |
| BSE S Cap      | 18228.87 | 17.80    | 0.10 | 1.59 | 3.57  | 13.99 | 47.85 |
| Nifty MC 100   | 19895.15 | 140.00   | 0.70 | 0.06 | 1.62  | 8.85  | 33.46 |
| BSE Auto       | 25205.37 | 250.23   | 0.98 | 0.11 | 0.82  | 6.40  | 25.12 |
| BSE Capgoods   | 18455.38 | 85.38    | 0.46 | 0.22 | 0.17  | 6.49  | 31.41 |
| BSE FMCG       | 10321.18 | 43.09    | 0.42 | 0.07 | 0.56  | 1.45  | 27.88 |
| BSE Metal      | 13902.30 | 154.35   | 1.10 | 2.88 | 5.62  | 4.65  | 30.34 |
| BSE Oil&Gas    | 15927.91 | 129.39   | 0.81 | 0.52 | 3.77  | 4.95  | 33.13 |
| BSE Healthcare | 13990.28 | 75.26    | 0.54 | 0.10 | 2.04  | 6.40  | 11.08 |
| BSE Power      | 2320.68  | 19.39    | 0.83 | 0.35 | 1.21  | 2.62  | 14.39 |
| BSE Realty     | 2445.67  | 26.43    | 1.09 | 2.58 | 6.27  | 14.41 | 90.80 |
| BSE ConsDur    | 21460.61 | 13.48    | 0.06 | 3.06 | 16.22 | 21.24 | 90.28 |
| BSE Bank       | 28631.42 | 548.72   | 1.88 | 1.91 | 1.23  | 4.34  | 34.32 |
| BSE IT         | 10730.87 | 94.40    | 0.87 | 1.05 | 3.56  | 6.63  | 8.93  |

### Freight

| Name         | Index   | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|--------------|---------|----------|------|------|------|-------|-------|
| Baltic Dry   | 1536.00 | 30.00    | 1.99 | 8.70 | 0.92 | 29.73 | 27.57 |
| Baltic Dirty | 794.00  | 5.00     | 0.63 | 3.17 | 8.84 | 17.28 | 10.89 |

### Currency

| Name      | Rate   | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y   |
|-----------|--------|----------|------|------|------|------|-------|
| INR       | 64.59  | 0.27     | 0.42 | 0.03 | 0.24 | 1.06 | 5.88  |
| USD Index | 93.42  | 0.26     | 0.28 | 0.22 | 1.19 | 0.81 | 7.96  |
| YUAN      | 6.62   | 0.00     | 0.01 | 0.49 | 0.29 | 0.39 | 4.13  |
| GBP       | 1.35   | 0.00     | 0.20 | 1.13 | 1.38 | 4.36 | 7.67  |
| EUR       | 1.18   | 0.00     | 0.24 | 0.22 | 1.51 | 0.49 | 11.55 |
| YEN       | 112.36 | 0.44     | 0.39 | 1.03 | 1.17 | 1.97 | 1.58  |

### Agro Commodities

| Name    | Price  | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y   |
|---------|--------|----------|------|------|------|------|-------|
| Coffee  | 132.40 | 0.20     | 0.15 | 4.25 | 2.95 | 0.34 | 18.40 |
| Cotton  | 73.30  | 0.13     | 0.18 | 3.04 | 7.26 | 4.55 | 4.73  |
| Sugar   | 15.13  | 0.06     | 0.40 | 0.98 | 2.65 | 1.00 | 17.00 |
| Wheat   | 431.75 | 3.00     | 0.69 | 2.04 | 0.97 | 5.53 | 9.77  |
| Soybean | 991.25 | 1.25     | 0.13 | 0.60 | 0.66 | 3.82 | 2.56  |

### Global Indices (Updated at 4:30 pm)

| Name           | Index    | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones      | 23940.68 | 103.97   | 0.44 | 1.48 | 2.41 | 9.08  | 25.19 |
| Nasdaq         | 6824.39  | 87.97    | 1.27 | 0.56 | 1.44 | 6.16  | 28.19 |
| S&P 500        | 2626.07  | 0.97     | 0.04 | 1.04 | 1.97 | 6.25  | 19.43 |
| FTSE100        | 7378.98  | 18.66    | 0.25 | 0.57 | 1.58 | 0.75  | 8.71  |
| CAC40          | 5420.18  | 18.10    | 0.34 | 0.68 | 1.58 | 6.50  | 18.30 |
| DAX            | 13150.80 | 81.17    | 0.62 | 1.03 | 0.65 | 9.02  | 23.52 |
| Mexico IPC     | 47622.93 | 393.77   | 0.83 | 1.19 | 2.06 | 7.01  | 5.09  |
| Brazil Bovespa | 72700.45 | 1439.27  | 1.94 | 2.44 | 2.16 | 2.63  | 17.44 |
| Russian RTS    | 1140.59  | 5.98     | 0.52 | 1.72 | 2.27 | 3.91  | 10.66 |
| Japan Nikkei   | 22724.96 | 127.76   | 0.57 | 0.90 | 3.24 | 15.67 | 24.12 |
| Hang Seng      | 29177.35 | 446.48   | 1.51 | 1.79 | 3.30 | 4.32  | 28.03 |
| Taiwan Index   | 10560.44 | 153.11   | 1.43 | 2.71 | 2.16 | 0.24  | 14.28 |
| Shanghai Comp  | 3317.19  | 20.67    | 0.62 | 1.04 | 2.24 | 1.30  | 2.07  |
| KOSPI          | 2476.37  | 36.53    | 1.45 | 2.40 | 1.86 | 4.79  | 24.85 |
| Malaysia KLCI  | 1717.86  | 2.52     | 0.15 | 0.20 | 1.72 | 3.12  | 6.10  |
| Jakarta Comp   | 5952.14  | 109.23   | 1.80 | 1.83 | 0.89 | 1.50  | 15.60 |
| Philippine SE  | 8254.03  | 37.85    | 0.46 | 0.14 | 1.33 | 3.71  | 21.72 |
| Thai Exch      | 1697.39  | 7.94     | 0.47 | 0.59 | 1.39 | 5.03  | 12.39 |

### LME

| Name             | Index   | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y   |
|------------------|---------|----------|------|------|------|------|-------|
| Gold(\$/Ounce)   | 1281.34 | 2.33     | 0.18 | 0.76 | 0.83 | 3.01 | 9.23  |
| Silver(\$/Ounce) | 16.52   | 0.01     | 0.07 | 3.28 | 1.15 | 6.07 | 0.00  |
| Aluminium        | 2053.50 | 34.75    | 1.66 | 1.71 | 4.50 | 1.50 | 19.48 |
| Copper           | 6730.75 | 45.50    | 0.67 | 2.78 | 1.03 | 0.61 | 18.29 |
| Zinc             | 3179.25 | 1.25     | 0.04 | 2.48 | 1.57 | 2.46 | 18.36 |
| Lead             | 2425.75 | 11.25    | 0.47 | 1.08 | 0.60 | 3.10 | 3.66  |

### Bond Markets

| Name        | Yield | Net Chng | %1D   | %5D   | %1M   | %3M    | %1Y   |
|-------------|-------|----------|-------|-------|-------|--------|-------|
| US          | 2.38  | 0.00     | 0.15  | 2.84  | 0.68  | 11.91  | 0.16  |
| UK          | 1.36  | 0.03     | 1.87  | 9.13  | 2.10  | 32.33  | 3.88  |
| Brazil      | 4.63  | 0.07     | 1.49  | 0.54  | 2.65  | 2.91   | 13.16 |
| Japan       | 0.04  | 0.01     | 30.00 | 56.00 | 44.29 | 254.55 | 56.00 |
| Australia   | 2.50  | 0.03     | 1.17  | 0.36  | 8.46  | 6.72   | 8.23  |
| India       | 7.05  | 0.02     | 0.34  | 0.70  | 2.43  | 7.88   | 12.89 |
| Switzerland | 0.11  | 0.01     | 4.95  | 21.48 | 60.61 | 18.46  | 16.54 |
| Germany     | 0.38  | 0.01     | 2.34  | 8.36  | 2.45  | 4.74   | 36.73 |

# News Impact

## Domestic News

### **HTLS 2017: Arun Jaitley says budget to focus on infrastructure, rural sector**

Spending on infrastructure and rural sector will be the focus areas of the government in the upcoming budget, finance minister Arun Jaitley said on Thursday, while ruling out privatization of state-run banks. Speaking at the Hindustan Times Leadership Summit 2017, he said there have been tectonic changes in the economy in the past one year. The government will concentrate on additional spending in the areas of infrastructure and rural India. He will present the Union budget on 1 February, which will be the last full budget of the National Democratic Alliance (NDA) government ahead of the general elections in 2019.

### **Dr Reddy's Laboratories gets German regulator's nod for CAPA plan**

Dr Reddy's Laboratories said a German regulatory authority has allowed company's Visakhapatnam-based plant to restart production for the European market (EU). However, the regulator will re-inspect the facility by the end of 2018, it added. In September, a German regulatory authority had issued six major observations against the Hyderabad-based drug firms' formulations unit at Visakhapatnam in Andhra Pradesh after an inspection.

### **Cipla gets WHO nod to sell drug that prevents TB in HIV patients**

Drug major Cipla said it has received approval from the World Health Organisation (WHO) for Q-TIB, a combination drug indicated to help prevent tuberculosis infection in people living with HIV. The company will market the product globally, Cipla said in a statement. As per WHO's Global TB Report, 2016, about one million people died of AIDS-related illness. Most of them succumbed to infections, and among them, 4 lakh died of tuberculosis.

### **Reliance General Insurance receives Sebi's nod for IPO**

Reliance General Insurance Company, part of Anil Ambani-led Reliance Group, said it has received markets regulator Sebi's go-ahead to float an initial public offering. The IPO comprises a fresh issue of little over 1.67 crore shares by Reliance General Insurance besides an offer for sale of 5.03 crore shares by Reliance Capital. The company plans to utilise the proceeds from the fresh issue towards augmenting the solvency margin and consequently increasing the solvency ratio. Besides, the money will be used to meet future capital requirements, which are expected to arise out of growth.

### **India's fiscal deficit reaches 96% of FY18 target in October**

India's fiscal deficit at the end of October hit 96.1% of the budget estimate for 2017-18, mainly due to lower revenue realisation and rise in expenditure. In absolute terms, the fiscal deficit was INR5.25 trillion during April-October of 2017-18, according to data of the Controller General of Accounts (CGA). During the same period of 2016-17, the deficit stood at 79.3% of the target. For 2017-18, the government aims to bring down the fiscal deficit to 3.2% of GDP. Last fiscal, it had met the 3.5% target.

# Events

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company                           | Record Date | Ex-Date | Details                                |
|-----------------------------------|-------------|---------|--|
| Super Spinning Mills Ltd          |             |         | Corporate meeting effective 01-12-2017 |
| UFO Moviez India Ltd              |             |         | Corporate meeting effective 01-12-2017 |
| HealthCare Global Enterprises Ltd |             |         | Corporate meeting effective 01-12-2017 |
|                                   |             |         |  |
|                                   |             |         |  |
|                                   |             |         |  |
|                                   |             |         |  |
|                                   |             |         |  |
|                                   |             |         |  |

### Domestic Events

- India's Foreign Exchange Reserve for the week ended November 24, 2017, India Nikkei Manufacturing PMI for November 2017.

### Global Events

- Japan Nikkei Manufacturing PMI for November 2017,
- Japan Inflation and Unemployment Rate for October 2017,
- China CAIXIN Manufacturing PMI for November 2017,
- The U.S. Manufacturing PMI for November 2017,
- Euro Area Markit Manufacturing PMI for November 2017.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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| Stock Recommendation | Expected absolute returns (%) over 12 months |
|----------------------|--|
| Strong Buy           | >20%   |
| Buy                  | between 10% and 20%                          |
| Hold                 | between 0% and 10%                           |
| Sell                 | 0 to <-10%                                   |
| Neutral              | No Rating                                    |

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