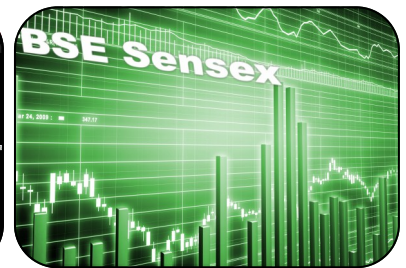


Daily Dossier

4th December 2017

Outlook

Nifty ended 0.06% up at 10127.75. For the entire session it remained stuck within the price band of 10200-10080 as defined by us in our morning communication. Day's high and low was 10179 and 10096. Needless to say, Nifty may continue to face resistance on rise around 10200. 10170 is the midway resistance. However, before its next course of decisive move, Nifty moving sideways in 10080-10200 range is likely since 10080 is still intact on the downside. Breaking down 10080 level may unfold next wave of downward retracement towards 10030 and 9990.

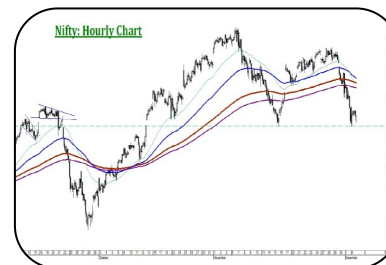


On the Nifty hourly chart; it is trading below all the crucial moving averages. Hence, intraday pull back might get sold off around crucial resistances. Upside resistances are placed around 10170 and 10200.

Nifty patterns on multiple time frames show, Nifty is hovering along the frontier support zone of 10100-10080. Breaking down that level may unfold next wave of downward movement towards 10030 and 9990. Hence staying cautious on rise is advised.

Nifty Crucial Supports & Resistances for the day-
Supports- 10100, 10080 Resistances- 10170, 10200

Jaydeb Dey
Jaydeb.dey@smifs.com
Deepankar Saha
deepankar.saha@smifs.co.in



Open positional calls-

HCL TECH (CMP- 847.95)- T+7 Positional buy call was given around 835-830 price zone for the TGT of 865. SL- below 819. (7 trading sessions left).

TECH MAHINDRA (CMP- 472.80)- 10 Trading sessions Positional buy call was given around 473-470 price zone for the TGT of 490 & 500. SL- below 460. Made high 487.00. (10 trading sessions left).

T+10 Pair strategy call (10 Trading sessions left)-

Leg1- Buy ONGC Dec Fut (CMP- 181.70) on dips @180 for the TGT- 190, SL- Below 175
Leg2- Sell BEL Dec Fut (CMP- 180.85) on rise @181 for the TGT- 171, SL- Above 186

Top Stock Drivers For The Day

Name	News/Views	Impact
Laurus Lab (CMP:518.45)	<p>Following news came after market hours and likely to react tomorrow:</p> <p>Laurus Labs is preparing to enter U.S with HIV generics. U.S patents on key components for some important HIV therapies are poised to expire starting from December and Laurus Labs is gearing up and is preparing to churn out billions of generic pills for HIV patients and flood the U.S market with low cost medicines.</p>	

Intraday Chart of Sensex



Market Turnover (Rs. Crore) 04-12-2017

Name	Last	Previous
NSE Cash	24739.63	28450.31
NSE F&O	385865.94	441292.94
BSE Cash	3,733.06	4,429.79
BSE F&O	*NA	0.28

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Infosys	2.77	1.34	8,905,803	3,582,461
Indiabulls Finance	2.68	0.49	1,856,432	3,028,821
HCL	2.16	1.48	896,884	1,481,619
Hindalco	1.78	4.05	6,457,124	7,955,654
Zee Enterprise	1.69	1.57	2,158,402	2,642,309

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Ultratech Cement	1.79	3.79	236,418	183,297
Bajaj Finacne	2.08	5.49	802,041	743,911
Coal India	2.26	2.12	2,398,989	4,532,950
Bharti Infratel	2.45	2.61	1,423,770	5,806,003
UPL	2.58	5.86	1,034,365	1,738,356

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 5:40pm

FII Derivatives Flow (In Crore) 04-12-2017

Instrument	Purchase	Sale	Net
Index Future	1910.05	1760.46	149.59
Index Option	41831.19	41493.39	337.80
Stock Future	7650.74	7501.35	149.40
Stock Option	4241.83	4265.88	-24.04

Institutional Flow (In Crore) 04-12-2017

Institution	Purchase	Sale	Net
FII	3988.6	4322.19	-333.59
DII	3207.04	2430.86	776.18

Market in Retrospect

Indian equity benchmark indices had a rangebound session throughout the day and ended on a flat note, snapping four days of losing streak led by the IT stocks.

Sensex and Nifty had a gap up opening at 33832.94 and 10175.05, up by 135 points and 53 points respectively from their previous close. Hereafter, the market slid to day's low of 33785.76 & 10095.70, before recovering to 32869.72 & 10127.75, up by 0.11% & 0.06% respectively towards the end of the session.

Broader markets had a mixed performance during the session as Nifty Midcap gained 0.30%, where as Nifty Smallcap lost 0.74%. Sectorwise, Nifty IT gained the most with 1.22%, followed by Nifty PSU Bank gaining 0.37%. On the other hand, Nifty Pvt. Bank lost 0.59%, followed by Nifty Bank & Nifty Realty losing 0.46% & 0.38% respectively.

Stockwise, Infosys, IndiaBulls Finance & HCL tech were the top gainers with 2.77%, 2.68% and 2.16% respectively, where as, UPL, Bharti Infratel & Coal India were among the top losers declining 2.58%, 2.45% and 2.26% respectively.

In NSE, 678 stocks advanced, 1074 declined and 75 remained unchanged. INDIA VIX was at 14.85 against 14.79 on Friday.

Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	57.84	0.58	0.99	0.57	3.85	22.18	11.80
BRENT Crude	63.33	0.49	0.77	0.22	2.33	20.25	11.26
Natural Gas	3.11	0.05	1.50	2.98	0.32	7.69	13.04

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	32869.72	36.78	0.11	2.53	2.42	3.68	25.31
Nifty	10127.75	5.95	0.06	2.61	3.11	2.17	25.24
BSE M Cap	16742.60	14.67	0.09	1.64	0.18	7.46	37.24
BSE S Cap	17924.37	93.11	0.52	1.32	0.38	11.82	48.34
Nifty MC 100	19750.20	58.50	0.30	1.67	0.14	7.53	36.07
BSE Auto	24901.53	53.20	0.21	1.96	1.45	3.93	26.76
BSE Capgoods	18335.53	7.24	0.04	0.96	1.43	6.08	32.50
BSE FMCG	10284.64	0.20	0.00	0.52	0.21	1.59	29.29
BSE Metal	13728.29	68.85	0.50	2.89	8.13	1.19	32.29
BSE Oil&Gas	15741.17	48.02	0.31	2.23	4.74	4.05	34.23
BSE Healthcare	13900.30	44.31	0.32	1.23	4.34	4.01	11.04
BSE Power	2279.33	9.37	0.41	3.19	2.89	1.30	14.68
BSE Realty	2384.03	13.00	0.54	1.29	0.35	10.25	90.74
BSE ConsDur	21318.21	63.44	0.30	0.93	14.60	20.96	94.42
BSE Bank	28350.43	85.91	0.30	3.44	2.55	3.43	35.81
BSE IT	10737.92	145.14	1.37	1.59	3.42	7.98	10.65

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1626.00	48.00	3.04	11.52	10.16	36.98	35.73
Baltic Dirty	820.00	14.00	1.74	2.76	2.73	18.67	7.76

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	64.38	0.08	0.12	0.19	0.47	0.51	5.96
USD Index	93.26	0.38	0.41	0.39	1.77	0.48	7.45
YUAN	6.62	0.00	0.03	0.29	0.23	1.32	3.98
GBP	1.34	0.01	0.60	0.74	2.09	3.93	5.56
EUR	1.18	0.01	0.50	0.47	2.02	0.36	10.01
YEN	112.93	0.93	0.82	1.66	0.81	2.86	0.43

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	129.05	0.50	0.39	0.66	1.22	2.71	18.17
Cotton	73.27	0.01	0.01	2.59	6.54	3.20	4.72
Sugar	14.91	0.07	0.47	3.12	3.69	3.83	17.35
Wheat	441.75	3.25	0.74	3.15	0.62	3.97	7.68
Soybean	1006.75	12.50	1.26	1.08	2.03	4.95	0.89

Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	24231.59	40.76	0.17	2.86	2.94	10.21	26.40
Nasdaq	6847.59	26.39	0.38	0.60	1.23	6.41	30.29
S&P 500	2642.22	5.36	0.20	1.53	2.10	6.69	20.54
FTSE100	7359.43	57.34	0.79	0.35	2.68	0.72	9.32
CAC40	5365.83	48.86	0.92	0.11	2.76	5.13	18.48
DAX	13014.26	152.30	1.18	0.10	3.45	7.53	23.78
Mexico IPC	47265.30	172.85	0.37	1.41	2.62	7.01	6.08
Brazil Bovespa	72264.45	293.46	0.41	2.55	2.23	0.19	19.81
Russian RTS	1128.34	5.04	0.44	2.78	1.70	3.34	7.43
Japan Nikkei	22707.16	111.87	0.49	0.94	0.75	16.40	23.23
Hang Seng	29138.28	64.04	0.22	1.85	1.87	5.04	29.13
Taiwan Index	10651.11	50.74	0.48	0.93	1.39	0.77	15.91
Shanghai Comp	3309.62	8.00	0.24	0.38	1.84	2.07	2.03
KOSPI	2501.67	26.26	1.06	0.24	2.20	7.38	26.95
Malaysia KLCI	1713.13	4.73	0.28	0.24	1.77	3.39	5.33
Jakarta Comp	5998.20	46.06	0.77	1.14	0.66	2.29	15.38
Philippine SE	8084.45	59.57	0.73	3.36	3.48	0.61	17.39
Thai Exch	1697.61	2.04	0.12	0.11	0.23	4.85	13.05

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1273.33	7.10	0.55	1.63	0.29	4.42	8.17
Silver(\$/Ounce)	16.32	0.14	0.82	4.36	3.15	9.09	2.56
Aluminium	2058.50	24.50	1.20	2.77	5.05	2.72	19.63
Copper	6808.50	73.50	1.09	2.46	1.31	0.06	17.63
Zinc	3266.50	89.25	2.81	0.11	1.77	2.56	20.42
Lead	2547.00	76.50	3.10	3.04	2.97	7.55	10.78

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.39	0.03	1.36	2.84	2.62	10.53	0.44
UK	1.26	0.03	2.19	0.56	0.16	19.21	8.70
Brazil	4.68	0.01	0.13	1.87	0.23	5.90	16.21
Japan	0.04	0.01	17.14	4.65	25.46	555.56	2.50
Australia	2.54	0.01	0.40	0.79	1.09	3.05	11.14
India	7.08	0.02	0.26	0.70	3.19	8.94	13.36
Switzerland	0.14	0.01	8.16	2.88	56.98	3.85	0.75
Germany	0.33	0.03	9.18	2.63	8.52	9.02	18.51

News Impact

Domestic News

Biocon's partner Mylan NV receives USFDA approval for Herceptin biosimilar

Biocon's partner Mylan NV received approval from the US Food and Drug Administration (FDA) for its biosimilar for Roche's drug Herceptin, used in the treatment of breast and metastatic stomach cancer. Mylan NV received approval from the US Food and Drug Administration (FDA) for its biosimilar for Roche's drug Herceptin, used in the treatment of breast and metastatic stomach cancer. Biocon expects revenue from its biologics portfolio in regulated markets such as the US and Europe to kick in from financial year 2018-19.

Tata Projects JV wins INR5,612-cr Mumbai Trans Harbour Link Package 2

Hyderabad-headquartered Tata Projects Limited has secured a USD580 million contract (INR5,612 crore) to design and build a part of the Mumbai Trans Harbour Link, India's largest sea-bridge, in a joint venture with South Korean company Daewoo E&C. The JV emerged as the lowest bidder for both the sea packages 1&2, though it was awarded only one of them (package 2), as provided in the tender conditions. The package awarded to Daewoo-Tata Projects JV involves the construction of a 7.8-km long bridge section across the Mumbai Bay, including Shivaji Nagar Interchange at Navi Mumbai.

Airtel acquires strategic stake in Juggernaut Books

Bharti Airtel on Monday announced that it has acquired a strategic stake in Juggernaut Books, a digital platform to discover and read high quality, affordable books and to submit amateur writing. The telecom operator said its investment in Juggernaut Books would ramp up content acquisition in the company. The investment is in line with Airtel's endeavour to build an open content ecosystem and bring world-class digital content to its customers. The investment from Airtel will enable Juggernaut to ramp up content acquisition, digital marketing and prepare for a subscription offering launch in the next few months.

Big Shale turns OPEC ally from foe with focus on oil returns

Don't expect Big Shale to rush and fill the hole left by the Organization of Petroleum Exporting Countries (Opec) in the oil market. Executives from three of the biggest independent US drillers say they won't increase activity just because prices rise after Opec and its allies agreed to extend output curbs. The emphasis, instead, will be on maintaining spending discipline and generating profits to return to investors, according to Pioneer Natural Resources Co., Parsley Energy Inc. and Newfield Exploration Co. While crude is trading near the highest level in more than two years as Opec and its partners limit supplies in a bid to drain a global glut, investors have been concerned stronger prices would encourage US drilling and undermine those efforts. The biggest oil crash in a generation began in 2014 as a boom in American shale output spawned a race for market share between global producers.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
20 Microns Ltd			Cash dividend of INR0.40 effective 05-12-2017
MM Forgings Ltd			Cash dividend of INR5 effective 05-12-2017
Monsanto India Ltd			Cash dividend of INR15 effective 05-12-2017
JSL Industries Ltd			Corporate meeting effective 05-12-2017

Domestic Events

- India Nikkei Services PMI WPI for November 2017.

Global Events

- China Caixin Services and Composite PMI for November 2017,
- Japan Services PMI for November 2017,
- The U.S. Balance of Trade for October 2017,
- The U.S. ISM Non-Manufacturing PMI for November 2017,
- Euro Area Retail Sales for October 2017,
- Euro Area Services and Composite PMI for November 2017, Ecofin Meeting.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



Research & Development Strategies

Mr. Monal Desai
Sr. VP—Institutional Sales
monal.desai@smifs.co.in
+91 2242005555
Mobile: +91 9821137303

Mr. Ashiwini Kumar Tripathi
Director
aswin.tripathi@smifs.com
+91 33 30515415 / 40115415
Mobile: +91 9831155058

Mr. Shivaji Roy
Sr. VP – Retail Sales
shivaji.roy@smifs.co.in
+91 33 30515400/40115400
Mobile: +91 9830173200

Mr. Ajay Jaiswal
President: Strategies and Head Research
ajaiswal@smifs.com
+91 33 30515408 / 40115408
Mobile: +91 9836966900

Mr. Vishal Prabhakar
Sr. VP – PMS & PCG
vishal.prabhakar@smifs.com
+91 33 30515400 / 40115400
Mobile: +91 9831554477

Research Team

Mr. Ajay Srivastava
Associate VP—Research
ajay.srivastava@smifs.co.in
+91 33 30515400

Mr. Saurabh Ginodia
Associate VP – Research & Strategies
saurabh.ginodia@smifs.com
+91 33 30515407

Mr. Dipanjan Basuthakur
Research Analyst
dipanjan.basuthakur@smifs.com
+91 33 30515486

Ms. Sutapa Biswas
Research Analyst
Economy
sutapa.biswas@smifs.com
+91 9836020612

Mr. Aditya Jaiswal
Research Analyst
Aviation and Hospitality
aditya.jaiswal@smifs.com
+91 33 30515433 / 30515468

Mr. Pratim Roy
Research Analyst
Oil & Gas/Textiles
pratim.roy@smifs.co.in
+91 33 30515468

Ms. Mononita Mitra
Research Analyst
Agro & Agro Chemicals
m.mitra@smifs.com
+91 33 30515468

Mr. Harshit Mantri
Research Analyst
BFSI
harshit.mantri@smifs.com
+91 33 30515433 / 30515468

Mr. Kapil Joshi
Research Analyst
Infrastructure/Power
kapil.joshi@smifs.com
+91 33 30515468

Mr. Abhishek Roy
Research Analyst
FMCG/Retail
abhishek.roy@smifs.com
+91 33 30515468

Mr. Sarthak Mukherjee
Research Analyst
Logistics and Media - Broadcasting
sarthak.mukherjee@smifs.co.in
+91 33 30515468

Mr. Anupam Goswami
Research Analyst
Building Products/Capital Goods/
Construction Equipment
anupam.goswami@smifs.co.in
+91 33 30515433

Mr. Anmol Das
Research Analyst
Metals and Mining
anmol.das@smifs.co.in
+91 33 30515468

Mr. Debjit Maji
Research Analyst
IT-Telecom/Pharmaceuticals /
Auto & Auto Ancillary
debjit.maji@smifs.co.in
+91 33 30515468

Mr. Jaydeb Dey
Technical Analyst Equities
jaydeb.dey@smifs.com
+91 33 30515433

Sales Leadership Team

Mr. Mohammad Khalid Ansari
Office No. 5G, New Marine Lines, Court
Chamber, **Mumbai - 400 020**,
Maharashtra, India
khalid.ansari@smifs.co.in
Phone: +91 9769589720

Mr. Taj Mohammad
6th Floor, 654, Aggarwal Metro Heights,
Netaji Subhash Place, Pitampura,
New Delhi – 110034, India.
taj.mohammad@smifs.com
Phone: +91 9818754786

Mr. Jaydeep Pattanayak
Plot No. 15-B, Bapuji Nagar, Unit-I,
Ashok Nagar, **Bhubaneswar - 751009**,
Odissa, India.
jaydeep.pattanayak@smifs.co.in
Phone: +91 9583099025

Mr. Saurasanta Biswas
Vaibhav, 4 Lee Road,
Kolkata - 700020, India.
saurasanta.biswas@smifs.co.in
Phone: +91 9883604672

Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

Investor Relations and Data Support

Ms. Debjani Sen
Officer – Investor Relations
debjani.sen@smifs.com
+91 33 30515401

Mr. Deepankar Saha
Research Assistant
deepankar.saha@smifs.co.in
+91 33 30515468

Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

Contact Details

REGISTERED OFFICE
Mr. Sandipan Chatterjee
Vaibhav, 4 Lee Road,
Kolkata 700020, India.
Phone: +91 33 30515400 / 40115400
Fax No: +91 9748899161

MUMBAI
Mr. Vaibhav Wadke
Office No. 5G, New Marine Lines, Court
Chamber, Mumbai - 400 020,
Maharashtra, India
Phone: +91-9968257514

NEW DELHI
Mr. Rajesh Kumar Jha
6th Floor, 654, Aggarwal Metro Heights,
Netaji Subhash Place, Pitampura,
New Delhi – 110034, India.
Phone: +91 9999243622

BANGALORE
Mr. S. Srikanth
No.153, 2nd Floor, Sheela Arcade, 7th Block
Koramangala, (Opp.—Sai Baba Mandir)
Bangalore - 560095, India.
Phone: +91 9845020017

CHENNAI
Mr. K.K.Raja Gopalan
New No.4/2, Bajaj Apartments,
Seethamal Colony, 1st Cross Corner, Alwarpet,
Chennai – 600018, India.
Phone: +91 9838931590

LUCKNOW
Mr. Ashish Verma
6 Park Road, UGF 4, Hazratganj,
Lucknow - 226001, Uttar Pradesh, India.
Phone: +91 9870398545

BHUBANESHWAR
Mr. Jeetendra Nath Sahoo
Plot No. 15-B, Bapuji Nagar,
Unit-I, Ashok Nagar,
Bhubaneswar - 751009, Odissa, India.
Phone: +91 9668257514

PATNA
Mr. Ram Singh
606/A, Ashiana Plaza, Budha Marg,
Patna – 800001, Bihar, India.
Phone: +91 9570507409

KANPUR
Mr. Amit Kumar Gupta
Office No.212 - 213, 2nd Floor, KAN Chamber,
Adjacent to UP Stock Exchange, 14/113, Civil
Lines, Kanpur - 208001, Uttar Pradesh, India.
Phone: +91 9151104767

DHANBAD
Mr. Vinay Kumar Singh
Room No. 308, 3rd Floor, Shriram Plaza Bank
More, Dhanbad - 826001, Jharkhand, India.
Phone: +91 9835531951

BALASORE
Mr. Jyoti Bhusan Das
Plot No. 891/1632, Bhaskarganj – A, Station
Chhak, Municipality Holding No. 648 (32),
Balasore – 756001, Odissa, India.
Phone: +91 9776265566

LYONS RANGE
Mr. Deepak Gupta
7, Lyons Range, CSEA Building, 3rd Floor,
Kolkata - 700001, India.
Phone: +91 9674793553

NOIDA
Mr. Prakash Srivastava
1st, Floor, Wave Silver Tower, Sector-18,
Noida - 201301, Uttar Pradesh, India.
Phone: +91 9910497783

PATHANKOT
Ms. Anuradha Marwaha
SCO G - 69, Netaji Market,
Opp. Hindu Co.op. Bank, Dalhousie Road,
Pathankot - 145001, Punjab, India.
Phone: 0186 - 2222201/ 2222205

MANALI
Mr. Sachin Jolly
Village & Post Office - Bahang, Tehsil Manali,
Rohtang Pass Road, District- Kullu,
Pin - 175103, Himachal Pradesh, India
Phone: +91 9816036136

PORT BLAIR
Mr. Gulam Hassan
24, S.J.Lane, 8/3, Sahajeevan Housing,
Co-operative, P.O. Haddo,
Port Blair 744102, India.
Phone: 233-175 Mobile No.
9932081381/9933236406

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Website: www.smifs.com | Email: investors@smifs.com

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Analyst's dependent relatives' ownership in the stock – NIL

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REGISTRATION as required under SEBI (Research Analyst) Regulation 2014 has been granted by Securities & Exchange Board of India (SEBI), registration number being INH300001474.

Stewart & Mackertich Wealth Management Ltd.
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.
Tel.: +91 33 3051 5408 /, Fax: 91 33 22893401

Website: www.smifs.com

For queries related to compliance of the report, please contact:
- Sudipto Datta, Compliance Officer
Contact No.: +91 33 30515414 / 4011 5414
Email Id.: compliance@smifs.com / sudipta@smifs.com