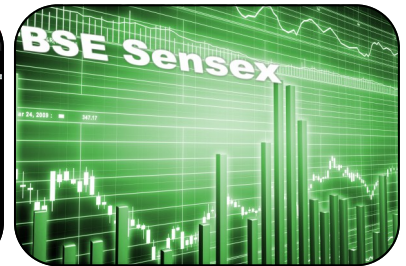
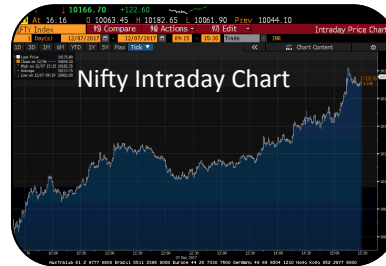


Daily Dossier

7th December 2017

Outlook

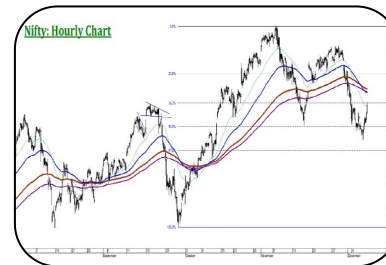
Nifty ended 1.22% down at 10166.70. Nifty recovered from day's low 10062 towards ending the session above 10150. Recovery from over-sold zone led to a bullish marubozu candle on daily chart. However, considering recent down trend, we still prefer staying cautious on rise as long as it trades below 30 daily EMA placed around 10230. Next resistance is placed around 10250. Down side supports are placed around 10120 and 10080.



On the Nifty hourly chart; it rebounded from its oversold zone. However, sell off on rise around critical resistance levels is likely since it is trading below all the crucial moving averages. 200 hourly EMA is placed around 10240.

Nifty patterns on multiple time frames show, Nifty recovery from oversold zone might be facing resistance on rise around 10230, 30 daily EMA. Hence, staying cautious on rise is advised.

**Nifty Crucial Supports & Resistances for tomorrow-
Supports- 10120, 10080 Resistances- 10180, 10230, 10250**



Open positional calls-

HAVELLS (CMP- 525.75)- T+7 Positional buy call was given around 520 price zone for the TGT of 540 & 550. SL- below 505. (7 trading sessions left).

COAL INDIA Dec Fut (CMP- 262.75)- T+7 Trading sessions Positional sell call was given around 264-265 price zone for the TGT of 258 & 254. SL- above 270. (7 trading sessions left).

JET AIRWAYS (CMP- 696.80)- T+5 Positional buy call was given around 685-680 price zone for the TGT of 695 & 710. SL- below 665. Made high 705. (4 trading sessions left).

ZEE (CMP- 572.95)- Positional BTST call was given around 573 price zone for the TGT of 586. SL- below 567. (1 trading sessions left).

T+10 Pair strategy call (7 Trading sessions left)-
Leg1- Buy **ONGC** Dec Fut (CMP- 177.95) on dips @180 for the TGT- 190, SL- Below 175
Leg2- Sell **BEL** Dec Fut (CMP- 183.70) on rise @181 for the TGT - 171, SL- Above 186

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Top Stock Drivers For The Day

Name	News/Views	Impact
Gail India (CMP:492.80)	<p>Following news came after market hours and likely to react tomorrow:</p> <p>Gail India has been awarded pipeline laying contract for Dobhi-Durgapur for 520KMS</p>	

Intraday Chart of Sensex



Market Turnover (Rs. Crore) 07-12-2017

Name	Last	Previous
NSE Cash	27198.49	25481.2
NSE F&O	1162965.13	677444.79
BSE Cash	3,898.00	3,423.30
BSE F&O	0.21	0.28

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Gail India	8.00	5.16	12,180,617	2,910,785
Bharti Airtel	6.46	3.68	6,263,169	6,604,954
Tech Mahindra	5.30	1.65	7,475,829	2,425,911
UPL	5.26	1.28	3,522,782	1,509,382
Asian Paints	3.63	0.20	986,078	742,480

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Sun Pharma	0.20	5.48	4,470,510	3,952,141
Wipro	0.46	3.67	2,524,500	3,118,579
Cipla	0.50	1.24	752,359	983,766
TCS	0.61	0.75	663,150	916,564
Coal India	0.87	4.71	1,932,289	2,957,379

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 5:40pm

FII Derivatives Flow (In Crore) 07-12-2017

Instrument	Purchase	Sale	Net
Index Future	1851.02	2765.24	-914.22
Index Option	80002.79	80107.39	-104.60
Stock Future	7151.89	7493.96	-342.07
Stock Option	5100.93	5042.16	58.77

Institutional Flow (In Crore) 07-12-2017

Institution	Purchase	Sale	Net
FII	4483.29	5558.91	-1075.62
DII	3850.2	2923.52	926.68

Market in Retrospect

Indian Equity benchmark indices rebounded from a six-week low and posted a better performance in a month on value buying across the sectors.

Sensex and Nifty had a gap up opening to 32615.05 and 10063.45, up by 18 points and 19 points respectively from their previous close. The indices kept their positive rally throughout the day, hitting day's high of 32992.45 and 10182.65 respectively towards the end. Sensex closed at 32949.21, where as Nifty closed at 10166.70, up by 1.08% and 1.22% respectively.

The broader indices outperformed the benchmark indices as Nifty Midcap and Nifty Smallcap gained 1.43% and 1.44% respectively in today's session. Sectorwise, all the sectoral indices ended on a positive note, led by Nifty Auto gaining 1.95%. It was followed by Nifty Realty and Nifty Metal with 1.87% and 1.82% respectively.

Stockwise, GAIL India, Bharti Airtel & Tech Mahindra were the top gainers with 8%, 6.46% and 5.30% respectively, where as, Coal India, TCS & Cipla were the top losers declining by 0.87%, 0.61% and 0.50% respectively.

In NSE, 1269 stocks advanced, 468 declined and 76 remained unchanged. INDIA VIX stood at 14.27 against 15.08 on Wednesday.

Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	56.26	0.26	0.46	2.06	1.71	14.52	12.96
BRENT Crude	61.68	0.41	0.67	1.60	2.90	13.56	9.94
Natural Gas	2.85	0.07	2.33	5.65	12.21	13.62	21.14

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	32949.21	352.03	1.08	0.60	1.26	4.06	25.58
Nifty	10166.70	122.60	1.22	0.59	1.77	2.38	25.48
BSE M Cap	16893.61	230.73	1.38	0.14	2.12	6.76	37.07
BSE S Cap	18031.24	230.41	1.29	1.08	2.05	10.36	49.00
Nifty MC 100	19831.15	279.20	1.43	0.32	1.76	6.51	35.63
BSE Auto	25079.19	488.19	1.99	0.50	0.96	3.61	25.20
BSE Capgoods	18402.12	378.66	2.10	0.29	0.41	6.20	33.54
BSE FMCG	10331.84	104.65	1.02	0.10	0.24	3.02	29.92
BSE Metal	13578.52	244.24	1.83	2.33	7.90	2.70	27.78
BSE Oil&Gas	15950.76	292.84	1.87	0.14	2.20	5.05	33.47
BSE Healthcare	13836.55	64.91	0.47	1.10	1.43	4.38	10.20
BSE Power	2282.31	47.49	2.13	1.65	0.39	1.00	14.40
BSE Realty	2412.44	48.78	2.06	1.36	3.50	8.91	91.40
BSE ConsDur	21583.51	523.55	2.49	0.57	9.06	19.69	95.97
BSE Bank	28387.79	277.30	0.99	0.85	0.85	3.30	36.16
BSE IT	10800.78	68.89	0.64	0.65	1.03	8.63	12.49

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1670.00	4.00	0.24	8.72	13.07	28.86	43.72
Baltic Dirty	824.00	2.00	0.24	2.23	1.23	17.55	5.07

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	64.58	0.06	0.09	0.18	0.70	0.82	4.74
USD Index	93.69	0.08	0.09	0.70	1.28	2.22	6.52
YUAN	6.62	0.00	0.02	0.11	0.36	1.96	3.93
GBP	1.34	0.00	0.22	0.76	1.91	2.56	6.37
EUR	1.18	0.00	0.12	0.95	1.69	1.75	9.63
YEN	112.71	0.47	0.42	0.18	1.01	3.74	0.95

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	125.75	0.35	0.28	2.14	1.91	5.20	18.24
Cotton	72.84	0.12	0.17	0.04	6.40	0.11	4.37
Sugar	14.58	0.13	0.90	3.32	0.95	0.41	20.20
Wheat	424.50	0.75	0.18	1.96	4.55	7.47	9.25
Soybean	997.75	5.00	0.50	1.22	0.18	1.97	3.32

Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	24140.91	39.73	0.16	0.84	2.48	10.82	23.49
Nasdaq	6776.38	14.16	0.21	0.70	0.13	5.92	25.63
S&P 500	2629.27	0.30	0.01	0.12	1.49	6.66	17.31
FTSE100	7354.73	8.14	0.11	0.40	2.09	0.55	6.58
CAC40	5392.30	18.44	0.34	0.37	1.60	5.44	14.87
DAX	13078.39	82.31	0.63	0.44	2.23	6.38	19.06
Mexico IPC	46973.30	489.49	1.03	1.36	4.14	6.52	2.99
Brazil Bovespa	73268.35	722.18	1.00	0.78	1.18	0.20	19.30
Russian RTS	1125.93	6.41	0.57	0.58	1.92	1.28	5.46
Japan Nikkei	22498.03	320.99	1.45	1.00	1.92	15.99	21.63
Hang Seng	28303.19	78.39	0.28	3.00	2.38	2.83	24.13
Taiwan Index	10355.76	38.16	0.37	1.94	4.47	1.73	11.79
Shanghai Comp	3272.05	21.91	0.67	1.36	4.15	2.78	1.55
KOSPI	2461.98	12.39	0.50	0.58	3.28	4.94	23.60
Malaysia KLCI	1719.05	0.72	0.04	0.08	1.82	3.59	5.30
Jakarta Comp	6006.84	28.67	0.48	0.90	0.88	2.99	14.08
Philippine SE	8174.93	45.31	0.56	0.96	4.07	1.89	19.05
Thai Exch	1703.37	8.98	0.53	0.11	0.55	4.33	12.02

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1255.53	8.10	0.64	1.55	1.57	6.97	6.95
Silver(\$/Ounce)	15.89	0.09	0.58	3.44	6.35	12.45	7.29
Aluminium	2002.00	33.50	1.65	2.51	6.94	3.76	16.97
Copper	6517.50	4.50	0.07	3.17	6.05	5.21	10.92
Zinc	3099.50	30.50	0.97	2.51	5.04	0.26	11.40
Lead	2508.50	8.50	0.34	3.41	0.22	8.51	8.03

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.34	0.01	0.23	2.73	1.27	14.97	0.16
UK	1.26	0.04	2.93	4.96	2.68	30.04	6.99
Brazil	4.51	0.03	0.67	2.62	3.88	3.23	17.44
Japan	0.06	0.00	3.64	46.15	78.13	470.00	78.13
Australia	2.51	0.01	0.20	0.56	2.67	4.78	10.15
India	7.05	0.02	0.30	0.10	1.81	8.23	10.05
Switzerland	0.15	0.02	10.78	27.35	22.13	1.97	55.21
Germany	0.31	0.02	6.10	14.71	4.28	1.95	9.80

News Impact

Domestic News

GMR, partner in race for USD250 mn airport project in Philippines

A GMR group company along with its partner, Manila-based Megawide, is in the race for the USD250 million Clark International Airport new terminal building project in Philippines. According to a statement issued by the Department of Transportation (DOTr) and the Bases Conversion and Development Authority (BCDA) of the southeastern nation, seven firms submitted the bid documents for the design, engineering, and construction of the Clark International Airport new terminal building in Philippines.

Mahindra Financial Services raises INR1,056 crore via QIP

Mahindra and Mahindra Financial Services Ltd has raised INR1,056 crore through a qualified institutional placement (QIP) issue. The securities issue committee of the board of the directors of the company has approved the allotment of 2,40,00,000 equity shares of the face value of INR2 each to qualified institutional buyers under the qualified institutions placement at the issue price of INR440 per equity share aggregating INR1,056 crore.

Discoms may not be allowed to pass AT&C losses over 15% to consumers

The government is contemplating a new law that will prevent power distribution companies (Discoms) from taking into consideration losses arising from pilferage/theft exceeding 15 percent for tariff determination. The measure is to ensure Ujwal DISCOM Assurance Yojana (UDAY) target compliance. The new tariff policy would cap cross-subsidy charges at 20 percent. This would help lower industrial electricity tariffs that are currently hovering around the unrealistic rate of Rs 7/8 per unit, hurting the 'Make in India' initiative that aims to boost manufacturing. International Solar Alliance (ISA) will help local solar firms to gain substantial experience and allow them to participate in projects in ISA countries comprising nations mainly from Latin America and Africa. Citizens have the right to 24x7 power supply and the discoms would need to tie-up with capacities to maintain uninterrupted power supply.

News Impact

Zenith retains Nestle INR600-crore media mandate

After a fiercely fought pitch that saw participation from big media agencies, Nestle the Swiss food and beverages conglomerate - has retained Zenith India as its media agency of record. The account size is pegged upwards of INR600 crore. Publicis Groupe's Zenith has been handling Nestle's media duties since 2005, across business segments. However, last month the Swiss major called for a review, which saw participation from leading media groups, including GroupM and IPG Mediabrands. Nestle is Zenith's flagship account and they have had this relationship for more than a decade.

Lupin, Cadila Healthcare recall drugs in US

Drug firms Lupin Ltd and Cadila Healthcare Ltd are recalling nearly 1.11 lakh units of Duloxetine delayed-release capsules and 19,812 bottles of Paroxetine tablets, respectively, from the US market. Lupin is recalling 1,11,648 units of Duloxetine delayed-release capsules USP, in the strength of 30 mg, on account of failed dissolution specification. The drug was manufactured by Lupin Goa, the report added. The ongoing voluntary nationwide recall is a class III recall. Zydus Pharmaceuticals USA Inc, a unit of Cadila Healthcare, is also recalling 19,812 bottles of Paroxetine tablets in the strength of 30 mg from the US market. The reason for the ongoing voluntary nationwide recall is presence of foreign tablets/capsules: Risperidone tablets were found in bottle of Paroxetine tablets. The product was manufactured by Cadila Healthcare and the recall is a class II recall.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Surya Roshni Ltd			Cash dividend of INR1.50 effective 08-12-2017
Galaxy Entertainment Corp Ltd			Corporate meeting effective 08-12-2017
Optimus Infracom Ltd			Corporate meeting effective 08-12-2017
Axis Bank Ltd			Corporate meeting effective 08-12-2017
Pact Industries Ltd			Corporate meeting effective 08-12-2017
Ansal Buildwell Ltd			Corporate meeting effective 08-12-2017
Pritika Auto Industries Ltd			Corporate meeting effective 08-12-2017

Domestic Events

- India's Foreign Exchange Reserve for the week ended December 01, 2017.

Global Events

- China Trade Balance for November 2017,
- Japan GDP for Q3 2017,
- Japan Current Account Balance for October 2017,
- The U.S. Unemployment Rate for November 2017.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

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