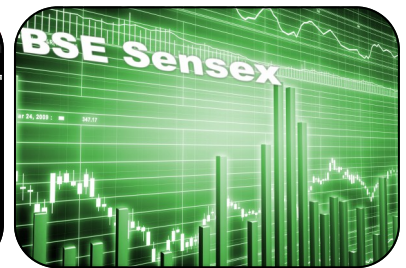


# Daily Dossier

11th December 2017

## Outlook

Nifty ended 0.55% up at 10322.25. It remained lackluster for the entire session. However, recovery in the second half of the trading led to end the session with a hammer candle. Recovery from day's low led to a bullish closing just above the resistance of 10320. Ending the session with bullish hammer suggest, Nifty may well again challenge upside critical resistance of 10370. 10410 is the next resistance.



On the Nifty hourly chart; it maintained above crucial moving averages. Hence, Nifty challenging upside resistance placed around 10370 is likely. Immediate support is placed round 10280.

Nifty patterns on multiple time frames show, Nifty recovery from oversold recovered above 10230, 30 daily EMA. Hence, that level may now act as the crucial support. Hence, Nifty challenging upside resistance placed round 10370 is most likely. Next resistance is placed around 10410.

**Nifty Crucial Supports & Resistances for tomorrow-  
Supports- 10280, 10230 Resistances- 10370, 10410**



### Open positional calls-

**HAVELLS (CMP- 538.70)**- T+7 Positional buy call was given around 520 price zone for the TGT of 540 & 550. SL - below 505. 1st TGT achieved. (5 trading sessions left).

**COAL INDIA Dec Fut (CMP- 268.70)**- T+7 Trading sessions Positional sell call was given around 264-265 price zone for the TGT of 258 & 254. SL- above 270. (5 trading sessions left).

**ITC (CMP- 266.25)**- T+5 Positional buy call was given around 264-262 price zone for the TGT of 273. SL- below 259. (5 trading sessions left).

**T+10 Pair strategy call (5 Trading sessions left)**-  
Leg1- Buy **ONGC** Dec Fut (CMP- 180.10) on dips @180 for the TGT- 190, SL- Below 175  
Leg2- Sell **BEL** Dec Fut (CMP- 184.10) on rise @181 for the TGT- 171, SL- Above 186

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## Top Stock Drivers For The Day

Name	News/Views	Impact
	Following news came after market hours and likely to react tomorrow:	
<b>Larsen &amp; Toubro Infotech Ltd (CMP:984.65)</b>	L&T Infotech has completed acquisition of 100% shareholding of Syncordis Software Services India private limited from Syncordis S.A., thereby making it wholly owned subsidiary	

### Intraday Chart of Sensex



### Market Turnover (Rs. Crore) 11-12-2017

Name	Last	Previous
NSE Cash	25217.76	30835.91
NSE F&O	333055.76	371532.10
BSE Cash	4,888.16	5,632.90
BSE F&O	0.29	0.29

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Aurobindo Pharma	2.73	2.59	2,252,807	1,805,329
UPL	2.40	4.85	1,063,615	2,006,886
Wipro	2.30	0.19	1,547,204	2,331,195
TCS	2.29	1.09	504,001	654,638
M&M	2.17	1.23	1,323,321	1,340,763

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco	0.67	0.61	6,613,622	7,438,165
ONGC	0.75	1.49	2,310,668	4,859,722
Asian Paints	0.85	0.43	551,772	692,300
NTPC	1.14	1.03	7,102,418	9,534,040
Bharti Infratel	1.51	2.24	3,031,658	2,130,502

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

### FII Derivatives Flow (In Crore) 11-12-2017

Instrument	Purchase	Sale	Net
Index Future	1447.45	1337.54	109.91
Index Option	33427.12	32689.81	737.31
Stock Future	6987.95	6933.84	54.11
Stock Option	5008.73	4997.91	10.83

### Institutional Flow (In Crore) 11-12-2017

Institution	Purchase	Sale	Net
FII	4881.28	5066.88	-185.6
DII	3098.14	2989.2	108.94

### Market in Retrospect

Indian Equity Benchmark indices closed higher for the three consecutive sessions led by the index heavyweights.

Sensex and Nifty had gap up opening of 0.20% and 0.43% respectively from their previous close of 33250.30 and 10265.65 respectively. They continued their rally throughout the day, making day's high of 33535.97 and 10329.20 towards the end of the session, before closing at 33455.79, up by 0.62% and 10322.25, up by 0.55% respectively.

Broader indices also kept the momentum along with the benchmark indices as Nifty Midcap and Nifty Smallcap gained 0.53% and 0.41% respectively. Sectorwise, Nifty Realty was the sole loser among the sectoral indices declining 0.17%. On the other hand, Nifty IT was the top gainer with 1.35%, followed by Nifty PSU Bank and Nifty Pharma with 1.12% and 0.96% respectively.

Stockwise, Aurobindo Pharma, UPL and Wipro were the top gainers with 2.73%, 2.40% and 2.30% respectively, where as, Bharti Infratel, NTPC and Asian paints were among the top losers declining 1.51%, 1.14% and 0.85% respectively.

In NSE, 917 stocks advanced, 844 declined and 65 remained unchanged. INDIA VIX stood at 14.14 against 13.67 on Friday.

### Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	57.20	0.26	0.45	0.64	0.63	18.79	10.87
BRENT Crude	63.41	0.09	0.14	1.38	0.16	17.96	11.19
Natural Gas	2.80	0.03	1.15	6.06	15.18	14.75	23.39

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	33455.79	<b>205.49</b>	0.62	1.78	0.42	4.94	25.08
Nifty	10322.25	<b>56.60</b>	0.55	1.92	0.00	3.16	24.94
BSE M Cap	17106.29	<b>61.93</b>	0.36	2.17	3.28	7.82	36.47
BSE S Cap	18251.77	<b>39.89</b>	0.22	1.83	3.45	10.94	48.15
Nifty MC 100	20120.60	<b>105.85</b>	0.53	1.88	2.78	7.40	34.75
BSE Auto	25488.28	<b>164.63</b>	0.65	2.36	2.23	5.29	24.55
BSE Capgoods	18495.06	<b>16.28</b>	0.09	0.87	<b>1.29</b>	2.11	32.75
BSE FMCG	10627.11	<b>64.74</b>	0.61	3.33	2.64	4.88	30.98
BSE Metal	13782.69	<b>19.70</b>	0.14	0.40	<b>5.81</b>	<b>1.89</b>	26.30
BSE Oil&Gas	16075.62	<b>37.46</b>	<b>0.23</b>	2.12	0.61	5.43	32.51
BSE Healthcare	14120.16	<b>97.11</b>	0.69	1.58	1.89	7.54	<b>9.16</b>
BSE Power	2303.07	<b>8.45</b>	0.37	1.04	0.52	0.95	13.82
BSE Realty	2426.61	<b>3.08</b>	<b>0.13</b>	1.79	5.14	10.87	86.88
BSE ConsDur	21870.27	<b>38.33</b>	0.18	2.59	6.56	21.50	95.81
BSE Bank	28751.90	<b>102.85</b>	0.36	1.42	<b>0.58</b>	3.41	34.28
BSE IT	10917.64	<b>107.75</b>	1.00	1.67	1.72	10.24	11.24

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1702.00	<b>23.00</b>	1.37	4.67	16.26	25.61	56.15
Baltic Dirty	814.00	<b>9.00</b>	<b>1.09</b>	<b>0.85</b>	1.37	13.85	<b>9.86</b>

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	64.37	<b>0.09</b>	0.14	0.01	1.65	<b>0.68</b>	4.74
USD Index	93.78	<b>0.12</b>	<b>0.13</b>	0.63	<b>0.65</b>	2.07	<b>7.69</b>
YUAN	6.62	<b>0.00</b>	0.04	0.02	0.34	<b>1.34</b>	4.36
GBP	1.34	<b>0.00</b>	<b>0.10</b>	<b>0.55</b>	2.07	1.56	5.43
EUR	1.18	<b>0.00</b>	0.31	<b>0.44</b>	1.11	<b>1.49</b>	10.81
YEN	113.41	<b>0.11</b>	0.10	<b>0.50</b>	0.19	<b>3.81</b>	1.38

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	122.55	<b>0.05</b>	<b>0.04</b>	<b>4.63</b>	<b>6.38</b>	<b>9.46</b>	<b>19.11</b>
Cotton	73.54	<b>0.18</b>	<b>0.24</b>	1.32	6.36	2.90	5.95
Sugar	14.04	<b>0.01</b>	<b>0.07</b>	<b>6.77</b>	<b>6.15</b>	<b>5.39</b>	<b>22.22</b>
Wheat	414.25	<b>4.75</b>	<b>1.13</b>	<b>4.82</b>	<b>7.74</b>	<b>9.01</b>	<b>13.97</b>
Soybean	982.75	<b>7.00</b>	<b>0.71</b>	<b>1.58</b>	<b>0.43</b>	1.31	<b>4.24</b>

### Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	24329.16	<b>117.68</b>	0.49	0.40	3.87	10.30	23.14
Nasdaq	6840.08	<b>27.24</b>	0.40	<b>0.11</b>	1.32	6.34	25.63
S&P 500	2651.50	<b>14.52</b>	0.55	0.35	2.68	6.57	17.35
FTSE100	7440.81	<b>46.62</b>	0.63	1.38	0.10	0.36	6.99
CAC40	5395.75	<b>3.28</b>	<b>0.06</b>	0.12	0.28	4.23	13.26
DAX	13167.86	<b>14.85</b>	0.11	0.84	0.31	5.56	17.54
Mexico IPC	47572.86	<b>585.85</b>	1.25	0.65	<b>0.95</b>	<b>5.53</b>	1.41
Brazil Bovespa	72731.84	<b>244.39</b>	0.34	0.65	0.78	<b>2.14</b>	20.22
Russian RTS	1129.90	<b>10.51</b>	0.94	<b>0.34</b>	<b>2.31</b>	0.29	1.79
Japan Nikkei	22938.73	<b>127.65</b>	0.56	1.02	1.13	17.36	20.75
Hang Seng	28965.29	<b>325.44</b>	1.14	<b>0.59</b>	<b>0.53</b>	3.61	27.26
Taiwan Index	10473.09	<b>74.47</b>	0.72	<b>1.67</b>	<b>2.42</b>	<b>0.94</b>	11.50
Shanghai Comp	3322.20	<b>32.20</b>	0.98	0.38	<b>3.22</b>	<b>1.61</b>	2.76
KOSPI	2471.49	<b>7.49</b>	0.30	<b>1.21</b>	<b>2.81</b>	4.76	22.07
Malaysia KLCI	1719.47	<b>1.78</b>	<b>0.10</b>	0.37	<b>1.31</b>	<b>3.55</b>	4.76
Jakarta Comp	6026.63	<b>4.33</b>	<b>0.07</b>	0.47	0.08	2.64	13.54
Philippine SE	8358.57	<b>53.87</b>	0.65	3.39	<b>0.89</b>	3.84	18.68
Thai Exch	1706.52	<b>3.15</b>	0.18	0.54	1.02	4.21	11.81

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1251.18	<b>2.27</b>	0.18	<b>1.99</b>	<b>1.94</b>	<b>5.78</b>	7.82
Silver(\$/Ounce)	15.88	<b>0.01</b>	0.04	<b>2.78</b>	<b>6.02</b>	<b>10.85</b>	<b>5.93</b>
Aluminium	1992.00	<b>0.00</b>	0.00	<b>3.23</b>	<b>4.70</b>	<b>3.84</b>	15.11
Copper	6536.75	<b>6.75</b>	0.10	<b>3.99</b>	<b>4.23</b>	<b>2.03</b>	13.07
Zinc	3090.00	<b>10.75</b>	<b>0.35</b>	<b>5.40</b>	<b>4.53</b>	2.03	15.70
Lead	2447.25	<b>16.00</b>	0.66	<b>3.92</b>	<b>2.19</b>	9.56	7.74

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.37	<b>0.00</b>	<b>0.15</b>	0.01	<b>1.08</b>	11.35	<b>3.85</b>
UK	1.23	<b>0.05</b>	<b>3.60</b>	<b>4.20</b>	<b>8.12</b>	17.99	<b>15.14</b>
Brazil	4.55	<b>0.03</b>	<b>0.72</b>	<b>2.78</b>	<b>4.15</b>	7.18	<b>15.78</b>
Japan	0.05	<b>0.00</b>	<b>5.66</b>	21.95	16.28	400.00	<b>18.03</b>
Australia	2.56	<b>0.03</b>	1.15	0.55	<b>2.07</b>	<b>1.77</b>	<b>9.13</b>
India	7.17	<b>0.08</b>	1.11	1.96	3.05	9.25	11.30
Switzerland	<b>0.17</b>	<b>0.02</b>	<b>9.49</b>	<b>18.49</b>	<b>162.12</b>	<b>18.49</b>	<b>158.21</b>
Germany	0.29	<b>0.02</b>	<b>4.89</b>	<b>15.12</b>	<b>28.78</b>	<b>13.10</b>	<b>20.00</b>

# News Impact

## Domestic News

### **GAIL to import 5MT LNG from US in FY19**

GAIL India will import about 5 Million Tonnes (MT) of LNG from the US next fiscal, replacing the volumes the state-owned utility buys from the spot market. GAIL has contracted 5.8 MT per annum of liquefied natural gas (LNG) from the US, some of which it has swapped - either by exchanging the gas with someone having it nearer to India or by time-swapping it. Out of their LNG buying of about 33 million standard cubic meters per day (8.25 MT per annum), only 17-18 mmscmd comes from long-term contract with RasGas of Qatar. The rest is all spot or short term contract volumes, which they hope to replace with US LNG. The company sold a "major chunk" of the US LNG through time swaps, destination swaps and shipping optimization. Under the time-swap deals, the company will buy LNG from international companies this year and sell equivalent amount of Henry Hub-indexed volumes during 2018-19. GAIL has a deal to buy 3.5 MT a year of LNG for 20 years from Cheniere Energy of the US and has also booked capacity for another 2.3 MT at Dominion Energy's Cove Point liquefaction plant.

### **India's fuel demand rose 6.2% in November**

India's fuel demand rose 6.2 percent in November compared with the same month last year. Consumption of fuel totaled 17.41 million tonne as per data shown by the Petroleum Planning and Analysis Cell (PPAC) of the oil ministry. Sales of gasoline, or petrol, were 4.8 percent higher from a year earlier at 2.12 million tonnes. Cooking gas or liquefied petroleum gas (LPG) sales increased 6.7 percent to 2.00 million tonnes, while naphtha sales fell 6.1 percent to 1.01 million tonnes. Sales of bitumen, used for making roads, were 16.4 percent up, while fuel oil use edged unchanged in November.

### **Parag Milk ties up with TajSATS Air Catering for supply of products**

Parag Milk Foods has entered into an MoU with TajSATS Air Catering for supply of cow milk-based products on international flights. This is just the beginning of the relationship and the company is looking to strengthen this partnership in the months to come. Although they already export their products to several countries, this is another step to introduce our products to international customers. The company has been supplying products to TajSATS since August 2017.

# News Impact

## **Asian Oilfield received LoA for contract worth INR69.01 Crore**

Asian Oilfield Services has received Letter of Award for 'Hiring of Services for 3D Seismic Data Acquisition and Processing of 250 sq. km of Jaisalmer PML in Rajasthan for a period of 12 months at an estimated contract cost of INR69.01 crore.

## **Granules arm completes USFDA audit**

Granules Pharmaceuticals Inc, a wholly-owned foreign subsidiary of the company located in Chantilly, Virginia, US completed its first audit from December 4-8, 2017 by the USFDA (US Food and Drug Administration) and has received one observation. The company however did not elaborate on the nature of the observation. Granules Pharmaceuticals Inc will respond to this observation within the stipulated time period.

## **Suven Lifescience gets product patents from India, US**

Suven Life Sciences has secured a product patent each from India and the US for treatment of disorders associated with neurodegenerative diseases. These patents are valid through 2029 and 2033 respectively. Suven Life said the granted claims of the patents are being developed as therapeutic agents and useful in treatment of cognitive impairment associated with neurodegenerative disorders like Alzheimer's disease, Parkinson and Schizophrenia.

## **Rhizen received fast track designation for cancer drug from USFDA**

Alembic Pharmaceuticals' associate company, Rhizen Pharmaceuticals SA has been granted fast track designation from USFDA for RP6530 (tenalisib) used in treatment of cancer. It is for patients with relapsed/refractory peripheral T- cell lymphoma (PTCL). Fast track designation is awarded to drugs that treat a serious condition and fill an unmet medical need.

# Events

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Advani Hotels			Cash dividend of INR0.50 effective 12-11-2017
Lakshmi Vilas Bank			Listing in BSE effective 12-11-2017
UCO Bank			Extraordinary shareholders meeting effective 12-11-2017

### Domestic Events

- India Industrial Production for October 2017,
- India CPI Inflation for November 2017,
- India Current Account Balance for Q2 FY2017-18.

### Global Events

- Japan Machine Tool Orders for November 2017,
- Euro Area ZEW Economic Sentiment Index for December 2017.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.





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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

## Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

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