

Daily Dossier

8th January 2018

Outlook

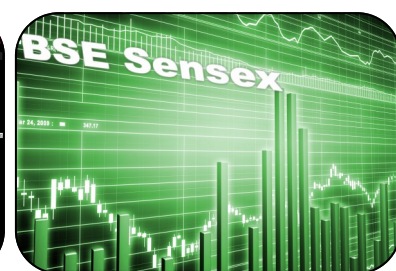
Nifty ended 0.61% up at 10623.60. Gap-up opening followed by day long flattish kind of movements led the index closing nearer to day's high. Ending the session with a bullish body candle implies continuation of up-trend. And needless to say, 'buy on dips' strategy to be followed for the coming sessions as well. Upside resistances are placed around 10630 and 10660. Downside pivotal supports are placed around 10560 and 10530.

On the Nifty hourly chart; RSI breaking out narrowing consolidation implies continuation of this up-trend. Hence, Nifty making higher highs towards 10630 and 10660 is likely.

Nifty patterns on multiple time frames show, it finished off at record closing highs. Hence, continuation of this uptrend towards 10660 is likely. Intraday retracement may find support around 10560 and 10530.

**Nifty Crucial Supports & Resistances for tomorrow-
Supports- 10560, 10530 Resistances- 10630, 10660**

Jaydeb Dey
Jaydeb.dey@smifs.com
Deepankar Saha
deepankar.saha@smifs.co.in



Open positional calls-

CASTROL (CMP- 192.85)- T+5 Trading sessions Positional buy call was given around 193-192 for the TGT of 196 & 199. SL- Below 190. 1st TGT achieved. (1 trading sessions left).

NALCO (CMP- 86.05)- 10 Trading Sessions Positional buy call was given around 86.50-86.00 for the TGT of 90 & 93. SL- Below 83. 1st TGT achieved. (8 trading sessions left).

TECH MAHINDRA (CMP- 536.30)- 15 Trading sessions Positional buy call was given around 520-515 for the TGT of 550 & 570. SL- Below 495. (12 trading sessions left).

LUPIN (CMP- 923.30)- T+5 Trading sessions Positional buy call was given around 920-915 for the TGT of 935 & 945. SL- Below 905. (5 trading sessions left).

INFRADEL (CMP- 374.40)- T+3 Trading sessions Positional buy call was given around 374-373 for the TGT of 383. SL- Below 369. (3 trading sessions left).

L&T FH (CMP- 183.80)- T+5 Trading sessions Positional buy call was given around 180-179 for the TGT of 183 & 186. SL- Below 177. 1st TGT achieved. (5 trading sessions left).

LC HOUSING (CMP- 583.65)- T+7 Trading sessions Positional buy call was given around 578-576 for the TGT of 588 & 598. SL- Below 568. (5 trading sessions left).

LC HOUSING 600 CE (CMP- 10.10)- T+7 Trading sessions Positional buy call was given around 9-8.50 for the TGT of 15. SL- Below 6. (5 trading sessions left).

Top Stock Drivers For The Day

Name	News/Views	Impact
NMDC(CMP:161.85)	<p>Following news came after market hours and likely to react tomorrow:</p> <p>Govt. to divest 1.5% stake in NMDC at a floor price of INR153.50 per share. Sale of 1.5% would fetch INR750 crore to the exchequer. The stake sale will have a green-shoe option to retain over-subscription of a further 1.5%.</p>	

Intraday Chart of Sensex



Market Turnover (Rs. Crore) 08-01-2018

Name	Last	Previous
NSE Cash	37694.11	38342.91
NSE F&O	394141.22	366338.98
BSE Cash	6,007.76	6,120.03
BSE F&O	0.49	0.53

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	3.12	7.80	4,891,781	5,648,660
Lupin	2.57	4.53	3,798,830	2,162,277
Infosys	2.38	0.24	2,797,345	3,836,373
Sun Pharma	2.22	3.06	10,475,190	4,436,667
Indiabulls Finance	2.20	0.59	971,947	1,018,260

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Asian Paints	0.27	3.35	928,875	716,523
Power Grid	0.35	0.17	6,636,300	3,159,759
HCL	0.43	1.99	1,176,584	846,246
ONGC	0.53	2.63	4,858,711	9,272,861
Bharti Airtel	4.38	2.19	11,074,508	5,469,942

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

FII Derivatives Flow (In Crore) 08-01-2018

Instrument	Purchase	Sale	Net
Index Future	1270.88	1065.86	205.02
Index Option	31225.07	28497.80	2727.27
Stock Future	9597.29	9630.71	-33.42
Stock Option	5892.54	6105.20	-212.65

Institutional Flow (In Crore) 08-01-2018

Institution	Purchase	Sale	Net
FII	5636.67	4943.84	692.83
DII	3709.76	3916.06	-206.3

Market in Retrospect

Indian equity benchmark indices ended the day at a record high led by IT and Pharma stocks.

Following the strong global cues, Sensex and Nifty had a gap-up opening and maintained their strong rally throughout the day. They ended the day at a record high for second consecutive sessions at 3435279 & 10623.60, up by 0.58% & 0.61%, respectively.

Broader Indices also continued their positive momentum and outperformed the Benchmark indices. Nifty Midcap gained 1.02%, whereas, Nifty Smallcap gained 1.45%, intraday. Sectorwise, every index ended the day in green, except Nifty PSU Bank. it was the sole loser among the sectoral indices declining 0.16%. On the other hand, Nifty Pharma emerged to be the top gainer with 1.41%, followed by Nifty IT and Nifty Media, gaining 1.23% and 1.21%, respectively.

Stockwise, Coal India, Lupin and Infosys were the top gainers with 3.12%, 2.57% and 2.38%, respectively, whereas, Bharti Airtel, ONGC and HCL were the top losers declining 4.38%, 0.53% and 0.43%, respectively.

In NSE, 1104 stocks advanced, 726 declined and 51 remain unchanged. INDIA VIX stood at 13.73 against 13.11 on Friday.

Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	61.75	0.34	0.55	2.25	7.71	25.34	14.43
BRENT Crude	67.79	0.18	0.27	1.39	7.57	23.32	15.27
Natural Gas	2.86	0.06	2.33	3.15	2.44	10.03	18.82

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	34352.79	198.94	0.58	1.60	3.32	7.98	28.38
Nifty	10623.60	64.75	0.61	1.80	3.49	6.45	28.87
BSE M Cap	18247.55	177.52	0.98	2.31	7.06	15.20	48.09
BSE S Cap	19895.77	190.85	0.97	3.19	9.25	19.64	59.93
Nifty MC 100	21719.05	219.20	1.02	2.89	8.52	17.22	46.21
BSE Auto	26657.58	107.55	0.41	0.43	5.27	8.43	26.88
BSE Capgoods	20129.59	243.37	1.22	4.79	8.93	16.27	42.93
BSE FMCG	10797.09	83.79	0.78	1.24	2.22	7.36	31.78
BSE Metal	15773.18	122.85	0.78	6.14	14.61	11.38	48.26
BSE Oil&Gas	16268.74	108.71	0.67	0.38	0.97	5.19	29.43
BSE Healthcare	15090.48	179.60	1.20	1.89	7.61	7.96	0.13
BSE Power	2441.97	12.73	0.52	1.73	6.42	9.18	19.75
BSE Realty	2642.09	22.75	0.87	0.93	8.74	25.40	94.97
BSE ConsDur	23859.74	113.17	0.48	4.97	9.29	32.09	100.70
BSE Bank	29036.95	100.08	0.35	1.39	1.35	6.71	38.93
BSE IT	11352.76	157.03	1.40	1.22	5.02	12.30	14.90

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1371.00	30.00	2.24	4.13	19.45	2.42	42.37
Baltic Dirty	680.00	4.00	0.59	17.78	16.46	12.37	33.72

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	63.39	0.02	0.04	0.44	1.68	3.10	7.59
USD Index	92.20	0.25	0.28	0.09	1.81	1.70	9.80
YUAN	6.50	0.01	0.15	0.13	1.89	1.95	6.76
GBP	1.35	0.00	0.21	0.22	1.14	3.02	11.29
EUR	1.20	0.00	0.22	0.03	1.95	2.15	13.55
YEN	113.12	0.07	0.06	0.39	0.32	0.39	2.70

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	127.05	1.40	1.09	0.67	3.63	4.90	18.16
Cotton	78.54	0.53	0.68	0.11	6.54	15.01	9.57
Sugar	14.97	0.11	0.73	1.25	6.55	7.08	22.56
Wheat	427.00	3.75	0.87	0.00	1.91	7.73	12.37
Soybean	968.50	2.25	0.23	0.70	3.30	2.39	1.60

Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	25295.87	220.74	0.88	1.85	3.97	11.08	26.71
Nasdaq	7136.56	58.64	0.83	2.68	4.33	8.29	29.26
S&P 500	2743.15	19.16	0.70	2.07	3.46	7.60	20.47
FTSE100	7721.74	0.24	0.00	0.48	4.47	2.68	7.13
CAC40	5492.23	19.76	0.36	3.35	1.69	2.44	11.83
DAX	13374.40	53.49	0.40	3.53	1.67	3.22	15.30
Mexico IPC	49887.75	143.13	0.29	2.10	4.87	0.83	8.28
Brazil Bovespa	79071.47	424.05	0.54	3.94	8.72	3.97	28.23
Russian RTS	1219.89	5.72	0.47	6.18	8.96	7.55	4.03
Japan Nikkei	23714.53	208.20	0.89	3.59	3.96	14.61	21.90
Hang Seng	30899.53	84.89	0.28	3.28	7.89	8.58	37.31
Taiwan Index	10915.75	35.95	0.33	2.56	4.97	3.64	16.47
Shanghai Comp	3409.48	17.73	0.52	3.09	3.63	1.81	8.09
KOSPI	2513.28	15.76	0.63	1.86	2.00	4.96	22.65
Malaysia KLCI	1832.15	14.18	0.78	1.97	6.44	3.86	9.35
Jakarta Comp	6385.40	31.67	0.50	0.47	5.88	8.13	19.42
Philippine SE	8745.12	24.88	0.28	2.46	5.30	5.22	20.65
Thai Exch	1792.81	2.64	0.15	2.84	5.06	5.71	14.08

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1320.53	0.22	0.02	1.27	5.69	3.37	12.51
Silver(\$/Ounce)	17.19	0.05	0.30	1.45	8.36	2.18	4.24
Aluminium	2188.25	46.75	2.09	3.79	7.50	1.86	27.99
Copper	7078.50	67.25	0.94	2.42	8.68	6.31	27.30
Zinc	3380.00	4.50	0.13	1.87	7.99	0.79	29.95
Lead	2546.75	46.75	1.80	1.20	1.87	1.39	25.04

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.47	0.01	0.29	2.65	3.92	4.67	2.06
UK	1.22	0.02	1.61	2.86	4.30	10.20	11.50
Brazil	4.45	0.03	0.63	2.48	0.69	0.52	13.84
Japan	0.06	0.00	0.00	31.25	18.87	12.50	6.78
Australia	2.65	0.01	0.49	0.80	4.82	5.83	1.12
India	7.34	0.05	0.73	0.29	3.54	8.64	14.90
Switzerland	0.10	0.00	0.99	24.39	35.44	580.00	5.16
Germany	0.43	0.01	1.82	0.94	40.39	6.10	44.63

News Impact

Domestic News

SBI to raise up to USD2 bn through overseas bonds to fund expansion

The State Bank of India plans to raise up to USD2 billion (over INR126 billion) by issuing bonds in US dollar or other convertible currency over two fiscals to fund overseas expansion. The fund-raising will take place through a public offer and/or private placement of senior unsecured notes in US Dollar or any other convertible currency during 2017-18 and 2018-19. Last month, the bank's board had approved raising INR80 billion through various sources, including masala bonds, to meet Basel III capital norms.

GVK signs concession agreement with Cidco for Navi Mumbai Airport

GVK Power & Infrastructure Ltd has signed a concession agreement for the Navi Mumbai International Airport project. The agreement has been signed through the creation of a Special Purpose Vehicle – Navi Mumbai International Airport Pvt Ltd with Cidco, the nodal authority of the Maharashtra government for the implementation of the project. GVKPIL, through its subsidiary, Mumbai International Airport Pvt Ltd, holds 74 per cent equity shares in the proposed Navi Mumbai Airport Ltd, with Cidco holding the balance 26 per cent. The initial concession period is 30 years from the appointed date, which is extendable for a further period of 10 years.

Vakrangee ties up with Netmeds Marketplace

Vakrangee Limited (VL) announces a tie-up with Netmeds Marketplace to offer medicines and other health products from Vakrangee Kendra. Vakrangee would act as the Assisted Digital platform where Citizens will now be able to order, pay and collect a wide range of prescription and OTC medicines and other health products at their nearest Vakrangee Kendra.

Tata Power makes Mumbai EV ready; sets up charging stations

After having set up its first electric vehicle charging station at Vikhroli, Mumbai, Tata Power is expanding its penetration further. Two more EV charging stations have come up at a Mall in Lower Parel and in Marketcity at Kurla. And the company is planning to establish two more stations at different locations in the financial capital. With the government focusing on converting all vehicles to electric by 2030, Tata Power plans to establish a network of EV charging stations to enable easier adaptation to electric vehicles.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Dhanuka Realty Ltd			100% stock dividend of INR effective 09-01-2018

Domestic Events

- No events for tomorrow.

Global Events

- Japan Consumer Confidence for December 2017,
- Euro Area Unemployment Rate for November 2017.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



Research & Development Strategies

Mr. Rahul Kayan
Director
rahul.kayan@smifs.com
+91 33 30515419 / 40115419

Mr. Ashiwini Kumar Tripathi
Director
aswin.tripathi@smifs.com
+91 33 30515415 / 40115415
Mobile: +91 9831155058

Mr. Ajay Jaiswal
President: Strategies and Head Research
ajaiswal@smifs.com
+91 33 30515408 / 40115408
Mobile: +91 9836966900

Mr. Rajesh Basu Majumdar
Head Equities - Institutional
rajesh.majumdar@smifs.com
+91 33 30515400 / 40115400
Mobile: +91 9830267133

Research Team

Mr. Ajay Srivastava
Associate VP - Research
ajay.srivastava@smifs.co.in
+91 33 30515400

Mr. Saurabh Ginodia
Associate VP - Research & Strategies
saurabh.ginodia@smifs.com
+91 33 30515407

Mr. Dipanjan Basuthakur
Sr. Research Analyst
dipanjan.basuthakur@smifs.com
+91 33 30515486

Ms. Sutapa Biswas
Sr. Research Analyst
Economy
sutapa.biswas@smifs.com
+91 9836020612

Mr. Abhishek Roy
Research Analyst
FMCG/Retail/Consumer Durables
abhishek.roy@smifs.com
+91 33 40115468

Mr. Kapil Joshi
Research Analyst
Infrastructure/Power
kapil.joshi@smifs.com
+91 33 40115468

Ms. Mononita Mitra
Research Analyst
Agro/Chemicals
m.mitra@smifs.com
+91 33 40115468

Mr. Pratim Roy
Research Analyst
Oil & Gas/Textiles
pratim.roy@smifs.co.in
+91 33 40115400

Mr. Debjit Maji
Research Analyst
Auto & Auto Ancillary/Telecom
debjit.maji@smifs.co.in
+91 33 40115474

Mr. Anmol Das
Research Analyst
Metals and Mining
anmol.das@smifs.co.in
+91 33 40115474

Mr. Sarthak Mukherjee
Research Analyst
Logistics and Media - Broadcasting
sarthak.mukherjee@smifs.co.in
+91 33 40115474

Mr. Anupam Goswami
Research Analyst
Building Products/Capital Goods/
Construction Equipment
anupam.goswami@smifs.co.in
+91 33 40115474

Mr. Anik Mitra
Research Analyst
IT/ Pharmaceuticals
anik.mitra@smifs.com
+91 33 40115400

Mr. Jaydeb Dey
Technical Analyst Equities
jaydeb.dey@smifs.com
+91 33 30515433

Sales Leadership Team

Mr. Monal Desai
Sr. VP - Institutional Sales
monal.desai@smifs.co.in
+91 2242005555
Mobile: +91 9821137303

Mr. Shivaji Roy
Sr. VP - Retail Sales
shivaji.roy@smifs.co.in
+91 33 30515400/40115400
Mobile: +91 9830173200

Mr. Vishal Prabhakar
Sr. VP - PMS & PCG
vishal.prabhakar@smifs.com
+91 33 30515400 / 40115400
Mobile: +91 9831554477

Mr. Mohammad Khalid Ansari
Office No. 5G, New Marine Lines, Court
Chamber, Mumbai - 400 020,
Maharashtra, India
khalid.ansari@smifs.co.in
Phone: +91 9769589720

Mr. Taj Mohammad
6th Floor, 654, Aggarwal Metro Heights,
Netaji Subhash Place, Pitampura,
New Delhi - 110034, India.
taj.mohammad@smifs.com
Phone: +91 9818754786

Mr. Jaydeep Pattanayak
Plot No. 15-B, Bapuji Nagar, Unit-I,
Ashok Nagar, Bhubaneswar - 751009,
Odissa, India.
jaydeep.pattanayak@smifs.co.in
Phone: +91 9583099025

Mr. Saurasanta Biswas
Vaibhav, 4 Lee Road,
Kolkata - 700020, India.
saurasanta.biswas@smifs.co.in
Phone: +91 9883604672

Investor Relations and Data Support

Ms. Debjani Sen
Officer - Investor Relations
debjani.sen@smifs.com
+91 33 30515401

Mr. Deepankar Saha
Research Assistant
deepankar.saha@smifs.co.in
+91 33 30515468

Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

Contact Details

REGISTERED OFFICE

Mr. Sandipan Chatterjee
Vaibhav, 4 Lee Road,
Kolkata 700020, India.
Phone: +91 33 30515400 / 40115400
Fax No: +91 9748899161

MUMBAI

Mr. Vaibhav Wadke
Office No. 5G, New Marine Lines, Court
Chamber, Mumbai - 400 020,
Maharashtra, India
Phone: +91-9967642795

NEW DELHI

Mr. Rajesh Kumar Jha
6th Floor, 654, Aggarwal Metro Heights,
Netaji Subhash Place, Pitampura,
New Delhi - 110034, India.
Phone: +91 9999243622

BANGALORE

Mr. S. Srikanth
No.153, 2nd Floor, Sheela Arcade, 7th Block
Koramangala, (Opp. - Sai Baba Mandir)
Bangalore - 560095, India.
Phone: +91 9845020017

CHENNAI

Mr. K.K.Raja Gopalan
New No.4/2, Bajaj Apartments,
Seethamal Colony, 1st Cross Corner, Alwarpet,
Chennai - 600018, India.
Phone: +91 9383931590

LUCKNOW

Mr. Ashish Verma
6 Park Road, UGF 4, Hazratganj,
Lucknow - 226001, Uttar Pradesh, India.
Phone: +91 9870398545

BHUBANESHWAR

Mr. Jeetendra Nath Sahoo
Plot No. 15-B, Bapuji Nagar,
Unit-I, Ashok Nagar,
Bhubaneswar - 751009, Odissa, India.
Phone: +91 9668257514

PATNA

Mr. Ram Singh
606/A, Ashiana Plaza, Budha Marg,
Patna - 800001, Bihar, India.
Phone: +91 9570507409

KANPUR

Mr. Amit Kumar Gupta
Office No.212 - 213, 2nd Floor, KAN Chamber,
Adjacent to UP Stock Exchange, 14/113, Civil
Lines, Kanpur - 208001, Uttar Pradesh, India.
Phone: +91 9151104767

NOIDA

Mr. Prakash Srivastava
1st, Floor, Wave Silver Tower, Sector-18,
Noida - 201301, Uttar Pradesh, India.
Phone: +91 9910497783

PATHANKOT

Ms. Anuradha Marwaha
SCO G - 69, Netaji Market,
Opp. Hindu Co.op. Bank, Dalhousie Road,
Pathankot - 145001, Punjab, India.
Phone: 0186 - 2222201/ 2222205

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Website: www.smifs.com | Email: investors@smifs.com

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Stewart & Mackertich Wealth Management Ltd.
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.
Tel.: +91 33 3051 5408 /, Fax: 91 33 22893401

Website: www.smifs.com

For queries related to compliance of the report, please contact:

- Sudipto Datta, Compliance Officer

Contact No.: +91 33 30515414 / 4011 5414

Email Id.: compliance@smifs.com / sudipta@smifs.com