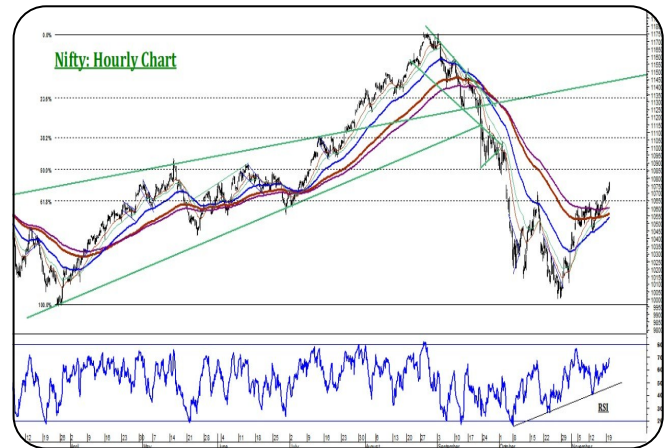
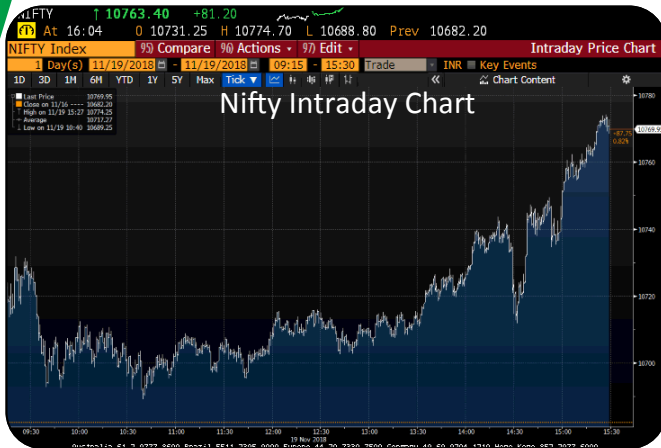


Daily Dossier

19th November 2018

Outlook



The Nifty ended 0.76% up at 10,763.40. It opened on a stronger note and remained range bound for the entire session towards ending the session above 200 EMA on daily chart placed around 10,700. Needless to say, the benchmark index is expected to remain strong as long as it trades above 10,700 levels. Higher resistances are placed around 10,770 and 10,800.

On the Nifty hourly chart; RSI turned up significantly following the benchmark index breaking out 10,700. Currently it is trading above all the critical moving averages. Hence, buy-on-dips around 10,690 and 10,650 is advised.

Nifty patterns on multiple time frames show; it ended the day with a Hammer candle, which is pointing towards further rally. Hence, buy-on-dips is advised for the higher resistances placed around 10,770 and 10,800.

Nifty Crucial Supports & Resistances for the day-

Supports- 10690, 10650 Resistances- 10770, 10800

Positional T+2 Buy-

Future Segment- PNB Fut on dips around @ 72, TGT- 76, SL- below 70

Positional T+2 Buy-

Future Segment- BANK OF BARODA Fut @ 114, TGT- 120, SL- below 111

Positional T+1 Buy-

Future Segment- FEDERAL BANK Fut on dips @ 81, TGT- 85, SL- below 79

Positional T+3 Buy-

Future Segment- RELIANCE Fut on dips @ 1130, TGT- 1170, SL- below 1110

Top Stock Drivers For The Day

Name	CMP	News/Views	Impact
		Following news came after market hours and are likely to react tomorrow:	
Kridhan Infra	46.25	Kridhan Infra Singapore unit wins SG\$37.2M order.	Positive
PSP Projects	395.00	Wins orders of INR3.72B , order book YTD at INR8B	Positive

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Domestic news

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Market Turnover (In Crore) 19-11-2018

Name	Last	Previous
NSE Cash	NA*	34986.14
NSE F&O	508453.47	582156.36
BSE Cash	2,597.88	3,322.69
BSE F&O	NA*	0.13

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Yes Bank	7.23	8.18	64,329,717	43,382,120
ITC Ltd.	2.87	3.89	16,720,100	9,090,723
Tata Motors	2.61	0.78	14,522,581	17,507,550
IndusInd Bank	2.45	3.01	2,054,251	1,517,166
Sun Pharma	2.27	9.83	5,239,761	11,216,510

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	1.15	0.96	4,614,296	7,235,564
ICICI Bank	1.40	2.85	16,002,154	22,408,520
Bajaj Finance	1.71	3.66	1,357,795	1,745,904
GAIL	2.19	8.24	5,306,515	4,538,935
IHFL	4.23	15.19	8,991,775	5,817,287

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

FII Derivatives Flow (In Crore) 19-11-2018

Instrument	Purchase	Sale	Net
Index Future	3257.69	2396.99	860.71
Index Option	56145.68	57891.22	-1745.55
Stock Future	11275.75	11241.50	34.25
Stock Option	7210.86	7316.45	-105.59

Institutional Flow (In Crore) 19-11-2018

Institution	Purchase	Sale	Net
FII	4750.06	3646.7	1103.36
DII	2894.59	3204.85	-310.26

Market in Retrospect

Indian equity benchmarks ended higher for the third day, registering their longest gaining streak in over a month. Sensex Index closed 0.9% higher at 35,774.88 and the Nifty ended at 10,763.40, up 0.76%. Both the benchmark indices ended at over a one-month high.

Nifty FMCG & Nifty Realty were the top gainer, gaining by 1.71% each. Nifty Pharma was also up by 1.05%. Nifty PSU Banks were the top losers, losing by 0.75%.

Yes Bank was the top gainer, gaining by 7.23%, followed by ITC & Tata Motors, which were up by 2.87% & 2.61% respectively. Indiabulls Housing Finance, was the top loser, losing by 4.23%, followed by GAIL & Bajaj Finance, which were up by 2.19% & 1.71% respectively.

The Advance : Decline ratio stood at 922 : 807.

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	35774.88	317.72	0.90	2.76	4.25	5.73	7.29
Nifty	10763.40	81.20	0.76	2.68	4.46	6.17	4.67
BSE M Cap	15049.79	51.98	0.35	1.64	7.05	7.71	9.74
BSE S Cap	14538.65	52.77	0.36	0.07	3.24	13.80	17.42
Nifty MC 100	17591.95	84.10	0.48	0.88	6.52	9.52	10.44
BSE Auto	20731.37	214.86	1.05	1.80	5.92	14.95	17.31
BSE Capgoods	18585.25	173.28	0.94	2.30	11.66	4.08	1.92
BSE FMCG	11483.09	143.83	1.27	3.21	2.67	7.96	11.92
BSE Metal	12713.27	146.16	1.16	0.16	0.80	1.29	10.78
BSE Oil&Gas	13600.44	28.51	0.21	2.10	3.44	7.89	13.45
BSE Healthcare	14460.81	112.05	0.78	0.87	0.61	3.68	5.23
BSE Power	1976.21	11.74	0.60	1.83	1.77	0.06	13.01
BSE Realty	1753.22	25.08	1.45	1.08	10.66	17.80	25.77
BSE ConsDur	20308.20	182.15	0.91	2.67	11.30	7.89	0.14
BSE Bank	29603.45	84.03	0.28	2.60	5.57	7.10	1.24
BSE IT	14107.15	87.75	0.63	1.01	1.32	6.52	31.45

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1222.35	1.05	0.09	1.85	0.35	3.16	5.54
Silver(\$/Ounce)	14.42	0.01	0.05	2.99	1.10	2.62	16.72
Aluminium	1921.25	13.75	0.72	1.27	5.12	4.99	7.83
Copper	6223.50	25.50	0.41	2.39	0.34	5.47	7.15
Zinc	2684.75	35.75	1.35	3.82	1.75	12.62	15.68
Lead	1987.75	75.50	3.95	1.60	3.11	1.30	16.92

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	71.59	0.34	0.47	1.82	2.43	2.46	9.08
USD Index	96.35	0.11	0.12	1.22	0.67	0.26	2.87
YUAN	6.94	0.01	0.07	0.30	0.20	1.23	4.40
GBP	1.29	0.00	0.24	0.12	1.61	0.61	2.79
EUR	1.14	0.00	0.06	1.57	0.80	0.32	2.77
YEN	112.69	0.14	0.12	0.98	0.12	2.11	0.10

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	116.10	0.20	0.17	1.84	7.78	7.55	17.57
Cotton	78.30	0.01	0.01	0.06	1.34	4.17	12.44
Sugar	12.79	0.10	0.79	1.16	7.92	15.75	19.36
Wheat	510.75	4.50	0.87	2.99	4.40	15.09	0.15
Soybean	887.25	5.00	0.56	0.45	1.92	1.96	11.89

Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	25413.22	123.95	0.49	2.22	0.12	1.00	8.80
Nasdaq	7247.87	11.16	0.15	2.15	2.70	7.27	6.86
S&P 500	2736.27	6.07	0.22	1.61	1.14	3.99	6.10
FTSE100	7033.80	19.52	0.28	0.28	0.23	6.95	4.71
CAC40	5028.91	3.77	0.08	0.60	1.10	5.91	5.46
DAX	11345.37	4.43	0.04	0.18	1.80	7.09	12.69
Mexico IPC	42319.27	868.61	2.10	4.39	10.79	12.32	11.57
Brazil Bovespa	88515.27	2542.21	2.96	3.38	5.10	16.42	20.53
Russian RTS	1141.16	6.82	0.60	2.42	1.31	8.46	0.82
Japan Nikkei	21821.16	140.82	0.65	2.01	3.16	2.02	2.57
Hang Seng	26372.00	188.47	0.72	2.88	3.17	3.09	9.68
Taiwan Index	9828.69	31.60	0.32	0.03	0.91	8.07	8.16
Shanghai Comp	2703.51	24.40	0.91	2.77	6.00	1.29	20.08
KOSPI	2100.56	8.16	0.39	0.97	2.58	6.52	17.10
Malaysia KLCI	1710.71	4.33	0.25	0.86	1.24	4.08	0.64
Jakarta Comp	6005.30	7.05	0.12	3.95	2.88	3.83	0.77
Philippine SE	7270.26	186.92	2.64	4.97	1.66	4.13	12.52
Thai Exch	1636.48	1.48	0.09	1.11	1.88	3.17	4.26

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1031.00	11.00	1.08	10.11	34.58	40.16	24.80
Baltic Dirty	1106.00	7.00	0.64	1.84	8.01	46.88	36.71

Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	56.70	0.24	0.43	5.39	17.97	13.97	0.27
BRENT Crude	66.97	0.20	0.30	4.51	15.52	7.22	11.86
Natural Gas	4.55	0.27	6.30	19.88	37.23	47.34	41.99

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.08	0.02	0.60	3.17	3.48	7.71	31.47
UK	1.40	0.01	0.85	3.58	11.17	13.27	8.19
Brazil	5.46	0.03	0.53	0.94	0.55	3.64	14.50
Japan	0.10	0.01	6.73	18.49	34.90	1.02	169.44
Australia	2.66	0.02	0.60	2.85	0.75	4.60	3.46
India	7.79	0.03	0.33	0.74	1.67	0.90	10.51
Switzerland	0.02	0.01	28.00	260.00	212.50	85.60	84.87
Germany	0.38	0.01	3.82	4.27	17.17	24.92	5.54

News Impact

RIL considers plan to expand world's largest refinery at Jamnagar by half

Billionaire Mukesh Ambani-owned Reliance Industries Ltd. is considering a plan to boost its oil-refining capacity by about half, according to the industry sources. The proposed plant, to come up at the world's biggest refining complex in Jamnagar, will be able to process as much as 30 million tons of crude a year. Reliance has begun discussions with global refinery process licensors and equipment vendors for the new refining train at the Jamnagar complex. The plant of the size planned by the company may cost USD10 billion.

Zee may divest 20% in OTT biz; eyes music, gaming segments to take on Jio

Zee Entertainment Enterprises might spin off its over-the-top (OTT) entertainment streaming channel, Zee5, into a subsidiary or a step-down subsidiary, in which it might offer up to a 20 per cent direct stake to a global strategic investor, said sources in preliminary discussions with the group. The investor will also be offered up to 20.8 per cent in Zee Entertainment, or half of what the promoters own in the listed company, as announced last week.

Emaar India posts INR231 crore loss for H1FY19

Realty firm Emaar India has reported a net loss of INR230.87 crore in the first six months of the current fiscal on higher expenses on construction, while its net debt stood at INR5,707 crore in September-end this year. Its net loss stood at INR339.43 crore during April-September period of last fiscal. Total income rose to INR1,211.17 crore during the first half of 2018-19 fiscal from INR643.99 crore in the corresponding period of the previous year. The company said that the results are not comparable because of adoption of new accounting standards for revenue recognition.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Gillette India			Cash dividend gross INR23 effective 20-11-2018
Page Industries.			Special cash dividend INR110 effective 20-11-2018
Page Industries			Interim dividend INR41 effective 20-11-2018
Amara Raja			Interim dividend INR2 effective 20-11-2018
Aurobindo Pharma			Interim dividend INR1.25 effective 20-11-2018

Domestic Events

- No events scheduled

Global Events

- Euro Area ZEW Economic Sentiment Index for November 2018.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Money control & others.



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Stock Recommendation

Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 12% and 20%
Accumulate	between 6% and 12%
Hold	between 0% and 6%
Sell	0 to <-10%
Neutral	No Rating
Stock Recommendation	Expected absolute returns (%) over 12 months

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