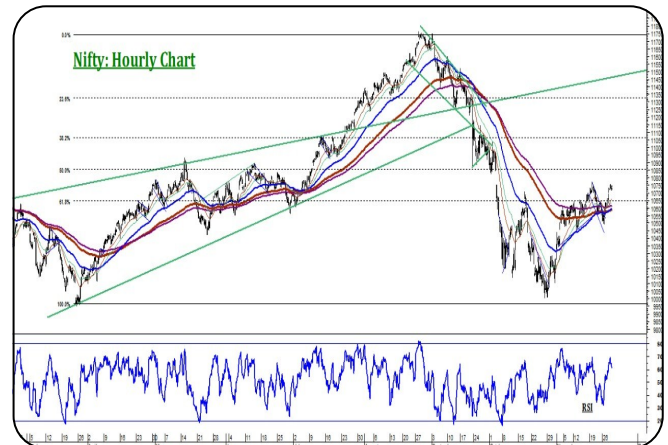
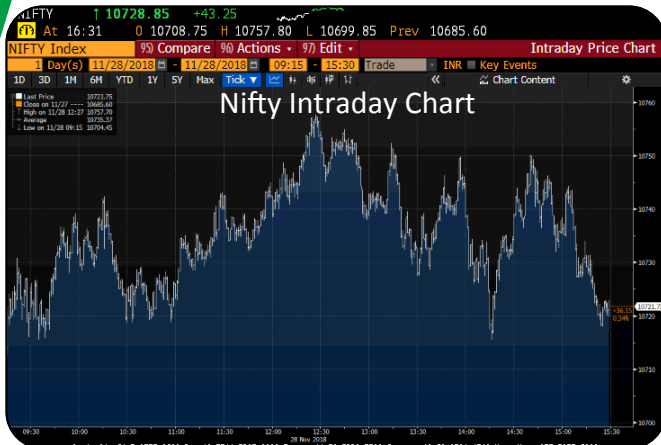


Daily Dossier

28th November 2018

Outlook



The Nifty ended 0.40% up at 10,728.85. Day long consolidation above 200 daily EMA placed around 10,700 led to an inverted hammer candle on daily chart. Resistance placed around 10,780 remained unharmed. Chart pattern along with position of leading indicators suggest, the benchmark index may continue oscillating in the broader price band of 10,780 to 10,640. Breaking out 10,780 in a single attempt looks unlikely at this juncture. However, current chart pattern is pointing towards intraday retracement towards 10,700 and 10,650 may again attract bulls. Next resistance beyond 10,780 is placed around 10,850.

On the Nifty hourly chart; rising RSI turned down following sell off in the second half, however, ADX has again started rising and quoting a value above twenty implying the benchmark index may again see buying on dips around critical supports.

Nifty patterns on multiple time frames show; it ended the session with an inverted hammer candle just above the 200 EMA on daily chart. However, chart pattern along with position of leading indicators suggests, it might get into a consolidation phase in the price band of 10,780 to 10,650 before next leg of up move towards 10,850.

Nifty Crucial Supports & Resistances for the day-
Supports- 10700, 10640 Resistances- 10780, 10850

Open positional calls-

Positional T+3 Buy-

Future Segment- ITC Fut on dips @ 285, TGT- 295, SL- below 280

Positional T+5 Buy-

Future Segment: TATA CHEM Fut on dips @ 710, TGT- 740, SL- 695

Positional T+2 Buy-

Future Segment: M&M Fut on dips @ 750, TGT- 774, SL- below 738

Top Stock Drivers For The Day

Name	CMP	News/Views	Impact
Indoco	216.65	Following news came after market hours and are likely to react tomorrow: Indoco commissions new API manufacturing facility at Patalganga.	Positive

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Market Turnover (In Crore) 28-11-2018

Name	Last	Previous
NSE Cash	33200.98	30770.73
NSE F&O	981152.54	999825.16
BSE Cash	2,798.09	2,395.55
BSE F&O	0.12	0.12

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	4.95	5.62	5,313,249	3,180,576
Infosys	4.30	3.90	17,719,890	10,747,590
Zee Ent.	3.95	6.55	8,684,139	3,931,749
Reliance Ind	2.17	1.34	8,003,964	6,443,413
HCL Tech	1.95	3.38	1,230,287	1,712,309

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	3.11	5.06	12,504,717	10,370,610
Indian Oil Corp	3.18	3.60	20,450,770	14,742,930
Bharti Airtel	4.28	5.38	9,175,591	8,215,831
BPCL	4.58	0.85	5,122,465	5,613,613
Yes Bank	11.25	15.62	140,720,495	59,963,380

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

FII Derivatives Flow (In Crore) 27-11-2018*

Instrument	Purchase	Sale	Net
Index Future	9462.06	10166.73	-704.67
Index Option	121377.09	122043.73	-666.64
Stock Future	38013.11	38115.85	-102.74
Stock Option	8531.83	8606.18	-74.35

Institutional Flow (In Crore) 27-11-2018*

Institution	Purchase	Sale	Net
FII	5654.3	4842.78	811.52
DII	3370.14	3338.93	31.21

Market in Retrospect

Indian equity benchmarks ended higher for the third day, led by the gains in Tata Consultancy Services Ltd. and Reliance Industries Ltd. Sensex Index ended 0.57% higher at 35,716.95 and the Nifty ended at 10,728.85, up 0.4%.

Nifty IT was the top sectoral gainer, gaining by 2.86%, followed by Nifty Media, which was up by 2.14%. Nifty PSU Banks were the top sectoral loser, losing by 1.97%, followed by Nifty Realty which was down by 1.43%.

TCS was the top gainer, gaining by 4.95%, followed by Infosys & Zee Entertainment, which were up by 4.3% & 3.95% respectively. Yes Bank was the top loser, losing by 11.25%, followed by BPCL & Bharti Airtel, which were down by 4.58% & 4.28% respectively.

The Advance Decline ratio stood at 593 : 1131.

* Data not updated till 6P.M

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	35716.95	203.81	0.57	0.68	7.10	8.17	6.24
Nifty	10728.85	43.25	0.40	0.68	6.97	8.60	3.46
BSE M Cap	14862.62	75.29	0.50	0.23	7.16	10.85	12.77
BSE S Cap	14321.44	69.35	0.48	0.58	5.32	15.97	21.37
Nifty MC 100	17305.20	164.20	0.94	0.66	6.45	12.24	13.90
BSE Auto	20489.94	166.08	0.80	0.34	6.19	17.46	19.37
BSE Capgoods	18352.68	235.04	1.26	0.88	11.84	2.62	0.75
BSE FMCG	11505.47	68.52	0.59	0.91	5.48	8.65	11.19
BSE Metal	11657.57	118.24	1.00	5.64	6.94	14.59	17.52
BSE Oil&Gas	13295.27	211.65	1.57	1.90	2.82	11.91	17.17
BSE Healthcare	13983.38	67.60	0.48	1.76	0.78	9.98	0.38
BSE Power	1923.91	2.84	0.15	1.66	0.92	8.36	17.99
BSE Realty	1732.92	33.82	1.91	1.04	8.56	17.84	27.87
BSE ConsDur	20233.52	105.44	0.52	0.72	10.97	6.72	5.10
BSE Bank	29575.73	7.32	0.02	0.69	8.90	7.42	0.99
BSE IT	14294.79	494.52	3.58	3.12	6.07	6.88	31.73

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1213.72	1.55	0.13	1.03	1.60	1.04	6.22
Silver(\$/Ounce)	14.16	0.01	0.10	2.41	3.64	3.75	16.09
Aluminium	1920.50	20.00	1.03	0.45	3.09	7.35	9.40
Copper	6155.25	65.75	1.06	0.82	0.83	1.05	10.99
Zinc	2514.00	36.00	1.41	4.95	7.03	1.06	21.74
Lead	1885.00	35.50	1.85	2.84	5.03	8.89	23.23

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	70.62	0.17	0.24	1.19	4.00	0.73	8.79
USD Index	97.37	0.00	0.01	0.56	1.05	2.80	4.40
YUAN	6.95	0.00	0.03	0.39	0.12	2.17	4.97
GBP	1.28	0.00	0.38	0.02	0.16	0.82	4.10
EUR	1.13	0.00	0.04	0.94	0.87	3.66	4.89
YEN	113.77	0.01	0.01	0.67	1.15	2.36	2.22

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	113.20	0.10	0.09	1.48	8.27	6.39	20.95
Cotton	77.96	0.08	0.10	0.68	2.33	7.02	10.63
Sugar	12.49	0.15	1.22	0.24	9.75	12.42	20.55
Wheat	505.50	1.00	0.20	0.59	3.58	7.38	0.95
Soybean	876.25	0.75	0.09	0.54	2.16	3.51	13.35

Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	24748.73	108.49	0.44	1.07	0.24	5.05	3.83
Nasdaq	7082.70	0.85	0.01	0.77	1.18	11.80	2.46
S&P 500	2682.17	8.72	0.33	0.32	0.88	7.43	2.10
FTSE100	7020.20	4.01	0.06	0.53	1.06	7.93	6.00
CAC40	5005.77	15.96	0.32	0.47	0.64	8.86	7.26
DAX	11333.45	8.77	0.08	0.66	1.05	9.66	13.34
Mexico IPC	39807.28	380.01	0.96	4.76	13.09	20.42	15.71
Brazil Bovespa	87891.19	2344.67	2.74	0.01	2.53	13.45	18.55
Russian RTS	1101.28	2.48	0.23	2.34	0.25	2.11	5.03
Japan Nikkei	22177.02	224.62	1.02	2.75	4.68	2.79	1.38
Hang Seng	26682.56	350.60	1.33	2.74	7.95	5.89	10.10
Taiwan Index	9884.31	105.69	1.08	1.47	4.16	10.06	7.68
Shanghai Comp	2601.74	27.06	1.05	1.88	0.11	6.34	21.96
KOSPI	2108.22	8.80	0.42	1.53	4.00	8.46	16.15
Malaysia KLCI	1686.55	1.58	0.09	0.52	0.21	7.68	1.63
Jakarta Comp	5991.25	22.34	0.37	0.73	3.57	0.85	1.31
Philippine SE	7382.43	31.20	0.42	1.61	4.50	5.89	10.97
Thai Exch	1640.63	6.36	0.39	1.44	0.72	4.51	3.86

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1339.00	122.00	10.02	33.50	11.85	20.49	11.09
Baltic Dirty	1131.00	4.00	0.35	2.45	0.88	42.26	41.55

Energy Markets

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	51.64	0.01	0.02	3.52	23.73	24.78	11.11
BRENT Crude	60.14	0.15	0.25	5.39	22.66	21.00	0.78
Natural Gas	4.24	0.06	1.31	7.01	30.42	41.81	32.89

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.06	0.00	0.06	0.24	0.66	6.07	31.26
UK	1.38	0.02	1.15	1.43	0.51	5.23	9.82
Brazil	5.60	0.00	0.05	1.30	2.81	6.54	22.36
Japan	0.10	0.01	8.70	5.26	11.50	2.04	150.00
Australia	2.62	0.02	0.57	2.57	0.89	2.31	5.01
India	7.67	0.07	0.87	0.60	2.68	2.93	9.03
Switzerland	0.08	0.00	1.27	52.94	95.00	11.36	34.45
Germany	0.34	0.01	2.57	9.31	3.13	10.26	0.59

News Impact

Domestic News

Airtel, Vodafone Idea get TRAI call over minimum recharge plans

The Telecom Regulatory Authority of India (TRAI) on Tuesday pulled up Bharti Airtel Ltd and Vodafone Idea Ltd after their subscribers complained that the two companies have sent messages to their prepaid users asking them to mandatorily recharge their accounts to continue using their services despite holding sufficient balance. The regulator's diktat comes after Bharti Airtel and Vodafone Idea announced a new strategy to boost margins by rolling out minimum monthly recharge plans starting at INR35.

TRAI has asked operators to duly inform subscribers within three days in a clear and transparent manner the date on which the current validity of an existing plan would expire and the manner in which the subscriber can opt for available plans including minimum recharge plan using subscriber's available prepaid account balance.

Unilever emerges as leading bidder for GSK's Horlicks business

Unilever PLC has emerged as the leading bidder in a tight contest for GlaxoSmithKline PLC's Indian Horlicks nutrition business. If it is able to clinch the deal, Unilever will trump fellow European consumer giant Nestle SA, which according to an Indian media report earlier on Wednesday was close to buying Horlicks and other GSK consumer healthcare assets in India. Unilever and GSK, which owns 72.5 percent of Indian business GlaxoSmithKline Consumer Healthcare Ltd, were in exclusive talks,. The acquisition will strengthen Unilever's position in India, an emerging market whose growing population and rising wealth make it attractive in the long term for companies trying to offset weak growth in Western markets.

Actis agrees to buy Essel Infra's solar power projects for INR5,500-6,000 crore

Private equity investor Act is LLP has agreed to buy Essel Infracorps Ltd.'s solar power projects for INR5,500-6,000 crore, according to two people involved in the deal process. The deal would be formally announced by December-end, one of the two people said, requesting anonymity. Essel Infra, part of media mogul Subhash Chandra's Essel Group, put its solar assets on the block in early 2018 and has spent most of the year negotiating with potential buyers. Essel has 685MW of installed capacity and under-construction projects. Sekura Energy Ltd agreed to buy four power transmission assets of Essel Infracorps for an enterprise value of INR6,000 crore. With the sale of solar power plants and transmission lines, Essel Group will exit its renewable energy and power transmission businesses.

News Impact

Tech Mahindra on a roll, bags a host of deals

Tech Mahindra won INR 270 crore contract from Coal India for enterprise technology modernization, which will provide real-time information between the company and its subsidiaries and aid quick decision-making. The deal includes supply and implementation of information management systems to cover 21 hospitals across all subsidiaries of Coal India. According to Sujit Baksi, president, India business & corporate affairs at Tech Mahindra, while many companies are trying to vacate the market, there is potential in Digital India, the government's programme to transform the ecosystem of public services through the use of information technology. Tech Mahindra has won projects for three smart cities – Kanpur, Gandhinagar and Jaipur and the company handles business process outsourcing for the goods and services tax and the Aadhaar projects.

Capital Goods Makers Show Signs Of Rebound

Demand for heavy equipment by Indian companies, an indirect measure of economic growth, is showing signs of rebound driven by government spending on railways, roads and smart cities ahead of the next general election. Siemens India Ltd., ABB India Ltd., Thermax Ltd. and Cummins Ltd. beat sales and operating income estimates in the quarter ended September, though higher input costs put pressure on margins. Investment cycle continues to strengthen and presents one of the best pictures in a long time, suggesting a strong pick-up even if eye-grabbing large-scale projects are yet to start, according to Credit Suisse. India's GDP growth, which has recovered from the shocks of demonetization and goods and services tax rollout, has been largely driven by government spending on roads to ports in the past four years. But private investments have now started picking up. New project announcements increased after eight quarters of decline in the three months ended September, according to data released by the Centre for Monitoring Indian Economy. The Index of Industrial Production also suggests a rebound. Capital goods output has risen 7.3 year-on-year so far this fiscal compared with a 0.3 percent growth in 2017-18.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Jamna Auto Industries			Interim Cash Dividend of INR Gross 0.5 effective 29/11/2018
Spice Jet			Corporate Meeting effective 29/11/2018
Inox Leisure			Corporate Meeting effective 29/11/2018
Gujarat Foils			Corporate Meeting effective 29/11/2018
Britannia Industries			Stock Split 2 for 1 effective 29/11/2018
Birla Capital & Financial Services			Corporate Meeting effective 29/11/2018

Domestic Events

- No Events for tomorrow.

Global Events

- Japan Retail Sales for October 2018, The U.S. Personal Income and Personal Spending for October 2018, The U.S. Pending Home Sales for October 2018, The U.S. Initial Jobless Claims for November 24, 2018, Euro Area Business Confidence for November 2018.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 12% and 20%
Accumulate	between 6% and 12%
Hold	between 0% and 6%
Sell	0 to <-10%
Neutral	No Rating
Stock Recommendation	Expected absolute returns (%) over 12 months

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