

RESEARCH CALLS

DATE	TIME	NATURE OF CALL (INTRADAY/ POSITIONAL)	RECOMMENDATIONS MESSAGED	REMARKS
30-Oct-2018	9.32 am	Positional T+3 Buy-	Future Segment- GODREJ IND Fut on dips @ 470, TGT- 500, SL- below 455	Open
30-Oct-2018	1.00 pm	Positional T+4 Buy-	Future Segment- RELIANCE Fut on dips @ 1055, TGT- 1095, SL- below 1035	Through at 2.35pm on 5th Nov

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Stock Recommendation

Strong Buy	Expected absolute returns (%) over 12 months
Buy	>20%
Accumulate	between 12% and 20%
Hold	between 6% and 12%
Sell	between 0% and 6%
Neutral	0 to <-10%
Stock Recommendation	No Rating
	Expected absolute returns (%) over 12 months

Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

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