

RESEARCH CALLS

DATE	TIME	NATURE OF CALL (INTRADAY/ POSITIONAL)	RECOMMENDATIONS MESSAGED	REMARKS
6-Dec-2018	11.20 am	Intraday Sell-	Future Segment: L&T FH Fut @ 142, TGT- 138, SL- 144	Low made 138.50 at 3.15 pm
6-Dec-2018	1.21 pm	T+3 Positional Sell-	Future Segment: EXIDE Fut on rise @ 256, TGT- 248, SL- 260	Open
6-Dec-2018	2.21 pm	STBT Positional Sell-	Future Segment: AMBUJA CEM Fut @212, TGT- 208, SL- 214	Through at 3.15 pm on 6th Dec

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Stock Recommendation

Strong Buy	Expected absolute returns (%) over 12 months
Buy	>20%
Accumulate	between 12% and 20%
Hold	between 6% and 12%
Sell	between 0% and 6%
Neutral	0 to <-10%
Stock Recommendation	No Rating
	Expected absolute returns (%) over 12 months

Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

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