

RESEARCH CALLS

| DATE | TIME | NATURE OF CALL (INTRADAY/ POSITIONAL) | RECOMMENDATIONS MESSAGED | REMARKS |
|-------------|----------|---|---|---------------------------|
| 20-Nov-2018 | 9.33 am | Positional T+3 Buy- | Future Segment- SBIN Fut on dips @ 285-284, TGT- 294, SL- below 279 | High made 292 on 28th Nov |
| 20-Nov-2018 | 9.42 am | Intraday Buy- | Option Segment- NIFTY 10'800-CE @ 60, TGT- 80, SL- below 50 | SL Trig at 1.30 pm |
| 20-Nov-2018 | 9.56 am | Positional T+3 Buy- | Future Segment- ITC Fut on dips @ 285, TGT- 295, SL- below 280 | Open |
| 20-Nov-2018 | 10.17 am | Intraday Buy- | Future Segment- BHARAT FORGE Fut @ 599, TGT- 607, SL- 595 | SL Trig at 11.10 am |
| 20-Nov-2018 | 10.38 am | Positional T+1 Buy- | Future Segment-INDIAN BANK Fut on dips @ 232, TGT- 242, SL- below 227 | Open |
| 20-Nov-2018 | 2.11 pm | Intraday Sell- | Option Segment: BANK NIFTY 25'800-PE around @ 65, TGT- 45, SL- 75 | Through at 3.03 pm |

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| Commodity Research | Investor Relations and Data Support | Stock Recommendation | Expected absolute returns (%) over 12 months |
|--|---|-----------------------------|--|
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| | | Buy | between 12% and 20% |
| | | Accumulate | between 6% and 12% |
| | | Hold | between 0% and 6% |
| | | Sell | 0 to <-10% |
| | | Neutral | No Rating |
| | | Stock Recommendation | Expected absolute returns (%) over 12 months |

Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

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