

RESEARCH CALLS

DATE	TIME	NATURE OF CALL (INTRADAY/ POSITIONAL)	RECOMMENDATIONS MESSAGED	REMARKS
29-Nov-2018	10.41 am	Positional T+1 Buy-	Future Segment: AURO PHARMA Fut on dips @ 801, TGT- 817, SL- below 793	Open
29-Nov-2018	12.30 pm	Positional T+3 Buy-	Option Segment: NIFTY 27 Dec 10'750-PE (cmp-153) on dips @ 150-145, TGT- 200, SL- 120	Open

Analyst:

Jaydeb Dey

Email: jaydeb.dey@smifs.com

Research & Development Strategies

<p>Mr. Ajay Jaiswal President: Strategies and Head Research ajaiswal@smifs.com +91 33 66345408 / 40115408 Mobile No: +91 983696690</p>	<p>Mr. Rahul Kayan Director rahul.kayan@smifs.com +91 33 66345419 / 40115419 Mobile No: +91 9831893232</p> <p>Mr. Rajesh Basu Majumdar Head Equities - Institutional rajesh.majumdar@smifs.com +91 33 66345400 / 40115400 Mobile No: +91 9830267133</p>	<p>Mr. Ashiwini Kumar Tripathi Designated Director aswin.tripathi@smifs.com +91 33 66345415 / 40115415 Mobile No: +91 9831155058</p> <p>Mr. Monal Desai Sr. VP - Institutional Sales monal.desai@smifs.co.in +91 2242005555 Mobile No: +91 9821137303</p>	<p>Mr. Shivaji Roy Sr. VP - Sales shivaji.roy@smifs.co.in +91 33 66345400 / 40115400 Mobile No: +91 9830173200</p>
---	---	---	---

Research Team

<p>Mr. Saurabh Ginodia Associate VP - Research & Strategies saurabh.ginodia@smifs.com +91 33 66345407</p>	<p>Mr. Dipanjan Basuthakur Sr. Research Analyst dbasuthakur@smifs.com +91 33 66345486</p>	<p>Ms. Sutapa Biswas Sr. Research Analyst Economy sutapa.biswas@smifs.com Mobile No: +91 9836020612</p>	<p>Mr. Abhishek Roy Research Analyst FMCG/Retail/Consumer Durables abhishek.roy@smifs.com +91 33 40115468</p>	<p>Mr. Anupam Goswami Research Analyst Building Products/Capital Goods/Construction Equipment anupam.goswami@smifs.co.in +91 33 40115474</p> <p>Mr. Anmol Das Research Analyst Metals and Mining anmol.das@smifs.co.in +91 33 40115474</p>	<p>Mr. Pratim Roy Research Analyst Oil & Gas/Textiles pratim.roy@smifs.co.in +91 33 40115400</p>
<p>Mr. Kapil Joshi Research Analyst Infrastructure/Power kapil.joshi@smifs.com +91 33 40115468</p> <p>Mr. Sudip Dugar Research Analyst BFSI sudip.dugar@smifs.com +91 33 40115400</p>	<p>Ms. Mononita Mitra Research Analyst Agro/Chemicals m.mitra@smifs.com +91 33 40115468</p> <p>Mr. Shubham Kakrania Research Analyst IT/Media shubham.kakrania@smifs.com +91 33 40115400</p>	<p>Mr. Debjit Maji Research Analyst Auto & Auto Ancillary/Telecom debjit.maji@smifs.co.in +91 33 40115474</p> <p>Mr. Jaydeb Dey (Technical) Technical Analyst Equities jaydeb.dey@smifs.com +91 33 66345433</p>	<p>Mr. Sarthak Mukherjee Research Analyst Aviation/Hospitality/Logistics sarthak.mukherjee@smifs.co.in +91 33 40115474</p>		<p>Mr. Anik Mitra Research Analyst Pharmaceuticals anik.mitra@smifs.com +91 33 40115400</p>

Commodity Research

Mr. Sam Nair
AVP - Commodities
sam.nair@smifs.com
Mobile No: +91 81138 52263

Investor Relations and Data Support

Ms. Tania Das
Sr. Associate Client Relation
tania.das@smifs.co.in
Mobile No: +91 9836162494

Mr. Deepankar Saha
Research Assistant
deepankar.saha@smifs.co.in
Phone: +91 33 40115468
Mobile No: +91 9831260464

Stock Recommendation

Strong Buy	Expected absolute returns (%) over 12 months
Buy	>20%
Accumulate	between 12% and 20%
Hold	between 6% and 12%
Sell	between 0% and 6%
Neutral	0 to <-10%
Stock Recommendation	No Rating
	Expected absolute returns (%) over 12 months

Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

Contact Details

<p>REGISTERED OFFICE Mr. Sandipan Chatterjee & Ms. Debjani Sen Vaibhav, 4 Lee Road, Kolkata 700020, India. Phone: +91 33 66345400 / 40115400</p>	<p>MUMBAI Mr. Sohail I Khan Office No. 5G, New Marine Lines, Court Chamber, Mumbai - 400 020, Maharashtra, India Mobile No: +91-9930294893</p>	<p>NEW DELHI Mr. Taj Mohammad 6th Floor, 654, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi – 110034, India. Mobile No: +91 9818754786</p>	<p>BHUBANESHWAR Mr. Jaydeep Pattanayak Plot No. 15-B, Bapuji Nagar, Unit-I, Ashok Nagar, Bhubaneswar - 751009, Odissa, India. Mobile No: +91 9583099025</p>	<p>GOA Mr. Sayed Hyder Nazir A-320, Varde Valaulikar Road 3rd Floor, Reliance Trade Centre, Beside Grace Church, Margao, Goa - 40361 Mobile No: +91 7020287721</p>
<p>LUCKNOW Mr. Ashish Verma 6 Park Road, UGF 4, Hazratganj, Lucknow - 226001, Uttar Pradesh, India. Mobile No: +91 9559378972</p>	<p>PATNA Mr. Ram Singh 606/A, Ashiana Plaza, Budha Marg, Patna – 800001, Bihar, India. Mobile No: +91 9570507409</p>	<p>KANPUR Mr. Amit Kumar Gupta Office No.212 - 213, 2nd Floor, KAN Chamber, Adjacent to UP Stock Exchange, 14/113, Civil Lines, Kanpur - 208001, Uttar Pradesh, India. Mobile No: +91 9151104767</p>	<p>BANGALORE Mr. S. Srikanth No.153, 2nd Floor, Sheela Arcade, 7th Block Koramangala, (Opp.—Sai Baba Mandir) Bangalore - 560095, India. Mobile No: +91 9845020017</p>	<p>CHENNAI Mr. K.K.Raja Gopalan New No.4/2, Bajaj Apartments, Seethamal Colony, 1st Cross Corner, Alwarpet, Chennai – 600018, India. Mobile No: +91 9383931590</p>
<p>RAIPUR Mr. Omprakash Panigrahi Ring Road No. 1, 511, Shubham Corporate, 5th Floor Near Railway Crossing, Telibandha, Raipur – 492001</p>	<p>MUMBAI Mr. Shiv Shankar Singh 110, Tirupati Udyog Industrial Premises, 1B Patel Road, Goregaon East, Mumbai – 400063 India. Mobile No: +91 8766808971</p>	<p>PATHANKOT Ms. Anuradha Marwaha SCO G - 69, Netaji Market, Opp. Hindu Co.op. Bank, Dalhousie Road, Pathankot - 145001, Punjab Mobile No: +91 9256312560</p>	<p>MANALI Mr. Sachin Jolly Village & Post Office - Bahang, Tehsil Manali, Rohtang Pass Road, District - Kullu, Pin - 175103, Himachal Pradesh, India Phone: +91 9816036136</p>	<p>PORIT BLAIR Mr. Gulam Hassan 24, S.J.Lane, 8/3, Sahajeevan Housing, Co-operative, P.O. Haddo, Port Blair 744102, India. Phone: 233-175 Mobile , No. 9932081381/9933236406</p>

Members: NSE | BSE | MCX | NCDEX | NSDL | CDSL | Repository

(For Disclosures and Disclaimers please follow the page below)

Website: www.smifs.com | Email: investors@smifs.com

Disclaimer

Any document, including this report, which is prepared by the research team of Stewart & Mackertich Wealth Management Ltd. (SMIFS) is circulated for the purpose of information only to the intended recipient and should not be replicated or quoted or circulated to any person/corporate or legal entities in any form. This document/ documents/ reports/ opinion should not be interpreted as an Investment/ taxation/ legal advice. While the information contained in the report has been procured in good faith, from sources considered/ believed to be reliable, all/ part of the statement/ statements/ opinion/ opinions/ view/ views in the report may not be considered to be complete or accurate. Therefore, it should only be relied upon at the recipients own risk.

Research Analysts/ Economists/ Advisors/ Investment Strategists or any other spokes persons of the company (SMIFS) are often sought after for expressing their views on print/ electronic/ web media. The views expressed are purely based on their assumption/ understanding on fundamental approach/ technical and historic facts on the subject. The views expressed should not be construed as an offer to buy/ sell or hold equity/ commodity/ currencies or their derivatives. The views/ opinions expressed is for information purpose only, and may change due to underlying factors, related or unrelated or other market conditions and may or may not be updated.

Stewart & Mackertich Wealth Management Ltd, its subsidiaries, or any of its directors, employees, agents, and representatives shall not be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information/ research reports/ opinions expressed.

Disclosure: Clients/ associates of SMIFS Group may be holding positions in equities or their derivatives on which the research report is made or opinion is formed or views are expressed in print or electronic media. We ensure all compliance is adhered to with this report/ reports/ opinion or views expressed.

Analyst ownership of the stock – NIL

Analyst's dependent relatives' ownership in the stock – NIL

Analyst Certification: *The matter related to the report has been taken from sources believed reliable and the views expressed about the subject or issues in this report accurately reflect the personal views of the analyst/ analysts. Stewart & Mackertich Wealth Management Ltd. does not compensate partly or in full, directly or indirectly, related to specific recommendations or views expressed by the research analysts/ market strategists/ Portfolio Managers.*

REGISTRATION as required under SEBI (Research Analyst) Regulation 2014 has been granted by Securities & Exchange Board of India (SEBI), registration number being INH300001474.

Stewart & Mackertich Wealth Management Ltd.
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.
Tel.: +91 33 6634 5408 /, Fax: 91 33 22893401

Website: www.smifs.com

For queries related to compliance of the report, please contact:

- Sudipto Datta, Compliance Officer

Contact No.: +91 33 66345414 / 4011 5414

Email Id.: compliance@smifs.com / sudipta@smifs.com