

RESEARCH CALLS

DATE	TIME	NATURE OF CALL (INTRADAY/ POSITIONAL)	RECOMMENDATIONS MESSAGED	REMARKS
17-Dec-2018	10.17 am	Intraday Buy-	Future Segment: OIL Fut @ 177, TGT- 180 , SL- 175.50	Laggard

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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 12% and 20%
Accumulate	between 6% and 12%
Hold	between 0% and 6%
Sell	0 to <-10%
Neutral	No Rating
Stock Recommendation	Expected absolute returns (%) over 12 months

Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

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