

RESEARCH CALLS

DATE	TIME	NATURE OF CALL (INTRADAY/ POSITIONAL)	RECOMMENDATIONS MESSAGED	REMARKS
24-Dec-2018	9.55 am	Intraday Sell-	Future Segment: MCX Fut @ 720, TGT- 710, SL-725	SL Trig at 1.00 pm
24-Dec-2018	10.44 am	T+3 Positional Sell-	Future Segment: APOLLO TYRES Fut on rise @ 228, TGT- 218, SL- 233	Open
24-Dec-2018	11.20 am	Intraday Buy-	Future Segment: L&T FH Fut @ 152, TGT- 156, SL- 150	Laggard

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Stock Recommendation

Strong Buy	>20%
Buy	between 12% and 20%
Accumulate	between 6% and 12%
Hold	between 0% and 6%
Sell	0 to <-10%
Neutral	No Rating
Stock Recommendation	Expected absolute returns (%) over 12 months

Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

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