

# Daily Dossier

3rd January 2019

## Outlook



The Nifty ended 1.11% down at 10672.25. It opened flat and reacted down from day's high 10,814 towards ending the session below the 200D EMA placed around 10,700 mark. Needless to say 10,700 may now continue to act as the immediate pivotal resistance, while the higher resistance is placed around 10,760. RSI on daily chart is approaching towards previous bottom might be resulting in intraday pullback from critical pivotal support is placed 10,620. However, staying cautious on rise is advised. Further weakness below 10,620 is likely and may take the benchmark index towards 10,540.

On the Nifty hourly chart; after reacting down from the downward trend line resistance the RSI is approaching towards oversold area, which means intraday pullback from critical supports placed around 10,660 and 10,620 is likely. On a contrary note, leading trend following indicator ADX is moving higher above 20 is pointing towards intraday pullback towards critical resistances may again find aggressive sellers.

Nifty patterns on multiple time frames imply; the benchmark index may continue range bound movement in the price band of 10,620 to 10,760. Staying cautious on rise is advised.

**Nifty Crucial Supports & Resistances for tomorrow-**  
 Supports- 10660, 10620, 10540 Resistances- 10700, 10760

### Open Positional Calls-

#### T+1 Positional Buy-

**Future Segment: SUN PHARMA Fut @ 440, TGT - 454, SL- 433**

#### T+3 Positional Sell-

**Future Segment: Shriram Transport Finance Fut @ 1175, TGT- 1135, SL- 1195**

## Top Stock Drivers For The Day

Name	CMP	News/Views	Impact
Sun Pharmaceutical Ltd	434.90	Following news came after market hours and are likely to react tomorrow: Sun Pharmaceutical Ltd acquire 100% shares of Pola Pharma Inc at Japan, by the Company's wholly owned subsidiary has been concluded.	Positive

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### Market Turnover (Rs. Crore) 03-01-2019

Name	Last	Previous
NSE Cash	27159.36	28239.02
NSE F&O	1881982.17	1139551.71
BSE Cash	2,210.74	2,252.02
BSE F&O	0.17	0.17

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Infratel	2.78	1.80	2,888,878	1,289,495
Bajaj Auto	0.35	1.30	310,511	445,182
Bharti Airtel	0.27	1.01	5,615,566	5,497,043
Asian Paints	0.27	1.06	1,636,293	1,295,241
HUL	0.21	1.46	1,182,624	1,128,633

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	3.15	9.72	11,084,172	4,249,623
ONGC	3.16	4.88	26,599,483	16,560,220
HPCL	3.22	1.74	7,019,279	8,494,424
IOCL	3.35	0.93	13,059,163	17,230,670
Eicher Motors	4.49	12.10	468,301	130,763

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

### FII Derivatives Flow (In Crore) 02-01-2019\*\*

Instrument	Purchase	Sale	Net
Index Future	3753.34	4570.43	-817.09
Index Option	142014.11	141933.40	80.71
Stock Future	12988.57	13959.07	-970.50
Stock Option	6368.68	6274.82	93.85

### Institutional Flow (In Crore) 03-01-2019

Institution	Purchase	Sale	Net
FII	3941.51	4914.32	-972.81
DII	2835.58	2801.06	34.52

### Market in Retrospect

Indian equity benchmarks fell over a% for second day in a row mirroring loss in other Asian and European markets on worries over slowing global economic growth. Sensex fell 1.05% or 378 points to 35,514 and the Nifty dropped 1.11% or 120 points to 10,672.

Nifty Metal was the top loser, losing by 2.25%, followed by Nifty Media & Nifty Auto, which was down by 1.92% & 1.52% respectively.

Bharti Infratel was the top gainer, gaining by 2.78%, followed by Bajaj Auto & Bharti Airtel, which were up by 0.35% & 0.27% respectively. Eicher Motors was the top loser, losing by 4.49%, followed by IOCL & HPCL, which were down by 3.35% & 3.22% respectively.

The Advance Decline ratio stood at 553 : 1148.

\*\*Data not updated till 6PM



### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	35513.71	<b>377.81</b>	1.05	0.82	2.01	1.28	5.09
Nifty	10672.25	<b>120.25</b>	1.11	1.00	1.94	1.71	2.19
BSE M Cap	15075.93	<b>156.22</b>	1.03	0.94	0.21	2.72	15.40
BSE S Cap	14572.68	<b>85.52</b>	0.58	0.63	0.54	1.03	24.67
Nifty MC 100	17530.25	<b>146.60</b>	0.83	0.57	0.57	2.60	16.92
BSE Auto	19810.53	<b>292.92</b>	1.46	4.37	5.04	5.72	25.01
BSE Capgoods	18394.56	<b>305.02</b>	1.63	1.07	1.28	7.99	5.17
BSE FMCG	11724.75	<b>7.70</b>	0.07	0.19	0.05	2.64	10.24
BSE Metal	11080.41	<b>266.21</b>	2.35	4.27	8.31	19.09	26.90
BSE Oil&Gas	13400.13	<b>239.00</b>	1.75	1.93	0.80	9.98	16.74
BSE Healthcare	13742.48	<b>143.32</b>	1.03	0.63	2.94	8.40	6.35
BSE Power	1947.27	<b>27.06</b>	1.37	1.34	0.57	0.41	19.29
BSE Realty	1812.68	<b>0.75</b>	0.04	0.70	1.39	8.02	30.43
BSE ConsDur	20608.63	<b>63.01</b>	0.30	2.43	0.32	9.44	9.91
BSE Bank	30153.30	<b>226.02</b>	0.74	0.42	0.33	8.33	5.31
BSE IT	14056.28	<b>126.68</b>	0.89	0.09	2.28	10.19	25.99

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1287.86	<b>3.33</b>	0.26	1.64	4.65	7.57	1.92
Silver(\$/Ounce)	15.56	<b>0.04</b>	0.27	3.51	8.20	6.35	9.15
Aluminium	NA	<b>61.75</b>	3.31	5.60	7.98	14.31	20.03
Copper	NA	<b>130.00</b>	2.19	2.49	6.55	7.46	18.74
Zinc	NA	<b>48.50</b>	1.93	3.27	6.97	8.01	26.76
Lead	NA	<b>67.50</b>	3.36	1.07	1.07	5.00	24.78

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	70.19	<b>0.02</b>	0.02	0.23	0.38	4.49	9.48
USD Index	96.56	<b>0.26</b>	0.27	0.51	0.50	0.83	4.77
YUAN	6.87	<b>0.01</b>	0.18	0.11	0.13	0.08	5.40
GBP	1.26	<b>0.00</b>	0.26	0.55	1.19	2.83	6.97
EUR	1.14	<b>0.00</b>	0.23	0.52	0.14	0.94	5.37
YEN	107.57	<b>1.31</b>	1.22	3.20	5.66	6.47	4.59

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	99.50	<b>0.00</b>	0.00	4.23	7.70	9.59	30.13
Cotton	70.97	<b>0.13</b>	0.18	3.44	11.23	8.07	4.78
Sugar	11.86	<b>0.07</b>	0.59	4.28	8.13	3.03	25.50
Wheat	507.25	<b>0.50</b>	0.10	0.54	2.69	5.14	1.10
Soybean	905.00	<b>2.00</b>	0.22	2.49	1.39	1.80	9.32

### Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	23346.24	<b>18.78</b>	0.08	7.13	9.60	12.98	6.33
Nasdaq	6665.94	<b>30.66</b>	0.46	7.64	10.42	16.94	5.66
S&P 500	2510.03	<b>3.18</b>	0.13	6.76	10.05	14.20	7.48
FTSE100	6708.83	<b>25.62</b>	0.38	0.34	5.01	10.67	12.55
CAC40	4643.57	<b>44.98</b>	0.96	0.39	8.10	15.42	12.88
DAX	10474.03	<b>104.14</b>	0.98	1.27	8.63	14.74	19.28
Mexico IPC	42271.14	<b>630.87</b>	1.52	2.15	0.45	13.74	15.09
Brazil Bovespa	91012.31	<b>3125.05</b>	3.56	6.74	1.33	9.29	16.69
Russian RTS	1079.37	<b>13.24</b>	1.24	2.92	4.15	9.45	6.50
Japan Nikkei	20014.77	<b>62.85</b>	0.31	1.85	10.45	17.02	12.08
Hang Seng	25064.36	<b>65.99</b>	0.26	2.29	7.79	7.48	17.99
Taiwan Index	9492.42	<b>61.72</b>	0.65	0.36	6.37	12.62	12.12
Shanghai Comp	2464.36	<b>0.93</b>	0.04	1.62	7.17	12.65	26.85
KOSPI	1993.70	<b>16.30</b>	0.81	2.98	6.48	13.68	19.81
Malaysia KLCI	1675.83	<b>7.72</b>	0.46	0.19	1.41	6.71	6.52
Jakarta Comp	6221.01	<b>39.84</b>	0.64	0.93	1.68	6.02	0.49
Philippine SE	7680.60	<b>191.40</b>	2.56	2.69	1.96	6.51	11.96
Thai Exch	1560.03	<b>5.91</b>	0.38	0.22	6.73	10.44	12.29

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1282.00	<b>11.00</b>	0.87	8.10	6.57	18.55	1.58
Baltic Dirty	1009.00	<b>243.00</b>	19.41	19.41	10.63	24.88	47.73

### Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	46.00	<b>0.56</b>	1.20	0.52	13.16	39.82	25.39
BRENT Crude	54.72	<b>0.21</b>	0.38	0.11	11.52	35.75	13.46
Natural Gas	2.92	<b>0.04</b>	1.35	15.62	29.81	10.27	4.95

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.64	<b>0.02</b>	0.67	4.65	11.17	17.08	7.80
UK	1.22	<b>0.02</b>	1.24	6.49	6.78	22.29	0.91
Brazil	5.10	<b>0.06</b>	1.18	2.24	5.70	10.15	11.78
Japan	0.00	<b>0.00</b>	0.00	88.46	96.51	97.87	93.75
Australia	2.18	<b>0.11</b>	4.98	8.54	16.83	17.58	19.98
India	7.42	<b>0.06</b>	0.87	0.46	2.71	8.54	1.35
Switzerland	0.21	<b>0.04</b>	17.60	18.25	106.00	892.31	98.08
Germany	0.18	<b>0.01</b>	7.27	23.38	42.16	62.74	59.96

# News Impact

## Domestic News

### **Supreme Court revives class-action suit against Nestlé over Maggi**

Fresh trouble brewed for Nestlé as the Supreme Court on Thursday revived the class-action suit by the central government against it in the National Consumer Disputes Redressal Commission (NCDRC). Accordingly, the NCDRC will continue the proceedings against Nestlé based on the 2016 report of the Central Food Technological Research Institute (CFTRI) in Mysuru. The Union government had moved the top consumer forum alleging unfair trade practices, false labelling and misleading advertisements by Nestlé and sought compensation of Rs 640 crore under provisions of the Consumer Protection Act, 1986.

### **Gold hits six-month high on growth fears, stock volatility**

Gold prices scaled a more than six-month peak on Thursday as worries about a global economic slowdown and volatility in equities boosted safe-haven buying, while a weaker dollar offered support. Spot gold touched its highest since June 15 at USD1,290.09, and was trading up 0.3% at USD1,288.43 per ounce at 0443 GMT. U.S. gold futures were up about 0.5% at USD1,290.20 per ounce. The dollar index fell as much as 0.3%. The Japanese yen, also seen as a preferred asset during times of economic volatility, surged versus the dollar on Thursday. A softer dollar makes U.S. dollar-denominated bullion cheaper for investors holding other currencies. Adding to investor concerns, a meeting between U.S. congressional leaders and President Donald Trump on Wednesday saw no sign of an agreement to end a partial government shutdown, now in its 12th day. Meanwhile, businesses in Britain's dominant services sector reported the slowest sales growth in two years during the final three months of 2018, another sign of a dampening economic growth ahead of Brexit. Markets will also be looking for cues about interest rate hikes from a joint discussion between Federal Reserve Chairman Jerome Powell and former Fed chairs Janet Yellen and Ben Bernanke.

### **Alcohol firms are the unlikely victims of farm loan waiver**

A spate of political promises of waivers on farm loan repayments in Indian states has an unlikely victim: alcohol companies. States are expected to hike taxes on liquor—one of the top three revenue sources—as they need to plug the fiscal hole arising from bearing the burden of farm loan waivers. Any rise in tax will impact alcohol demand as companies will have to pass the additional levy to consumers. Raising liquor taxes—which bring in nearly 25% of revenue—is the most likely option as state governments are unlikely to borrow and worsen their debt to GDP ratios.

# Events

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Shanthi Gears Ltd			Cash dividend of INR5 effective 04/01/2019
Gallantt Ispat Ltd			Corporate meeting effective 04/01/2019
Zydus Wellness Ltd			Corporate meeting effective 04/01/2019

## Domestic Events

- India Nikkei Services PMI for December 2018.
- India's Foreign Exchange Reserve for the week ended December 29, 2018.

## Global Events

- China Service and Composite PMI for December 2018.
- Japan Nikkei Manufacturing PMI for December 2018.
- The U.S. Unemployment Rate for December 2018.
- Euro Area Inflation for December 2018.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 12% and 20%
Accumulate	between 6% and 12%
Hold	between 0% and 6%
Sell	0 to <-10%
Neutral	No Rating
Stock Recommendation	Expected absolute returns (%) over 12 months

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