

RESEARCH CALLS

Date	Recommendation Messaged	Remarks
8-Jan-19	BUY LEAD 137.0, SL 136.40, TGT 137.75/138.50	TARGET MET
8-Jan-19	BUY COPPER 412.50, SL 410.0, TGT 417.50	NOT PERFORMING

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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 12% and 20%
Accumulate	between 6% and 12%
Hold	between 0% and 6%
Sell	0 to <10%
Neutral	No Rating
Stock Recommendation	Expected absolute returns (%) over 12 months

Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

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