

## RESEARCH CALLS

DATE	TIME	NATURE OF CALL (INTRADAY/ POSITIONAL)	RECOMMENDATIONS MESSAGED	REMARKS
9-Jan-2019	11.35 am	T+3 Positional Buy-	<b>Future Segment: Ashok Leyland Fut @95, TGT- 99, SL- below 93</b>	Open
9-Jan-2019	11.40 am	Intraday Sell-	<b>Future Segment: JSW STEEL Fut @ 291, TGT- 287, SL- 293</b>	Low made 288 at 11.45 am
9-Jan-2019	1.17 pm	T+3 Positional Buy-	<b>Option Segment: NIFTY 10'600-PE @ 60, TGT- 90, SL- 45</b>	Through at 1.57 pm on 9th Jan
9-Jan-2019	1.45 pm	Intraday Sell-	<b>Option Segment: BANK NIFTY 27'700-CE @ 80, TGT- 60, SL- 90</b>	Through at 1.45 pm
9-Jan-2019	1.53 pm	T+5 Positional Sell-	<b>Future Segment: RELIANCE Fut @ 1120, TGT- 1080, SL- 1140</b>	Open
9-Jan-2019	2.05 pm	T+5 Positional Sell-	<b>Future Segment: GRASIM Fut @ 835, TGT- 805, SL- 850</b>	Open
9-Jan-2019	2.42 pm	T+2 Positional Buy-	<b>Option Segment: NIFTY 10'600-PE on dips around @ 70, TGT- 100, SL- 55</b>	Open
9-Jan-2019	2.55 pm	T+3 Positional Buy-	<b>Option Segment: BANK NIFTY 17th Jan 27'000-PE (cmp- 54.00) on dips around @ 50,</b>	Open
9-Jan-2019	3.28 pm	T+3 Positional Sell-	<b>Future Segment: HAVELLS Fut @ 688, TGT- 668, SL- 698</b>	Open

Analyst:

**Jaydeb Dey**

Email: jaydeb.dey@smifs.com

### Research & Development Strategies

<p><b>Mr. Ajay Jaiswal</b> President: Strategies and Head Research ajaiswal@smifs.com +91 33 66345408 / 40115408 Mobile No: +91 983696690</p>	<p><b>Mr. Rahul Kayan</b> Director rahul.kayan@smifs.com +91 33 66345419 / 40115419 Mobile No: +91 9831893232</p>	<p><b>Mr. Monal Desai</b> Sr. VP - Institutional Sales monal.desai@smifs.co.in +91 2242005555 Mobile No: +91 9821137303</p>	<p><b>Mr. Ashiwini Kumar Tripathi</b> Designated Director aswin.tripathi@smifs.com +91 33 66345415 / 40115415 Mobile No: +91 9831155058</p>	<p><b>Mr. Shivaji Roy</b> Sr. VP - Sales shivaji.roy@smifs.co.in +91 33 66345400/40115400 Mobile No: +91 9830173200</p>
<p><b>Mr. Saurabh Ginodia</b> Associate VP - Research &amp; Strategies saurabh.ginodia@smifs.com +91 33 66345407</p>	<p><b>Mr. Rajesh Basu Majumdar</b> Head Equities - Institutional rajesh.majumdar@smifs.com +91 33 66345400 / 40115400 Mobile No: +91 9830267133</p>	<p><b>Ms. Sutapa Biswas</b> Sr. Research Analyst Economy sutapa.biswas@smifs.com Mobile No: +91 9836020612</p>	<p><b>Mr. Dipak Agarwal</b> Head Sales – Private Wealth dipak.agarwal@smifs.co.in +91 33 40572607 Mobile No: +91 9830086032</p>	<p><b>Mr. Anupam Goswami</b> Research Analyst Building Products/Capital Goods/ Construction Equipment anupam.goswami@smifs.co.in +91 33 40115474</p>

### Research Team

<p><b>Mr. Saurabh Ginodia</b> Associate VP - Research &amp; Strategies saurabh.ginodia@smifs.com +91 33 66345407</p>	<p><b>Mr. Dipanjan Basuthakur</b> Sr. Research Analyst dbasuthakur@smifs.com +91 33 66345486</p>	<p><b>Ms. Sutapa Biswas</b> Sr. Research Analyst Economy sutapa.biswas@smifs.com Mobile No: +91 9836020612</p>	<p><b>Mr. Abhishek Roy</b> Research Analyst FMCG/Retail/Consumer Durables abhishek.roy@smifs.com +91 33 40115468</p>	<p><b>Mr. Anupam Goswami</b> Research Analyst Building Products/Capital Goods/ Construction Equipment anupam.goswami@smifs.co.in +91 33 40115474</p>	<p><b>Mr. Pratim Roy</b> Research Analyst Oil &amp; Gas/Textiles pratim.roy@smifs.co.in +91 33 40115400</p>
<p><b>Mr. Debjit Maji</b> Research Analyst Auto &amp; Auto Ancillary/Telecom debjit.maji@smifs.co.in +91 33 40115474</p>	<p><b>Mr. Sarthak Mukherjee</b> Research Analyst Aviation/Hospitality/Logistics sarthak.mukherjee@smifs.co.in +91 33 40115474</p>	<p><b>Mr. Anmol Das</b> Research Analyst Metals and Mining anmol.das@smifs.co.in +91 33 40115474</p>	<p><b>Mr. Anik Mitra</b> Research Analyst Pharmaceuticals anik.mitra@smifs.com +91 33 40115400</p>	<p><b>Mr. Sudip Dugar</b> Research Analyst BFSI sudip.dugar@smifs.com +91 33 40115400</p>	<p><b>Mr. Shubham Kakrania</b> Research Analyst IT/Media shubham.kakrania@smifs.com +91 33 40115400</p>

#### Technical

**Mr. Jaydeb Dey**  
(Technical)  
Technical Analyst Equities  
jaydeb.dey@smifs.com  
+91 33 66345433

#### Commodity Research

**Mr. Sam Nair**  
AVP - Commodities  
sam.nair@smifs.com  
Mobile No: +91 81138 52263

#### Investor Relations and Data Support

**Ms. Tania Das**  
Sr. Associate Client Relation  
tania.das@smifs.co.in  
Mobile No: +91 9836162494

**Mr. Deepankar Saha**  
Research Assistant  
deepankar.saha@smifs.co.in  
Phone: +91 33 40115468  
Mobile No: +91 9831260464

#### Stock Recommendation

Strong Buy

Buy

Accumulate

Hold

Sell

Neutral

Stock Recommendation

#### Expected absolute returns (%) over 12 months

>20%

between 12% and 20%

between 6% and 12%

between 0% and 6%

0 to <-10%

No Rating

Expected absolute returns (%) over 12 months

### Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

#### Contact Details

##### REGISTERED OFFICE

**Mr. Sandipan Chatterjee**  
Vaibhav, 4 Lee Road,  
Kolkata 700020, India.  
Phone: +91 33 66345400 / 40115400

##### LUCKNOW

**Mr. Ashish Verma**  
6 Park Road, UGF 4, Hazratganj,  
Lucknow - 226001, Uttar Pradesh, India.  
Mobile No: +91 9559378972

##### PATHANKOT

**Ms. Anuradha Marwaha**  
SCO G - 69, Netaji Market,  
Opp. Hindu Co.op. Bank, Dalhousie  
Road, Pathankot - 145001, Punjab  
Mobile No: +91 9256312560

##### MUMBAI

**Mr. Sohail I Khan**  
Office No. 5G, New Marine Lines,  
Court Chamber, Mumbai - 400 020,  
Maharashtra, India  
Mobile No: +91-9930294893

##### PATNA

**Mr. Ram Singh**  
606/A, Ashiana Plaza, Budha Marg,  
Patna – 800001, Bihar, India.  
Mobile No: +91 9570507409

##### MANALI

**Mr. Sachin Jolly**  
Village & Post Office - Bahang,  
Tehsil Manali, Rohtang Pass Road,  
District - Kullu,  
Pin - 175103, Himachal Pradesh, India  
Phone: +91 9816036136

##### NEW DELHI

**Mr. Taj Mohammad**  
6th Floor, 654, Aggarwal Metro Heights,  
Netaji Subhash Place, Pitampura,  
New Delhi – 110034, India.  
Mobile No: +91 9818754786

##### KANPUR

**Mr. Amit Kumar Gupta**  
Office No.212 - 213, 2nd Floor, KAN  
Chamber, Adjacent to UP Stock Exchange,  
14/113, Civil Lines, Kanpur - 208001,  
Uttar Pradesh, India.  
Mobile No: +91 9151104767

##### PORT BLAIR

**Mr. Gulam Hassan**  
24, S.J.Lane, 8/3, Sahajeevan Housing,  
Co-operative, P.O. Haddo,  
Port Blair 744102, India.  
Phone: 233-175  
Mobile , No. 9932081381/9933236406

##### BHUBANESHWAR

**Mr. Jaydeep Pattanayak**  
Plot No - 32E, 1st Floor Ashok Nagar,  
Bhubaneswar, Pin - 751009,  
Odissa, India.  
Mobile No: +91 9583099025

##### BANGALORE

**Mr. S. Srikanth**  
No.153, 2nd Floor, Sheela Arcade,  
7th Block Koramangala,  
(Opp.—Sai Baba Mandir)  
Bangalore - 560095, India.  
Mobile No: +91 9845020017

##### LUCKNOW

**Mr. Tarun Gupta**  
6 Park Road, UGF 4, Hazratganj, Lucknow  
- 226001, Uttar Pradesh, India.  
Mobile No: +91 9198747474

##### CHENNAI

**Mr. K.K.Raja Gopalan**  
New No.4/2, Bajaj Apartments,  
Seethamal Colony, 1st Cross Corner,  
Alwarpet,Chennai – 600018, India.  
Mobile No: +91 9383931590

##### GOA

**Mr. Sayed Hyder Nazir**  
A-320, Varde Valaulikar Road  
3rd Floor, Reliance Trade Centre, Beside Grace  
Church,Margao, Goa - 40361  
Mobile No: +91 7020287721

##### MUMBAI

**Mr. Shiv Shankar Singh**  
110, Tirupati Udyog Industrial Premises,  
1B Patel Road, Goregaon East,  
Mumbai – 400063 India.  
Mobile No: +91 8766808971

Members: NSE | BSE | MCX | NCDEX | NSDL | CDSL | Repository

(For Disclosures and Disclaimers please follow the page below)

Website: [www.smifs.com](http://www.smifs.com) | Email: [investors@smifs.com](mailto:investors@smifs.com)

## Disclaimer

Any document, including this report, which is prepared by the research team of Stewart & Mackertich Wealth Management Ltd. (SMIFS) is circulated for the purpose of information only to the intended recipient and should not be replicated or quoted or circulated to any person/corporate or legal entities in any form. This document/ documents/ reports/ opinion should not be interpreted as an Investment/ taxation/ legal advice. While the information contained in the report has been procured in good faith, from sources considered/ believed to be reliable, all/ part of the statement/ statements/ opinion/ opinions/ view/ views in the report may not be considered to be complete or accurate. Therefore, it should only be relied upon at the recipients own risk.

**Research Analysts/ Economists/ Advisors/ Investment Strategists or any other spokes persons of the company (SMIFS) are often sought after for expressing their views on print/ electronic/ web media. The views expressed are purely based on their assumption/ understanding on fundamental approach/ technical and historic facts on the subject. The views expressed should not be construed as an offer to buy/ sell or hold equity/ commodity/ currencies or their derivatives. The views/ opinions expressed is for information purpose only, and may change due to underlying factors, related or unrelated or other market conditions and may or may not be updated.**

Stewart & Mackertich Wealth Management Ltd, its subsidiaries, or any of its directors, employees, agents, and representatives shall not be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information/ research reports/ opinions expressed.

**Disclosure:** Clients/ associates of SMIFS Group may be holding positions in equities or their derivatives on which the research report is made or opinion is formed or views are expressed in print or electronic media. We ensure all compliance is adhered to with this report/ reports/ opinion or views expressed.

Analyst ownership of the stock – NIL

Analyst's dependent relatives' ownership in the stock – NIL

**Analyst Certification:** *The matter related to the report has been taken from sources believed reliable and the views expressed about the subject or issues in this report accurately reflect the personal views of the analyst/ analysts. Stewart & Mackertich Wealth Management Ltd. does not compensate partly or in full, directly or indirectly, related to specific recommendations or views expressed by the research analysts/ market strategists/ Portfolio Managers.*

REGISTRATION as required under SEBI (Research Analyst) Regulation 2014 has been granted by Securities & Exchange Board of India (SEBI), registration number being INH300001474.

Stewart & Mackertich Wealth Management Ltd.  
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.  
Tel.: +91 33 6634 5408 /, Fax: 91 33 22893401

Website: [www.smifs.com](http://www.smifs.com)

For queries related to compliance of the report, please contact:

- Sudipto Datta, Compliance Officer

Contact No.: +91 33 66345414 / 4011 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) / [sudipta@smifs.com](mailto:sudipta@smifs.com)