

RESEARCH CALLS

DATE	TIME	NATURE OF CALL (INTRADAY/ POSITIONAL)	RECOMMENDATIONS MESSAGED	REMARKS
17-Jan-2019	10.11 am	Intraday Sell-	Future Segment: M&M FIN Fut @ 458, TGT- 450, SL- 462	Through at 12.05 pm
17-Jan-2019	12.00 pm	Intraday Sell-	Future Segment: MC Dowell Fut @ 595, TGT- 589, SL- 598	Laggard
17-Jan-2019	12.17 pm	Intraday Buy-	Future Segment: CUMMINS Fut @ 836, TGT- 846, SL- 831	Through at 2.58 pm
17-Jan-2019	2.52 pm	BTST Positional Buy-	Future Segment: SUN PHARMA Fut @ 434 , TGT- 444, SL- 429	SL Trig at 3.05 pm on 17th Jan

Analyst:

Jaydeb Dey

Email: jaydeb.dey@smifs.com

Research & Development Strategies

<p>Mr. Ajay Jaiswal President: Strategies and Head Research ajaiswal@smifs.com +91 33 66345408 / 40115408 Mobile No: +91 983696690</p>	<p>Mr. Rahul Kayan Director rahul.kayan@smifs.com +91 33 66345419 / 40115419 Mobile No: +91 9831893232</p>	<p>Mr. Monal Desai Sr. VP - Institutional Sales monal.desai@smifs.co.in +91 2242005555 Mobile No: +91 9821137303</p>	<p>Mr. Ashiwini Kumar Tripathi Designated Director aswin.tripathi@smifs.com +91 33 66345415 / 40115415 Mobile No: +91 9831155058</p>	<p>Mr. Shivaji Roy Sr. VP - Sales shivaji.roy@smifs.co.in +91 33 66345400/40115400 Mobile No: +91 9830173200</p>
<p>Mr. Saurabh Ginodia Associate VP - Research & Strategies saurabh.ginodia@smifs.com +91 33 66345407</p>	<p>Mr. Rajesh Basu Majumdar Head Equities - Institutional rajesh.majumdar@smifs.com +91 33 66345400 / 40115400 Mobile No: +91 9830267133</p>	<p>Ms. Sutapa Biswas Sr. Research Analyst Economy sutapa.biswas@smifs.com Mobile No: +91 9836020612</p>	<p>Mr. Dipak Agarwal Head Sales – Private Wealth dipak.agarwal@smifs.co.in +91 33 40572607 Mobile No: +91 9830086032</p>	<p>Mr. Anupam Goswami Research Analyst Building Products/Capital Goods/ Construction Equipment anupam.goswami@smifs.co.in +91 33 40115474</p>

Research Team

<p>Mr. Saurabh Ginodia Associate VP - Research & Strategies saurabh.ginodia@smifs.com +91 33 66345407</p>	<p>Mr. Dipanjan Basuthakur Sr. Research Analyst dbasuthakur@smifs.com +91 33 66345486</p>	<p>Ms. Sutapa Biswas Sr. Research Analyst Economy sutapa.biswas@smifs.com Mobile No: +91 9836020612</p>	<p>Mr. Abhishek Roy Research Analyst FMCG/Retail/Consumer Durables abhishek.roy@smifs.com +91 33 40115468</p>	<p>Mr. Anupam Goswami Research Analyst Building Products/Capital Goods/ Construction Equipment anupam.goswami@smifs.co.in +91 33 40115474</p>	<p>Mr. Pratim Roy Research Analyst Oil & Gas/Textiles pratim.roy@smifs.co.in +91 33 40115400</p>
<p>Mr. Debjit Maji Research Analyst Auto & Auto Ancillary/Telecom debjit.maji@smifs.co.in +91 33 40115474</p>	<p>Mr. Sarthak Mukherjee Research Analyst Aviation/Hospitality/Logistics sarthak.mukherjee@smifs.co.in +91 33 40115474</p>	<p>Mr. Anmol Das Research Analyst Metals and Mining anmol.das@smifs.co.in +91 33 40115474</p>	<p>Mr. Anik Mitra Research Analyst Pharmaceuticals anik.mitra@smifs.com +91 33 40115400</p>	<p>Mr. Sudip Dugar Research Analyst BFSI sudip.dugar@smifs.com +91 33 40115400</p>	<p>Mr. Shubham Kakrania Research Analyst IT/Media shubham.kakrania@smifs.com +91 33 40115400</p>

Technical

Mr. Jaydeb Dey
(Technical)
Technical Analyst Equities
jaydeb.dey@smifs.com
+91 33 66345433

Commodity Research

Mr. Sam Nair
AVP - Commodities
sam.nair@smifs.com
Mobile No: +91 81138 52263

Investor Relations and Data Support

Ms. Tania Das
Sr. Associate Client Relation
tania.das@smifs.co.in
Mobile No: +91 9836162494

Mr. Deepankar Saha
Research Assistant
deepankar.saha@smifs.co.in
Phone: +91 33 40115468
Mobile No: +91 9831260464

Stock Recommendation

Strong Buy	Expected absolute returns (%) over 12 months >20%
Buy	between 12% and 20%
Accumulate	between 6% and 12%
Hold	between 0% and 6%
Sell	0 to <-10%
Neutral	No Rating
Stock Recommendation	Expected absolute returns (%) over 12 months

Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

Contact Details

REGISTERED OFFICE

Mr. Sandipan Chatterjee
Vaibhav, 4 Lee Road,
Kolkata 700020, India.
Phone: +91 33 66345400 / 40115400

LUCKNOW

Mr. Ashish Verma
6 Park Road, UGF 4, Hazratganj,
Lucknow - 226001, Uttar Pradesh, India.
Mobile No: +91 9559378972

PATHANKOT

Ms. Anuradha Marwaha
SCO G - 69, Netaji Market,
Opp. Hindu Co.op. Bank, Dalhousie
Road, Pathankot - 145001, Punjab
Mobile No: +91 9256312560

MUMBAI

Mr. Sohail I Khan
Office No. 5G, New Marine Lines,
Court Chamber, Mumbai - 400 020,
Maharashtra, India
Mobile No: +91-9930294893

PATNA

Mr. Ram Singh
606/A, Ashiana Plaza, Budha Marg,
Patna – 800001, Bihar, India.
Mobile No: +91 9570507409

MANALI

Mr. Sachin Jolly
Village & Post Office - Bahang,
Tehsil Manali, Rohtang Pass Road,
District - Kullu,
Pin - 175103, Himachal Pradesh, India
Phone: +91 9816036136

NEW DELHI

Mr. Taj Mohammad
6th Floor, 654, Aggarwal Metro Heights,
Netaji Subhash Place, Pitampura,
New Delhi – 110034, India.
Mobile No: +91 9818754786

KANPUR

Mr. Amit Kumar Gupta
Office No.212 - 213, 2nd Floor, KAN
Chamber, Adjacent to UP Stock Exchange,
14/113, Civil Lines, Kanpur - 208001,
Uttar Pradesh, India.
Mobile No: +91 9151104767

PORT BLAIR

Mr. Gulam Hassan
24, S.J.Lane, 8/3, Sahajeevan Housing,
Co-operative, P.O. Haddo,
Port Blair 744102, India.
Phone: 233-175
Mobile , No. 9932081381/9933236406

BHUBANESHWAR

Mr. Jaydeep Pattanayak
Plot No - 32E, 1st Floor Ashok Nagar,
Bhubaneswar, Pin - 751009,
Odissa, India.
Mobile No: +91 9583099025

BANGALORE

Mr. S. Srikanth
No.153, 2nd Floor, Sheela Arcade,
7th Block Koramangala,
(Opp.—Sai Baba Mandir)
Bangalore - 560095, India.
Mobile No: +91 9845020017

LUCKNOW

Mr. Tarun Gupta
6 Park Road, UGF 4, Hazratganj, Lucknow
- 226001, Uttar Pradesh, India.
Mobile No: +91 9198747474

CHENNAI

Mr. K.K.Raja Gopalan
New No.4/2, Bajaj Apartments,
Seethamal Colony, 1st Cross Corner,
Alwarpet,Chennai – 600018, India.
Mobile No: +91 9383931590

GOA

Mr. Sayed Hyder Nazir
A-320, Varde Valaulikar Road
3rd Floor, Reliance Trade Centre, Beside Grace
Church,Margao, Goa - 40361
Mobile No: +91 7020287721

MUMBAI

Mr. Shiv Shankar Singh
110, Tirupati Udyog Industrial Premises,
1B Patel Road, Goregaon East,
Mumbai – 400063 India.
Mobile No: +91 8766808971

Members: NSE | BSE | MCX | NCDEX | NSDL | CDSL | Repository

(For Disclosures and Disclaimers please follow the page below)

Website: www.smifs.com | Email: investors@smifs.com

Disclaimer

Any document, including this report, which is prepared by the research team of Stewart & Mackertich Wealth Management Ltd. (SMIFS) is circulated for the purpose of information only to the intended recipient and should not be replicated or quoted or circulated to any person/corporate or legal entities in any form. This document/ documents/ reports/ opinion should not be interpreted as an Investment/ taxation/ legal advice. While the information contained in the report has been procured in good faith, from sources considered/ believed to be reliable, all/ part of the statement/ statements/ opinion/ opinions/ view/ views in the report may not be considered to be complete or accurate. Therefore, it should only be relied upon at the recipients own risk.

Research Analysts/ Economists/ Advisors/ Investment Strategists or any other spokes persons of the company (SMIFS) are often sought after for expressing their views on print/ electronic/ web media. The views expressed are purely based on their assumption/ understanding on fundamental approach/ technical and historic facts on the subject. The views expressed should not be construed as an offer to buy/ sell or hold equity/ commodity/ currencies or their derivatives. The views/ opinions expressed is for information purpose only, and may change due to underlying factors, related or unrelated or other market conditions and may or may not be updated.

Stewart & Mackertich Wealth Management Ltd, its subsidiaries, or any of its directors, employees, agents, and representatives shall not be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information/ research reports/ opinions expressed.

Disclosure: Clients/ associates of SMIFS Group may be holding positions in equities or their derivatives on which the research report is made or opinion is formed or views are expressed in print or electronic media. We ensure all compliance is adhered to with this report/ reports/ opinion or views expressed.

Analyst ownership of the stock – NIL

Analyst's dependent relatives' ownership in the stock – NIL

Analyst Certification: *The matter related to the report has been taken from sources believed reliable and the views expressed about the subject or issues in this report accurately reflect the personal views of the analyst/ analysts. Stewart & Mackertich Wealth Management Ltd. does not compensate partly or in full, directly or indirectly, related to specific recommendations or views expressed by the research analysts/ market strategists/ Portfolio Managers.*

REGISTRATION as required under SEBI (Research Analyst) Regulation 2014 has been granted by Securities & Exchange Board of India (SEBI), registration number being INH300001474.

Stewart & Mackertich Wealth Management Ltd.
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.
Tel.: +91 33 6634 5408 /, Fax: 91 33 22893401

Website: www.smifs.com

For queries related to compliance of the report, please contact:

- Sudipto Datta, Compliance Officer

Contact No.: +91 33 66345414 / 4011 5414

Email Id.: compliance@smifs.com / sudipta@smifs.com