

## RESEARCH CALLS

DATE	TIME	NATURE OF CALL (INTRADAY/ POSITIONAL)	RECOMMENDATIONS MESSAGED	REMARKS
24-Jan-2019	10.39 am	T+2 Positional Buy-	<b>Future Segment: PNB Fut @ 78, TGT- 82, SL- 76</b>	<b>Open</b>
24-Jan-2019	11.10 am	Intraday Sell-	Future Segment: ICICI BANK Fut @ 366, TGT- 360, SL- 369	Laggard
24-Jan-2019	1.45 pm	T+1 Positional Sell-	<b>Future Segment: AMBUJA Fut @ 210, TGT- 204, SL- 213</b>	<b>Open</b>

Analyst:

**Jaydeb Dey**

Email: jaydeb.dey@smifs.com

### Research & Development Strategies

<p><b>Mr. Ajay Jaiswal</b> President: Strategies and Head Research ajaiswal@smifs.com +91 33 66345408 / 40115408 Mobile No: +91 983696690</p>	<p><b>Mr. Rahul Kayan</b> Director rahul.kayan@smifs.com +91 33 66345419 / 40115419 Mobile No: +91 9831893232</p>	<p><b>Mr. Monal Desai</b> Sr. VP - Institutional Sales monal.desai@smifs.co.in +91 2242005555 Mobile No: +91 9821137303</p>	<p><b>Mr. Ashiwini Kumar Tripathi</b> Designated Director aswin.tripathi@smifs.com +91 33 66345415 / 40115415 Mobile No: +91 9831155058</p>	<p><b>Mr. Shivaji Roy</b> Sr. VP - Sales shivaji.roy@smifs.co.in +91 33 66345400/40115400 Mobile No: +91 9830173200</p>
<p><b>Mr. Saurabh Ginodia</b> Associate VP - Research &amp; Strategies saurabh.ginodia@smifs.com +91 33 66345407</p>	<p><b>Mr. Rajesh Basu Majumdar</b> Head Equities - Institutional rajesh.majumdar@smifs.com +91 33 66345400 / 40115400 Mobile No: +91 9830267133</p>	<p><b>Ms. Sutapa Biswas</b> Sr. Research Analyst Economy sutapa.biswas@smifs.com Mobile No: +91 9836020612</p>	<p><b>Mr. Dipak Agarwal</b> Head Sales – Private Wealth dipak.agarwal@smifs.co.in +91 33 40572607 Mobile No: +91 9830086032</p>	<p><b>Mr. Anupam Goswami</b> Research Analyst Building Products/Capital Goods/ Construction Equipment anupam.goswami@smifs.co.in +91 33 40115474</p>

### Research Team

<p><b>Mr. Saurabh Ginodia</b> Associate VP - Research &amp; Strategies saurabh.ginodia@smifs.com +91 33 66345407</p>	<p><b>Mr. Dipanjan Basuthakur</b> Sr. Research Analyst dbasuthakur@smifs.com +91 33 66345486</p>	<p><b>Ms. Sutapa Biswas</b> Sr. Research Analyst Economy sutapa.biswas@smifs.com Mobile No: +91 9836020612</p>	<p><b>Mr. Abhishek Roy</b> Research Analyst FMCG/Retail/Consumer Durables abhishek.roy@smifs.com +91 33 40115468</p>	<p><b>Mr. Anupam Goswami</b> Research Analyst Building Products/Capital Goods/ Construction Equipment anupam.goswami@smifs.co.in +91 33 40115474</p>	<p><b>Mr. Pratim Roy</b> Research Analyst Oil &amp; Gas/Textiles pratim.roy@smifs.co.in +91 33 40115400</p>
<p><b>Mr. Debjit Maji</b> Research Analyst Auto &amp; Auto Ancillary/Telecom debjit.maji@smifs.co.in +91 33 40115474</p>	<p><b>Mr. Sarthak Mukherjee</b> Research Analyst Aviation/Hospitality/Logistics sarthak.mukherjee@smifs.co.in +91 33 40115474</p>	<p><b>Mr. Anmol Das</b> Research Analyst Metals and Mining anmol.das@smifs.co.in +91 33 40115474</p>	<p><b>Mr. Anik Mitra</b> Research Analyst Pharmaceuticals anik.mitra@smifs.com +91 33 40115400</p>	<p><b>Mr. Sudip Dugar</b> Research Analyst BFSI sudip.dugar@smifs.com +91 33 40115400</p>	<p><b>Mr. Shubham Kakrania</b> Research Analyst IT/Media shubham.kakrania@smifs.com +91 33 40115400</p>

#### Technical

**Mr. Jaydeb Dey**  
(Technical)  
Technical Analyst Equities  
jaydeb.dey@smifs.com  
+91 33 66345433

#### Commodity Research

**Mr. Sam Nair**  
AVP - Commodities  
sam.nair@smifs.com  
Mobile No: +91 81138 52263

#### Investor Relations and Data Support

**Ms. Tania Das**  
Sr. Associate Client Relation  
tania.das@smifs.co.in  
Mobile No: +91 9836162494

**Mr. Deepankar Saha**  
Research Assistant  
deepankar.saha@smifs.co.in  
Phone: +91 33 40115468  
Mobile No: +91 9831260464

#### Stock Recommendation

Strong Buy	Expected absolute returns (%) over 12 months >20%
Buy	between 12% and 20%
Accumulate	between 6% and 12%
Hold	between 0% and 6%
Sell	0 to <-10%
Neutral	No Rating
Stock Recommendation	Expected absolute returns (%) over 12 months

### Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

#### Contact Details

<p><b>REGISTERED OFFICE</b> <b>Mr. Sandipan Chatterjee</b> Vaibhav, 4 Lee Road, Kolkata 700020, India. Phone: +91 33 66345400 / 40115400</p>	<p><b>MUMBAI</b> <b>Mr. Sohail I Khan</b> Office No. 5G, New Marine Lines, Court Chamber, Mumbai - 400 020, Maharashtra, India Mobile No: +91-9930294893</p>	<p><b>NEW DELHI</b> <b>Mr. Taj Mohammad</b> 6th Floor, 654, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi – 110034, India. Mobile No: +91 9818754786</p>	<p><b>BHUBANESHWAR</b> <b>Mr. Jaydeep Pattanayak</b> Plot No - 32E, 1st Floor Ashok Nagar, Bhubaneswar, Pin - 751009, Odissa, India. Mobile No: +91 9583099025</p>	<p><b>LUCKNOW</b> <b>Mr. Tarun Gupta</b> 6 Park Road, UGF 4, Hazratganj, Lucknow - 226001, Uttar Pradesh, India. Mobile No: +91 9198747474</p>	<p><b>GOA</b> <b>Mr. Sayed Hyder Nazir</b> A-320, Varde Valaulikar Road 3rd Floor, Reliance Trade Centre, Beside Grace Church, Margao, Goa - 40361 Mobile No: +91 7020287721</p>	
<p><b>LUCKNOW</b> <b>Mr. Ashish Verma</b> 6 Park Road, UGF 4, Hazratganj, Lucknow - 226001, Uttar Pradesh, India. Mobile No: +91 9559378972</p>	<p><b>PATNA</b> <b>Mr. Ram Singh</b> 606/A, Ashiana Plaza, Budha Marg, Patna – 800001, Bihar, India. Mobile No: +91 9570507409</p>	<p><b>KANPUR</b> <b>Mr. Amit Kumar Gupta</b> Office No.212 - 213, 2nd Floor, KAN Chamber, Adjacent to UP Stock Exchange, 14/113, Civil Lines, Kanpur - 208001, Uttar Pradesh, India. Mobile No: +91 9151104767</p>	<p><b>BANGALORE</b> <b>Mr. S. Srikanth</b> No.153, 2nd Floor, Sheela Arcade, 7th Block Koramangala, (Opp.—Sai Baba Mandir) Bangalore - 560095, India. Mobile No: +91 9845020017</p>	<p><b>CHENNAI</b> <b>Mr. K.K.Raja Gopalan</b> New No.4/2, Bajaj Apartments, Seethamal Colony, 1st Cross Corner, Alwarpet, Chennai – 600018, India. Mobile No: +91 9383931590</p>	<p><b>MUMBAI</b> <b>Mr. Shiv Shankar Singh</b> 110, Tirupati Udyog Industrial Premises, 1B Patel Road, Goregaon East, Mumbai – 400063 India. Mobile No: +91 8766808971</p>	
<p><b>PATHANKOT</b> <b>Ms. Anuradha Marwaha</b> SCO G - 69, Netaji Market, Opp. Hindu Co.op. Bank, Dalhousie Road, Pathankot - 145001, Punjab Mobile No: +91 9256312560</p>	<p><b>MANALI</b> <b>Mr. Sachin Jolly</b> Village &amp; Post Office - Bahang, Tehsil Manali, Rohtang Pass Road, District - Kullu, Pin - 175103, Himachal Pradesh, India Phone: +91 9816036136</p>	<p><b>PORT BLAIR</b> <b>Mr. Gulam Hassan</b> 24, S.J.Lane, 8/3, Sahajeevan Housing, Co-operative, P.O. Haddo, Port Blair 744102, India. Phone: 233-175 Mobile , No. 9932081381/9933236406</p>				

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Website: [www.smifs.com](http://www.smifs.com) | Email: [investors@smifs.com](mailto:investors@smifs.com)

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Stewart & Mackertich Wealth Management Ltd.  
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.  
Tel.: +91 33 6634 5408 /, Fax: 91 33 22893401

Website: [www.smifs.com](http://www.smifs.com)

For queries related to compliance of the report, please contact:

- Sudipto Datta, Compliance Officer

Contact No.: +91 33 66345414 / 4011 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) / [sudipta@smifs.com](mailto:sudipta@smifs.com)