

## RESEARCH CALLS

| DATE       | TIME     | NATURE OF CALL<br>(INTRADAY/<br>POSITIONAL) | RECOMMENDATIONS MESSAGED   | REMARKS                    |
|------------|----------|---|--|----------------------------|
| 4-Feb-2019 | 11.21 am | Intraday Buy-                               | <b>Future Segment: JINDAL STEEL Fut @ 126, TGT- 130, SL- below 124</b>   | <b>Through at 12.12 pm</b> |
| 4-Feb-2019 | 2.05 pm  | T+10 Positional Pair Trade-                 | <b>Leg 1: Buy HINDALCO Fut (1 lot=3500) around @203, TGT- 217</b><br><b>Leg 2: Buy HINDALCO 195-PE (1 lot= 3500) around @5.00</b><br>Trade ends if HINDALCO Fut closes below 197 | <b>Open</b>                |
| 4-Feb-2019 | 2.10 pm  | T+5 Positional Buy-                         | <b>Future Segment: JINDAL STEEL Fut @ 129, TGT- 137, SL- below 125</b>   | <b>Open</b>                |
| 4-Feb-2019 | 2.49 pm  | BTST Positional Buy-                        | <b>Future Segment: KOTAK BANK Fut (cmp- 1274.00) on dips around @ 1270, TGT- 1300, SL- 1255</b>  | <b>Open</b>                |

Analyst:

**Jaydeb Dey**

Email: jaydeb.dey@smifs.com

### Research & Development Strategies

|   |   |   |   |  |
|---|---|---|---|--|
| <p><b>Mr. Ajay Jaiswal</b><br/>President: Strategies and Head Research<br/>ajaiswal@smifs.com<br/>+91 33 66345408 / 40115408<br/>Mobile No: +91 983696690</p> | <p><b>Mr. Rahul Kayan</b><br/>Director<br/>rahul.kayan@smifs.com<br/>+91 33 66345419 / 40115419<br/>Mobile No: +91 9831893232</p>                                   | <p><b>Mr. Monal Desai</b><br/>Sr. VP - Institutional Sales<br/>monal.desai@smifs.co.in<br/>+91 2242005555<br/>Mobile No: +91 9821137303</p> | <p><b>Mr. Ashiwini Kumar Tripathi</b><br/>Designated Director<br/>aswin.tripathi@smifs.com<br/>+91 33 66345415 / 40115415<br/>Mobile No: +91 9831155058</p> | <p><b>Mr. Shivaji Roy</b><br/>Sr. VP - Sales<br/>shivaji.roy@smifs.co.in<br/>+91 33 66345400/40115400<br/>Mobile No: +91 9830173200</p>                                  |
| <p><b>Mr. Saurabh Ginodia</b><br/>Associate VP - Research &amp; Strategies<br/>saurabh.ginodia@smifs.com<br/>+91 33 66345407</p>                              | <p><b>Mr. Rajesh Basu Majumdar</b><br/>Head Equities - Institutional<br/>rajesh.majumdar@smifs.com<br/>+91 33 66345400 / 40115400<br/>Mobile No: +91 9830267133</p> | <p><b>Ms. Sutapa Biswas</b><br/>Sr. Research Analyst<br/>Economy<br/>sutapa.biswas@smifs.com<br/>Mobile No: +91 9836020612</p>              | <p><b>Mr. Dipak Agarwal</b><br/>Head Sales – Private Wealth<br/>dipak.agarwal@smifs.co.in<br/>+91 33 40572607<br/>Mobile No: +91 9830086032</p>             | <p><b>Mr. Anupam Goswami</b><br/>Research Analyst<br/>Building Products/Capital Goods/<br/>Construction Equipment<br/>anupam.goswami@smifs.co.in<br/>+91 33 40115474</p> |

### Research Team

|  |   |  |  |  |   |
|--|---|--|--|--|---|
| <p><b>Mr. Saurabh Ginodia</b><br/>Associate VP - Research &amp; Strategies<br/>saurabh.ginodia@smifs.com<br/>+91 33 66345407</p>         | <p><b>Mr. Dipanjan Basuthakur</b><br/>Sr. Research Analyst<br/>dbasuthakur@smifs.com<br/>+91 33 66345486</p>                                      | <p><b>Ms. Sutapa Biswas</b><br/>Sr. Research Analyst<br/>Economy<br/>sutapa.biswas@smifs.com<br/>Mobile No: +91 9836020612</p> | <p><b>Mr. Abhishek Roy</b><br/>Research Analyst<br/>FMCG/Retail/Consumer Durables<br/>abhishek.roy@smifs.com<br/>+91 33 40115468</p> | <p><b>Mr. Anupam Goswami</b><br/>Research Analyst<br/>Building Products/Capital Goods/<br/>Construction Equipment<br/>anupam.goswami@smifs.co.in<br/>+91 33 40115474</p> | <p><b>Mr. Pratim Roy</b><br/>Research Analyst<br/>Oil &amp; Gas/Textiles<br/>pratim.roy@smifs.co.in<br/>+91 33 40115400</p> |
| <p><b>Mr. Debjit Maji</b><br/>Research Analyst<br/>Auto &amp; Auto Ancillary/Telecom<br/>debjit.maji@smifs.co.in<br/>+91 33 40115474</p> | <p><b>Mr. Sarthak Mukherjee</b><br/>Research Analyst<br/>Aviation/Hospitality/Logistics<br/>sarthak.mukherjee@smifs.co.in<br/>+91 33 40115474</p> | <p><b>Mr. Anmol Das</b><br/>Research Analyst<br/>Metals and Mining<br/>anmol.das@smifs.co.in<br/>+91 33 40115474</p>           | <p><b>Mr. Anik Mitra</b><br/>Research Analyst<br/>Pharmaceuticals<br/>anik.mitra@smifs.com<br/>+91 33 40115400</p>                   | <p><b>Mr. Sudip Dugar</b><br/>Research Analyst<br/>BFSI<br/>sudip.dugar@smifs.com<br/>+91 33 40115400</p>  | <p><b>Mr. Shubham Kakrania</b><br/>Research Analyst<br/>IT/Media<br/>shubham.kakrania@smifs.com<br/>+91 33 40115400</p>     |

#### Technical

**Mr. Jaydeb Dey**  
(Technical)  
Technical Analyst Equities  
jaydeb.dey@smifs.com  
+91 33 66345433

#### Commodity Research

**Mr. Sam Nair**  
AVP - Commodities  
sam.nair@smifs.com  
Mobile No: +91 81138 52263

#### Investor Relations and Data Support

**Ms. Tania Das**  
Sr. Associate Client Relation  
tania.das@smifs.co.in  
Mobile No: +91 9836162494

**Mr. Deepankar Saha**  
Research Assistant  
deepankar.saha@smifs.co.in  
Phone: +91 33 40115468  
Mobile No: +91 9831260464

#### Stock Recommendation

Strong Buy

Buy

Accumulate

Hold

Sell

Neutral

Stock Recommendation

#### Expected absolute returns (%) over 12 months

>20%

between 12% and 20%

between 6% and 12%

between 0% and 6%

0 to <-10%

No Rating

Expected absolute returns (%) over 12 months

### Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

#### Contact Details

##### REGISTERED OFFICE

**Mr. Sandipan Chatterjee**  
Vaibhav, 4 Lee Road,  
Kolkata 700020, India.  
Phone: +91 33 66345400 / 40115400

##### LUCKNOW

**Mr. Ashish Verma**  
6 Park Road, UGF 4, Hazratganj,  
Lucknow - 226001, Uttar Pradesh, India.  
Mobile No: +91 9559378972

##### PATHANKOT

**Ms. Anuradha Marwaha**  
SCO G - 69, Netaji Market,  
Opp. Hindu Co.op. Bank, Dalhousie  
Road, Pathankot - 145001, Punjab  
Mobile No: +91 9256312560

##### MUMBAI

**Mr. Sohail I Khan**  
Office No. 5G, New Marine Lines,  
Court Chamber, Mumbai - 400 020,  
Maharashtra, India  
Mobile No: +91-9930294893

##### PATNA

**Mr. Ram Singh**  
606/A, Ashiana Plaza, Budha Marg,  
Patna – 800001, Bihar, India.  
Mobile No: +91 9570507409

##### MANALI

**Mr. Sachin Jolly**  
Village & Post Office - Bahang,  
Tehsil Manali, Rohtang Pass Road,  
District - Kullu,  
Pin - 175103, Himachal Pradesh, India  
Phone: +91 9816036136

##### NEW DELHI

**Mr. Taj Mohammad**  
6th Floor, 654, Aggarwal Metro Heights,  
Netaji Subhash Place, Pitampura,  
New Delhi – 110034, India.  
Mobile No: +91 9818754786

##### KANPUR

**Mr. Amit Kumar Gupta**  
Office No.212 - 213, 2nd Floor, KAN  
Chamber, Adjacent to UP Stock Exchange,  
14/113, Civil Lines, Kanpur - 208001,  
Uttar Pradesh, India.  
Mobile No: +91 9151104767

##### PORT BLAIR

**Mr. Gulam Hassan**  
24, S.J.Lane, 8/3, Sahajeevan Housing,  
Co-operative, P.O. Haddo,  
Port Blair 744102, India.  
Phone: 233-175  
Mobile , No. 9932081381/9933236406

##### BHUBANESHWAR

**Mr. Jaydeep Pattanayak**  
Plot No - 32E, 1st Floor Ashok Nagar,  
Bhubaneswar, Pin - 751009,  
Odissa, India.  
Mobile No: +91 9583099025

##### BANGALORE

**Mr. S. Srikanth**  
No.153, 2nd Floor, Sheela Arcade,  
7th Block Koramangala,  
(Opp.—Sai Baba Mandir)  
Bangalore - 560095, India.  
Mobile No: +91 9845020017

##### LUCKNOW

**Mr. Tarun Gupta**  
6 Park Road, UGF 4, Hazratganj, Lucknow  
- 226001, Uttar Pradesh, India.  
Mobile No: +91 9198747474

##### CHENNAI

**Mr. K.K.Raja Gopalan**  
New No.4/2, Bajaj Apartments,  
Seethamal Colony, 1st Cross Corner,  
Alwarpet,Chennai – 600018, India.  
Mobile No: +91 9383931590

##### GOA

**Mr. Sayed Hyder Nazir**  
A-320, Varde Valaulikar Road  
3rd Floor, Reliance Trade Centre, Beside Grace  
Church,Margao, Goa - 40361  
Mobile No: +91 7020287721

##### MUMBAI

**Mr. Shiv Shankar Singh**  
110, Tirupati Udyog Industrial Premises,  
1B Patel Road, Goregaon East,  
Mumbai – 400063 India.  
Mobile No: +91 8766808971

Members: NSE | BSE | MCX | NCDEX | NSDL | CDSL | Repository

(For Disclosures and Disclaimers please follow the page below)

Website: [www.smifs.com](http://www.smifs.com) | Email: [investors@smifs.com](mailto:investors@smifs.com)

## Disclaimer

Any document, including this report, which is prepared by the research team of Stewart & Mackertich Wealth Management Ltd. (SMIFS) is circulated for the purpose of information only to the intended recipient and should not be replicated or quoted or circulated to any person/corporate or legal entities in any form. This document/ documents/ reports/ opinion should not be interpreted as an Investment/ taxation/ legal advice. While the information contained in the report has been procured in good faith, from sources considered/ believed to be reliable, all/ part of the statement/ statements/ opinion/ opinions/ view/ views in the report may not be considered to be complete or accurate. Therefore, it should only be relied upon at the recipients own risk.

**Research Analysts/ Economists/ Advisors/ Investment Strategists or any other spokes persons of the company (SMIFS) are often sought after for expressing their views on print/ electronic/ web media. The views expressed are purely based on their assumption/ understanding on fundamental approach/ technical and historic facts on the subject. The views expressed should not be construed as an offer to buy/ sell or hold equity/ commodity/ currencies or their derivatives. The views/ opinions expressed is for information purpose only, and may change due to underlying factors, related or unrelated or other market conditions and may or may not be updated.**

Stewart & Mackertich Wealth Management Ltd, its subsidiaries, or any of its directors, employees, agents, and representatives shall not be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information/ research reports/ opinions expressed.

**Disclosure:** Clients/ associates of SMIFS Group may be holding positions in equities or their derivatives on which the research report is made or opinion is formed or views are expressed in print or electronic media. We ensure all compliance is adhered to with this report/ reports/ opinion or views expressed.

Analyst ownership of the stock – NIL

Analyst's dependent relatives' ownership in the stock – NIL

**Analyst Certification:** *The matter related to the report has been taken from sources believed reliable and the views expressed about the subject or issues in this report accurately reflect the personal views of the analyst/ analysts. Stewart & Mackertich Wealth Management Ltd. does not compensate partly or in full, directly or indirectly, related to specific recommendations or views expressed by the research analysts/ market strategists/ Portfolio Managers.*

REGISTRATION as required under SEBI (Research Analyst) Regulation 2014 has been granted by Securities & Exchange Board of India (SEBI), registration number being INH300001474.

Stewart & Mackertich Wealth Management Ltd.  
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.  
Tel.: +91 33 6634 5408 /, Fax: 91 33 22893401

Website: [www.smifs.com](http://www.smifs.com)

For queries related to compliance of the report, please contact:

- Sudipto Datta, Compliance Officer

Contact No.: +91 33 66345414 / 4011 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) / [sudipta@smifs.com](mailto:sudipta@smifs.com)