

WEEKLY ECONOMICAL DATA'S

Period 20th April 2020 - 24th April 2020

Date	Time	Country	Economical Data	Measures	Forecast	Previous
20-Apr	4:31am	GBP	Rightmove HPI m/m	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity	0	0.01
20-Apr	11:30am	EUR	German PPI m/m	It's a leading indicator of consumer inflation - when manufacturers charge more for goods the higher costs are usually passed on to the consumer;	-0.007	-0.40%
20-Apr	1:30pm	EUR	Current Account	It's directly linked to currency demand - a rising surplus indicates that foreigners are buying more of the domestic currency to execute transactions in the region;	36.3B	34.7B
20-Apr	2:30pm	EUR	Trade Balance	0.00%	19.2B	17.3B
20-Apr	Tentative	EUR	German Buba Monthly Report	It contains relevant articles, speeches, statistical tables, and provides detailed analysis of current and future economic conditions from the bank's viewpoint;		0
21-Apr	11:30am	GBP	Claimant Count Change	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions. Unemployment is also a major consideration for those steering the country's monetary policy;		17.3K
21-Apr	11:30am	GBP	Average Earnings Index 3m/y	It's a leading indicator of consumer inflation - when businesses pay more for labor the higher costs are usually passed on to the consumer;	0.03	0.031

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21-Apr	11:30am	GBP	Unemployment Rate	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions. Unemployment is also a major consideration for those steering the country's monetary policy;	0.039	0.039
21-Apr	2:30pm	EUR	German ZEW Economic Sentiment	It's a leading indicator of economic health - investors and analysts are highly informed by virtue of their job, and changes in their sentiment can be an early signal of future economic activity;	-40	-49.5
21-Apr	2:30pm	EUR	ZEW Economic Sentiment	It's a leading indicator of economic health - investors and analysts are highly informed by virtue of their job, and changes in their sentiment can be an early signal of future economic activity;	-38.2	-49.5
21-Apr	7:30pm	USD	Existing Home Sales	It's a leading indicator of economic health because the sale of a home triggers a wide-reaching ripple effect. For example, renovations are done by the new owners, a mortgage is sold by the financing bank, and brokers are paid to execute the transaction;	5.35M	5.77M
22-Apr	11:30am	GBP	CPI y/y	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;	0.015	0.017
22-Apr	11:30am	GBP	Core CPI y/y	0.00%	0.016	0.017
22-Apr	11:30am	GBP	PPI Input m/m	It's a leading indicator of consumer inflation - when manufacturers pay more for goods the higher costs are usually passed on to the consumer;	-0.036	-0.012
22-Apr	11:30am	GBP	PPI Output m/m	0.00%	-0.004	-0.003

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22-Apr	11:30am	GBP	RPI y/y	0.00%	0.023	0.025
22-Apr	2:00pm	GBP	HPI y/y	0.00%	0.015	0.013
22-Apr	6:30pm	USD	HPI m/m	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity;	0.004	0.003
22-Apr	7:30pm	EUR	Consumer Confidence	Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;	-20	-12
22-Apr	8:00pm	USD	Crude Oil Inventories	It's the primary gauge of supply and demand imbalances in the market, which can lead to changes in production levels and price volatility;	0	19.2M
23-Apr	11:30am	EUR	German GfK Consumer Climate	Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;	-200.00%	270.00%
23-Apr	11:30am	GBP	Public Sector Net Borrowing	0.00%	1.7B	-0.4B
23-Apr	12:45pm	EUR	French Flash Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	2510.00%	2740.00%

Date	Time	Country	Economical Data	Measures	Forecast	Previous
23-Apr	12:45pm	EUR	French Flash Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	3790.00%	4320.00%
23-Apr	1:00pm	EUR	German Flash Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	3900.00%	4540.00%
23-Apr	1:00pm	EUR	German Flash Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	2900.00%	3170.00%
23-Apr	1:30pm	EUR	Flash Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	39.4	44.5
23-Apr	1:30pm	EUR	Flash Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	2490.00%	2640.00%
23-Apr	2:00pm	GBP	Flash Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	4250.00%	4780.00%
23-Apr	2:00pm	GBP	Flash Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	2960.00%	3450.00%
23-Apr	3:30pm	GBP	CBI Industrial Order Expectations	It's a leading indicator of economic health - businesses react quickly to market conditions, and changes in their expectations can be an early signal of future economic activity such as spending, hiring, and investment;	-50	-29

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23-Apr	6:00pm	USD	Unemployment Claims	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions. Unemployment is also a major consideration for those steering the country's monetary policy;		5245K
23-Apr	7:15pm	USD	Flash Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;		48.5
23-Apr	7:15pm	USD	Flash Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;		39.8
23-Apr	8:00pm	USD	Natural Gas Storage		0.00%	73B
24-Apr	4:31am	GBP	GfK Consumer Confidence	Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;		-3400.00%
24-Apr	11:30am	GBP	Retail Sales m/m	It's the primary gauge of consumer spending, which accounts for the majority of overall economic activity;		-0.003
24-Apr	1:30pm	EUR	German ifo Business Climate	It's a leading indicator of economic health - businesses react quickly to market conditions, and changes in their sentiment can be an early signal of future economic activity such as spending, hiring, and investment;		86.1
24-Apr	6:00pm	USD	Core Durable Goods Orders m/m	It's a leading indicator of production - rising purchase orders signal that manufacturers will increase activity as they work to fill the orders;		-0.60%
24-Apr	6:00pm	USD	Durable Goods Orders m/m	It's a leading indicator of production - rising purchase orders signal that manufacturers will increase activity as they work to fill the orders;		0.012

Date	Time	Country	Economical Data	Measures	Forecast	Previous
24-Apr	6:30pm	EUR	Belgian NBB Business Climate	It's a leading indicator of production - rising purchase orders signal that manufacturers will increase activity as they work to fill the orders;		-10.9
24-Apr	7:30pm	USD	Revised UoM Consumer Sentiment	Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;		71
24-Apr	7:30pm	USD	Revised UoM Inflation Expectations	0.00%	0.00%	2.10%
0-Jan	0	0	0	0.00%	0.00%	0.00%
0-Jan	0	0	0	0.00%	0	0
0-Jan	0	0	0	0.00%	0	0.00%
0-Jan	0	0	0	0.00%	0	0
0-Jan	0	0	0	0.00%	0	0
0-Jan	0	0	0	0.00%	0.00%	0.00%

KEY DEVELOPMENTS – INTERNATIONAL

India's merchandise exports shrank by more than one-third from a year ago, hit by a fall in global demand and shipments due to the new coronavirus, and analysts warned of a grim outlook for exports in 2020 as global economic activity collapses. Merchandise exports fell 34.6% to \$21.41 billion in March from a year earlier, while imports were down 28.7% to \$31.16 billion during the same period, a trade ministry statement said. Oil imports, the biggest item in the import bill, fell 15% to \$10.01 billion, helped by fall in global crude oil prices and slowdown in domestic demand. Overall in March, India's trade deficit marginally declined to \$9.76 billion from \$9.85 billion in the previous month. Shipments of Indian goods have been hit by the shutdown of factories and cancellation of orders as the infection spread and amid a national lockdown imposed by the government late last month to try to combat the outbreak.

Asia's economic growth this year will grind to a halt for the first time in 60 years, as the coronavirus crisis takes an "unprecedented" toll on the region's service sector and major export destinations, the International Monetary Fund said. Policymakers must offer targeted support to households and firms hardest-hit by travel bans, social distancing policies and other measures aimed at containing the pandemic, said Changyong Rhee, director of the IMF's Asia and Pacific Department. "These are highly uncertain and challenging times for the global economy. The Asia-Pacific region is no exception. The impact of the coronavirus on the region will be severe, across the board, and unprecedented," he told a virtual news briefing conducted with live webcast. "This is not a time for business as usual. Asian countries need to use all policy instruments in their toolkits." Asia's economy is likely to suffer zero growth this year for the first time in 60 years, the IMF said in a report. While Asia is set to fare better than other regions suffering economic contractions, the projection is worse than the 4.7% average growth rates throughout the global financial crisis, and the 1.3% increase during the Asian financial crisis in the late 1990s, the IMF said.

India Meteorological Department's forecast of a normal monsoon this year offers a ray of hope in otherwise gloomy times. But economists are sceptical of the impact the normal monsoon would have on a slowing economy that may be hurtling towards a recession if the nationwide lockdown continues. The India Meteorological Department today forecast a "normal" southwest monsoon this year and a 100% of the long-period average rainfall at 88 cm. It said there were chances that rains may be above normal, with the newer dynamical models predicting Jun-Sep rains at 104% of the average. A normal monsoon typically guarantees a good kharif harvest and an enhanced sowing of rabi crops, boosting the overall farm sector growth, farm economist and former member of the erstwhile Planning Commission Abhijit Sen said. A normal monsoon translates into about 3% agricultural growth. A 3% year-on-year growth in the farm sector would result in up to 0.2% growth in overall GDP, which would be marginal compared to the hit on the economy due to the lockdown, Sen said. The government announced a nationwide lockdown from Mar 24 to stem the spread of the novel coronavirus in the country. On Tuesday, it decided to extend the lockdown to May 3, as the total number of cases in the country shot up to over 10,000.

Most Japanese corporations were disappointed by the government's \$1 trillion stimulus plan to mitigate the economic fallout from the coronavirus outbreak, saying it is insufficient, and many complained it was too little, too late. Prime Minister Shinzo Abe last week declared a state of emergency for Tokyo and six other prefectures, and rolled out an economic stimulus package equal to 20% of economic output. The 108 trillion yen (\$1 trillion) package includes cash payouts worth more than 6 trillion yen to households and small and midsize firms. The Reuters Corporate Survey found 46% of firms felt the government's stimulus was somewhat not enough and 29% deemed it quite insufficient, keeping Abe's government under pressure to top-up last week's spending package. While 5% said it was too much, just 21% said it was sufficient and appropriate. "The government lacks speed with which it responds to the needs of corporate financing. We want steps such as unconditional tax payment deferral," a manager of a transport equipment maker wrote in the survey. "Money must be directed towards individuals, but the amount was just a drop in the bucket," wrote a machinery maker manager.

Britain is likely to suffer an "extremely large" hit to spending in the economy because of the lockdown to slow the spread of the coronavirus and the Bank of England will only be able to limit some of the impact, policymaker Silvana Tenreyro said. Tenreyro, an external member of the BoE's Monetary Policy Committee, said the BoE remained ready to do what was needed to reduce the impact, but said monetary policy could only be a small part of the answer. "The data we have so far suggest that the drop in aggregate spending already taking place will be extremely large," she said in a speech text published by the BoE. "This is partly by design: to safeguard public health and long-run prosperity, governments around the world have temporarily closed some sectors of the economy and limited consumption and production," she added.

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