

# WEEKLY ECONOMICAL DATA'S

Period 27th April 2020 - 1st May 2020

Date	Time	Country	Economical Data	Measures	Forecast	Previous
28-Apr	28th-1st	GBP	Nationwide HPI m/m	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity;	-0.003	0.008
28-Apr	12:30pm	EUR	Spanish Unemployment Rate	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions;	0.156	13.80%
28-Apr	3:30pm	GBP	CBI Realized Sales	It's a leading indicator of consumer spending because retailer and wholesaler sales are directly influenced by consumer buying levels;	-45	-3
28-Apr	Tentative	GBP	10-y Bond Auction	Yields are set by bond market investors, and therefore they can be used to decipher investors' outlook on future interest rates. The bid-to-cover ratio represents bond market liquidity and demand, which can be used to gauge investor confidence;		0.27 2.9
28-Apr	6:00pm	USD	Goods Trade Balance	Export demand and currency demand are directly linked because foreigners must buy the domestic currency to pay for the nation's exports. Export demand also impacts production and prices at domestic manufacturers;	-55.0B	-59.9B
28-Apr	6:00pm	USD	Prelim Wholesale Inventories m/m	It's a signal of future business spending because companies are more likely to purchase goods once they have depleted inventories;		-0.007
28-Apr	6:30pm	USD	S&P/CS Composite-20 HPI y/y	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity;	0.03	0.031

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28-Apr	7:30pm	USD	CB Consumer Confidence	Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;	90.1	120
28-Apr	7:30pm	USD	Richmond Manufacturing Index	0.00%	-34	2
29-Apr	4:31am	GBP	BRC Shop Price Index y/y	0.00%	0	-0.008
29-Apr	11:30am	EUR	German Import Prices m/m	It contributes to inflation for businesses and consumers, especially those who rely heavily on imported goods;	-0.023	-0.009
29-Apr	All Day	EUR	German Prelim CPI m/m	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;	0	0.001
29-Apr	1:30pm	EUR	M3 Money Supply y/y	It's positively correlated with interest rates - early in the economic cycle an increasing supply of money leads to additional spending and investment, and later in the cycle expanding money supply leads to inflation;	0.055	0.055
29-Apr	1:30pm	EUR	Private Loans y/y	Borrowing and spending are positively correlated - consumers and businesses tend to seek credit when they are confident in their future financial position and feel comfortable spending money;	0.038	0.038
29-Apr	Tentative	EUR	Italian 10-y Bond Auction	Yields are set by bond market investors, and therefore they can be used to decipher investors' outlook on future interest rates. The bid-to-cover ratio represents bond market liquidity and demand, which can be used to gauge investor confidence;		1.44 1.5

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29-Apr	Tentative	GBP	30-y Bond Auction	Yields are set by bond market investors, and therefore they can be used to decipher investors' outlook on future interest rates. The bid-to-cover ratio represents bond market liquidity and demand, which can be used to gauge investor confidence;		0.68 2.4
29-Apr	Tentative	EUR	German 10-y Bond Auction	Yields are set by bond market investors, and therefore they can be used to decipher investors' outlook on future interest rates. The bid-to-cover ratio represents bond market liquidity and demand, which can be used to gauge investor confidence;		-0.34 1.8
29-Apr	6:00pm	USD	Advance GDP q/q	It's the broadest measure of economic activity and the primary gauge of the economy's health;	-0.039	0.021
29-Apr	6:00pm	USD	Advance GDP Price Index q/q	It's the broadest measure of inflation, encompassing all activities included in GDP, and is a primary instrument that the central bank uses to assess inflation;	0.01	0.013
29-Apr	7:30pm	USD	Pending Home Sales m/m	It's a leading indicator of economic health because the sale of a home triggers a wide-reaching ripple effect. For example, renovations are done by the new owners, a mortgage is sold by the financing bank, and brokers are paid to execute the transaction;	-0.11	0.024
29-Apr	8:00pm	USD	Crude Oil Inventories	It's the primary gauge of supply and demand imbalances in the market, which can lead to changes in production levels and price volatility;		15.0M
29-Apr	11:30pm	USD	FOMC Statement	It's the primary tool the FOMC uses to communicate with investors about monetary policy. It contains the outcome of their vote on interest rates and other policy measures, along with commentary about the economic conditions that influenced their votes. Most importantly, it discusses the economic outlook and offers clues on the outcome of future votes;		0.00%
29-Apr	11:30pm	USD	Federal Funds Rate	Short term interest rates are the paramount factor in currency valuation - traders look at most other indicators merely to predict how rates will change in the future;	<0.25%	<0.25%

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30-Apr	12:00am	USD	FOMC Press Conference	It's among the primary methods the Fed uses to communicate with investors regarding monetary policy. It covers in detail the factors that affected the most recent interest rate and other policy decisions, along with commentary about economic conditions such as the future growth outlook and inflation. Most importantly, it provides clues regarding future monetary policy.		0.00%
30-Apr	11:00am	EUR	French Flash GDP q/q	It's the broadest measure of economic activity and the primary gauge of the economy's health;	-4.00%	-0.10%
30-Apr	11:30am	EUR	German Retail Sales m/m	It's the primary gauge of consumer spending, which accounts for the majority of overall economic activity;	-8.40%	1.20%
30-Apr	12:15pm	EUR	French Consumer Spending m/m	It's the primary gauge of consumer spending, which accounts for the majority of overall economic activity;	-0.055	-0.001
30-Apr	12:15pm	EUR	French Prelim CPI m/m		-0.20%	0.00%
30-Apr	12:30pm	EUR	Spanish Flash GDP q/q	It's the broadest measure of economic activity and the primary gauge of the economy's health;	-4.20%	0.40%
30-Apr	12:30pm	EUR	Spanish Flash CPI y/y	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;		0.00%
30-Apr	1:25pm	EUR	German Unemployment Change	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions;	75K	1K

Date	Time	Country	Economical Data	Measures	Forecast	Previous
30-Apr	1:30pm	EUR	Italian Monthly Unemployment Rate	0.00%	0.105	0.097
30-Apr	2:30pm	EUR	Prelim Flash GDP q/q	It's the broadest measure of economic activity and the primary gauge of the economy's health;	-0.037	0.001
30-Apr	2:30pm	EUR	CPI Flash Estimate y/y	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;	0.001	0.007
30-Apr	2:30pm	EUR	Italian Prelim CPI m/m	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;	-0.20%	0.10%
30-Apr	2:30pm	EUR	Unemployment Rate	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions;	7.70%	7.30%
30-Apr	3:30pm	EUR	Italian Prelim GDP q/q	It's the broadest measure of economic activity and the primary gauge of the economy's health;	-0.05	-0.003
30-Apr	5:15pm	EUR	Main Refinancing Rate	Short term interest rates are the paramount factor in currency valuation - traders look at most other indicators merely to predict how rates will change in the future;	0	0
30-Apr	5:15pm	EUR	Monetary Policy Statement	It's the primary tool the ECB uses to communicate with investors about monetary policy. It contains the outcome of their decision on interest rates and commentary about the economic conditions that influenced their decision. Most importantly, it discusses the economic		0.00%
30-Apr	6:00pm	EUR	ECB Press Conference	It's the primary method the ECB uses to communicate with investors regarding monetary policy. It covers in detail the factors that affected the most recent interest rate and other policy decisions, such as the overall economic outlook and inflation. Most importantly, it provides clues regarding future monetary policy;		0

Date	Time	Country	Economical Data	Measures	Forecast	Previous
30-Apr	6:00pm	USD	Unemployment Claims	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions. Unemployment is also a major consideration for those steering the country's monetary policy;	3500K	4427K
30-Apr	6:00pm	USD	Personal Spending m/m	Consumer spending accounts for a majority of overall economic activity. It's one of the most important gauges of economic health due to the vast ripple effect consumer buying creates in the economy;	-0.042	0.002
30-Apr	6:00pm	USD	Core PCE Price Index m/m	0.00%	-0.10%	0.20%
30-Apr	6:00pm	USD	Employment Cost Index q/q	It's a leading indicator of consumer inflation - when businesses pay more for labor the higher costs are usually passed on to the consumer;	0.70%	0.70%
30-Apr	6:00pm	USD	Personal Income m/m	Income is correlated with spending - the more disposable income consumers have, the more likely they are to increase spending;	-0.018	0.006
30-Apr	7:15pm	USD	Chicago PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	38	4780.00%
30-Apr	8:00pm	USD	Natural Gas Storage	0.00%	0	43B
1-May	All Day	EUR	French Bank Holiday	Banks facilitate the majority of foreign exchange volume. When they are closed the market is less liquid and speculators become a more dominant market influence. This can lead to both abnormally low and abnormally high volatility;		0
1-May	All Day	EUR	Italian Bank Holiday	Banks facilitate the majority of foreign exchange volume. When they are closed the market is less liquid and speculators become a more dominant market influence. This can lead to both abnormally low and abnormally high volatility;		0.00%

Date	Time	Country	Economical Data	Measures	Forecast	Previous
1-May	2:00pm	GBP	Final Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	3280.00%	3290.00%
1-May	2:00pm	GBP	M4 Money Supply m/m	It's positively correlated with interest rates - early in the economic cycle an increasing supply of money leads to additional spending and investment, and later in the cycle expanding money supply leads to inflation;	0.20%	0.30%
1-May	2:00pm	GBP	Net Lending to Individuals m/m	It's correlated with consumer spending and confidence - rising debt levels are a sign that lenders feel comfortable issuing loans, and that consumers are confident in their financial position and eager to spend money;	4.2B	5.2B
1-May	7:15pm	USD	Final Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	3690.00%	3690.00%
1-May	7:30pm	USD	ISM Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	3670.00%	4910.00%
1-May	7:30pm	USD	Construction Spending m/m	0.00%	-3.50%	-1.30%
1-May	7:30pm	USD	ISM Manufacturing Prices	It's a leading indicator of consumer inflation - when businesses pay more for goods and services the higher costs are usually passed on to the consumer;	3070.00%	3740.00%
1-May	All Day	USD	Wards Total Vehicle Sales	It's a sign of consumer confidence - rising demand for expensive durable goods shows that consumers are confident in their future financial position and feel comfortable spending money;	7.0M	11.4M
0-Jan	0	0	0	0.00%	0.00%	0.00%

## KEY DEVELOPMENTS – INTERNATIONAL

**Bank Of Japan Boosts Stimulus; Cuts Outlook** - The Bank of Japan expanded the monetary stimulus for the second straight meeting as it removed the limit for government bond purchases and downgraded both its GDP and inflation projections due to the spread of coronavirus, or Covid-19. The policy board of the BoJ, on Monday, unanimously decided to increase the maximum amount of additional purchases of commercial papers and corporate bonds and raised the upper limit of outstanding holdings to about JPY 20 trillion. The bank will purchase Japanese government bonds without setting an upper limit so that the 10-year JGB yields will remain at around zero percent. The yields may move upward and downward to some extent mainly depending on developments in economic activity and prices. The BoJ expanded the range of collaterals that are eligible to avail the benefits of special funding operation introduced in March. Private debt including household debts is also eligible under the scheme.

**China's Industrial Profits Decline Sharply In March** - China's industrial profit declined sharply in March but at a slightly slower pace than seen in the first two months of 2020 amid firms struggling to resume their operation after coronavirus outbreak, data from the National Bureau of Statistics showed Monday. Industrial profits declined 34.9 year-on-year in March following a 38.3 percent slump in January to February period. Profits totaled CNY 370.6 billion in March. In the first quarter, industrial profits declined 36.7 percent from the same period last year. Although profit conditions of industrial enterprises namely electronics, manufacturing, agricultural and food processing improved, situation is still not optimistic, Zhang Weihua, an official at the NBS said. The continued deep fall in industrial profits shows that China has faced a continued fall in demand for goods from foreign economies due to Covid-19's impact on those economies' job markets and wages growth.

**Russia Cuts Key Rate By 50 Bps** - Russia's central bank reduced its key interest rate by 50 basis points to combat the economic downturn caused by the coronavirus. The Board of Directors, led by Governor Elvira Nabiullina, decided to reduce the benchmark rate to 5.50 percent from 6.00 percent. The bank had reduced its rate by a quarter-point in February. The restrictive measures taken to contain the spread of coronavirus and fall in oil prices added downward pressure on inflation, the bank noted. Inflation is forecast to average 3.8-4.8 percent this year and stabilizes near 4 percent in the future. The bank expects GDP to fall 4-6 percent this year.

**New Orders For U.S. Durable Goods Fall 14.4 Percent In March** - A report released by the Commerce Department on Wednesday showed new orders for US manufactured durable goods plunged 14.4 percent in March of 2020, after rising by a downwardly revised 1.1 percent in February. A sharp 41 percent decline in demand for transportation equipment, due largely to a near 300 percent drop in orders for non-defense aircraft and parts, amid the ongoing coronavirus pandemic, contributed to the fall in new durable goods orders. Excluding transportation, new orders were down 0.2 percent, the report from the Commerce Department showed. Excluding defense, new orders fell 15.8 percent. Meanwhile, core capital goods orders, excluding aircraft and military hardware, edged up 0.1 percent in the month, the data showed.

**U.S. New Home Sales Show Substantial Decrease In March** - A report released by the Commerce Department on Thursday showed a substantial decrease in new home sales in the U.S. in the month of March. The Commerce Department said new home sales plunged by 15.4 percent to an annual rate of 627,000 in March after tumbling by 4.6 percent to a revised rate of 741,000 in February. With the steep drop, new home sales pulled back further off the more than twelve-year high of 777,000 set in January. New home sales in the Northeast and West led the way lower, plummeting by 41.5 percent and 38.5 percent, respectively. Sales in the Midwest also slumped by 8.1 percent, while sales in the South dipped by 0.8 percent. The report also said the median sales price of new houses sold in March was \$321,400, down 2.6 percent from \$330,100 in February but up 3.5 percent from \$310,600 in the same month a year ago.



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