



WEEKLY ECONOMICAL DATA'S

Period 1st June 2020 - 6th June 2020

Date	Time	Country	Economical Data	Measures	Forecast	Previous
1-Jun	5:20	JPY	Capital Spending q/y	It's a leading indicator of economic health - businesses are quickly affected by market conditions, and changes in their investment levels can be an early signal of future economic activity such as hiring, spending, and earnings;	-0.051	-0.035
1-Jun	6:00	JPY	Final Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	38.4	3840.00%
1-Jun	7:15	CNY	Caixin Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	49.7	49.4
1-Jun	All Day	EUR	French Bank Holiday	Banks facilitate the majority of foreign exchange volume. When they are closed the market is less liquid and speculators become a more dominant market influence. This can lead to both abnormally low and abnormally high volatility;	0	0
1-Jun	All Day	EUR	German Bank Holiday	Banks facilitate the majority of foreign exchange volume. When they are closed the market is less liquid and speculators become a more dominant market influence. This can lead to both abnormally low and abnormally high volatility;	0	0
1-Jun	12:45	EUR	Spanish Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	38.5	30.8
1-Jun	13:15	EUR	Italian Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	35.5	31.1

Date	Time	Country	Economical Data	Measures	Forecast	Previous
1-Jun	13:20	EUR	French Final Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	40.3	40.3
1-Jun	13:25	EUR	German Final Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	36.8	36.8
1-Jun	13:30	EUR	Final Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	39.5	39.5
1-Jun	14:00	GBP	Final Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	40.7	40.6
1-Jun	19:15	USD	Final Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	39.8	39.8
1-Jun	19:30	USD	ISM Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	43.5	41.5
1-Jun	19:30	USD	Construction Spending m/m	0.00%	-0.065	0.009
1-Jun	19:30	USD	ISM Manufacturing Prices	It's a leading indicator of consumer inflation - when businesses pay more for goods and services the higher costs are usually passed on to the consumer;	40	35.3

Date	Time	Country	Economical Data	Measures	Forecast	Previous
2-Jun	5:20	JPY	Monetary Base y/y	Deviation from the planned trajectory for monetary base growth leads the central bank to adjust policy out of respect for their inflation mandate;	0.026	0.023
2-Jun	9:05	JPY	10-y Bond Auction	Yields are set by bond market investors, and therefore they can be used to decipher investors' outlook on future interest rates. The bid-to-cover ratio represents bond market liquidity and demand, which can be used to gauge investor confidence;	0	0.00 4.1
2-Jun	11:30	GBP	Nationwide HPI m/m	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity;	-0.01	0.007
2-Jun	All Day	EUR	Italian Bank Holiday	Banks facilitate the majority of foreign exchange volume. When they are closed the market is less liquid and speculators become a more dominant market influence. This can lead to both abnormally low and abnormally high volatility;	0	0
2-Jun	12:15	EUR	French Gov Budget Balance	A positive number indicates a budget surplus, a negative number indicates a deficit. Due to the year-to-date format, the data released in Feb covers the entire preceding year's budget, while the Mar release only covers the first month of the current year;	0	-52.5B
2-Jun	12:30	EUR	Spanish Unemployment Change	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions;	0.00%	282.9K
2-Jun	14:00	GBP	M4 Money Supply m/m	It's positively correlated with interest rates - early in the economic cycle an increasing supply of money leads to additional spending and investment, and later in the cycle expanding money supply leads to inflation;	2.50%	2.80%
2-Jun	14:00	GBP	Mortgage Approvals		0.00%	34K
						56K

Date	Time	Country	Economical Data	Measures	Forecast	Previous
2-Jun	14:00	GBP	Net Lending to Individuals m/m	It's correlated with consumer spending and confidence - rising debt levels are a sign that lenders feel comfortable issuing loans, and that consumers are confident in their financial position and eager to spend money;	1.7B	1.0B
2-Jun	Tentative	GBP	10-y Bond Auction	Yields are set by bond market investors, and therefore they can be used to decipher investors' outlook on future interest rates. The bid-to-cover ratio represents bond market liquidity and demand, which can be used to gauge investor confidence;	0.00%	0.26 3.2
2-Jun	All Day	USD	Wards Total Vehicle Sales	It's a sign of consumer confidence - rising demand for expensive durable goods shows that consumers are confident in their future financial position and feel comfortable spending money;	0.00%	8.6M
3-Jun	4:31	GBP	BRC Shop Price Index y/y	Leads the government-released consumer inflation data by about 10 days, but has a narrower scope as it only includes goods purchased from retailers who belong to the BRC. This data is usually released 1 day before the Bank of England interest rate decision. Full reports are only available to BRC subscribers;	0	-0.017
3-Jun	7:15	CNY	Caixin Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	4740.00%	4440.00%
3-Jun	12:45	EUR	Spanish Services PMI	It's positively correlated with interest rates - early in the economic cycle an increasing supply of money leads to additional spending and investment, and later in the cycle expanding money supply leads to inflation;	2400.00%	710.00%
3-Jun	13:15	EUR	Italian Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	2620.00%	1080.00%
3-Jun	13:20	EUR	French Final Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	29.4	29.4

Date	Time	Country	Economical Data	Measures	Forecast	Previous
3-Jun	13:25	EUR	German Final Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	31.4	31.4
3-Jun	13:25	EUR	German Unemployment Change	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions;	188K	373K
3-Jun	13:30	EUR	Final Services PMI	0.00%	28.7	28.7
3-Jun	14:00	GBP	Final Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	2790.00%	2780.00%
3-Jun	14:30	EUR	PPI m/m	0.00%	-1.50%	-1.50%
3-Jun	14:30	EUR	Unemployment Rate	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions;	0.082	0.074
3-Jun	17:45	USD	ADP Non-Farm Employment Change	Job creation is an important leading indicator of consumer spending, which accounts for a majority of overall economic activity;	-9500K	-20236K
3-Jun	19:15	USD	Final Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	3690.00%	3690.00%
3-Jun	19:30	USD	ISM Non-Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	44	41.8

Date	Time	Country	Economical Data	Measures	Forecast	Previous
3-Jun	19:30	USD	Factory Orders m/m	It's a leading indicator of production - rising purchase orders signal that manufacturers will increase activity as they work to fill the orders;	-0.15	-0.103
3-Jun	20:00	USD	Crude Oil Inventories	It's the primary gauge of supply and demand imbalances in the market, which can lead to changes in production levels and price volatility;	0	7.9M
4-Jun	9:05	JPY	30-y Bond Auction	Yields are set by bond market investors, and therefore they can be used to decipher investors' outlook on future interest rates. The bid-to-cover ratio represents bond market liquidity and demand, which can be used to gauge investor confidence;	0.00%	0.45 3.7
4-Jun	14:00	GBP	Construction PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	3000.00%	820.00%
4-Jun	14:30	EUR	Retail Sales m/m	It's the primary gauge of consumer spending, which accounts for the majority of overall economic activity;	-0.18	-0.112
4-Jun	Tentative	EUR	Spanish 10-y Bond Auction	Yields are set by bond market investors, and therefore they can be used to decipher investors' outlook on future interest rates. The bid-to-cover ratio represents bond market liquidity and demand, which can be used to gauge investor confidence;	0	0.71 1.3
4-Jun	Tentative	EUR	French 10-y Bond Auction	Yields are set by bond market investors, and therefore they can be used to decipher investors' outlook on future interest rates. The bid-to-cover ratio represents bond market liquidity and demand, which can be used to gauge investor confidence;	0	0.03 2.0
4-Jun	17:00	USD	Challenger Job Cuts y/y		0.00%	0
4-Jun	17:15	EUR	Main Refinancing Rate	Short term interest rates are the paramount factor in currency valuation - traders look at most other indicators merely to predict how rates will change in the future;	0.00%	0.00%

Date	Time	Country	Economical Data	Measures	Forecast	Previous
4-Jun	17:15	EUR	Monetary Policy Statement	It's the primary tool the ECB uses to communicate with investors about monetary policy. It contains the outcome of their decision on interest rates and commentary about the economic conditions that influenced their decision. Most importantly, it discusses the economic outlook and offers clues on the outcome of future decisions;	0.00%	0.00%
4-Jun	18:00	EUR	ECB Press Conference	It's the primary method the ECB uses to communicate with investors regarding monetary policy. It covers in detail the factors that affected the most recent interest rate and other policy decisions, such as the overall economic outlook and inflation.	0.00%	0.00%
4-Jun	18:00	USD	Unemployment Claims	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions.	0.00%	2123K
4-Jun	18:00	USD	Revised Nonfarm Productivity q/q	Productivity and labor-related inflation are directly linked - a drop in a worker's productivity is equivalent to a rise in their wage. When businesses pay more for labor the higher costs are usually passed on to the consumer;	-2.50%	-2.50%
4-Jun	18:00	USD	Revised Unit Labor Costs q/q	0.00%	4.80%	4.80%
4-Jun	18:00	USD	Trade Balance	Export demand and currency demand are directly linked because foreigners must buy the domestic currency to pay for the nation's exports. Export demand also impacts production and prices at domestic manufacturers;	-41.5B	-44.4B
4-Jun	20:00	USD	Natural Gas Storage	0.00%	0.00%	109B
5-Jun	4:31	GBP	GfK Consumer Confidence	Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;	-3400.00%	-3400.00%
5-Jun	5:00	JPY	Household Spending y/y	Consumer spending accounts for a majority of overall economic activity. It's one of the most important gauges of economic health due to the vast ripple effect consumer buying creates in the economy;	-12.80%	-6.00%

Date	Time	Country	Economical Data	Measures	Forecast	Previous
5-Jun	10:30	JPY	Leading Indicators	0.00%	76.30%	84.70%
5-Jun	11:30	EUR	German Factory Orders m/m	It's a leading indicator of production - rising purchase orders signal that manufacturers will increase activity as they work to fill the orders;	-20.00%	-15.60%
5-Jun	13:00	GBP	Halifax HPI m/m	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity;	-0.70%	-0.60%
5-Jun	13:30	EUR	Italian Retail Sales m/m	It's the primary gauge of consumer spending, which accounts for the majority of overall economic activity;	-10.00%	-20.50%
5-Jun	18:00	USD	Average Hourly Earnings m/m	It's a leading indicator of consumer inflation - when businesses pay more for labor the higher costs are usually passed on to the consumer;	1.00%	4.70%
5-Jun	18:00	USD	Non-Farm Employment Change	Job creation is an important leading indicator of consumer spending, which accounts for a majority of overall economic activity;	-8000K	-20500K
5-Jun	18:00	USD	Unemployment Rate	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions.	19.50%	14.70%
6-Jun	0:30	USD	Consumer Credit m/m	It's correlated with consumer spending and confidence - rising debt levels are a sign that lenders feel comfortable issuing loans, and that consumers are confident in their financial position and eager to spend money;	-15.0B	-12.0B
0-Jan	0:00	0	0	0.00%	0.00%	0.00%

KEY DEVELOPMENTS – INTERNATIONAL

The U.S. economy has likely bottomed, Dallas Federal Reserve Bank President Robert Kaplan said on Thursday, but a healthy rebound depends on a massive increase in testing so that people feel comfortable resuming traveling, dining out and other pre-crisis activities. “We need to dramatically increase testing and contact tracing...so that we can grow the economy faster and work down this unemployment rate,” Kaplan told in a phone interview. Doing so nationally, he said, would cost a fraction of the nearly \$3 trillion the U.S. Congress has already committed to the economic rescue in loans to big businesses, grants to smaller ones, and extra unemployment insurance to the tens of millions who have lost their jobs so far.

Asia's factory pain deepened in May as the slump in global trade caused by the coronavirus pandemic worsened, with export powerhouses Japan and South Korea suffering the sharpest declines in business activity in more than a decade. A series of manufacturing surveys released on Monday suggest any rebound in businesses will be some time off, even though China's factory activity unexpectedly returned to growth in May. China's Caixin/Markit Manufacturing Purchasing Managers' Index (PMI) hit 50.7 last month, marking the highest reading since January as easing of lockdowns allowed companies to get back to work and clear outstanding orders. But with many of China's trading partners still restricted, its new export orders remained in contraction, the private business survey showed. China's official PMI survey showed the recovery in the world's second-largest economy intact but fragile. Japan's factory activity shrank at the fastest pace since 2009 in May, a separate private sector survey showed while South Korea also saw manufacturing slump at the sharpest pace in more than a decade.

China's factory activity grew at a slower pace in May but momentum in the services and construction sectors quickened, pointing to an uneven recovery in the world's second-largest economy as businesses emerge from coronavirus-led shutdowns. Manufacturing slowed for a second month although activity has revived from record lows in February, when the government imposed tough travel restrictions, quarantine rules and factory suspensions to curb the spread of the respiratory illness. The official manufacturing Purchasing Manager's Index (PMI) eased to 50.6 in May from 50.8 in April, National Bureau of Statistics data showed on Sunday, but held above the 50-point mark that separates expansion from contraction on a monthly basis. Analysts had expected a PMI reading of 51. Export orders logged the fifth consecutive month of contraction, with a sub-index standing at 35.3 in May, well below the 50-point mark, as the coronavirus pandemic continued to take a toll on global demand. Factories reduced headcount for the first time since they reopened, with a sub-index falling to 49.4 from 50.2 in April, the survey showed.

Britain's government is planning to launch a big stimulus package before the summer with a focus on creating jobs and infrastructure projects to help drag the economy out of the coronavirus crisis. Finance minister Rishi Sunak declined on Friday to say whether he would bring forward his next budget statement, due in the autumn, to spell out how he will tackle Britain's surging debt. But Prime Minister Boris Johnson's government was elected in December after promising to upgrade the country's creaking infrastructure and the FT said this would form a central part of its recovery programme, along with the retraining of workers. “We are trying to identify shovel-ready projects — we want to get a move on with this,” it quoted one minister as saying. Sunak said that employers hammered by the coronavirus shutdown would have to gradually start contributing to the government's hugely expensive wage subsidy scheme, but only from August. The government has been paying since March 80% of the wages of workers who are temporarily laid off, and who now total 8.4 million, to limit a surge in unemployment.

Federal Reserve Chair Jerome Powell said a potential surge in U.S. coronavirus infections could derail the recovery from the deep downturn triggered by the pandemic, even as he reiterated the central bank's vow to keep fighting the crisis. The Fed has gone all out to steady financial markets since March, lowering borrowing costs and creating credit backstops for companies and local governments reeling from the economic fallout of lockdowns to stop the spread of the novel coronavirus. More than 101,000 Americans have died from COVID-19, the respiratory illness caused by the virus, and many health officials are worried that infections could spike in the weeks and months ahead as states reopen their economies. “I think a second wave would really undermine public confidence and might make for a significantly longer recovery and weaker recovery,” Powell said in a webcast with Alan Blinder, a Princeton University economics professor and former Fed vice chair. Powell, a graduate of Princeton, spoke a few hours before his youngest daughter was to graduate from the Ivy League college.

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