



WEEKLY ECONOMICAL DATA'S

Period 8th June 2020 - 12th June 2020

Date	Time	Country	Economical Data	Measures	Forecast	Previous
8-Jun	11:30	EUR	German Industrial Production m/m	It's a leading indicator of economic health - production reacts quickly to ups and downs in the business cycle and is correlated with consumer conditions such as employment levels and earnings;	-0.16	-0.092
8-Jun	14:00	EUR	Sentix Investor Confidence	It's a leading indicator of economic health - investors and analysts are highly informed by virtue of their job, and changes in their sentiment can be an early signal of future economic activity;	-22	-41.8
8-Jun	19:15	EUR	ECB President Lagarde Speaks	As head of the ECB, which controls short term interest rates, she has more influence over the euro's value than any other person. Traders scrutinize her public engagements as they are often used to drop subtle clues regarding future monetary policy;	0	0
9-Jun	4:31	GBP	BRC Retail Sales Monitor y/y	Leads the government-released retail data by about 10 days, but has a narrower focus as it only includes retailers who belong to the BRC. Full reports are only available to BRC subscribers;	0.03	0.057
9-Jun	11:30	EUR	German Trade Balance	Export demand and currency demand are directly linked because foreigners must buy the domestic currency to pay for the nation's exports. Export demand also impacts production and prices at domestic manufacturers;	11.9B	12.8B
9-Jun	12:15	EUR	French Trade Balance	Export demand and currency demand are directly linked because foreigners must buy the domestic currency to pay for the nation's exports. Export demand also impacts production and prices at domestic manufacturers;	-3.4B	-3.3B
9-Jun	14:30	EUR	Final Employment Change q/q	0.00%	-0.20%	-0.20%

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9-Jun	14:30	EUR	Revised GDP q/q	0.00%	-3.80%	-3.80%
9-Jun	All Day	EUR	ECOFIN Meetings	ECOFIN is the Eurozone's broadest financial decision making body. The council coordinates economic policies of the 28 member states, and their initiatives and decisions can have a widespread effect on the Eurozone's economic health;	0	0
9-Jun	15:30	USD	NFIB Small Business Index	It's a signal of future business spending because companies are more likely to purchase goods once they have depleted inventories;	92.1	90.9
9-Jun	19:30	USD	Final Wholesale Inventories m/m	0.00%	0.004	0.004
9-Jun	19:30	USD	JOLTS Job Openings	0.00%	0	6.19M
9-Jun	19:30	USD	IBD/TIPP Economic Optimism	0.00%	52.1	49.7
9-Jun	20:00	GBP	MPC Member Cunliffe Speaks	BOE MPC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;	0	0
9-Jun	22:31	USD	10-y Bond Auction	Yields are set by bond market investors, and therefore they can be used to decipher investors' outlook on future interest rates. The bid-to-cover ratio represents bond market liquidity and demand, which can be used to gauge investor confidence;	0	0.70 2.7

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10-Jun	12:15	EUR	French Industrial Production m/m	It's a leading indicator of economic health - production reacts quickly to ups and downs in the business cycle and is correlated with consumer conditions such as employment levels and earnings;	-0.2	-0.162
10-Jun	18:00	USD	CPI m/m	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;	0	-0.008
10-Jun	18:00	USD	Core CPI m/m	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;	0	-0.004
10-Jun	20:00	USD	Crude Oil Inventories	It's the primary gauge of supply and demand imbalances in the market, which can lead to changes in production levels and price volatility;	0	-2.1M
10-Jun	23:30	USD	FOMC Economic Projections	It's the primary tool the Fed uses to communicate their economic and monetary projections to investors;	0	0
10-Jun	23:30	USD	FOMC Statement	It's the primary tool the FOMC uses to communicate with investors about monetary policy. It contains the outcome of their vote on interest rates and other policy measures, along with commentary about the economic conditions that influenced their votes.	0.00%	0.00%
10-Jun	23:30	USD	Federal Funds Rate	Short term interest rates are the paramount factor in currency valuation - traders look at most other indicators merely to predict how rates will change in the future;	<0.25%	<0.25%
10-Jun	23:30	USD	Federal Budget Balance	0.00%	-600.0B	-737.9B

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11-Jun	0:00	USD	FOMC Press Conference	It's among the primary methods the Fed uses to communicate with investors regarding monetary policy. It covers in detail the factors that affected the most recent interest rate and other policy decisions, along with commentary about economic conditions such as the future growth outlook and inflation.	0.00%	0.00%
11-Jun	4:31	GBP	RICS House Price Balance	It's a leading indicator of housing inflation because surveyors have access to the most recent price data by virtue of their job;	-24.00%	-21.00%
11-Jun	11:00	EUR	French Final Private Payrolls q/q	0.00%	-2.30%	-2.30%
11-Jun	13:30	EUR	Italian Industrial Production m/m	It's a leading indicator of economic health - production reacts quickly to ups and downs in the business cycle and is correlated with consumer conditions such as employment levels and earnings;	-0.24	-0.284
11-Jun	All Day	EUR	Eurogroup Meetings	The Eurogroup coordinates economic policies of the 19 euro area member states, and their initiatives and decisions can have a widespread effect on the Eurozone's economic health;	0.00%	0.00%
11-Jun	18:00	USD	Core PPI m/m	0.00%	-0.10%	-0.30%
11-Jun	18:00	USD	PPI m/m	It's a leading indicator of consumer inflation - when producers charge more for goods and services the higher costs are usually passed on to the consumer;	0.10%	-1.30%
11-Jun	18:00	USD	Unemployment Claims	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions. Unemployment is also a major consideration for those steering the country's monetary policy;	1550K	1877K

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11-Jun	20:00	USD	Natural Gas Storage	0.00%	0	102B
11-Jun	22:31	USD	30-y Bond Auction	Yields are set by bond market investors, and therefore they can be used to decipher investors' outlook on future interest rates. The bid-to-cover ratio represents bond market liquidity and demand, which can be used to gauge investor confidence;	0	1.34 2.3
12-Jun	11:30	GBP	GDP m/m	It's the broadest measure of economic activity and the primary gauge of the economy's health;	-0.18	-0.058
12-Jun	11:30	GBP	Construction Output m/m	0.00%	-24.00%	-5.90%
12-Jun	11:30	GBP	Goods Trade Balance	Export demand and currency demand are directly linked because foreigners must buy the domestic currency to pay for the nation's exports. Export demand also impacts production and prices at domestic manufacturers;	-11.0B	-12.5B
12-Jun	11:30	GBP	Index of Services 3m/3m	0.00%	-0.106	-0.019
12-Jun	11:30	GBP	Industrial Production m/m	It's a leading indicator of economic health - production reacts quickly to ups and downs in the business cycle and is correlated with consumer conditions such as employment levels and earnings;	-0.15	-0.042
12-Jun	12:15	EUR	French Final CPI m/m	0.00%	0.00%	0.00%
12-Jun	13:30	EUR	Italian Quarterly Unemployment Rate	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions;	0	0.097

Date	Time	Country	Economical Data	Measures	Forecast	Previous
12-Jun	14:00	GBP	Consumer Inflation Expectations	Expectations of future inflation can manifest into real inflation, primarily because workers tend to push for higher wages when they believe prices will rise;	0	0.03
12-Jun	14:30	EUR	Industrial Production m/m	It's a leading indicator of economic health - production reacts quickly to ups and downs in the business cycle and is correlated with consumer conditions such as employment levels and earnings;	-0.2	-0.113
12-Jun	18:00	USD	Import Prices m/m	It contributes to inflation for businesses and consumers, especially those who rely heavily on imported goods and services;	0.60%	-2.60%
12-Jun	Tentative	GBP	NIESR GDP Estimate	0.00%	0.00%	-11.80%
12-Jun	19:00	GBP	CB Leading Index m/m	0.00%	0	-0.013
12-Jun	19:30	USD	Prelim UoM Consumer Sentiment	Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;	75	7230.00%
12-Jun	19:30	USD	Prelim UoM Inflation Expectations	Expectations of future inflation can manifest into real inflation, primarily because workers tend to push for higher wages when they believe prices will rise;	0	0.032
0-Jan	0:00	0	0	0.00%	0	0
0-Jan	0:00	0	0	0.00%	0.00%	0.00%

KEY DEVELOPMENTS – INTERNATIONAL

Japan's economy contracted less than initially estimated last quarter, after revisions showed stronger capital investment, even as the coronavirus pandemic pushed the country into a recession. The Cabinet Office's revised report on Monday showed gross domestic product shrank an annualized 2.2% compared with the last quarter of 2019, better than an initial estimate of a 3.4% contraction. Economists had expected a revision to minus 2.1%. The result still means Japan's economy has shrunk for a two straight quarters with an even sharper drop expected in the April-June period. Even before the revision was released, economists were casting doubt on its accuracy. Japan revises its preliminary GDP data to incorporate investment figures from a business survey that's published later. This time, a low response rate amid the pandemic may have skewed the results, the finance ministry said this month after the survey showed an unexpected gain in capital spending last quarter.

China's exports contracted in May as global coronavirus lockdowns continued to devastate demand, while a sharper-than-expected fall in imports pointed to mounting pressure on manufacturers as global growth stalls. The sombre trade readings for the world's second-biggest economy could pile pressure on policymakers to roll out more support for a sector that is critical to the livelihoods of more than 180 million workers. Total trade accounts for about a third of the economy. Overseas shipments in May fell 3.3% from a year earlier, after a surprising 3.5% gain in April, customs data showed on Sunday. That compared with a 7% drop forecast in a Reuters poll. While exports fared slightly better than expected, imports tumbled 16.7% compared with a year earlier, worsening from a 14.2% decline the previous month and marking the sharpest decline since January 2016. It had been expected to fall 9.7% in May. As a result, China posted a record trade surplus of \$62.93 billion last month, the highest since Reuters started tracking the series in 1981, compared with the poll's forecast for a \$39 billion surplus and \$45.34 billion surplus in April. China's trade surplus with the United States widened to \$27.89 billion in May, Reuters calculation based on customs data showed.

Employment stunningly rose by 2.5 million in May and the jobless rate declined to 13.3%, according to data Friday from the Labor Department that was far better than economists had been expecting and indicated that an economic turnaround could be close at hand. Economists surveyed by Dow Jones had been expecting payrolls to drop by 8.33 million and the unemployment rate to rise to 19.5% from April's 14.7%. If Wall Street expectations had been accurate, it would have been the worst figure since the Great Depression. As it turned out, May's numbers showed the U.S. may well be on the road to recovery after its fastest plunge in history. The stock market roared higher following the report as the Dow Jones Industrial Average gained 800 points as of 11 a.m. ET. Government bond yields raced higher as well, with the benchmark 10-year Treasury most recently at 0.91%. President Donald Trump expressed pleasure at the report, directing two tweets to CNBC.

OPEC and allied nations agreed Saturday to extend a production cut of nearly 10 million barrels of oil a day through the end of July, hoping to encourage stability in energy markets hard hit by the coronavirus-induced global economic crisis. Ministers of the cartel and outside nations led by Russia met via video conference to adopt the measure, aimed at cutting the excess production depressing prices as global aviation remains largely grounded due to the pandemic. The curbed output represents some 10% of the world's overall supply. But danger still lurks for the market, even as a number of nations ease virus-related lockdowns, and enforcing compliance remains thorny. Crude oil prices have been gaining in recent days, in part on hopes OPEC would continue the cut. International benchmark Brent crude traded Saturday at over \$42 a barrel. Brent had crashed below \$20 a barrel in April. Earlier this year, when demand was down, Saudi Arabia was flooding the market with crude oil, helping to send prices down to record lows.

China's trade surplus surged to a record in May as exports fell less than expected, helped by an increase in medical-related sales, and imports slumped along with commodity prices. Exports decreased 3.3 per cent in dollar terms from a year earlier, beating economists' estimates, while imports plunged 16.7 per cent. That resulted in a trade surplus of US\$62.93 billion. The record surplus comes as the price of commodities China buys such as crude oil, natural gas and soy beans declined. Exports, meantime, have come off their lows, helped in part by sales of masks and other medical supplies as countries around the world battle to stem the spread of the coronavirus. While China increased commodities imports, the average price has fallen, according to a statement from the customs bureau. The average purchase price of crude oil slumped 21.2 per cent in yuan terms in the first five months of the year, although the volume of purchases rose 5.2 per cent, it said. The price for coal, natural gas, soy bean and other commodities also dropped. The value of auto imports shrunk by 31.3 per cent.

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