



The Nifty previous session ended 0.87% down at 10,705.75. It opened on a flat note and moved up, however, failing to breakout 10,850 led to a sudden sell off that led the benchmark closing in red. Ending the day with a bearish body candle implies it may continue to facing resistance around 10,850 levels. Below 10,690, the Nifty may well come down to 10,620 levels.

On the Nifty hourly chart; declining RSI from bought zone is seen breaking down an ascending trend line, which may restrict the upside till 10,850 as of now.

Nifty patterns on multiple time frames suggest; it ended the day in red. However, the Bank Nifty taking support above 22,400 might be helpful in maintaining Nifty critical support placed around 10,620.

Nifty Crucial Supports & Resistances-

Supports- 10690, 10620 Resistances- 10810, 10850

Open positional calls-

T+5 Positional Buy-

|Cash Segment| ONGC on dips around @ 84.50-84, TGT- 92, SL- closing below 80

T+15 Investment Buy-

|Cash Segment| Accumulate DCB on dips around @ 82-80, TGT- 100, SL- closing below 70

T+7 Positional Sell-

|Futures Segment| LUPIN Fut @ 882-885, TGT- 825, SL- above 915

T+7 Positional Sell-

|Futures Segment| TATA STEEL Fut @ 337-339, TGT- 309, SL- above 354

T+3 Positional Buy-

|Cash Segment| MOTHERSON SUMI on dips around @ 98.50-98, TGT- 104, SL- closing below 95

T+3 Positional Buy-

|Cash Segment| L&T FH on dips around @ 73-72, TGT- 80, SL- closing below 68

BTST Positional Buy-

|Cash Segment| JINDAL STEEL & POWER on dips around @ 158-157, TGT- 165, SL- closing below 153

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Nifty Intraday Chart



Market in Retrospect

The five-day rally in the Indian equity markets came to an end in today's session with the Benchmark indices ending lower post a last-hour sell-off.

The NSE Nifty 50 index 0.9% lower at 10,705. The broader markets represented by the NIFTY 500 Index ended 0.74% lower, ending at 8785. NIFTY PSU Bank was the top gainer, gaining by 2.34%, followed by NIFTY Metal gaining by 1.57%. NIFTY Realty was the top loser, losing by 1.95%.

Indusind Bnak was the top gainer, gaining by 5%, followed by Vedanta and JSW Steel, which gained by 2.60% & 2.36% respectively. Zee Enterprise was the top loser, losing by 4.52%, followed by Bajaj Finance and Asian Paints, which fell by 4.29% & 3.41% respectively.

The Advance: Decline ratio stood at 812:1090

Market Turnover (In Crore) 08-07-2020

Name	Last	Previous
NSE Cash	66076.52	65350.12
NSE F&O	1945370.49	1459493.48
BSE Cash	3,857.18	3,710.53
BSE F&O	30.94	20.56

FII Derivatives Flow (In Crore) 07-07-2020*

Instrument	Purchase	Sale	Net
Index Future	3984.87	4394.30	409.43
Index Option	254075.45	253640.54	434.91
Stock Future	15407.79	16045.45	637.66
Stock Option	5483.35	5437.89	45.46

Institutional Flow (In Crore) 08-07-2020

Institution	Purchase	Sale	Net
FII	5473.24	6468.11	994.87
DII	3721.81	4575.22	853.41

*Data not updated till 6PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	5.00	12.21	81336450	25332130
Vedanta	2.60	2.51	32389985	15876690
JSW Steel	2.36	2.04	22609621	8297274
Hindalco Industries	1.77	5.05	18306904	13194070
SBI	1.75	3.84	143083196	48621780

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Maruti Suzuki India	2.93	4.16	1204104	1400101
Tata Motors	3.39	4.57	55890628	72816210
Asian Paints	3.41	0.10	2725947	1981754
Bajaj Finance	4.29	8.60	19126508	13436580
Zee Enterprise	4.52	1.85	26968809	16994970

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	36329.01	345.51	0.94	2.58	5.70	21.53	6.18
Nifty	10705.75	93.90	0.87	2.64	5.29	22.37	7.38
BSE M Cap	13483.41	52.56	0.39	3.10	7.15	22.84	6.58
BSE S Cap	12785.13	54.64	0.43	2.87	6.85	28.11	7.32
Nifty MC 100	15304.45	59.65	0.39	3.56	7.61	26.03	10.27
BSE Auto	16013.28	318.55	1.95	4.97	7.03	39.71	6.55
BSE Capgoods	13216.16	140.07	1.05	4.01	2.03	19.80	30.19
BSE FMCG	11357.81	85.48	0.76	0.32	2.93	4.77	0.10
BSE Metal	7434.28	124.06	1.70	2.83	0.54	26.79	28.43
BSE Oil&Gas	12796.29	53.48	0.42	0.24	0.69	18.63	9.19
BSE Healthcare	16363.05	82.68	0.51	1.20	2.17	16.68	30.34
BSE Power	1584.71	27.23	1.69	1.63	0.95	13.63	21.17
BSE Realty	1599.83	33.48	2.05	1.71	2.19	15.87	23.71
BSE ConsDur	20910.21	342.10	1.61	3.16	0.54	7.39	16.07
BSE Bank	25547.89	83.55	0.33	2.44	5.41	17.75	25.67
BSE IT	15680.90	310.63	1.94	5.45	5.82	25.13	2.93

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.65	0.01	1.55	3.88	25.78	15.88	68.28
UK	0.17	0.01	7.22	20.85	50.00	56.51	76.64
Brazil	4.87	0.07	1.44	1.20	1.39	7.93	6.33
Japan	0.03	0.01	26.09	27.66	34.62	41.67	123.45
Australia	0.87	0.02	1.70	6.95	20.40	5.23	34.09
India	5.78	0.02	0.26	1.16	0.53	10.29	12.00
Switzerland	0.40	0.03	8.52	0.50	32.11	61.22	37.60
Germany	0.45	0.02	5.36	14.43	41.69	47.71	23.50

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.02	0.09	0.11	0.77	0.70	1.71	8.49
USD Index	96.95	0.07	0.07	0.26	0.34	3.17	0.45
YUAN	7.01	0.00	0.01	0.82	0.83	0.75	1.88
GBP	1.25	0.00	0.10	0.43	1.53	1.18	0.11
EUR	1.13	0.00	0.08	0.28	0.10	3.91	0.62
YEN	107.56	0.04	0.04	0.08	0.81	1.18	1.08

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1949.00	7.00	0.36	8.34	179.23	221.09	12.99
Baltic Dirty	487.00	4.00	0.83	4.96	16.61	54.53	24.50
SG Dubai HY	0.63	0.12	16.00	493.75	136.63	50.78	90.02

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	25890.18	396.85	1.51	1.15	6.10	10.48	3.42
Nasdaq	10343.89	89.76	0.86	4.76	4.22	27.85	27.73
S&P 500	3145.32	34.40	1.08	3.02	2.69	14.38	5.69
FTSE100	6185.09	5.22	0.08	0.43	4.45	8.93	18.08
CAC40	5002.83	41.39	0.82	1.53	3.35	12.60	10.50
DAX	12552.84	68.11	0.54	2.35	2.11	21.44	0.04
Mexico IPC	37837.39	47.37	0.13	0.32	5.30	9.46	13.20
Brazil Bovespa	97761.10	1176.12	1.19	2.85	0.12	24.34	6.48
Russian RTS	1245.27	2.53	0.20	2.69	3.37	11.73	11.02
Japan Nikkei	22438.65	176.04	0.78	1.43	3.19	15.94	4.20
Hang Seng	26129.18	153.52	0.59	6.97	5.46	9.01	7.77
Taiwan Index	12170.19	77.22	0.64	3.99	4.82	20.05	13.20
Shanghai Comp	3403.44	58.10	1.74	12.47	15.85	20.89	16.03
KOSPI	2158.88	5.29	0.24	2.48	1.16	19.46	4.59
Malaysia KLCI	1583.50	16.78	1.07	4.56	1.75	16.31	5.61
Jakarta Comp	5076.18	89.09	1.79	3.29	0.11	9.71	20.08
Philippine SE	6285.50	18.10	0.29	1.22	3.51	14.06	21.93
Thai Exch	1362.46	10.76	0.78	1.75	5.30	13.00	21.29

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	40.53	0.06	0.15	3.28	6.21	61.66	29.66
BRENT Crude	43.05	0.01	0.02	2.47	5.05	16.06	30.14
Natural Gas	1.85	0.03	1.39	5.65	2.22	12.32	25.49

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1802.91	7.69	0.43	1.83	6.12	9.50	29.17
Silver(\$/Ounce)	18.49	0.21	1.17	2.63	4.01	23.57	22.98
Aluminium	1600.75	0.50	0.03	0.06	2.21	11.17	10.27
Copper	6184.75	49.50	0.81	3.00	9.09	23.23	5.00
Zinc	2056.75	5.25	0.26	0.98	0.44	7.37	14.44
Lead	1817.25	34.25	1.92	3.06	3.40	5.35	2.09

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	340.60	5.35	1.55	0.93	0.79	35.78	14.38
Cotton	191.90	3.30	1.75	3.84	2.73	4.86	45.99
Sugar	19391.70	538.95	2.70	5.38	14.78	47.37	1.89
Wheat	2218.90	51.00	2.25	6.06	7.10	30.11	4.03
Soybean	219.35	3.55	1.59	0.32	4.71	31.82	16.44

Maruti transports over 6.7 lakh cars through Indian Railways in 6 years

The country's largest carmaker Maruti Suzuki India has transported over 6.7 lakh cars through the Indian Railways in the past six years, witnessing a CAGR of over 18 per cent. The first dispatch of the company's vehicles by double-decker flexi-deck rakes took place in March 2014. The increased focus on using railways has helped the company offset nearly 3,000 MT of carbon dioxide emissions. In addition, over 100 million litres of fossil fuel were saved, as the company could avoid over 1 lakh truck trips on the national highways. During the last fiscal, over 1.78 lakh cars were dispatched through the rail mode, a 15 per cent increase over previous year. This accounts for nearly 12 per cent of total sales of the company in the year. The automaker started the initiative with single-deck wagons which have capacity to handle 125 cars. It then shifted to double-decker rakes which have a capacity of 265 cars and till date over 1.4 lakh cars have been dispatched through these rakes. The company now utilizes 27 rakes that can be operated at high speed of around 95 km/hr with each rake having a capacity to accommodate 318 cars.

SC recalls its order allowing sale of BS-IV vehicles for 10 days after lifting of lockdown

The Supreme Court Wednesday recalled its March 27 order by which it had allowed the sale of BS-IV vehicles for 10 days across the country, except in Delhi-NCR, after lifting of COVID-19 induced lockdown. The apex court said automobile dealers violated its directives and BS-IV vehicles were sold during the lockdown in last week of March and after March 31 also. The top court had on March 27 was permitting sale of 10 per cent of unsold BS-IV vehicles to make up for six days lost due to the nationwide lockdown which was imposed on March 25. The apex court that Bharat Stage (BS)-IV vehicles sold after March 31 this year will not be presently registered. The bench observed that sale of BS-IV vehicles had increased in the last week of March, when the nationwide lockdown was in force, and they were sold online also.

Bank of Maharashtra sanctions Rs 2,779 crore since March

Bank of Maharashtra has sanctioned Rs 2,779 crore to micro, small and medium enterprises (MSMEs) under various schemes since March. The lender has disbursed Rs 2,327 crore to MSME players, according to a release. The loans to MSMEs were offered majorly under the government's Rs 3-lakh crore Emergency Credit Line Guarantee Scheme (ECLGS) and the lender's emergency credit line for COVID-19. The bank has sanctioned additional loans to its customers, including MSMEs, agriculture and personal borrowers, over their regular limits, to overcome their liquidity mismatches. Under its emergency line for COVID-19, the bank sanctioned Rs 1,653.16 crore to 1,08,419 borrowers. It sanctioned Rs 1,724.98 crore to 84,151 borrowers under ECLGS.

Coca-Cola, Common Services Centers sign MoU for rural outreach

Coca-Cola has announced a partnership with Common Services Centers (CSC) under Ministry of Electronics and Information Technology to list its products on CSC's Grameen eStore platform, a move aimed at enabling availability of affordable, essential hydration to rural communities. A statement issued by the company said the exercise will promote availability of products at doorsteps in rural India through local entrepreneurs and e-kirana stores.

Titan jewellery sales 'better than envisaged' during June quarter

Titan, the leading organised player in the gold jewellery business, has said its jewellery division revenue in May and June were at slightly below 20% and around 70% compared to the corresponding months of the previous year in a quarterly update for FY21. The recovery in the division has been better than originally envisaged on the back of higher share of wedding jewellery sales despite the deferment of many weddings, good sales coming from GHS scheme, and investment led demand leading to higher gold coin sales. The contribution from Gold exchange scheme was not unusually high and remained in line with last year.

NBCC India bags orders worth Rs 432 crore in June

NBCC (India) bagged total business orders worth Rs 431.63 crore last month. It received an order worth Rs 284.63 crore from BHEL for construction works of natural draught cooling towers for Package -1 and Package - 2 of 5X800 MW Yadadri supercritical thermal power project. Another order worth Rs 147 crore was received from IIT (BHU) for project management consultancy services for construction and development of students' hostel and faculty apartments at IIT-BHU.

Lupin recalls diabetes treatment drug in US

Lupin is voluntarily recalling its diabetes treatment drug Metformin Hydrochloride extended-release tablets USP, 500 mg and 1000 mg products in the US market. This recall is being conducted out of an abundance of caution in line with the ongoing interaction with the US Food and Drug Administration on NDMA impurity levels. We believe that the issues identified in the concerned products are addressable and we expect to re-introduce our updated Metformin Hydrochloride extended-release tablet product(s) in the US during the current quarter. Aforementioned products are part of a completely separate supply chain with respect to their Active pharmaceutical ingredient (API) source, formulation process and manufacturing sites.

Paper industry sees red as imports from China climb 14%

Indian paper industry has been quick to raise alarm as paper imports from China went up by 14% in the last fiscal even amidst the border tensions between the two countries. India's paper import policy should be tweaked from "free" to "restricted" to halt indiscriminate imports, the paper mills have written to the Centre. "Paper manufacturers in China and ASEAN countries enjoy access to cheap inputs and raw material, and also get incentives and subsidies in their countries. Allowing imports from these countries, at either nil or preferential import duties, into India does not provide a level-playing field to Indian manufacturers in the domestic market. India's import of paper from China has surged by 14% to 2,89,000 tonnes in 2019-2020, according to the latest data released by DGCIS. During the same period, total paper import in India went up by 11% to 1.6 million tonnes. The compound annual growth rate (CAGR) in paper import to India in the last nine years (between FY11 to FY20) is over 13%. This is one of the highest amongst all the sectors that have been affected by surge in imports. This surge in imports is when India has adequate production capacity, which is currently under-utilised. Even large paper mills in India have been forced to shut down due to unviability, causing job losses in thousands

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Larsen & Toubro Infotech Ltd	Cash dividend of INR15.50 effective 09-07-2020
Housing Development Finance Corp Ltd	Cash dividend of INR21 effective 09-07-2020
Laurus Labs Ltd	Corporate meeting effective 09-07-2020
Trident Ltd/India	Corporate meeting effective 09-07-2020

Domestic Events

- **Upcoming Result:-** MEP Infrastructure, Sadbhav Engineering, TCS

Global Events

- China Inflation for June 2020.
- The U.S. Initial Jobless Claims for July 04, 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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