



The Nifty ended 0.32% up at 10,802.70. It opened on a positive note and continued moving higher, however, failing to maintain early morning gain led to intraday retracement towards finishing off with a spinning-top candle, which means indecision. We still prefer being extremely cautious on rise in the price range 10,850-10,900 levels.

On the Nifty hourly chart; RSI continues showing negative divergence after an ascending trend line breakdown, which may invite bears on rise. Downside supports are placed around 10,690 and 10,620 levels.

Nifty patterns on multiple time frames suggest; Finishing off the day with another spinning-top candle is truly a concern, which suggests 10,850-10,900 may continue to act as the thick resistance in the coming sessions as well. However, breaking down 10,620 in a single attempt looks unlikely at this juncture.

### Nifty Crucial Supports & Resistances-

**Supports- 10690, 10600 Resistances- 10850, 10900**

### Open positional calls-

T+15 Investment Buy-

[Cash Segment] Accumulate DCB on dips around @ 82-80, TGT- 100, SL- closing below 70

T+7 Positional Sell-

[Futures Segment] LUPIN Fut @ 882-885, TGT- 825, SL- above 915

T+7 Positional Sell-

[Futures Segment] TATA STEEL Fut @ 337-339, TGT- 309, SL- above 354

T+7 Positional Sell-

[Futures Segment] BEL Fut @ 101-102, TGT- 92, SL- above 107

T+3 Positional Buy-

[Cash Segment] MOTHERSON SUMI on dips around @ 98.50-98, TGT- 104, SL- closing below 95

T+3 Positional Buy-

[Cash Segment] L&T FH on dips around @ 73-72, TGT- 80, SL- closing below 68

T+15 Positional Buy-

[Cash Segment] Accumulate GLENMARK (CMP- 430.00) on dips around @ 425-420, TGT- 480, SL- closing below 390

T+5 Positional Option Pair Strategy-

[Leg 1] Buy NIFTY 16 July 10300-PE (1 Lot=75) @ 19.00

[Leg 2] Sell NIFTY 16 July 10200-PE (1 Lot=75) @ 13.00

Trade ends if NIFTY-Cash (CMP- 10770.00) closes above 10870.00

BTST Positional Buy-

[Cash Segment] COLPAL (CMP- 1432.00) on dips around @ 1430-1425, TGT- 1465, SL- closing below 1405

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets failed to hold on to opening gains, ending significantly off the day's high. Private financials were the biggest laggards in today's session.

The NSE Nifty 50 index ended at 10,815, up 0.44%. The broader markets represented by the NIFTY 500 Index ended 0.23% higher, ending at 8834.20. NIFTY IT was the top gainer, gaining by 1.63%, followed by NIFTY Metal gaining by 1.30%. NIFTY PSU Bank was the top loser, losing by 1.64%.

Tech Mahindra was the top gainer, gaining by 5.46%, followed by HCL Tech and Hindalco, which gained by 3.50% & 3.39% respectively. Bajaj Finance was the top loser, losing by 2.40%, followed by HDFC Bank and HDFC, which fell by 2.25% & 2.14% respectively.

The Advance: Decline ratio stood at 779:1130

## Market Turnover (In Crore) 13-07-2020

Name	Last	Previous
NSE Cash	*NA	54160.22
NSE F&O	1167812.51	987741.49
BSE Cash	3,193.10	3,458.95
BSE F&O	17.87	144.10

## FII Derivatives Flow (In Crore) 10-07-2020\*

Instrument	Purchase	Sale	Net
Index Future	4313.25	5923.27	1610.02
Index Option	171144.02	170114.89	1029.13
Stock Future	13033.63	13971.92	938.29
Stock Option	6218.20	6219.42	1.22

## Institutional Flow (In Crore) 10-07-2020\*

Institution	Purchase	Sale	Net
FII	2489.45	3520.45	1031
DII	2777.56	3208.77	431.21

\*Data not updated till 5:50PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	5.46	3.18	11008262	3977020
HCL Technologies	3.50	4.13	5443995	4470770
Hindalco Industries	3.39	9.65	21894781	23431790
RIL	3.03	4.49	32124397	17406930
JSW Steel	2.64	2.40	11050735	13134620

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ICICI Bank	1.87	2.28	32379950	37738730
Power Grid	2.03	5.00	6077163	10048350
HDFC	2.14	1.24	3403604	4534699
HDFC Bank	2.25	2.06	14961695	12764480
Bajaj Finance	2.40	4.05	13136482	17669830

## Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	36693.69	99.36	0.27	0.57	8.62	19.56	5.27
Nifty	10802.70	34.65	0.32	0.36	8.32	20.11	6.49
BSE M Cap	13403.74	6.91	0.05	0.40	6.38	18.95	7.90
BSE S Cap	12784.19	19.59	0.15	0.14	7.93	24.77	7.20
Nifty MC 100	15217.15	36.45	0.24	0.52	6.12	22.96	11.25
BSE Auto	16050.90	81.19	0.51	1.41	8.09	29.99	7.07
BSE Capgoods	13023.54	8.56	0.07	2.36	3.48	12.05	30.18
BSE FMCG	11527.43	147.04	1.29	1.69	5.88	7.67	2.74
BSE Metal	7632.45	103.05	1.37	2.60	7.22	21.29	27.59
BSE Oil&Gas	12932.00	129.60	1.01	1.79	3.21	18.32	8.21
BSE Healthcare	16653.77	82.84	0.50	2.09	3.25	12.75	28.87
BSE Power	1559.67	9.18	0.59	4.35	1.00	8.77	22.78
BSE Realty	1595.12	24.63	1.52	2.84	0.52	17.70	26.28
BSE ConsDur	20595.83	23.42	0.11	3.28	0.74	2.57	11.19
BSE Bank	24995.22	352.67	1.39	0.63	6.37	11.52	27.37
BSE IT	15996.22	239.78	1.52	2.13	11.30	26.33	5.92

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.64	0.00	0.26	4.87	8.59	16.63	69.70
UK	0.18	0.02	13.55	12.44	15.39	42.48	78.92
Brazil	4.85	0.04	0.85	0.96	0.70	15.44	6.51
Japan	0.04	0.01	48.15	2.44	207.69	73.91	135.09
Australia	0.90	0.04	5.01	2.49	0.88	0.88	37.34
India	5.79	0.03	0.50	0.16	0.17	10.90	10.81
Switzerland	0.43	0.03	6.28	13.06	2.48	38.78	12.35
Germany	0.44	0.03	5.38	2.09	0.23	26.80	109.52

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.19	0.02	0.02	0.67	1.12	1.44	8.84
USD Index	96.56	0.10	0.10	0.17	0.78	2.81	0.26
YUAN	7.00	0.00	0.01	0.25	1.28	0.72	1.76
GBP	1.26	0.00	0.13	0.90	0.00	0.72	0.71
EUR	1.13	0.00	0.28	0.20	0.08	3.83	0.66
YEN	107.06	0.13	0.12	0.27	0.25	0.66	0.79

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1810.00	0.00	0.00	4.44	96.10	185.04	2.95
Baltic Dirty	500.00	2.00	0.40	3.52	9.26	55.12	20.38
SG Dubai HY	0.45	0.05	10.00	50.00	136.29	76.06	92.52

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	26075.30	369.21	1.44	0.96	1.83	11.48	4.60
Nasdaq	10617.44	69.69	0.66	4.01	10.73	29.60	28.79
S&P 500	3185.04	32.99	1.05	1.76	4.73	15.33	5.68
FTSE100	6151.81	60.19	0.99	2.07	0.83	5.36	17.99
CAC40	5009.49	43.24	0.87	1.33	3.61	11.25	10.03
DAX	12735.43	115.98	0.92	0.13	6.70	20.68	3.46
Mexico IPC	36465.46	330.49	0.90	3.91	3.22	5.35	14.50
Brazil Bovespa	100031.8	871.47	0.88	3.38	7.80	26.89	3.73
Russian RTS	1235.85	10.08	0.81	0.93	0.21	9.83	10.97
Japan Nikkei	22784.74	493.93	2.22	0.31	2.15	19.65	5.07
Hang Seng	25772.12	44.71	0.17	2.15	6.05	6.06	9.48
Taiwan Index	12211.56	137.88	1.14	0.78	6.84	20.92	12.82
Shanghai Comp	3443.29	59.96	1.77	3.31	17.93	23.72	17.50
KOSPI	2186.06	35.81	1.67	0.09	2.52	19.73	4.76
Malaysia KLCI	1606.43	14.59	0.92	1.87	3.91	18.47	3.77
Jakarta Comp	5064.45	33.19	0.66	1.51	3.77	9.53	20.54
Philippine SE	6172.57	24.81	0.40	2.46	4.69	10.01	24.19
Thai Exch	1342.37	8.13	0.60	2.18	2.91	8.54	22.48

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	39.70	0.86	2.12	2.31	9.46	77.11	34.08
BRENT Crude	42.44	0.80	1.85	1.53	8.88	12.01	33.18
Natural Gas	1.79	0.01	0.50	1.86	1.05	16.47	29.24

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1809.11	10.31	0.57	1.36	4.52	5.46	27.78
Silver(\$/Ounce)	19.11	0.37	1.97	4.47	9.14	23.84	25.43
Aluminium	1659.08	22.33	1.36	4.82	3.34	15.17	9.49
Copper	6418.55	118.20	1.88	6.56	9.07	28.55	8.27
Zinc	2183.50	39.75	1.85	8.36	8.58	15.73	9.21
Lead	1841.95	12.20	0.67	4.30	6.41	8.16	6.67

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	96.90	0.50	0.51	1.27	0.10	20.41	19.35
Cotton	63.77	0.54	0.84	1.00	8.03	15.27	2.73
Sugar	11.70	0.06	0.51	1.93	2.82	10.80	14.29
Wheat	533.00	1.00	0.19	8.06	4.97	4.74	4.69
Soybean	883.75	7.00	0.79	2.48	0.45	1.52	8.51

### **Tata Motors launches next-generation digital fleet management solution**

Tata Motors announced the launch of Fleet Edge, a next-generation connected vehicle fleet management solution with informed decision making. The Tata Motors Fleet Edge offers real-time insights for tracking and tracing of its commercial vehicles, their health, driving behaviour, fuel-efficiency and fuel-loss alert, among others. Fleet Edge solution is available with the entire medium and heavy commercial vehicles (M&HCV) range, BS-VI range of Tata Motors trucks and buses, a select range of intermediate and light commercial vehicles (I&LCVs) as well as small commercial vehicle (SCV) models. The home-grown auto major has been providing telematics solutions in its vehicles since 2012. At present, over 2,00,000 of its medium and heavy commercial vehicles are factory-fitted with telematics units, according to the release. Digital technology and connectivity solutions are rapidly transforming both passenger and goods transportation. The rich data that vehicles can now send through the telematics unit is opening up several new possibilities for the entire logistics chain. The company is taking data from the vehicles and using it to help customers improve their operations.

### **Suzuki Motorcycle India rolls out 50th lakh product**

Suzuki Motorcycle India Pvt Ltd has rolled out its 50th lakh vehicle from its manufacturing facility at Kherki Dhuala, Gurugram. A unit of the recently launched BS-VI compliant Suzuki GIXXER SF 250 became the vehicle to reach the milestone. This year, Suzuki Motor Corporation celebrates 100-year anniversary. We are thrilled to add another feather to our success story in India by rolling out the 5 millionth Suzuki two-wheeler product. This milestone is a testimony to the immense love and trust reposed by our customers on Suzuki products. The milestone comes close on the heels of the company registering 5.7 per cent growth in 2019-20 over 2018-19. The company sells a range of scooters and motorcycles in India, including its bestselling 125cc scooter – Suzuki Access 125; motorcycle GIXXER 250 and 150 series, Intruder and Burgman Street, among others.

### **Gem, jewellery exports dip 34.72 per cent in June**

The country's gem and jewellery exports contracted by 34.72 per cent to USD 1.64 billion (around INR12,333 crore) due to dip in global demand on account of the COVID-19 pandemic, according to the Gems and Jewellery Export Promotion Council (GJEPC). The exports stood at USD 2.52 billion (around INR18,951 crore) in June last year. The labour-intensive sector contributes about 15 per cent of the country's overall exports. There has been a steady decline in exports as the demand has been going down following global economic slowdown and several restrictions in many countries to curb the spread of Covid-19 pandemic. However, we are seeing demand picking up in China, Europe and Australia. During April-June this fiscal, the exports dipped by 54.79 per cent to USD 2.75 billion as against USD 6.07 billion in the same period last year. The decline in shipments is mainly due to negative growth in the export of gold jewellery, and coloured gemstones. As per the data, gold jewellery exports during the first quarter of 2020-21 declined by 79 per cent to USD 321.24 million. Similarly, outbound shipments of coloured gemstones contracted 80.56 per cent in the last fiscal. But, exports of silver jewellery grew to USD 324.59 million during the period from USD 168 million in April-June 2019-20.



### **CIL dues from state power gencos mount to INR22,000 crore amid tepid demand**

Coal India's dues from state- owned power generation companies have risen to INR22,000 crore amid muted demand and high production, sources said on Monday. The mining behemoth is also not in a position to regulate supplies to the power companies as demand has remained subdued over the last few months. Dues are now at INR22,000 crore. We are not sure when the situation will improve, and are yet to see the flow of government funds as assistance to gencos. The outstanding amount was around INR12,000 crore in January. Majority of the dues are from state gencos and rationalisation of supply to put pressure on them is also not feasible. The government had recently announced INR90,000 crore worth of loans to state power distribution companies. Net cash flow from operating activities for Coal India slumped sharply to INR4,146 crore in the last fiscal from INR16,355 crore in 2018-19.

### **Diesel prices rise again; above INR81/liter in Delhi now**

Diesel prices rose above INR81 per liter, setting a fresh record, in Delhi on Monday. Petrol prices remained unchanged on Monday at INR80.43 per liter while diesel rose 11 paise to INR81.05 per litre in Delhi. Petrol and diesel sold for INR87.19 and INR79.29 per liter. Since June 7 when the current cycle of price increases started, diesel prices have increased by INR11.66 per litre, or 17%, in the country while petrol prices have risen by INR9.17 per liter, or 13%. In the same period, the rates of diesel and petrol in the international market, have risen by 12% and 4%, respectively. Domestic fuel prices are expected to be aligned with the international rates of fuel daily but they often diverge. Crude oil prices, trading around \$43 a barrel, have been somewhat stable since the beginning of June. It had fallen to below \$20 a barrel late April from \$66 a barrel at the beginning of the year.

### **Glenmark Pharma cuts price of COVID-19 drug by 27% to INR75 per tablet**

Drug firm Glenmark Pharmaceuticals has cut price of its antiviral drug Favipiravir, under the brand name FabiFlu, for the treatment of patients with mild to moderate COVID-19, by 27 per cent to INR75 per tablet. Glenmark Pharmaceuticals had launched FabiFlu last month at a price of INR103 per tablet. In a regulatory filing Glenmark announced a price reduction of 27 per cent for FabiFlu. The new maximum retail price (MRP) is INR75 per tab. The price reduction has been made possible through benefits gained from higher yields and better scale, as both the active pharmaceutical ingredient (API) and formulations are made at Glenmark's facilities in India, the benefits of which are being passed on to patients in the country. The company has commenced a post marketing surveillance (PMS) study on FabiFlu to closely monitor the efficacy and safety of the drug in 1,000 patients that are prescribed with the oral antiviral, as part of an open label, multicenter, single arm study. We expect this post marketing surveillance study to shed more light on the drug's clinical effectiveness and safety in a large cohort of patients prescribed FabiFlu.

## **Passenger demand for air travel to contract by 49% for Indian airlines in 2020**

The passenger demand for air travel will contract by 49 per cent this year for Indian carriers in comparison to last year due to the COVID-19 crisis. The International Air Transport Association (IATA) said the Indian carriers' revenues will decrease by USD 11.61 billion this year in comparison to last year due to the pandemic. The airlines of the Asia-Pacific region will see passenger demand collapse by 53.8 per cent this year in comparison to last year. The passenger demand or RPK (revenue passenger kilometers) for a flight is calculated by multiplying the number of passengers sitting in the flight to the distance travelled by that flight. This is the worst year in aviation history and airlines are in survival mode. The carriers in Asia-Pacific will experience the largest losses at USD 29 billion. That's a loss of USD 30.09 per passenger.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Tata Power Co Ltd/The	Cash dividend of INR1.55 effective 14-07-20
SKF India Ltd	Cash dividend of INR130 effective 14-07-20
Mindtree Ltd	Corporate meeting effective 14-07-20
Kvantum Papers Ltd	10 for 1 Stock Split effective 14-07-20

### Domestic Events

- **Upcoming Result:-** Delta Corp Ltd., Hindustan Copper Ltd., Khadim India Ltd., Khaitan (India) Ltd., Mindtree Ltd., National Peroxide Ltd. Reliance Industrial Infrastructure Ltd., Wipro
- India WPI Inflation for June 2020.

### Global Events

- China Balance of Trade for June 2020.
- Japan Industrial Production for May 2020.
- The U.S. Inflation for June 2020.
- Euro Area Industrial Production for May 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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