



The Nifty ended 0.10% up at 10,618.20. It opened on a positive note and moved higher, however, failing to sustain above 10,800 led to fierce sell off in the second half towards settling off the session with on a bearish note. Early morning up-move got sold off on the higher side is a worrisome for the bulls. Hence staying cautious on rise is advised. Downside supports are placed around 10,530 and 10,470 levels. 200 EMA is placed around 10,530 on daily chart.

On the Nifty hourly chart; RSI is still down trending. 100 EMA played a critical support, which means failing to maintain 100 EMA may cause further downfall towards 10,530 and 10,470 levels. Hence staying cautious on rise is advised.

Nifty patterns on multiple time frames suggest; it got sold off on rise towards finishing off on a weaker note. Breaking down 10,530 decisively may unfold severe downside.

### Nifty Crucial Supports & Resistances-

**Supports- 10530, 10470 Resistances- 10720, 10820**

### Open positional calls-

T+15 Investment Buy-  
|Cash Segment| Accumulate DCB on dips around @ 82-80, TGT- 100, SL- closing below 70

T+7 Positional Sell-  
|Futures Segment| LUPIN Fut @ 882-885, TGT- 825, SL- above 915

T+7 Positional Sell-  
|Futures Segment| TATA STEEL Fut @ 337-339, TGT- 309, SL- above 354

T+7 Positional Sell-  
|Futures Segment| BEL Fut @ 101-102, TGT- 92, SL- above 107

T+15 Positional Buy-  
|Cash Segment| Accumulate GLENMARK (CMP- 430.00) on dips around @ 425-420, TGT- 480, SL- closing below 390

Extended BTST Positional Buy-  
|Cash Segment| COLPAL (CMP- 1432.00) on dips around @ 1430-1425, TGT- 1465, SL- closing below 1405

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets gave up all the gains made in the session, led by a last-hour sell-off in heavyweight Reliance Industries.

The NSE Nifty 50 index ended at 10,634, down 0.26%. The broader markets represented by the NIFTY 500 Index ended 0.04% lower, ending at 8689.85. NIFTY IT was the top gainer, gaining by 5.24%, followed by NIFTY FMCG gaining by 0.67%. NIFTY Realty was the top loser, losing by 2.05%.

Wipro was the top gainer, gaining by 16.78%, followed by Infosys and HCL, which gained by 6.09% & 4.03% respectively. Bharti Airtel was the top loser, losing by 4.37%, followed by RIL and Zee Enterprise, which fell by 3.81% & 3.64% respectively.

The Advance: Decline ratio stood at 746:1139

### Market Turnover (In Crore) 15-07-2020

Name	Last	Previous
NSE Cash	64036.86	54108.88
NSE F&O	2150273.38	1510278.71
BSE Cash	3,583.19	3,092.97
BSE F&O	52.85	37.78

### FII Derivatives Flow (In Crore) 14-07-2020\*

Instrument	Purchase	Sale	Net
Index Future	4403.32	6048.75	1645.43
Index Option	258620.25	258564.43	55.82
Stock Future	13173.64	14591.48	1417.84
Stock Option	4349.02	4525.85	176.83

### Institutional Flow (In Crore) 15-07-2020

Institution	Purchase	Sale	Net
FII	4579.58	4801.28	221.70
DII	4198.17	5097.54	899.37

\*Data not updated till 7:40PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Wipro	16.78	17.77	130367693	8924158
Infosys	6.09	7.26	30060998	8060811
HCL	4.03	7.01	9928037	4693324
TCS	2.85	0.68	5569322	4357655
Tech Mahindra	2.84	5.46	11907668	5276532

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Gail India	2.12	5.60	9584067	15497560
Bharti Infratel	2.32	7.02	5783336	8163915
Zee Enterprise	3.64	6.91	23665840	18593490
RIL	3.81	2.56	64458598	22458880
Bharti Airtel	4.37	0.41	19693277	15964970

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	36051.81	18.75	0.05	0.76	8.50	18.67	7.31
Nifty	10618.20	10.85	0.10	0.82	8.20	18.97	8.37
BSE M Cap	13230.33	46.27	0.35	1.88	6.23	15.89	8.54
BSE S Cap	12658.94	6.24	0.05	0.99	6.87	22.11	7.53
Nifty MC 100	14951.95	100.40	0.67	2.30	5.53	19.30	12.09
BSE Auto	15689.49	28.20	0.18	2.02	7.41	29.17	9.43
BSE Capgoods	12740.45	52.27	0.41	3.60	3.66	8.19	30.69
BSE FMCG	11500.99	79.02	0.69	1.26	7.24	2.97	3.41
BSE Metal	7455.30	13.04	0.18	0.28	6.97	17.65	29.22
BSE Oil&Gas	12528.49	299.41	2.33	2.09	0.47	15.30	11.11
BSE Healthcare	16738.21	82.62	0.50	2.29	3.50	13.42	28.63
BSE Power	1516.46	0.40	0.03	4.31	0.48	5.24	24.64
BSE Realty	1538.44	32.96	2.10	3.84	0.01	11.38	28.83
BSE ConsDur	20506.63	49.26	0.24	1.93	2.52	3.31	10.74
BSE Bank	24169.89	60.26	0.25	5.39	6.62	10.58	29.44
BSE IT	16511.48	770.14	4.89	5.30	15.09	29.90	5.61

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.64	0.02	2.65	3.70	11.32	1.30	69.37
UK	0.17	0.02	15.33	5.46	15.61	42.72	78.40
Brazil	4.79	0.03	0.62	1.66	4.58	20.49	5.74
Japan	0.04	0.00	6.06	2.94	288.89	150.00	130.70
Australia	0.87	0.04	4.28	0.23	1.51	4.70	39.99
India	5.81	0.01	0.21	0.96	0.35	9.53	9.64
Switzerland	0.44	0.02	4.50	10.53	3.04	14.55	16.48
Germany	0.44	0.01	1.12	0.46	0.90	4.95	76.10

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.15	0.28	0.37	0.17	1.17	1.73	8.79
USD Index	95.91	0.35	0.37	0.54	0.83	3.58	1.06
YUAN	6.99	0.02	0.25	0.23	1.46	1.13	1.58
GBP	1.26	0.01	0.64	0.18	0.22	0.92	0.93
EUR	1.14	0.00	0.41	1.03	1.10	4.92	1.68
YEN	106.88	0.36	0.34	0.36	0.42	0.54	0.96

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1742.00	50.00	2.79	10.62	79.03	146.74	9.65
Baltic Dirty	492.00	7.00	1.40	0.00	9.72	54.61	21.53
SG Dubai HY	0.03	0.28	90.32	95.24	106.00	97.74	99.58

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	26642.59	556.79	2.13	2.91	3.41	13.35	2.62
Nasdaq	10488.58	97.74	0.94	1.40	7.84	24.97	27.01
S&P 500	3197.52	42.30	1.34	1.66	4.27	14.88	6.08
FTSE100	6264.85	85.80	1.39	1.78	3.31	11.93	16.81
CAC40	5105.96	99.63	1.99	2.53	6.05	17.30	8.45
DAX	12902.48	206.47	1.63	3.27	8.33	25.53	4.17
Mexico IPC	36190.91	198.48	0.55	4.35	3.28	6.90	15.96
Brazil Bovespa	100440.2	1743.14	1.77	2.74	8.73	27.41	3.24
Russian RTS	1224.97	8.56	0.70	1.62	0.31	17.05	11.62
Japan Nikkei	22945.50	358.49	1.59	2.26	6.57	17.37	5.81
Hang Seng	25481.58	3.69	0.01	2.48	7.17	5.53	10.76
Taiwan Index	12202.85	6.16	0.05	0.27	7.93	16.80	12.20
Shanghai Comp	3361.30	53.32	1.56	1.24	16.31	19.57	14.25
KOSPI	2201.88	18.27	0.84	1.99	8.42	18.57	5.73
Malaysia KLCI	1585.56	13.19	0.83	0.13	5.79	14.25	5.19
Jakarta Comp	5075.80	3.32	0.07	0.01	5.39	9.73	20.92
Philippine SE	6016.51	156.30	2.53	4.28	2.39	1.18	28.08
Thai Exch	1354.31	13.24	0.99	0.60	0.92	9.56	21.62

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	40.76	0.49	1.22	0.29	9.86	105.23	31.55
BRENT Crude	43.31	0.43	1.00	0.09	8.51	23.80	31.09
Natural Gas	1.75	0.01	0.40	3.89	0.40	13.94	30.57

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1807.02	2.35	0.13	0.10	4.75	5.24	27.78
Silver(\$/Ounce)	19.32	0.10	0.52	3.19	11.13	24.92	25.57
Aluminium	1654.10	2.40	0.14	3.33	5.98	12.84	8.22
Copper	6495.50	84.50	1.28	5.02	12.74	26.52	9.56
Zinc	2184.50	69.25	3.07	6.21	11.10	14.49	10.77
Lead	1831.60	36.40	1.95	0.79	5.23	9.48	7.21

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	97.90	0.05	0.05	2.10	2.09	19.92	20.92
Cotton	62.89	0.26	0.42	1.98	7.78	14.51	5.29
Sugar	11.57	0.25	2.21	4.22	4.62	9.98	14.55
Wheat	530.00	3.25	0.62	2.61	3.97	2.93	2.97
Soybean	881.75	4.25	0.48	1.73	0.66	2.56	7.74

### Infosys

Infosys posted a 11.5 per cent year-on-year (YoY) growth in net profit at INR4,233 crore for the quarter ended June 30. It had reported a net profit of INR3,798 crore in the corresponding quarter last year. Consolidated revenue of the company increased 8.5 per cent YoY to INR23,665 crore in Q1FY21, over INR21,803 crore in the same period last year. Analysts have projected the figure at INR22,600 crore. Operating margin expanded to 22.7 per cent driven by preemptive deployment of our strategic cost levers along with tactical opportunities triggered by the Covid situation. Collections were robust and capex was focused, which led to a 50 per cent year on year increase in free cash flows. Our liquid and debt free balance sheet is a huge source of strength in these times. The company announced large deal wins worth USD1.74 billion during the quarter. In the US dollar terms, revenue of the company declined year-on-year by 0.3 per cent but grew by 1.5 per cent in constant currency. Digital revenues were at USD1,389 million (44.5 per cent of total revenues), year-on-year growth of 25.5 per cent in constant currency. Free cash flow stood at INR5,524 crore with a year-on-year growth of 63.5 per cent.

### Bandhan Bank

Bandhan Bank reported a 31.6% year-on-year fall in its net profit to INR550 crore for the June quarter due to additional provision on standard assets--amounting to INR750 crore--for covid-19. Net interest income (NII) for the quarter rose nearly 15% year-on-year (YoY) to INR1,811 crore while non-interest income grew 16.9% to INR387 crore. Net interest margin during the quarter was at 8.15% compared with 8.13% during January-March. Provisions and additional standard assets provision in the micro-banking portfolio totaled INR1,769 crore. During the quarter, the bank started collections post unlocking announced by the government. Overall, bank collections improved to 76% by end of June'20 compared to 29% in April'20 and continue to showcase the strengths of our retail deposit franchise with strong growth of 35% during this difficult time, especially CASA growing by over 47%. Gross non-performing assets (NPAs) as on June 30 fell to INR1,007 crore from INR1,020 crore in the year-ago period. Net NPAs fell 3.45% to INR336 crore from INR348 crore a year ago. Gross NPAs, as a percentage of gross advances, were at 1.43% compared with 1.70% as of June, 2019 and 1.48% as of March, 2020. Deposits rose 35.3% year-on-year to INR60,610 crore.

### Delta Corp

Delta Corp reported consolidated net loss of INR28.24 crore in Q1 June 2020 as against net profit of INR42.48 crore in Q1 June 2019. Consolidated net sales slumped 74.08% to INR48.34 crore in Q1 June 2020 over INR186.51 crore in Q1 June 2019. Pre-tax loss stood at INR34.78 crore in Q1 June 2020 compared with pre-tax profit of INR63.95 crore in Q1 June 2019. The company received a tax write back of INR6.11 crore in Q1 June 2020 compared with tax expense of INR21.65 crore in Q1 June 2019. The company reported a negative EBIDTA of INR(20.05) crore, which includes a provision of INR23.68 crore on account of license fees payable. The revenue and the net profit/loss, for the current quarter, are not comparable with previous quarters or previous years, due to unprecedented times with the lockdown across the country and all the company's businesses being non-operational with the exception of online business.



## **Federal Bank**

Federal Bank's net profit rose 4.3% to INR400.77 crore on 8.61% increase in total income to INR3932.52 crore in Q1 June 2020 over Q1 June 2019. Profit before tax (PBT) fell 9% to INR537.76 crore in Q1 June 2020 over Q1 June 2019. Tax expense fell 33.6% to INR136.99 crore during the period under review. Provisions and contingencies soared 105.49% crore in Q1 June 2020 to INR394.62 crore from INR192.04 crore in Q1 June 2019. Federal Bank said that the aggregate provision against the likely impact of COVID-19, including the RBI mandated provision, as of 30 June 2020 stands at INR186.30 crore. The Provision Coverage Ratio stood at 75.09% in Q1 June 2020. On the asset quality front, bank's gross non-performing assets (NPAs) stood at INR3,655.59 crore as on 30 June 2020 as against INR3530.83 crore as on 31 March 2020 and INR3394.69 crore as on 30 June 2019. The ratio of gross NPAs to gross advances stood at 2.96% as on 30 June 2020 as against 2.84% as on 31 March 2020 and 2.99% as on 30 June 2019. The ratio of net NPAs to net advances stood at 1.22% as on 30 June 2020 as against 1.31% as on 31 March 2020 and 1.49% as on 30 June 2019. Net interest income rose 12.3% year-on-year (YoY) to INR1296 crore in Q1 June 2020. Net interest margin stood at 3.07% in Q1 June 2020 compared with 3.15% in Q1 June 2019. The Capital Adequacy Ratio (CRAR) of Federal Bank, computed as per Basel III guidelines stood at 14.17% as on 30 June 2020 as against 14.35% as on 31 March 2020. Federal Bank's total deposits reached INR1,54,937.74 crore in Q1 June 2020, registering a 16.9% growth from Q1 June 2019. Net advances grew by 8.27% Y-o-Y to reach INR1,21,296.96 crore in Q1 June 2020.

## **GTPL Hathway**

Net profit of GTPL Hathway rose 38.78% to INR40.87 crore in the quarter ended June 2020 as against INR29.45 crore during the previous quarter ended June 2019. Sales rose 10.79% to INR495.46 crore in the quarter ended June 2020 as against INR447.22 crore during the previous quarter ended June 2019.

### **Maruti Suzuki recalls 1,34,885 units of WagonR, Baleno models to fix faulty fuel pumps**

The country's largest carmaker Maruti Suzuki Wednesday voluntarily announced a recall for 134885 units of small cars WagonR and Baleno. The recall exercise would affect WagonR (1 Litre) manufactured between November 15th 2018 and October 15th 2019 and Baleno (Petrol) manufactured between January 8th 2019 and November 4th 2019. The company will inspect 56,663 units of WagonR and 78,222 units of Baleno for a possible issue with the fuel pump. The faulty part will be replaced, free of cost. Owners of the suspected vehicles under this recall campaign will be contacted by Maruti Suzuki authorized dealers in due course of time.

### **Renew Power plans to double power generation capacity to 20,000 megawatts in five years**

Renew Power, India's largest clean energy firm, plans to double its portfolio of running plants and projects under implementation to 10,000 MW in five years. The expansion would require an investment of INR40,000 crore to INR50,000 crore, going by the average cost of projects in the industry, although the company did not share financial details. Project economics vary across the country, depending on the cost of land and the intensity of sunlight or wind. This year despite the impact of Covid-19, the government has been actively bringing out new bids in the renewable energy space and companies have responded enthusiastically.

### **Zybus Cadila begins human clinical trials of COVID-19 vaccine candidate**

Drug firm Zybus Cadila has started human clinical trials of its COVID-19 vaccine candidate ZyCoV-D. In the phase of trials, the company will be enrolling over 1,000 subjects across multiple clinical study sites in India. The adaptive phase I/ II human clinical trials of ZyCoV-D have commenced with the first human dosing. the adaptive phase I/II dose escalation, multi-centric study will assess the safety, tolerability and immunogenicity of the vaccine. Earlier this month, Zybus had received approval from domestic authorities to start human trials for its COVID-19 vaccine contender - the second Indian pharmaceutical firm to get such nod amid a surge in novel coronavirus infections worldwide. It got approval a few days after India's first indigenous COVID-19 vaccine candidate COVAXIN.

### **DoT pushing Airtel, Vodafone Idea for some upfront payment of AGR dues and rest in instalments**

The telecommunications department is pushing mobile phone operators like Bharti Airtel and Vodafone Idea to make some upfront payment towards their balance adjusted gross revenue (AGR) dues, before being allowed to stagger the rest over several years. The move comes after both Bharti Airtel and Vodafone Idea told the department that they are not in a position to immediately pay any more statutory dues than what they have already paid. The two sides – telcos and DoT – need to present a payment roadmap before the Supreme Court at its next hearing, which is scheduled on July 20. Vodafone Idea and Airtel still need to pay about INR51,400 crore and INR25,980 crore worth of balance AGR dues, respectively, having paid nearly INR6,854 crore and INR18,004 crore so far. The two operators have asked that they be allowed to stagger the balance payment over a maximum of 20 years, backing a government proposal. This proposal if accepted by the court is their last window of hope for some extra time to pay up their dues.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Piramal Enterprises Ltd	Cash dividend of INR14 effective 16-07-20
Coromandel International Ltd	Cash dividend of INR12 effective 16-07-20
Lakshmi Machine Works Ltd	Cash dividend of INR10 effective 16-07-20
Grindwell Norton Ltd	Cash dividend of INR7.5 effective 16-07-20
Tata Consultancy Services Ltd	Cash dividend of INR5 effective 16-07-20
ABB India Ltd	Cash dividend of INR4.8 effective 16-07-20
Mahindra & Mahindra Ltd	Cash dividend of INR2.35 effective 16-07-20

### Domestic Events

- **Upcoming Result:-** Bajaj Consumer Care Ltd., Cyient Limited., L&T Finance Holdings Ltd., L&T Technology Services Ltd.

### Global Events

- China GDP for Q2 2020.
- China Industrial Production, Retail Sales and Unemployment Rate for June 2020.
- The U.S. Initial Jobless Claims for July 11, 2020.
- The U.S. Retail Sales for June 2020.
- Euro Area Balance of Trade for May 2020.
- ECB Interest Rate decision.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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