



The Nifty ended 1.15% up at 10,739.95. It opened on a flat note and remained range-bound in the first half, however aggressive buying in the last half helped the benchmark index closing above 10,700 levels. It ended the session with a hammer candle. However, staying cautious on rise around 10,800 is advised.

On the Nifty hourly chart; RSI is still down trending. 100 EMA played a critical support, which means failing to maintain 100 EMA may cause further downfall towards 10,530 and 10,470 levels. Hence staying cautious on rise is advised.

Nifty patterns on multiple time frames suggest; it found support around 10,600 levels towards finishing off in green. However breaking out 10,800 decisively still looks difficult.

### Nifty Crucial Supports & Resistances-

**Supports- 10530, 10470 Resistances- 10760, 10820**

### Open positional calls-

T+15 Investment Buy-  
|Cash Segment| Accumulate DCB on dips around @ 82-80, TGT- 100, SL- closing below 70

T+7 Positional Sell-  
|Futures Segment| LUPIN Fut @ 882-885, TGT- 825, SL- above 915

T+7 Positional Sell-  
|Futures Segment| TATA STEEL Fut @ 337-339, TGT- 309, SL- above 354

T+7 Positional Sell-  
|Futures Segment| BEL Fut @ 101-102, TGT- 92, SL- above 107

T+15 Positional Buy-  
|Cash Segment| Accumulate GLENMARK (CMP- 430.00) on dips around @ 425-420, TGT- 480, SL- closing below 390

Extended BTST Positional Buy-  
|Cash Segment| COLPAL (CMP- 1432.00) on dips around @ 1430-1425, TGT- 1465, SL- closing below 1405

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets ended higher for the second day, ending the weekly options expiry session on a strong note, led by a last hour recovery in banking and pharma stocks.

The NSE Nifty 50 index ended at 1.15% higher at 10,739. The broader markets represented by the NIFTY 500 Index ended 0.88% higher, ending at 8766.60. NIFTY IT was the top gainer, gaining by 2.83%, followed by NIFTY Pharma gaining by 1.68%. NIFTY Media was the top loser, losing by 1.65%.

Infosys was the top gainer, gaining by 9.63%, followed by BPCL and Cipla, which gained by 6.57% & 5.69% respectively. Bharti Infratel was the top loser, losing by 6.84%, followed by Tech Mahindra and ITC, which fell by 2.58% & 2.44% respectively.

The Advance: Decline ratio stood at 762:1110

### Market Turnover (In Crore) 16-07-2020

Name	Last	Previous
NSE Cash	61249.78	64036.86
NSE F&O	3650218.67	2150273.38
BSE Cash	3,419.56	3,583.19
BSE F&O	*NA	52.85

### FII Derivatives Flow (In Crore) 15-07-2020\*

Instrument	Purchase	Sale	Net
Index Future	5769.55	4179.93	1589.62
Index Option	386562.86	386775.00	212.14
Stock Future	16127.15	15987.80	139.35
Stock Option	7185.19	7302.08	116.89

### Institutional Flow (In Crore) 16-07-2020

Institution	Purchase	Sale	Net
FII	4489.16	5580.24	1091.08
DII	5544.60	3884.69	1659.91

\*Data not updated till 6:25PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Infosys	9.63	16.54	90433393	12377680
BPCL	6.57	4.55	13308018	4703759
Cipla	5.69	5.55	16098367	4322237
M&M	4.22	1.89	11752682	4362582
Britannia	3.53	4.93	987220	623583

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
IOCL	1.63	2.60	22609832	14986730
Zee Enterprise	1.78	8.44	18749935	17932900
ITC	2.44	0.82	22144753	19502820
Tech Mahindra	2.58	3.83	13010078	6979861
Bharti Infratel	6.84	11.44	14365854	8480100

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	36471.68	419.87	1.16	0.72	8.53	19.18	6.80
Nifty	10739.95	121.75	1.15	0.68	8.33	19.43	7.91
BSE M Cap	13323.98	93.65	0.71	1.26	6.58	15.08	8.52
BSE S Cap	12642.26	16.68	0.13	1.60	6.69	19.90	7.90
Nifty MC 100	15033.75	81.80	0.55	2.14	5.64	17.82	12.27
BSE Auto	15877.65	188.16	1.20	1.16	8.63	29.03	8.96
BSE Capgoods	12800.05	59.60	0.47	2.84	4.38	6.28	31.25
BSE FMCG	11527.35	26.36	0.23	1.85	7.89	3.72	2.82
BSE Metal	7519.34	64.04	0.86	0.97	6.33	16.60	29.22
BSE Oil&Gas	12651.48	122.99	0.98	1.04	1.69	14.18	11.70
BSE Healthcare	16942.14	203.93	1.22	2.92	5.00	12.99	28.60
BSE Power	1501.87	14.59	0.96	4.90	0.17	1.35	26.45
BSE Realty	1540.83	2.39	0.16	4.24	0.90	10.52	30.10
BSE ConsDur	20506.39	0.24	0.00	2.13	1.84	1.41	12.16
BSE Bank	24464.85	294.96	1.22	5.62	5.86	10.35	28.94
BSE IT	17194.49	683.01	4.14	9.31	18.73	37.70	10.39

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.62	0.01	2.08	0.54	18.07	1.58	70.66
UK	0.14	0.03	16.87	12.66	33.33	54.31	83.19
Brazil	4.78	0.02	0.36	0.87	4.38	13.93	5.18
Japan	0.03	0.01	25.71	16.13	23.81	52.94	121.85
Australia	0.88	0.01	1.15	1.67	3.71	4.26	37.14
India	5.81	0.00	0.00	0.96	0.58	9.74	8.21
Switzerland	0.45	0.02	3.94	0.67	9.51	4.66	17.62
Germany	0.46	0.01	2.70	1.51	6.79	3.80	86.89

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.19	0.04	0.06	0.26	1.35	2.13	8.62
USD Index	96.27	0.19	0.20	0.44	0.71	3.75	1.15
YUAN	7.00	0.01	0.14	0.06	1.25	1.18	1.75
GBP	1.25	0.01	0.40	0.55	0.29	0.64	1.05
EUR	1.14	0.00	0.16	0.97	1.15	5.11	1.63
YEN	107.14	0.20	0.19	0.06	0.17	0.73	1.03

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1696.00	46.00	2.64	8.27	60.91	133.61	15.66
Baltic Dirty	491.00	1.00	0.20	1.41	7.36	55.44	21.19
SG Dubai HY	0.26	0.29	966.67	152.00	2700.00	113.33	104.06

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	26870.10	227.51	0.85	3.08	2.21	14.16	1.70
Nasdaq	10550.49	61.91	0.59	0.55	6.62	23.65	28.31
S&P 500	3226.56	29.04	0.91	1.79	3.26	15.25	7.41
FTSE100	6249.09	44.32	0.70	3.28	0.09	11.01	17.54
CAC40	5066.26	43.27	0.85	2.94	2.29	16.45	9.77
DAX	12845.86	86.03	0.67	2.85	4.30	24.69	3.33
Mexico IPC	36590.26	399.35	1.10	2.38	3.44	8.38	14.88
Brazil Bovespa	101790.5	1350.30	1.34	2.03	8.83	30.82	1.91
Russian RTS	1216.78	2.21	0.18	1.41	2.07	14.07	11.94
Japan Nikkei	22770.36	175.14	0.76	1.07	0.83	18.04	5.74
Hang Seng	24970.69	510.89	2.00	4.73	2.57	4.02	12.75
Taiwan Index	12157.74	45.11	0.37	0.29	5.61	17.18	11.68
Shanghai Comp	3210.10	151.21	4.50	6.97	9.49	13.84	9.28
KOSPI	2183.76	18.12	0.82	0.73	2.14	17.59	4.39
Malaysia KLCI	1573.31	12.25	0.77	0.63	3.66	13.47	5.73
Jakarta Comp	5098.37	22.58	0.44	0.90	2.24	13.79	20.36
Philippine SE	6147.66	131.15	2.18	0.73	2.13	11.26	25.61
Thai Exch	1347.86	6.45	0.48	1.31	1.41	12.31	22.00

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	40.75	0.46	1.12	2.83	6.15	105.03	29.30
BRENT Crude	43.49	0.32	0.73	2.64	5.69	24.38	28.80
Natural Gas	1.78	0.00	0.28	0.22	4.82	15.94	28.10

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1805.94	4.22	0.23	0.14	4.61	5.14	28.43
Silver(\$/Ounce)	19.24	0.17	0.87	3.21	10.26	24.21	23.71
Aluminium	1648.75	5.35	0.32	0.93	6.11	12.22	9.61
Copper	6378.75	116.75	1.80	2.38	12.33	25.52	6.74
Zinc	2191.75	7.25	0.33	3.53	11.07	14.18	10.76
Lead	1828.25	3.35	0.18	1.56	6.15	8.84	7.40

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	97.40	0.20	0.21	1.37	1.88	19.30	18.29
Cotton	61.81	0.32	0.52	3.26	4.62	12.46	6.39
Sugar	11.82	0.00	0.00	0.17	3.75	11.93	12.31
Wheat	547.50	3.25	0.59	4.29	9.23	2.19	0.41
Soybean	886.00	3.25	0.37	1.72	1.49	3.69	6.24

### Bajaj Consumer Care

Bajaj Consumer Care has reported 4.40 per cent drop in its consolidated net profit at INR54.23 crore for the first quarter ended June 30, 2020, compared to INR56.7 crore in the year-ago period, due to disruptions caused by COVID-19 pandemic. On the quarter-on-quarter basis, the profit jumped 132 per cent from INR23.29 crore in the March quarter of FY20. The total income of the company fell by 15.63 per cent to INR208.14 crore in Q1 FY21 as compared to INR246.70 crore in the same quarter last year. Revenue from operations declined 17.92 per cent year-on-year to INR197.58 crore. On the sequential basis, revenue from operations grew 10.52 per cent against INR184 crore in the March quarter. EBITDA declined 19 per cent YoY to INR58.24 crore, while margin slipped by 0.5 per cent to 30.4 per cent during the quarter under review. Q1 FY21 performance was impacted due to nationwide lockdown to contain outbreak of COVID-19. Hair oil category saw volume growth declining by 32.7 per cent due to a higher slowdown in growth of premium oils on account of coronavirus-led lockdown.

### Minda Corporation

Minda Corporation reported a consolidated net loss of INR299.77 crore in Q4 FY20 compared with net profit of INR41.92 crore in Q4 FY19. Net sales declined 9.5% year-on-year (YoY) to INR697.93 crore during the quarter. The company has recorded impairment charge of INR293.29 crore which has been presented as exceptional items in respect of goodwill relating to Minda KTSN Plastic Solutions GmbH Co. & KG, Germany (MKTSN) and reduction in carrying value of property, plant and equipment and other assets of MKTSN after it filed for insolvency. Pre-tax loss stood at 284.44 crore in Q4 March 2020 as against a pre-tax profit of INR58.09 crore in Q4 March 2019. Current tax expenses fell 5.2% YoY to INR15.33 crore in the March quarter.



### **NTPC joins hands with NIIF for investing in RE, power distribution**

India's largest power generating company NTPC Limited has joined hands with National Investment and Infrastructure Fund Limited (NIIF) for investments in the renewable energy, power distribution sectors in India. The collaboration would further help India's vision of building sustainable and robust energy infrastructure in the country. This partnership aims to bring together NTPC's technical expertise and NIIF's ability to raise capital and bring in global best practices by leveraging its existing relationships with leading players. NTPC is planning to build 30 Gw of its overall power generation capacity from renewable energy sources by 2032. It currently has a total installed capacity of 62 Gw, with close to 80 per cent thermal power. The company also plans to enter power distribution in states and union territories. It already has a venture for captive coal mining. NIIF is a collaborative investment platform for global and Indian investors, anchored by the Government of India and currently manages \$4.3 billion of equity capital commitments across three funds, each with a distinct investment strategy.

### **Zydus Cadila gets USFDA nod for manufacturing Doxycycline Injection at Vadodara**

Zydus Cadila has received approval from the US health regulator for manufacturing Doxycycline Injection at its Jarod facility, in Gujarat. Doxycycline Injection is used to treat or prevent bacterial infections, including pneumonia and other respiratory tract infections. Zydus Cadila has received approval for its supplemental abbreviated new drug application (SANDA) for Doxycycline Injection USP, 100 mg/Vial from the US Food and Drug Administration (USFDA). The product will be manufactured at Cadila Healthcare Ltd's injectable facility at Jarod, Vadodara. The Jarod facility in Gujarat is an important one for Zydus' US injectable portfolio as five abbreviated new drug application (ANDAs) have been approved from this facility and another six have been filed, awaiting approval. Zydus has plans to file further ANDAs and NDAs from this facility. This approval will also help ramp up site transfer approvals from the Moraiya facility (Ahmedabad) to this facility. The Zydus Group now has 293 approvals and has so far filed over 390 abbreviated new drug application (ANDAs) since the commencement of the filing process in 2003-04.

### **Aviation Turbine Fuel price hiked by 1.5 per cent; petrol, diesel rates unchanged**

Jet fuel or ATF price was hiked by 1.5 per cent, the fourth increase in six weeks, while petrol and diesel rates were unchanged. Aviation Turbine Fuel (ATF) price was hiked by INR635.47 per kilolitre (kl), or 1.5 per cent, to INR42,628.28 per kl in the national capital, according to a price notification by state-owned oil marketing companies. This is the fourth straight increase in ATF prices in six months. Rates were hiked by a record 56.6 per cent (INR12,126.75 per kl) on June 1, followed by INR5,494.5 per kl (16.3 per cent) increase on June 16. Price was hiked by INR2,922.94 per kl or 7.48 per cent on July 1. ATF prices are revised on 1st and 16th of every month based on average of benchmark international price and foreign exchange rate in the preceding fortnight. Diesel on the other hand has seen rates being changed on four occasions since June 29. It currently sells for a record INR81.18 per litre in the national capital. Petrol price increased by INR9.17 per litre between June 7 and June 29 while diesel rates have increased by INR11.79 per litre since June 7.

### **Govt plans to impose 20% customs duty on solar power equipment to cut imports**

The government is considering a proposal by the Ministry of New and Renewable Energy (MNRE) to impose 20 per cent basic customs duty on solar modules to provide an edge to domestic manufacturers and discourage imports, particularly from China. While the government has taken a number of steps to increase capacities in the renewable energy sector in the last few years, it is now time to cut down reliance on imports of solar equipment and components, especially from China. Currently, Chinese firms supply about 80 per cent of solar cells and modules in the Indian market. India imported solar power equipment worth USD 1.2 billion during April-December 2019.

### **DoT withdraws INR2.3 lakh crore demand notices on GAIL, OIL in past telecom dues**

The Department of Telecommunications (DoT) has withdrawn a demand of over INR2.3 lakh crore it had made on state-owned gas utility GAIL India Ltd and explorer Oil India Ltd (OIL) in past telecom dues. Following the October 24, 2019 order of the Supreme Court asking inclusion of non-telecom revenues for calculating statutory dues such as license fee and spectrum charges of telecom firms, the DoT had sought INR1.83 lakh crore from GAIL and another INR48,489 crore from OIL in past dues. The withdrawal follows the Supreme Court ruling last month, terming the adjusted gross revenue (AGR) dues raised on non-telecom PSUs. Consequent upon the withdrawal of claims, nothing remains due to DoT by GAIL in the matter of AGR.



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