



The Nifty ended 1.87% up at 11,095.25. It opened on a positive note and continued moving higher towards finishing off in green with a bullish body candle. Ending nearer days high implies strength, which may lead to retesting of the critical resistances placed around 11,150 and 11,200 levels.

On the Nifty hourly chart; down trending RSI reversed back from oversold zone resulting in the benchmark index moving higher towards finishing off in green. Needless to say it may challenge higher resistance placed around 11,150.

Nifty patterns on multiple time frames suggest; finishing off in green implies it challenge thick resistance placed in the price range 11,150-11,200. Chart pattern suggests it might get into consolidation in the price band of 11,030-11,200.

Nifty Crucial Supports & Resistances-

Supports- 11030, 10950 Resistances- 11150, 11200

Open positional calls-

T+15 Investment Buy-

|Cash Segment| Accumulate DCB on dips around @ 82-80, TGT- 100, SL- closing below 70

T+15 Positional Buy-

|Cash Segment| Accumulate GLENMARK on dips around @ 425-420, TGT- 480, SL- closing below 390

T+3 Positional Buy-

|Cash Segment| MANAPPURAM on dips around @ 164-162, TGT- 172, SL- closing below 157

T+2 Positional Buy-

|Cash Segment| BIOCON on dips around @ 409-408, TGT- 424, SL- closing below 400

T+3 Positional Buy-

|Cash Segment| BPCL on dips around @ 414-413, TGT - 443, SL- closing below 398

SMIFS Tech Strategy Call

T+3 Positional Buy-

|Cash Segment| IOC on dips around @ 87-86, TGT-92, SL- closing below 83

BTST Positional Buy-

|Cash Segment| HDFC on dips around @ 1785-1780, TGT- 1820, SL- closing below 1760

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Nifty Intraday Chart



Market in Retrospect

India's benchmark indices snapped their longest losing streak in over four months with a strong rebound led by market heavyweights Reliance Industries and HDFC Bank.

The NSE Nifty 50 gained over 200 points, ending 1.87% higher at 11,095. The broader markets represented by the NIFTY 500 Index ended 1.60% higher, ending at 9075. NIFTY Media was the top gainer, gaining by 3.80%, followed by NIFTY Energy gaining by 2.34%. NIFTY IT was the top loser, losing by 0.88%.

RIL was the top gainer, gaining by 7.05%, followed by Zee Enterprise and HDFC Bank, which gained by 6.22% & 3.96% respectively. Tech Mahindra was the top loser, losing by 3.11%, followed by BPCL and Indusind Bank, which fell by 2.21% & 2.08% respectively.

The Advance: Decline ratio stood at 1220:643

Market Turnover (In Crore) 04-08-2020

Name	Last	Previous
NSE Cash	58627.71	58426.95
NSE F&O	1446632.04	1081112.79
BSE Cash	3,470.60	15,403.46
BSE F&O	313.63	175.20

FII Derivatives Flow (In Crore) 04-08-2020

Instrument	Purchase	Sale	Net
Index Future	4621.89	3393.50	1228.39
Index Option	177516.97	176672.43	844.54
Stock Future	14556.12	14050.76	505.36
Stock Option	6153.47	6141.57	11.9

Institutional Flow (In Crore) 04-08-2020

Institution	Purchase	Sale	Net
FII	5426.42	4722.68	703.74
DII	3650.09	4315.78	665.69

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
RIL	7.05	1.24	42477225	29750000
Zee Enterprise	6.22	0.73	48865048	21554240
HDFC Bank	3.96	4.14	30153418	16566190
JSW Steel	3.42	6.14	9878205	8943823
Maruti Suzuki India	3.14	1.21	1223516	1900015

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	1.42	4.70	95906991	74158230
HCL Technologies	1.88	2.78	6683186	7089655
Indusind Bank	2.08	6.52	21481836	18511040
BPCL	2.21	11.47	25615905	15017360
Tech Mahindra	3.11	4.63	5559111	8013613

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	37687.91	748.31	2.03	2.09	4.63	18.83	1.53
Nifty	11095.25	203.65	1.87	1.82	4.60	19.39	0.89
BSE M Cap	13856.44	139.65	1.02	1.37	4.27	20.46	2.28
BSE S Cap	13316.96	162.35	1.23	3.09	5.66	23.84	6.57
Nifty MC 100	15640.40	171.70	1.11	1.17	3.97	21.16	0.44
BSE Auto	16649.71	251.03	1.53	0.88	5.26	33.94	6.49
BSE Capgoods	12897.27	146.56	1.15	0.83	1.62	11.36	25.34
BSE FMCG	11469.79	51.65	0.45	0.22	0.35	10.82	4.44
BSE Metal	7957.17	97.25	1.24	2.35	9.70	28.53	13.29
BSE Oil&Gas	13133.67	153.24	1.18	4.29	0.92	13.31	0.55
BSE Healthcare	18629.90	242.31	1.32	9.81	13.99	21.25	48.38
BSE Power	1537.52	9.87	0.65	1.11	4.32	6.26	20.68
BSE Realty	1588.72	31.25	2.01	1.82	0.38	17.65	21.72
BSE ConsDur	21907.46	198.68	0.92	1.20	4.31	14.92	2.92
BSE Bank	24388.12	461.14	1.93	2.72	1.64	7.51	23.56
BSE IT	18001.55	131.52	0.73	1.33	16.28	33.02	15.90

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.54	0.02	2.96	7.10	19.63	15.10	70.85
UK	0.09	0.01	12.12	20.18	53.72	62.34	84.18
Brazil	4.12	0.45	9.74	11.90	14.07	8.78	6.55
Japan	0.02	0.01	30.77	21.74	35.71	194.74	111.04
Australia	0.83	0.02	1.96	9.58	8.08	0.12	23.41
India	5.77	0.06	1.08	0.88	1.23	5.08	9.10
Switzerland	0.51	0.01	1.19	2.48	32.73	0.99	38.51
Germany	0.54	0.02	4.02	7.09	25.93	3.38	9.90

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.05	0.04	0.05	0.27	0.48	0.91	5.75
USD Index	93.45	0.09	0.10	0.26	3.83	6.07	4.71
YUAN	6.98	0.00	0.02	0.26	0.52	1.16	0.98
GBP	1.30	0.00	0.24	0.87	4.42	4.83	7.42
EUR	1.18	0.00	0.13	0.52	4.14	7.98	5.12
YEN	106.05	0.10	0.09	0.91	1.23	0.65	0.09

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1385.00	35.00	2.59	7.12	26.87	131.61	22.54
Baltic Dirty	506.00	0.00	0.00	1.36	7.43	50.15	18.52
SG Dubai HY	0.18	0.45	166.67	133.96	130.51	120.93	102.80

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	26664.40	236.08	0.89	0.30	3.24	12.27	0.68
Nasdaq	10902.80	157.53	1.47	3.48	6.81	25.17	36.22
S&P 500	3294.61	23.49	0.72	1.70	5.26	15.90	12.37
FTSE100	6033.73	1.15	0.02	1.59	2.04	4.83	18.57
CAC40	4879.62	0.54	0.01	1.06	2.61	11.38	9.00
DAX	12587.78	65.51	0.52	1.98	0.43	20.20	5.97
Mexico IPC	37546.72	527.04	1.42	0.52	1.06	3.23	6.08
Brazil Bovespa	102829.9	82.20	0.08	1.58	6.27	30.37	0.15
Russian RTS	1251.41	6.22	0.49	0.52	1.30	13.81	3.25
Japan Nikkei	22573.66	378.28	1.70	0.37	1.20	15.06	7.05
Hang Seng	24946.63	488.50	2.00	0.70	1.68	5.64	7.33
Taiwan Index	12709.92	196.89	1.57	0.98	6.72	18.56	20.48
Shanghai Comp	3371.69	3.72	0.11	4.45	6.94	17.89	17.57
KOSPI	2279.97	28.93	1.29	1.02	5.93	20.29	14.11
Malaysia KLCI	1575.94	3.33	0.21	0.98	1.50	14.48	3.12
Jakarta Comp	5075.00	68.78	1.37	0.81	2.03	10.19	19.95
Philippine SE	5775.50	59.58	1.04	1.46	9.37	3.65	28.96
Thai Exch	1330.81	9.58	0.73	0.75	3.02	2.24	21.01

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	40.37	0.65	1.58	1.66	0.71	97.94	27.49
BRENT Crude	43.46	0.71	1.61	0.39	1.24	40.67	26.26
Natural Gas	2.14	0.04	1.76	14.70	19.78	10.54	9.94

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1973.66	1.60	0.08	0.87	11.23	16.06	37.10
Silver(\$/Ounce)	24.25	0.01	0.03	0.45	34.80	64.38	49.92
Aluminium	1713.75	38.55	2.30	2.62	8.28	18.26	1.57
Copper	6495.00	73.00	1.14	1.07	7.83	27.83	13.87
Zinc	2313.00	5.00	0.22	3.79	14.79	21.45	1.20
Lead	1849.04	12.71	0.68	0.62	4.70	15.31	4.96

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	120.40	0.10	0.08	6.93	13.69	9.16	4.92
Cotton	63.79	0.08	0.13	4.39	1.33	13.42	0.14
Sugar	12.63	0.09	0.71	5.16	3.19	18.59	6.31
Wheat	516.25	4.75	0.91	1.38	4.93	1.10	0.19
Soybean	891.00	5.25	0.59	0.39	0.64	5.35	4.04

Exide Industries

Exide Industries reported a consolidated net loss of INR13.56 crore in the quarter ended June 30, 2020 due to the impact of disruptions caused by the COVID-19 pandemic. The company had posted a net profit of INR161.58 crore in the corresponding quarter a year ago. Total income during the quarter under review stood at INR2,537.55 crore as against INR3,691.33 crore in the quarter ended June 30, 2019. This has caused an adverse impact on its sales as well as profitability during the quarter. The company is focusing on cost control and technology upgradation as strategies to improve the bottom-line.

Dixon Technologies

Sales decline 50.21% to INR465.78 crore. Net profit of Dixon Technologies (India) declined 91.10% to INR1.82 crore in the quarter ended June 2020 as against INR20.44 crore during the previous quarter ended June 2019. Sales declined 50.21% to INR465.78 crore in the quarter ended June 2020 as against INR935.40 crore during the previous quarter ended June 2019.

Godrej Consumer Products

Godrej Consumer Products Ltd reported consolidated net revenue in Q1FY21 stood at INR2,327.34cr, which declined by 0.91% yoy from INR2,348.75cr in Q1FY20. EBITDA stood at INR472.7cr in Q1FY21 that increased by 3.75% yoy. For Q1FY20, it had posted EBITDA of INR455.6cr. EBITDA margin as of Q1FY21 was at 20.31% that increased by 91bps yoy against the same quarter, the previous year. The consolidated net profit in Q1FY21 came in at INR394.88cr that declined by 3.12% yoy, as compared to Q1FY20, when it had reported INR407.6cr. The net profit margin in Q1FY21 came in at 16.97% that declined by 38bps yoy. The net profit margin for Q1FY20 was at 17.35%.

Gujarat Gas

Gujarat Gas Ltd reported consolidated net revenue in Q1FY21 stood at INR1,107.36cr, which declined by 58.54% yoy from INR2,670.82cr in Q1FY20. EBITDA stood at INR185.74cr in Q1FY21 that decreased by 60.35% yoy. For Q1FY20, it had posted EBITDA of INR468.49cr. EBITDA margin as of Q1FY21 was at 16.77% that declined by 77bps yoy against the same quarter, the previous year. The consolidated net profit in Q1FY21 came in at INR59.07cr that declined by 74.76% yoy, as compared to Q1FY20, when it had reported INR234.04cr. The net profit margin in Q1FY21 came in at 5.33% that declined by 3.43% yoy. The net profit margin for Q1FY20 was at 8.76%.

Jindal Saw

Jindal Saw Ltd announced consolidated net revenue of Jindal Saw Ltd in Q1FY21 stood at INR1,640.79cr, which declined by 46.32% yoy from INR3,056.46cr in Q1FY20. EBITDA stood at INR183.85cr in Q1FY21 which decreased by 53.62% yoy. For Q1FY20, it posted EBITDA of INR396.39cr. EBITDA margin as of Q1FY21 was at 11.2% which declined by 1.77% yoy for the same quarter, previous year. The consolidated net loss in Q1FY21 came in at INR26.57cr which declined by 124.28%, as compared to Q1FY20, when it had reported profit of INR109.44cr. The net profit margin in Q1FY21 came in at negative 1.62% which declined by 5.20% yoy. The net profit margin for Q1FY20 was at 3.58%.

ERIS Lifesciences

Sales rise 5.95% to INR288.08 crore. Net profit of ERIS Lifesciences rose 5.91% to INR89.02 crore in the quarter ended June 2020 as against INR84.05 crore during the previous quarter ended June 2019. Sales rose 5.95% to INR288.08 crore in the quarter ended June 2020 as against INR271.89 crore during the previous quarter ended June 2019.

Varun Beverages

- Total sales volumes in Q2CY20 were down by 46.4% YoY to 104.8 million cases. Sales volumes in India were down by 48.2% YoY to 88.8 million cases. Organic volumes for the quarter declined by 50.1% in India, 33.3% in international territories and 48% on a consolidated basis.
- Revenue from operations declined 41.6% YoY in Q2CY20 to INR16,401.8 million. Realisation per case improved by 8.9% in Q2CY20 on account of higher mix of CSD and controlled trade promotions.
- CSD constituted 85%, Juice 7% and Packaged Drinking Water 8% of total sales volumes of Q2CY20.
- Gross Margins improved by 2.1% YoY to 54.8% in Q2CY20 primarily due to favourable pet chips prices and higher mix of CSD.
- EBITDA declined by 52.1% YoY to INR3,777 million. EBITDA margins declined by 5% YoY to 23%. However, EBITDA margins expanded by 6.85% QoQ on a similar revenue base on account of cost control measures undertaken during Covid period and higher gross margins.
- Depreciation remained similar to last year and Finance Cost declined by 12.5%.
- PAT declined by 65.4% YoY to INR1408 million. PAT margin was 8.6%.
- Debt to Equity ratio stood at 0.84x as on June 30, 2020.
- The Board of Directors have recommended an interim dividend of INR2.50 per equity share.

Maruti's Nexa becomes the third largest auto retail brand in just five years

Brand Nexa, which has become the third largest automobile retail brand in five years since inception in July 2015, is arguably one of the best examples of how customer-centricity can create a premium brand. Nexa, the premium retail brand from the automotive leader Maruti Suzuki, commands a little over 11 per cent of the car market volume and contributes more than 20 per cent of Maruti's annual volumes, grossing over 30,000 units per month even in this downturn. Nexa marks the first initiative by a carmaker here to go beyond selling cars by creating a new format of retail experience. In these five years Nexa, with its intelligent brand associations and unique customer experiences, has delighted over 1.1 million customers as it completed five years in July. Since the launch with the sole brand S-Cross, today Nexa sells five premium models of Maruti. In October 2016, it rolled in the Baleno, the premium mini SUV, which was followed by the Ignis, a hatchback in January 2017. In April 2017, it launched the premium sedan Ciaz, and in August 2019 the XL6, a crossover MPV, was rolled out. At present, there are 370 Nexa showrooms across 200 cities. But Srivastava is cautious about expansion this fiscal given the pandemic blow to the industry. Nexa is the third largest retail automobile channel with a market share of 10-11 per cent. At present, Nexa contributes close to 20 per cent of our overall sales. With Nexa, we are able to attract modern urban consumers. In just four years and two months, the brand grossed up 1 million customers in September 2019 and by July 2020, added 1 lakh more customers to the take the total customer family to 1.1 million.

Manufacturing facilities working at up to 70 pc capacities amid pandemic: Asian Paint

Asian Paints manufacturing facilities are working at up to 70 per cent capacities due to the impact of COVID-19 pandemic and resultant lockdowns. The company said its business has picked up progressively in tier 2, 3, 4 cities where the demand conditions were better, while in metros and some tier 1 cities, the pace of recovery is slow. All the operations which were disrupted since early March 2020 have seen resumption since early May, 2020. The company has been able to open all manufacturing plants after taking requisite Government permissions. All the operations which were disrupted since early March 2020 have seen resumption since early May, 2020. The company has been able to open all manufacturing plants after taking requisite Government permissions. The permissions are for running the plants across all the businesses to a limited capacity or even to a full capacity in some geographies. Pointing out that manufacturing facilities of the company are working at approximately 60-70 per cent levels. Asian Paints business divisions include decorative, home improvement and industrial operations. The business in India saw improvement in demand conditions over May and June after a complete washout in April, 2020.

Auto component maker Steel Strips Wheels bags new orders worth over \$1 mn from US

Auto component maker Steel Strips Wheels Ltd has bagged orders worth USD 1 million for over 1.19 lakh wheels for the US caravan trailer market. The order is to be executed in August from the company's Chennai plant, Steel Strips Wheels Ltd (SSWL). This is the largest order from one customer and encompasses most of the development we have done for the US market. This appears as a major step towards acceleration of resuming business activities and resuming normalcy as the US and EU markets gain momentum after the slowdown of the coronavirus pandemic. SSWL had recently bagged long term orders worth INR3,750 crore through domestic customer supply programs.

The low-profile Delhi firm behind the INR16,000-crore bid for Anil Ambani's telecom assets

The checkered history of Anil Ambani's telecom business will see one of its final phases unfold on Wednesday, with NCLT hearing the resolution plan of Reliance Communications and its units. It will decide if UV Asset Resolution (UVARCL) and Jio two firms that have been widely approved by RCom's lenders are the buyers of RCom's assets. UVARCL made a bid of INR16,000 crore to buy two companies RCom and its subsidiary Reliance Telecom which have spectrum and data centers, according to a plan approved by lenders. On the other hand, Reliance Infratel, which has towers and fibre, is to go to Jio for a total consideration of between INR20,000 crore and INR23,000 crore. UVARCL is a low-profile asset reconstruction company (ARC) from Delhi that specializes in buying up bankrupt telcos. Earlier this year, UVARCL got NCLT's nod to take over Aircel's assets in the first step towards its resolution plan. As for its bid for Anil Ambani's telecom assets, UVARC feels that although RCom has lost most of its customers, a substantial amount can be recovered by selling spectrum in 14 of India's 22 telecom circles.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Granules India Ltd	Cash Dividend of INR0.25 effective 05-08-2020
Shilchar Technologies Ltd	Cash Dividend of INR1 effective 05-08-2020
Cravatex Ltd	Cash Dividend of INR1 effective 05-08-2020
Bharti Infratel Ltd	Cash Dividend of INR2.3 effective 05-08-2020
Voltas Ltd	Cash Dividend of INR4 effective 05-08-2020
Larsen & Toubro Ltd	Cash Dividend of INR8 effective 05-08-2020
Clariant Chemicals India Ltd	Cash Dividend of INR11 effective 05-08-2020
Goodyear India Ltd	Cash Dividend of INR13 effective 05-08-2020
VIP Industries Ltd	Corporate meeting effective 05-08-2020
Rane Brake Lining Ltd	Corporate meeting effective 05-08-2020
PNB Housing Finance Ltd	Corporate meeting effective 05-08-2020
Hawkins Cookers Ltd	Corporate meeting effective 05-08-2020
Asian Paints Ltd	Corporate meeting effective 05-08-2020
Godrej Properties Ltd	Corporate meeting effective 05-08-2020

Domestic Events

- **Upcoming Result:-** Adani Gas, Apollo Tyres, Cadila Healthcare, Canara Bank., Cera Sanitaryware, Dwarikesh Sugar, Hawkins Cookers, Inox Leisure, Jk Lakshmi Cement, Jyothy Labs, Magadh Sugar, Rane Brake, Tasty Bite Eatables, V.I.P.Industries
- India Markit Services PMI for July 2020.

Global Events

- China Caixin Services & Composite PMI for July 2020.
- Japan Jibun Bank Services and Composite PMI for July 2020.
- The U.S. Markit Services PMI for July 2020.
- The U.S. Balance of Trade for June 2020.
- The U.S. MBA Mortgage Applications for July 31, 2020.
- Euro Area Services and Composite PMI for July 2020.
- Euro Area Retail Sales for June 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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