

Market Snapshot (Updated at 8AM)*

| Indian Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex | 37663.33 | 24.58 | 0.07 |
| Nifty | 11101.65 | 6.40 | 0.06 |

| Global Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES | 27201.52 | 373.05 | 1.39 |
| NASDAQ COM. | 10998.40 | 57.23 | 0.52 |
| FTSE 100 | 6104.72 | 68.72 | 1.14 |
| CAC 40 | 4933.34 | 43.82 | 0.90 |
| DAX | 12660.25 | 59.38 | 0.47 |
| NIKKEI 225 | 22587.31 | 70.37 | 0.31 |
| SHANGHAI | 3383.26 | 2.76 | 0.08 |
| HANG SENG | 25101.96 | 4.98 | 0.02 |

| Currency | Close | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 74.94 | 0.10 | 0.14 |
| USD / EUR | 1.19 | 0.00 | 0.03 |
| USD / GBP | 1.31 | 0.00 | 0.01 |
| USD / JPY | 105.56 | 0.03 | 0.03 |

| Precious Metals | Close | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD) | 2041.30 | 3.28 | 0.16 |
| Silver | 27.10 | 0.22 | 0.80 |

| Energy | Close | Net Chng. | Chng. (%) |
|-------------|-------|-----------|-----------|
| NYMEX Crude | 42.15 | 0.04 | 0.09 |
| Brent Crude | 45.23 | 0.05 | 0.11 |
| Natural Gas | 2.22 | 0.03 | 1.41 |

| Bond | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 5.77 | 0.01 | 0.14 |

| Indian ADRs | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 61.32 | 0.10 | 0.16 |
| HDFC Bank | 46.41 | 0.10 | 0.22 |
| ICICI Bank | 9.49 | 0.11 | 1.17 |
| Infosys Ltd | 12.65 | 0.01 | 0.08 |
| Tata Motors | 7.82 | 0.28 | 3.71 |
| Vedanta Ltd | 6.49 | 0.14 | 2.20 |
| Wipro | 4.26 | 0.02 | 0.47 |

Institutional Flow (In Crore) 05-08-2020

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|--------|
| FII | 5976.57 | 6036.75 | 60.18 |
| DII | 3055.35 | 3481.33 | 425.98 |

Key Contents

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Top News for Today

- **HDFC:** Launches QIP issue at a floor price of Rs 1,838.94 per share. The floor price is a 4% premium to Wednesday's closing.
- **Inox Leisure:** Board approves the enabling resolution for fund raising up to Rs 250 crore through the issuance of equity shares / other methods.
- **Bharti Airtel:** Telecom Kenya has opted out of the company's proposed network merger.
- **National Fertilizers:** Sales up 20% to 18.79 lakh MT while Urea sales up 17% to 15.87 lakh MT during the June quarter.
- **VIP Industries:** Board approved issue of NCDs worth Rs 50 crore on a private placement basis.
- **Punjab and Sind Bank:** NPA account worth Rs 32.84 crore of SEW LSY Highways has been declared a fraud and reported to RBI.
- **Cera Sanitaryware:** To discontinue the business operations of its Dubai arm. Expected date of closure is February 2021. This entity contributed 0.2% to the total turnover of the company.
- **Alkem Laboratories:** Launches Favipiravir under the brand name 'Alfluenza.'
- **Apollo Tyres:** Board approved issue of NCDs worth Rs 1,000 crore. To issue convertible preference shares up to Rs 540 crore to Emerald Sage Investment.
- **Adani Gas:** CEO Suresh Manglani said during a conference call that the Total-Adani Gas venture will apply for fuel retail licensing in India.
- **Eveready Industries:** India Ratings and Research has upgraded the company's long term credit ratings to 'IND BB+' from 'IND BB'. The outlook has been changed to positive.
- **InterGlobe Aviation:** To consider raising funds on August 10.

Events of the Day

- **Result for today:-** Lupin, Pidilite, HPCL, Vodafone Idea, Whirlpool, Adani Enterprises, Adani Power, Blue Star, Can Fin Homes, Dalmia Bharat, Deepak Nitrite, Jamna Auto, JK Tyre, KEI Industries, Indian Hotels.
- 10am: Apollo Tyres conference call to discuss on 1Q FY21 earnings
- 2:30pm: ActionAid India webinar on 'The lessons that indigenous knowledge & practice have for the world today!'
- 3pm: National Seed Association of India host webinar on 'Parametric Weather Insurance for the Seed Industry'
- 5:30pm: Nangia Andersen to host global webinar on Demystifying TP@Covid-19: Practical Challenges & Experience Sharing from around the Globe
- AGMs: BASF India (3 p.m.), Bata India (1:30 p.m.), Blue Star (3:30 p.m.)
- Dr Lal PathLabs: To meet AXA Investment Managers U.K. on August 6.
- CG Consumer Electricals: To meet DSP MF, First State Investments and other investors between August 6-13

Market in Detailed (Updated at 8AM)*

| Indian Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|-------|-------|-------|
| Sensex | 37663.33 | 24.58 | 0.07 | 1.07 | 3.22 | 18.87 | 1.86 |
| Nifty | 11101.65 | 6.40 | 0.06 | 0.90 | 3.14 | 19.75 | 1.40 |
| BSE M Cap | 13910.26 | 53.82 | 0.39 | 1.07 | 3.36 | 21.16 | 2.51 |
| BSE S Cap | 13429.58 | 112.62 | 0.85 | 3.52 | 5.19 | 25.49 | 7.48 |
| Nifty MC 100 | 15725.70 | 85.30 | 0.55 | 1.23 | 2.80 | 21.91 | 0.49 |
| BSE Auto | 16959.94 | 310.23 | 1.86 | 2.19 | 4.18 | 34.81 | 8.35 |
| BSE Capgoods | 12950.98 | 53.71 | 0.42 | 1.00 | 2.90 | 13.61 | 25.32 |
| BSE FMCG | 11442.79 | 27.00 | 0.24 | 0.19 | 0.94 | 14.32 | 4.57 |
| BSE Metal | 8279.83 | 322.66 | 4.05 | 5.46 | 11.30 | 34.63 | 9.17 |
| BSE Oil&Gas | 13125.26 | 8.41 | 0.06 | 3.30 | 0.32 | 13.16 | 2.47 |
| BSE Healthcare | 18610.98 | 18.92 | 0.10 | 7.41 | 14.08 | 22.77 | 48.81 |
| BSE Power | 1530.13 | 7.39 | 0.48 | 1.73 | 6.16 | 3.70 | 19.74 |
| BSE Realty | 1591.17 | 2.45 | 0.15 | 2.01 | 3.08 | 20.07 | 21.42 |
| BSE ConsDur | 22187.67 | 280.21 | 1.28 | 3.42 | 4.20 | 18.21 | 0.87 |
| BSE Bank | 24430.05 | 41.93 | 0.17 | 2.54 | 2.87 | 8.18 | 22.92 |
| BSE IT | 17976.21 | 25.34 | 0.14 | 0.47 | 14.77 | 33.50 | 15.18 |

| LME | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|-------|-------|-------|-------|
| Gold(\$/Ounce) | 2041.30 | 3.28 | 0.16 | 4.33 | 14.38 | 21.10 | 38.45 |
| Silver(\$/Ounce) | 26.95 | 0.01 | 0.05 | 14.67 | 47.46 | 81.42 | 63.84 |
| Aluminium | 1729.44 | 2.41 | 0.14 | 2.59 | 9.27 | 19.75 | 0.28 |
| Copper | 6498.75 | 45.75 | 0.71 | 0.26 | 7.89 | 26.74 | 14.81 |
| Zinc | 2398.00 | 69.00 | 2.96 | 4.69 | 19.01 | 25.60 | 4.03 |
| Lead | 1915.00 | 52.50 | 2.82 | 3.21 | 8.44 | 19.02 | 2.35 |

| Currency | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 74.94 | 0.10 | 0.14 | 0.19 | 0.35 | 0.93 | 5.62 |
| USD Index | 92.76 | 0.11 | 0.12 | 0.28 | 4.10 | 7.32 | 4.99 |
| YUAN | 6.94 | 0.01 | 0.12 | 0.92 | 1.07 | 2.30 | 1.16 |
| GBP | 1.31 | 0.00 | 0.11 | 0.24 | 5.09 | 6.30 | 7.86 |
| EUR | 1.19 | 0.00 | 0.05 | 0.19 | 4.95 | 9.95 | 5.98 |
| YEN | 105.56 | 0.03 | 0.03 | 0.80 | 1.69 | 0.52 | 0.85 |

| Agro Commodities | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|--------|----------|------|------|-------|-------|------|
| Coffee | 123.40 | 0.05 | 0.04 | 7.77 | 16.53 | 8.39 | 9.84 |
| Cotton | 64.47 | 0.01 | 0.02 | 2.01 | 2.07 | 14.62 | 1.42 |
| Sugar | 12.54 | 0.24 | 1.88 | 4.41 | 2.45 | 13.79 | 5.79 |
| Wheat | 509.50 | 1.00 | 0.20 | 3.73 | 3.35 | 2.11 | 1.07 |
| Soybean | 879.25 | 0.50 | 0.06 | 1.01 | 2.98 | 4.77 | 5.05 |

| Global Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones | 27201.52 | 373.05 | 1.39 | 2.49 | 3.48 | 14.95 | 4.50 |
| Nasdaq | 10998.40 | 57.23 | 0.52 | 4.32 | 5.41 | 24.21 | 40.41 |
| S&P 500 | 3327.77 | 21.26 | 0.64 | 2.13 | 4.66 | 16.83 | 15.48 |
| FTSE100 | 6104.72 | 68.72 | 1.14 | 0.44 | 2.88 | 4.29 | 14.88 |
| CAC40 | 4933.34 | 43.82 | 0.90 | 0.51 | 2.92 | 11.28 | 5.76 |
| DAX | 12660.25 | 59.38 | 0.47 | 1.26 | 0.57 | 19.37 | 9.44 |
| Mexico IPC | 37901.96 | 435.01 | 1.16 | 0.48 | 0.05 | 2.48 | 4.73 |
| Brazil Bovespa | 102801.8 | 1585.90 | 1.57 | 2.65 | 3.91 | 30.02 | 0.62 |
| Russian RTS | 1295.27 | 35.11 | 2.79 | 2.31 | 3.86 | 16.54 | 0.06 |
| Japan Nikkei | 22587.31 | 70.37 | 0.31 | 1.10 | 0.57 | 15.12 | 9.72 |
| Hang Seng | 25101.96 | 4.98 | 0.02 | 1.61 | 4.68 | 4.02 | 3.34 |
| Taiwan Index | 12966.62 | 157.70 | 1.23 | 1.86 | 6.96 | 20.28 | 24.68 |
| Shanghai Comp | 3383.26 | 2.76 | 0.08 | 2.84 | 1.42 | 17.45 | 21.70 |
| KOSPI | 2339.67 | 29.42 | 1.27 | 3.28 | 7.01 | 21.39 | 22.10 |
| Malaysia KLCI | 1580.72 | 12.51 | 0.80 | 1.91 | 0.24 | 14.79 | 1.93 |
| Jakarta Comp | 5127.05 | 52.05 | 1.03 | 0.31 | 2.77 | 11.25 | 16.22 |
| Philippine SE | 5851.11 | 17.53 | 0.30 | 1.93 | 7.54 | 3.76 | 24.66 |
| Thai Exch | 1337.35 | 6.54 | 0.49 | 0.07 | 2.54 | 4.59 | 19.99 |

| Freight | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|--------|--------|--------|--------|--------|
| Baltic Dry | 1475.00 | 78.00 | 5.63 | 11.09 | 25.20 | 173.97 | 15.63 |
| Baltic Dirty | 509.00 | 3.00 | 0.59 | 0.59 | 5.38 | 42.22 | 17.50 |
| SG Dubai HY | 0.36 | 0.18 | 100.00 | 143.90 | 161.02 | 88.99 | 105.59 |

| Energy Markets | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|-------|----------|------|-------|-------|-------|-------|
| NYMEX Crude | 42.15 | 0.04 | 0.09 | 5.59 | 3.74 | 75.70 | 21.41 |
| BRENT Crude | 45.23 | 0.05 | 0.11 | 4.55 | 4.58 | 39.96 | 20.71 |
| Natural Gas | 2.22 | 0.03 | 1.41 | 21.49 | 17.38 | 3.73 | 5.25 |

| Bond Markets | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|-------|----------|-------|-------|-------|--------|--------|
| US | 0.54 | 0.01 | 1.79 | 1.52 | 20.42 | 23.49 | 68.40 |
| UK | 0.13 | 0.05 | 68.83 | 10.17 | 30.85 | 36.89 | 74.61 |
| Brazil | 4.06 | 0.15 | 3.58 | 12.36 | 15.36 | 12.27 | 8.68 |
| Japan | 0.02 | 0.00 | 33.33 | 23.81 | 60.98 | 184.21 | 108.79 |
| Australia | 0.85 | 0.03 | 3.53 | 0.59 | 8.01 | 7.41 | 18.35 |
| India | 5.77 | 0.01 | 0.14 | 1.25 | 1.39 | 5.09 | 9.81 |
| Switzerland | 0.49 | 0.02 | 4.31 | 4.87 | 26.75 | 6.15 | 42.72 |
| Germany | 0.51 | 0.05 | 8.50 | 1.61 | 17.13 | 12.46 | 1.94 |

Taking global cues, Nifty is expected to open flat around 11,100 and likely to remain range-bound in the price band of 11,030-11,250. Next support below 11,030 is placed around 10,950.

The Nifty previous session ended 0.06% up at 11,101.65. It opened on a positive note and remained extremely volatile towards finishing off on a flat note. Shedding off early morning gains implies it may continue to remain range-bound in today's session as well. Hence, staying cautious around the higher end of the range placed in the price range of 11,200-11,250 is advised. Downside supports are placed around 11,030 and 10,950 levels.

On the Nifty hourly chart; RSI and Stochastic both the leading parameters are pointing towards upside is limited to 11,200-11,250 levels. Hence staying cautious on rise is advised.

Nifty patterns on multiple time frames suggest; failing to sustain above 11,200 is a concern for the Index bulls. Shedding off early morning gains towards ending the session with a bearish spinning-top suggests range-bound oscillation ahead of expiry.

The Bank Nifty previous session ended 0.09% up at 21,509.95. It might get into the trading range of 21,200-22,000.

Nifty Crucial Supports & Resistances-

Supports- 11030, 10950 Resistances- 11200, 11250

Open positional calls-

T+15 Investment Buy-

| Cash Segment | Accumulate DCB on dips around @ 82-80, TGT- 100, SL- closing below 70

T+15 Positional Buy-

| Cash Segment | Accumulate GLENMARK on dips around @ 425-420, TGT- 480, SL- closing below 390

T+3 Positional Buy-

| Cash Segment | MANAPPURAM on dips around @ 164-162, TGT- 172, SL- closing below 157

T+2 Positional Buy-

| Cash Segment | BIOCON on dips around @ 409-408, TGT- 424, SL- closing below 400

T+3 Positional Buy-

| Cash Segment | BPCL on dips around @ 414-413, TGT- 443, SL- closing below 398

SMIFS Tech Strategy Call

T+3 Positional Buy-

| Cash Segment | IOC on dips around @ 87-86, TGT- 92, SL- closing below 83

BTST Positional Buy-

| Cash Segment | HDFC on dips around @ 1785-1780, TGT- 1820, SL- closing below 1760

T+3 Positional Buy-

| Cash Segment | TECH MAHINDRA on dips around @ 642-640, TGT- 670, SL- closing below 625

T+2 Positional Buy-

| Cash Segment | M&M FIN on dips around @ 129-128, TGT- 136, SL- closing below 124

BTST Positional Buy-

| Cash Segment | UBL on dips around @ 954-953, TGT- 973, SL- closing below 943

- **HDFC:** Launches QIP issue at a floor price of Rs 1,838.94 per share. The floor price is a 4% premium to Wednesday's closing. The company intends to raise Rs 14,000 crore through issue of equity and Rs 9,000 crore through NCDs. The board will meet on August 10 to consider the issue price for the sale. The company can offer a discount of not more than 5% on the floor price as per SEBI regulations.
- **Inox Leisure:** Board approves the enabling resolution for fund raising up to Rs 250 crore through the issuance of equity shares / other methods.
- **Bharti Airtel:** Bloomberg News reports that Telecom Kenya has opted out of the company's proposed network merger.
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- **Apollo Tyres:** Board approved issue of NCDs worth Rs 1,000 crore. To issue convertible preference shares up to Rs 540 crore to Emerald Sage Investment.
- **Adani Gas:** CEO Suresh Manglani said during a conference call that the Total-Adani Gas venture will apply for fuel retail licensing in India.
- **GOCL Corporation:** Board approved seeking shareholder nod for raising of further capital / resources in the form of debt, convertible debt or equity by way of various means such as QIPs, issue of ADRs / GDRs and others up to \$150 million.
- **South Indian Bank:** RBI has given in-principle approval for setting up of a wholly-owned non-financial arm for undertaking activities permitted by RBI.
- **Eveready Industries:** India Ratings and Research has upgraded the company's long term credit ratings to 'IND BB+' from 'IND BB'. The outlook has been changed to positive.
- **InterGlobe Aviation:** To consider raising funds on August 10.
- **Xchanging Solutions:** To meet on August 13 to consider delisting offer. Company received letter of intention to delist shares on the exchanges by promoter DXC Technologies. Promoters intend to acquire the remaining 25% stake in the company. They currently hold 75% stake. Company had a market capitalization of Rs 605 crore as on August 5, and belongs to the business outsourcing and processing industry.

Dollar Remains under Pressure; Stocks Advance

Asian stocks extended this week's advance and U.S. futures gained amid encouraging news on the vaccine front and speculation over progress on a stimulus package. The dollar slipped toward its lowest in almost two years. Shares edged up in Hong Kong and Japan, while those in South Korea outperformed. S&P 500 contracts climbed after the gauge rose to within 2% of its record closing high. Ten-year Treasury yields were steady, while crude oil fluctuated. Gold remained above \$2,000 an ounce. The offshore yuan touched a five-month high.

Battle Over Gas Project May Shape Australia's Energy Future

A key battle over the future of fossil fuels and climate change will soon be decided in a sleepy corner of Australia. After a decade-long struggle pitting a mix of farmers, grandmothers and activists against oil producers and local and federal governments, a panel will decide by early next month whether to greenlight a A\$3.6 billion (\$2.6 billion) natural gas project. The resolution will arrive amid growing global opposition to all fossil fuels over their contribution to climate change, and as traditional producers such as BP Plc pivot toward green power. As both a major exporter of energy and a victim of the devastation of a warming planet, Australia's path forward may illustrate how communities weigh the economic benefits of gas against environmental damage.

Oil Steady Near Five-Month High with U.S. Stockpiles Shrinking

Oil was steady in New York near a five-month high as U.S. crude stockpiles fell more than expected, offsetting rising fuel inventories and softer demand. Crude stockpiles slid to the lowest level since April, falling more than double the median estimate in a Bloomberg survey. However, government data also showed gasoline and distillate inventories rose by a combined 2 million barrels last week as the summer driving season nears its end, while demand for motor fuel stagnated, highlighting the uneven recovery from a virus-driven crash.

Grim U.S. Milestones; Victoria Cases Seen Climbing

Grim milestones in two hard-hit U.S. states underscored the pandemic's wrath, with California reporting its second-deadliest day from the virus and Florida's case count topping 500,000. New infections in Australia's Victoria state may peak at more than 1,000 a day, the Australian reported, citing government modelling. A key Japanese minister warned a major virus wave is coming. Scotland reimposed lockdown restrictions in Aberdeen, the country's oil hub, after a spike in cases. Johnson & Johnson will supply 100 million doses of its experimental vaccine to the U.S., while Moderna Inc. said it has received \$400 million of deposits for its potential shot. Facebook Inc. removed a post from U.S. President Donald Trump's page on its social network for violating a policy on virus misinformation, while Twitter Inc. briefly blocked Trump's campaign account, @teamtrump, from posting on its network pending removal of similar content.

Banking & Finance

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Metals/Mining/Power

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IT/Telecom/Media

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FMCG/Retail/Textile/Food

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Pharma/Fertilizers/Healthcare/Chemical

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[Lupin launches coronavirus drug Favipiravir in India at Rs 49 per tablet](#)

Infrastructure/Cement/Real Estate

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Hospitality/Aviation/Logistics

[India's hotel revenue per available room declined 43.5% in H1 2020: JLL](#)

[CII national committee on tourism and hospitality appeals to Delhi LG Anil Baijal to allow hotels to resume operations](#)

[Domestic air traffic revival fails to meet expectations; is at 45% of pre-pandemic levels](#)

[SpiceJet operates two flights from Moscow and Tashkent to repatriate 295 Indians](#)

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