



The Nifty previous session ended 0.12% down at 11,308.40. It opened gap-down and remained lackluster for the entire session towards finishing off on a subdued note. Chart pattern suggests 11350-11390 may continue to act as the thick resistance. Immediate support is placed around 11,230.

On the Nifty hourly chart; RSI is still laggard and pointing towards range-bound oscillation with positive bias. Trading range is supposed to be 11,230-11,390.

Nifty patterns on multiple time frames suggest; it finished off directionless ahead of weekly expiry. Hence, cautious trading is advised.

Nifty Crucial Supports & Resistances-
Supports- 11230, 11160 Resistances- 11350, 11390

Open positional calls-

T+15 Investment Buy-
|Cash Segment| Accumulate DCB on dips around @ 82-80, TGT- 100, SL- closing below 70

T+3 Positional Buy-
|Cash Segment| BPCL on dips around @ 414-413, TGT- 443, SL- closing below 398

T+3 Positional Buy-
|Cash Segment| IOC on dips around @ 87-86, TGT- 92, SL- closing below 83

T+5 Positional Buy-
|Cash Segment| INFRATEL on dips around @ 194-192, TGT- 204, SL- closing below 187

T+5 Positional Buy-
|Cash Segment| HUL on dips around @ 2225-2220, TGT- 2280, SL- closing below 2190

T+3 Positional Buy-
|Cash Segment| INDUSIND BANK on dips around @ 522-520, TGT- 542, SL- closing below 509

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Nifty Intraday Chart



Market in Retrospect

Indian equity markets ended little changed ahead of the weekly options expiry on Thursday.

The Nifty ended 0.12% lower at 11,308. The broader markets represented by the NIFTY 500 Index ended 0.07% lower, ending at 9285. NIFTY PSU Bank was the top gainer, gaining by 2.70%, followed by NIFTY Media gaining by 2.37%. NIFTY Pharma was the top loser, losing by 1.55%.

HCL Tech was the top gainer, gaining by 4.87%, followed by SBI and Eicher Motors, which gained by 4.23% & 3.14% respectively. Kotak Bank was the top loser, losing by 2.16%, followed by Cipla and Britannia Industries, which fell by 2.04% & 1.80% respectively.

The Advance: Decline ratio stood at 1005:896

Market Turnover (In Crore) 12-08-2020

Name	Last	Previous
NSE Cash	*NA	58119.35
NSE F&O	1667098.85	1368029.32
BSE Cash	4,288.42	3,428.79
BSE F&O	*NA	331.15

FII Derivatives Flow (In Crore) 11-08-2020*

Instrument	Purchase	Sale	Net
Index Future	2760.50	2654.30	106.2
Index Option	153036.74	152878.47	158.27
Stock Future	12187.69	14427.60	2239.91
Stock Option	5598.83	5629.30	30.47

Institutional Flow (In Crore) 11-08-2020*

Institution	Purchase	Sale	Net
FII	6227.70	5214.04	1013.66
DII	2759.01	4174.55	1415.54

*Data not updated till 5:40PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HCL Technologies	4.87	4.17	13085422	5256577
SBI	4.23	6.19	157820882	53225830
Eicher Motors	3.14	0.72	298667	193405
Tech Mahindra	2.56	6.71	4355483	5460291
Tata Motors	2.49	8.62	50715485	67455390

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
BPCL	1.74	2.77	9050520	10748320
Hindalco Industries	1.76	0.03	17437082	24199240
Britannia Industries	1.80	1.04	619436	733188
Cipla	2.04	5.53	7841606	18568830
Kotak Bank	2.16	0.07	3840205	3084714

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38369.63	37.38	0.10	1.88	4.85	22.31	2.10
Nifty	11308.40	14.10	0.12	1.86	5.02	22.96	1.79
BSE M Cap	14354.67	37.70	0.26	3.19	7.15	25.79	5.01
BSE S Cap	13834.12	3.14	0.02	3.01	8.05	30.93	8.93
Nifty MC 100	16268.85	12.15	0.07	3.45	6.66	27.39	2.02
BSE Auto	17599.01	334.91	1.94	3.77	10.20	36.09	9.57
BSE Capgoods	13367.58	4.74	0.04	3.22	2.57	20.13	22.74
BSE FMCG	11748.15	52.80	0.45	2.67	3.23	16.58	6.03
BSE Metal	8581.56	69.81	0.81	3.64	13.97	37.47	3.57
BSE Oil&Gas	13337.56	17.84	0.13	1.62	4.18	18.04	3.61
BSE Healthcare	19095.99	283.80	1.46	2.61	15.24	26.08	50.44
BSE Power	1575.42	10.51	0.67	2.96	0.42	10.15	18.16
BSE Realty	1627.39	12.23	0.75	2.28	0.47	21.08	20.59
BSE ConsDur	21717.43	185.29	0.85	2.12	5.57	18.05	4.38
BSE Bank	25213.37	20.59	0.08	3.21	0.53	16.88	21.49
BSE IT	18243.22	95.59	0.53	1.49	15.78	32.04	14.69

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.67	0.03	4.66	22.59	4.14	0.95	59.20
UK	0.23	0.03	15.00	76.92	48.39	7.63	53.06
Brazil	3.42	0.00	0.03	18.89	29.47	24.19	23.08
Japan	0.05	0.01	36.36	275.00	66.67	2150.00	120.74
Australia	0.92	0.05	5.76	11.82	6.99	3.98	4.08
India	5.85	0.02	0.26	0.19	1.60	5.13	9.97
Switzerland	0.45	0.03	6.22	7.38	2.17	13.91	51.24
Germany	0.44	0.04	8.16	13.24	5.59	13.07	25.85

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.83	0.05	0.07	0.15	0.48	0.91	5.40
USD Index	93.50	0.13	0.14	0.68	3.26	6.44	3.99
YUAN	6.95	0.00	0.00	0.14	0.74	1.98	1.61
GBP	1.30	0.00	0.08	0.58	3.85	6.35	7.97
EUR	1.18	0.00	0.28	0.76	3.78	8.53	4.98
YEN	106.88	0.39	0.36	1.20	0.38	0.24	1.48

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1510.00	4.00	0.27	3.21	16.57	248.73	14.88
Baltic Dirty	497.00	6.00	1.19	2.36	0.60	42.87	20.61
SG Dubai HY	0.03	0.48	106.67	111.11	104.76	93.88	100.58

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27686.91	104.53	0.38	3.20	6.18	16.50	6.87
Nasdaq	10782.82	185.54	1.69	1.45	1.56	19.78	37.13
S&P 500	3333.69	26.78	0.80	0.82	4.67	16.15	15.60
FTSE100	6225.33	71.11	1.16	1.98	2.13	3.85	13.86
CAC40	5049.50	21.68	0.43	2.36	1.59	12.90	4.91
DAX	12943.10	2.27	0.02	2.25	2.46	19.64	10.83
Mexico IPC	38703.59	413.83	1.08	3.30	6.14	3.31	2.88
Brazil Bovespa	102174.4	1270.10	1.23	0.95	2.14	31.21	0.25
Russian RTS	1297.93	1.80	0.14	0.20	4.19	14.12	0.29
Japan Nikkei	22843.96	93.72	0.41	1.20	2.48	12.16	10.44
Hang Seng	25244.02	353.34	1.42	0.56	1.88	4.12	2.25
Taiwan Index	12670.35	109.84	0.86	1.03	4.94	16.46	20.99
Shanghai Comp	3319.27	21.02	0.63	1.73	1.89	14.79	17.91
KOSPI	2432.35	13.68	0.57	5.21	13.12	26.54	25.23
Malaysia KLCI	1556.64	8.10	0.52	0.73	2.21	12.81	3.62
Jakarta Comp	5233.45	43.29	0.83	2.08	4.02	14.05	16.27
Philippine SE	5995.00	41.06	0.69	2.77	3.27	6.07	23.67
Thai Exch	1336.84	14.83	1.12	0.45	1.01	2.86	19.01

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	42.24	0.62	1.49	0.09	4.14	63.81	23.12
BRENT Crude	45.12	0.60	1.35	0.15	3.77	39.41	20.29
Natural Gas	2.14	0.03	1.24	2.15	16.08	1.28	6.98

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1935.58	23.35	1.22	5.05	7.59	13.66	28.06
Silver(\$/Ounce)	25.84	1.04	4.20	4.17	38.01	67.23	51.39
Aluminium	1750.35	0.21	0.01	1.07	5.50	19.80	0.48
Copper	6381.75	12.00	0.19	1.10	0.57	22.17	11.34
Zinc	2394.00	11.00	0.46	2.79	9.64	18.09	7.60
Lead	1941.86	61.86	3.29	4.26	5.42	17.52	6.67

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	114.35	0.75	0.66	7.33	14.29	3.62	3.30
Cotton	63.49	0.00	0.00	1.50	1.28	9.65	1.39
Sugar	12.75	0.01	0.08	1.67	8.42	22.01	2.89
Wheat	499.75	4.00	0.79	3.43	7.28	5.26	3.20
Soybean	873.00	0.50	0.06	0.65	1.99	1.87	7.23

Sarda Energy Ltd

Q1-20 Financial Highlights

- Revenues declined 37% YoY at INR347 crore against INR555 crore last year.
- EBITDA fell 51% YoY at INR54 crore; margins down at 16% vs 20% YoY
- PAT fell 24% YoY at INR36 crore despite higher other income (Rs38 crore vs INR11 crore) and lower tax rate (20% vs 36%)
- Steel & Ferro alloys - Facilities at both Raipur and Vizag began calibrated resumption of work from mid April 2020 and have seen a gradual ramp up since then; Both plants are now operating at nearly normal levels of production
- Combined sales of all steel products declined 36% YoY at 153k tonne
- Thermal-Power (162 MW) – Generation declined 32% at 187 MU, while sales fell 78% YoY at 11 MU due to plant shutdown in Apr-20
- Hydro-Power (29.7 MW) - No major impact on hydro power generation; Highest ever power generation of 20.33 MU in Q1-Y21.

Realizations increased during Q1-20

- Incremental realizations YoY (Rs/ Tonne): Pellets-5825, Sponge Iron-9125, Billets-12604, Wire Rods-3409, HB Wire-1849
- Steel product prices are rising due to unlocking of pent-up demand as construction activities rising, migrant labours coming back, exports picking up. Billet prices are at INR29500-30000/ tonne; Wire rods at 33000-34500/ tonne
- Prices of silica manganese currently at INR60000/ tonne; may go slightly more from here before softening
- Currently, there is some shortage of iron ore and lumps in the market as only JSW and Arcelor have started mining operations in Odisha. The situation may change in next 5-6 months when all the miners start the operations.

Sikkim Hyro power project update

- Sikkim Hydro-power project (96 MW) is in the final stages; Minor construction work and some installation work was pending, which got delayed due to Covid led pandemic; Expected to commence operations in next 2 months.
- There will be marginal flow of revenues in the current year as the generation from hydro power is seasonal; FY22 will see the full impact on revenue from the project.

- It will take 1.5-2 years to get the final tariff fixed for the project from the regulatory; however, the company may be able to sell the power at a provisional tariff provided by the regulatory
- The company has done capex of INR1400 crore on the project; There might be cost escalation of INR50-100 crore.

To carry furnace up-gradation work in FY21

- The company to take major up-gradation work for the rest three furnaces in the Ferro Alloy unit in Raipur. The two furnaces of the five have been upgraded already. It will take 2.5 months for each furnace and will be done one by one.
- The expected production loss is 12000 tonne during the current FY21
- The company may look for any inorganic opportunity

Debt

- The cost of borrowing for the compact is around 10% for the operational plants and 12% for others
- Standalone debt at INR1600 crore

Others

- The grid power tariff has risen by INR1/ unit, which is positive for captive power suppliers

CAMLIN FINE SCIENCES LTD.

- Sales rose 17.54% YoY to INR305.74 crore in Q1FY21 against INR260.12 crore during Q1FY20. Robust growth in sales witnessed across all the sectors.
- Quarterly Net Profit stood at Rs. 15.39 crore in Q1FY21, down 1.07% YoY. EBITDA stood at Rs. 51.55 crore in Q1FY21, up 42.36% YoY. 2019. Margins are high due to improved product mix.
- Revenue share of the company in FY20, stood at Shelf Life Solutions (54%) : Includes Anti-oxidants, Blends and Additives. Performance Chemicals (24%): Includes Specialty Chemicals. Aroma Chemicals (20%): Includes Vanillin and Ethyl Vanillin.
- Currently CFS has manufacturing facilities in India, Brazil, China, Mexico and Italy. R&D Centres are at Tarapur(India) and Ravenna (Italy) and Application Labs are in India, Brazil, North America, Italy and Mexico.

CFS India:

- CFS' India sales decreased to Rs. 1,212 crore in Q1FY21 against Rs. 1,436 crore in Q1FY20.
- Manufacturing capacity per year (PC) increased from 6,000 MT to 10,000 MT.
- Manufacturing capacity per year of Anti-oxidant Ingredients increased to 5,000 MT.
- Total employee strength currently is 350+.
-

Dahej Project:

- Trial Runs were impacted due to the nationwide lockdown declared in March. The plant was restarted on April 11, 2020, however operations remained impacted due to labour availability.
- Total employee strength currently is 130+.
- The trials were again stopped due to the Blast in adjoining plant of Yashashvi Chemicals on June 3, 2020
- Trial restarted on June 25, 2020 after the necessary repairs. Trial runs are progressing swiftly. Commercial Production is likely in Q2FY21

CFS Mexico:

- CFS' Mexico sales increased to Rs. 72.3 crore in Q1FY21 against Rs. 56.8 crore in Q1FY20.
- Manufacturing capacity per year (PC) currently stand at 5,000 MT.
- Total employee strength currently is 50+.

CFS Europe:

- CFS' European sales increased to Rs. 111.9 crore in Q1FY21 against Rs. 103.1 crore in Q1FY20.
- Total employee strength currently is 50+.
- Capacity utilization of Chemicals achieved at 95% in FY19 and witness considerable growth in EBITDA Margins & Profits due to favourable prices and better yields.
- For Shelf Life Solutions dedicated Sales team being appointed to cover the entire European market.

CFS Brazil:

- CFS' Brazil sales increased to Rs. 15.7 crore in Q1FY21 against Rs. 11.9 crore in Q1FY20.
- Total employee strength currently is 30+.
- For Shelf Life Solutions has an application lab in Indaiatuba – Brazil for customizing blends for Shelf-life Extension Solutions. Handles distribution of bulk antioxidants and vanillin.
- Key customer segments: Oil, Poultry, Dairy, Rendering, Aqua, Pet food, Swine, Vitamin Pre-mix and Bio Diesel.
- Dedicated facility for animal feed and pet food additives. Revenue will continue to grow due to launch of new products in animal nutrition and better penetration of markets.

CFS Wanglong:

- Sales increased to Rs. 59.1 crore in Q1FY21 against Rs. 46.3 crore in Q1FY20.
- Total employee strength currently is 75+.

- CFS along with CFS Europe acquired 51% stake in Ningbo Wanglong Flavours in 2017. This acquisition makes CFS the 3rd largest producer of Vanillin.
- With capacity expansion of Guaiacol in India, CFS is covered for 100% of primary raw material.

CFS North America:

- Sales increased to Rs. 8.8 crore in Q1FY21 against Rs. 12.2 crore in Q1FY20.
- Total employee strength currently is 10+.
- CFS launched new products in natural anti-oxidants and animal nutrition. Built a strong diversified portfolio of 40+ products.

SONATA SOFTWARE LTD.

- Consolidated net revenue of Sonata Software Limited in Q1FY21 stood at Rs952.44cr, which rose by 2.56% QoQ from Rs928.68cr in Q4FY20.
- EBITDA stood at Rs78.08cr in Q1FY21 which decreased by 5.96% QoQ. For Q4FY20, it had posted EBITDA of Rs83.03cr. EBITDA margin as of Q1FY21 was at 8.2% which declined by 0.74% QoQ.
- The consolidated net profit in Q1FY21 came in at Rs49.92cr which declined by 19.21%, as compared to Q4FY20, when it reported Rs61.79cr. Company registered a 25.5% YoY decline when compared to Rs67.05 crore posted the same period last year.
- The net profit margin in Q1FY21 came in at 5.24% which declined by 1.41% QoQ. The net profit margin for Q4FY20 was 6.65%.
- The reason for the dip in profit stated was Covid-19 related impact.
- The company is seeing better traction amongst clients, which is reflected in the revenues, even as certain sectors such as travel continue to be under stress.
- Second half of this fiscal will be better as more customers are looking to digitalise their business processes.

International Business:

- Company's revenue from international business stood at \$36.5 million in Q1FY21 against \$44.4 million in Q4FY20 and \$44.3 million in Q1FY20.
- Company's 64% of international revenues came from the U.S. in Q1FY21, 16% from Europe and 20% from rest of the world.
- Company added 6 new customers in Q1FY21.
- Microsoft dynamics services generated 34% of total international revenue in Q1FY21, followed by Microsoft digital platform services 19%, Modern validation etc. 15%, , IMS & Cloud 14%, Data Analysis business 11%, Open source Digital Platform services 7%, Other ERP services 3% and Other services 2%.
- During Q1FY21, Offshore generated 62% of overall international revenue and Onsite contributed 38%.
- During Q1FY21, M&A Investment stood at Rs37 cr, IP & R&D Business Investment stood at Rs6.6 cr and S&M Business Investment stood at Rs.13.4 cr.

Godawari Power & Ispat Ltd

Q1-21 Financial Highlights

- Consolidated net sales at INR711 crore, -15% YoY & -10% QoQ as realizations and sales volumes impacted due to lockdown
- EBITDA stood at 159 crore, -10% YoY but grew 4% QoQ; margins improved to 22.3% vs 21.1% YoY and 19.5% QoQ due to change in product mix; Share of Pellets increased during the quarter
- Interest cost down 16% YoY and 6% QoQ at INR47 crore due to debt repayments
- PAT fell 12% YoY at 50.4 crore; but increased 47% QoQ
- Plants were shut for 30-35 days during the lockdown period; currently running an 90% of the capacity
- Lower domestic demand mitigated by higher exports
- Solar power generation was up 8% YoY as there was no disruption
- Steel prices are up 20-25% in last 2 months

Sales volume declined across the product-lines except for Pellets

- Total Pellet sales volume at 560467 tonne, +23% YoY and +14% QoQ; Exports up 159% YoY and 124% QoQ at 361550 tonne
- Sales volume for Sponge iron fell 78% YoY, down 37% and 38% YoY for Billets and HB Wire

Strong Pellet exports on higher export demand

- Exported 95% of the Pellets produced during the quarter due to higher demand from China, while domestic demand was low
- Company manufactures high grade Pellets (67%+ Fe), which sells at \$5-6/ tonne premium in the export markets
- Current Pellet prices hovering at \$120-122/ tonne, while company sale prices higher at \$129/ tonne CIF China
- Domestic sale of Pellets will improve from current month as local demand is improving. However, the export to China will continue.
- Pellet order book is 40000 tonne for domestic markets; For exports one cargo is pending at prices of \$120/ tonne and at \$129/ tonne in September-20

Iron ore shortage currently; Supply will take time to be at normal level

- In Odisha, Iron ore mines were allotted during the month of March-20, However, production could not be started due to Covid-19 pandemic, leading to supply pressure in domestic markets
- As per company, even if the mines start production now, it will 3-4 months to get the supplies to be at normal level

Solar Power

- FY21 will be best year so far for the solar business of the company
- Solar power subsidiary have prepaid its entire FY21 principal dues.

No major Capex lined up

- No major capex lined-up for the company. Free cash flows generated to be utilized towards deleverage
- Company will increase capacities through debottlenecking at the current plant at nominal capex

Debt repayment ahead of schedule; Targets to be debt free in

- Paid INR90 crore of debts till July-20 in current FY, higher than INR72 crore of scheduled repayments and ahead of schedule time of Dec-20. FY22 debt repayment schedule at INR130 crore (INR90 crore for SA-GPIL)
- Net debt position at INR1450 crore (mainly due to subsidiary 'Godawari Green'); FY20 Net debt/equity ratio at 1.1x
- Target to pay INR300 crore during current FY (vs INR213 crore in FY20, INR243 crore in FY19); Aims to be a long-term debt free company in next 4-5 year

Interest cost to decline going forward

- The interest cost has declined 50-75bps for the company this year.
- Expect further reduction of 100-150bps ahead as debt renewal proposals under consideration

Outlook

- Expect better profitability in the current FY21

Prataap Snacks

Sales decline 40.90% to INR194.45 crore. Net loss of Prataap Snacks reported to INR5.96 crore in the quarter ended June 2020 as against net profit of INR9.65 crore during the previous quarter ended June 2019. Sales declined 40.90% to INR194.45 crore in the quarter ended June 2020 as against INR329.04 crore during the previous quarter ended June 2019.

Aster DM Healthcare

Aster DM Healthcare Limited reported consolidated net revenue in Q1FY21 stood at INR1,760.63cr, which declined by 13.21% yoy from INR2,028.59cr in Q1FY20. EBITDA stood at INR142.73cr in Q1FY21 that decreased by 36.2% yoy. For Q1FY20, it posted EBITDA of INR223.7cr. EBITDA margin as of Q1FY21 was at 8.11% that declined by 2.92% yoy against the same quarter, previous year. The consolidated net loss in Q1FY21 came in at INR88.59cr that declined by 981.49% yoy, as compared to Q1FY20, when it reported consolidated net profit of INR10.05cr. The net profit margin in Q1FY21 came in at negative 5.03% that declined by 5.53bps yoy. The net profit margin for Q1FY20 was at 0.5%. The loss attributable to equity shareholders in Q1FY21 is at INR82.93cr as against profit of INR3.26cr for the same quarter, previous year.

Bharat Forge

Sales decline 50.42% to INR1154.21 crore. Net loss of Bharat Forge reported to INR125.81 crore in the quarter ended June 2020 as against net profit of INR173.06 crore during the previous quarter ended June 2019. Sales declined 50.42% to INR1154.21 crore in the quarter ended June 2020 as against INR2327.86 crore during the previous quarter ended June 2019.

Natco Pharma

Natco Pharma Limited reported consolidated net revenue of Natco Pharma Limited in Q1FY21 stood at INR563.4cr, which rose by 14.44% yoy from INR492.3cr in Q1FY20. EBITDA stood at INR171.1cr in Q1FY21 that decreased by 10.56% yoy. For Q1FY20, it had posted EBITDA of INR191.3cr. EBITDA margin as of Q1FY21 was at 30.37% that declined by 8.49% yoy against the same quarter, the previous year. The consolidated net profit in Q1FY21 came in at INR122.1cr which declined by 14.5%, as compared to Q1FY20, when it reported profit of INR142.8cr. The net profit margin in Q1FY21 came in at 21.67% which declined by 7.34% yoy. The net profit margin for Q1FY20 was at 29.01%.

Thermax

Thermax Ltd. reported consolidated net revenue in Q1FY21 stood at INR664.94cr, which declined by 52.25% yoy from INR1,392.45cr in Q1FY20. EBITDA stood at negative INR11.39cr in Q1FY21 that decreased by 111.49% yoy. For Q1FY20, it posted EBITDA of INR99.09cr. EBITDA margin as of Q1FY21 was at negative 1.71% that declined by 8.83% yoy against the same quarter, previous year. The consolidated net loss in Q1FY21 came in at INR15.27cr that declined by 124.33% yoy, as compared to Q1FY20, when it reported consolidated net profit of INR62.76cr. The net profit margin in Q1FY21 came in at negative 2.3% that declined by 6.81% yoy. The net profit margin for Q1FY20 was at 4.51%.

Century Plyboards Ltd.

- During Q1FY21, net sales decrease by ~65.1% y-o-y to INR2,030.3 mn, led by higher revenue contraction from MDF, plywood & Laminate segments respectively.
- The Company has reported EBIDTA loss of INR5.9 mn. EBITDA margins were reported at -0.3% against 15.0% in Q1FY20 (y-o-y), and 12.7% in Q4FY20 (q-o-q), on account of higher Other Expenses & Employees expense.
- The company reported a PAT loss INR118 mn largely due to decrease in top-line. The company has reported a 243.1% increase in other income to INR45.7 mn while interest expense and Depreciation has decreased by 41.6% & 18.5% to INR54.6 mn and INR157 mn respectively.

GST intelligence detects over INR17 cr tax evasion by cement manufacturer in MP

The GST intelligence officials have detected over INR17 crore tax evasion by a major cement manufacturer in Satna and arrested one of its directors. They also conducted multiple searches in the states of Madhya Pradesh and Uttar Pradesh from August 5 to August 11 at various premises belonging to the cement manufacturer located at Maihar, Satna and their registered dealers and distributors. Searches have indicated that substantial quantities of cement and clinker have been supplied clandestinely without payment of Goods & Service Tax (GST) in the states of MP and UP. During the factory search on Saturday, the team of DGGI officials was surrounded by a mob of people who threatened and interfered with the official proceedings. In this process, as per preliminary estimates about INR15.1 crore of GST is suspected to have been evaded during the seven-month period from January till July, 2020. More than 12 lakh cement bags were found short in stocks when compared with the formal records maintained by the company.

NMDC hikes iron ore rates by INR300 to INR2,950 a tonne effective from August 12

The country's largest iron ore miner NMDC hiked rates of the mineral by INR300 to INR2,950 a tonne with immediate effect. Iron ore is the key raw material used in steel making. Any change in its prices has a direct impact on the rates of steel. NMDC said it has increased the price of lumps or high-grade iron ore by INR300 to INR2,950 per tonne, and that of iron ore fines or inferior grade ore by INR300 to INR2,660 a tonne. The last revision, effective July 31, was announced on August 3, when NMDC had fixed the price of lumps at INR2,650 per tonne and of fines at INR2,360 a tonne.

Pfizer-BioNTech vaccine candidate induces immune response in early-phase clinical trial

A COVID-19 vaccine candidate co-developed by the pharmaceutical giant Pfizer and the German biotech company BioNTech induces a "robust" immune response in healthy adults aged 18–55 years, according to an interim report of an early phase clinical trial. The researchers noted that BNT162b1 is an RNA vaccine that elicits an immune response by mimicking the mRNA molecule used by the novel coronavirus SARS-CoV-2 to build its infectious proteins. According to the study the vaccine candidate is delivered intramuscularly, and enables human cells to produce proteins part of the SARS-CoV-2 receptor-binding domain, against which the immune system is trained to produce antibodies.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Maruti Suzuki India Ltd	Cash dividend of INR60 effective 13-08-2020
Escorts Ltd	Cash dividend of INR2.50 effective 13-08-2020
Dabur India Ltd	Cash dividend of INR1.6 effective 13-08-2020
TTK Prestige Ltd	Cash dividend of INR20 effective 13-08-2020
NTPC Ltd	Cash dividend of INR2.65 effective 13-08-2020
Eris Lifesciences Ltd	Cash dividend of INR5.50 effective 13-08-2020
Rain Industries Ltd	Corporate meeting effective 13-08-2020
JSW Energy Ltd	Corporate meeting effective 13-08-2020
Goodyear India Ltd	Corporate meeting effective 13-08-2020
Larsen & Toubro Ltd	Corporate meeting effective 13-08-2020
Page Industries Ltd	Corporate meeting effective 13-08-2020
ICICI Lombard General Insurance Co Ltd	Corporate meeting effective 13-08-2020
Shoppers Stop Ltd	Corporate meeting effective 13-08-2020
Greaves Cotton Ltd	Corporate meeting effective 13-08-2020

Domestic Events

- **Upcoming Result:-** 3M India, Amrutanjan Health Care, Asian Food Products, BPCL, D B Corp, Eicher Motors, EIH, Engineers India, Gail, Godrej Industries, Grasim Industries, Greaves Cotton, Hero Motocorp, India Glycols, Kirloskar Industries, Minda Corporation, Praj Industries, Prism Johnson, Sharda Cropchem, Timken India, Tourism Finance, Trent, TVS Srichakra, VIP Clothing.

Global Events

- The U.S. Initial Jobless Claims for August 08, 2020.
- The U.S. GDP for Q1 2020.
- The U.S. Durables Goods Orders for April 2020.
- The U.S. Pending Home Sales for April 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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