



The Nifty previous session ended 0.20% up at 11,408.40. It opened on a positive note and remained range-bound for the entire session towards finishing off above 11,400 mark. Ending above 11,400 mark is a positive development which might be helpful in achieving higher resistance placed around 11,550. Intraday retracement may again find buyers on dips around 11,370 levels.

On the Nifty hourly chart; RSI recovered sharply and ended on a bullish note, which is pointing towards range-bound oscillation in the price band of 11,370-11,550 with a positive bias.

Nifty patterns on multiple time frames suggest; finishing off the session above 11,400 means it may now challenge higher resistance placed around 11,550 levels.

Nifty Crucial Supports & Resistances-

Supports- 11370, 11270 Resistances- 11460, 11550

Open positional calls-

T+5 Positional Buy-
|Cash Segment| M&M FIN on dips around @ 136-135, TGT- 143/147, SL- closing below 131

T+3 Positional Buy-
|Cash Segment| AURO PHARMA @ 860-855, TGT- 910, SL- 830

T+5 Positional Buy-
|Cash Segment| UBL @ 1003-1000, TGT- 1050, SL- closing below 975

T+3 Positional Buy-
|Cash Segment| UJJIVAN @ 247-246, TGT- 256, SL- 241

T+1 Positional Buy-
|Cash Segment| CENTURY TEXTILES @ 335-333, TGT- 355, SL- 325

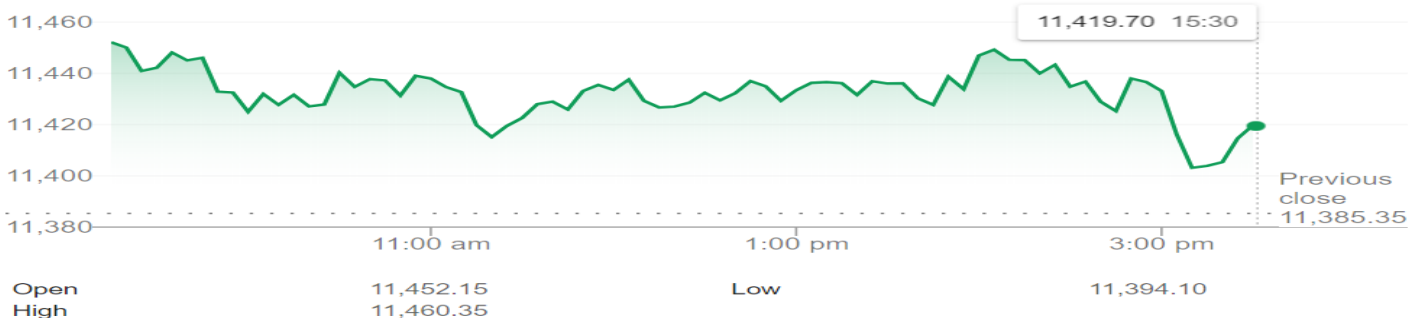
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Nifty Intraday Chart

11,408.40 +23.05 (0.20%) ↑

19 Aug, 3:32 pm IST · Disclaimer

1 day 5 days 1 month 6 months YTD 1 year 5 years Max



Market in Retrospect

Indian equity markets ended off the highest point of the day, ending a rangebound session on a flat note.

NSE Nifty 50 index ended 0.3% higher at 11,419. The broader markets represented by the NIFTY 500 Index ended 0.33% higher, ending at 9413. NIFTY Media was the top gainer, gaining by 5.36%, followed by NIFTY PSU Bank gaining by 2.36%. NIFTY FMCG was the top loser, losing by 0.44%.

Zee Entertainment was the top gainer, gaining by 13.14%, followed by Gail and Tech Mahindra, which gained by 4.64% & 1.91% respectively. Bajaj Auto was the top loser, losing by 1.45%, followed by ONGC and Nestle India, which fell by 1.36% & 1.26% respectively.

The Advance: Decline ratio stood at 1217:612

Market Turnover (In Crore) 19-08-2020

Name	Last	Previous
NSE Cash	*NA	53503.13
NSE F&O	1589921.82	1490766.91
BSE Cash	3,398.90	3,150.72
BSE F&O	*NA	337.29

FII Derivatives Flow (In Crore) 18-08-2020*

Instrument	Purchase	Sale	Net
Index Future	3226.63	3387.82	161.19
Index Option	172951.55	171909.02	1042.53
Stock Future	13903.31	13864.50	38.81
Stock Option	6233.56	6220.46	13.1

Institutional Flow (In Crore) 18-08-2020*

Institution	Purchase	Sale	Net
FII	5409.49	4274.92	1134.57
DII	2893.29	3272.67	379.38

*Data not updated till 5:00PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Zee Entertainment	13.14			
GAIL (India)	4.64			
Tech Mahindra	1.91			
Bharti Airtel	1.81			
Vedanta	1.77			

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Wipro	1.04			
Coal India	1.13			
Nestle India	1.26			
ONGC	1.36			
Bajaj Auto	1.45			

Bulk and Block Deals

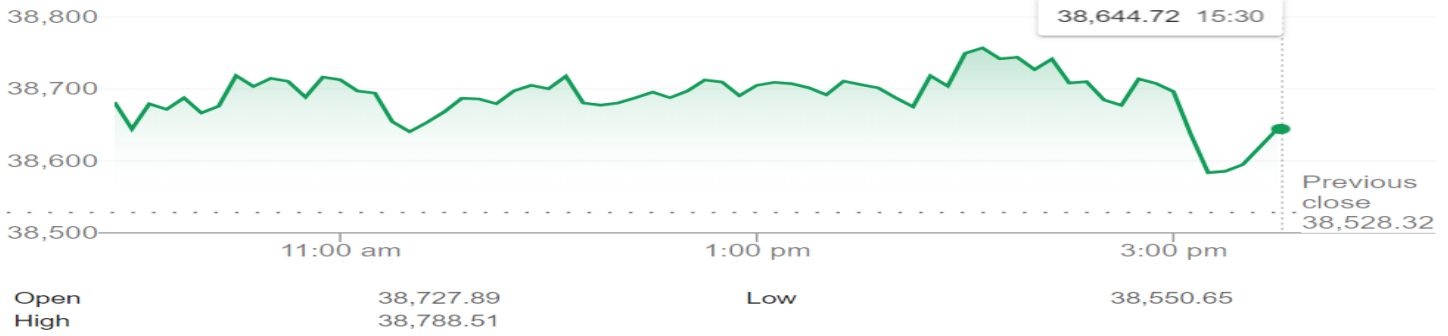
<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart

38,614.79 +86.47 (0.22%) ↑

19 Aug, 3:40 pm IST · Disclaimer

1 day 5 days 1 month 6 months YTD 1 year 5 years Max



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex							
Nifty							
BSE M Cap							
BSE S Cap							
Nifty MC 100							
BSE Auto							
BSE Capgoods							
BSE FMCG							
BSE Metal							
BSE Oil&Gas							
BSE Healthcare							
BSE Power							
BSE Realty							
BSE ConsDur							
BSE Bank							
BSE IT							

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US							
UK							
Brazil							
Japan							
Australia							
India							
Switzerland							
Germany							

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR							
USD Index							
YUAN							
GBP							
EUR							
YEN							

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry							
Baltic Dirty							
SG Dubai HY							

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones							
Nasdaq							
S&P 500							
FTSE100							
CAC40							
DAX							
Mexico IPC							
Brazil Bovespa							
Russian RTS							
Japan Nikkei							
Hang Seng							
Taiwan Index							
Shanghai Comp							
KOSPI							
Malaysia KLCI							
Jakarta Comp							
Philippine SE							
Thai Exch							

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude							
BRENT Crude							
Natural Gas							

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)							
Silver(\$/Ounce)							
Aluminium							
Copper							
Zinc							
Lead							

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee							
Cotton							
Sugar							
Wheat							
Soybean							

*Due to some technical issue Bloomberg is not updated.

JK Lakshmi Cement

JK Lakshmi Cement Ltd reported a 5.80 per cent decline in consolidated net profit for the June quarter at INR50.63 crore as sales were muted due to the coronavirus lockdown. The company had posted a profit of INR53.75 crore in the April-June period a year ago. Revenue from operations dropped 19.78 per cent to INR911.54 crore during the quarter under review, as against INR1,136.32 crore earlier. Sales volume was severely impacted by lockdown restrictions during most part of the quarter resulting into sales volume plunging by 18 per cent in Apr-June 2020 over Apr-June 19. As a result, sales declined to INR825.15 crore by 21 per cent in Apr-June 2020 from INR1,041.88 crore in Apr-June 19. Total expenses were at INR846.55 crore, as against INR1,037.23 crore earlier, down 18.38 per cent. However, on a standalone basis, net profit was up 12.74 per cent to INR44.42 crore as against INR39.40 crore.

Hindustan Aeronautics

Hindustan Aeronautics Limited (HAL) soared as much as 6.8 per cent to INR1,360, after the company registered a marginal increase in its consolidated revenue for June quarter of FY21 (Q1FY21). The state-owned aerospace and defence company's revenue increased 0.8 per cent year-on-year (YoY) to INR10,239 crore from INR10,149 crore in the year-ago quarter. Net profit for the quarter fell by 1 per cent YoY to INR1,226 crore from INR1,238.9 crore in Q1FY20. On the operational front, HAL's earnings before interest, tax, depreciation, and amortisation (EBITDA) came in at INR2,470.8 crore as compared to INR2,599.6 crore in the year-ago period. EBITDA margins contracted 150 basis points (bps) to 24.1 per cent. The impact due to Covid-19 will be 'minimal' for the company as major portion of the company's revenue is generated from Defense services. Moreover, the Ministry of Defence had extended the contractual delivery date for a period of 4 months (March 25, 2020 to July 24, 2020) due to force majeure.

V2 Retail

Sales decline 81.72% to INR36.98 crore. Net loss of V2 Retail reported to INR8.92 crore in the quarter ended June 2020 as against net profit of INR11.45 crore during the previous quarter ended June 2019. Sales declined 81.72% to INR36.98 crore in the quarter ended June 2020 as against INR202.35 crore during the previous quarter ended June 2019.

Muthoot Finance

Muthoot Finance reported 59% jump in its net profit for the June quarter at INR841 crore. The company reported net profit of INR530 crore in the year-ago period. Total revenue from operations increased 28% to INR2,385 crore as against INR1,857 crore in June 2019. There has been no significant impact on the operations/financial position of the company on account of outbreak of the Covid-19 pandemic and the limitations/restrictions arising therefrom. In accordance with the concessional package announced by RBI, the company has offered an optional moratorium on repayment of loan installments falling due between March 1, 2020 and August 31, 2020 and the asset classification for all accounts where moratorium is granted continues to remain stand-still during the aforesaid period as per such guidelines

Maharashtra State Road Transport Corporation to set up petrol pumps to overcome losses

The Maharashtra State Road Transport Corporation (MSRTC) has decided to set up petrol pumps in the state to increase its earnings and overcome the losses incurred due to the outbreak of COVID-19. State Transport Minister Anil Parab. The MSRTC will get a sustainable source of income through the petrol pump business. The transport corporation recently signed an agreement with the Indian Oil Corporation for the project. As per the agreement, 30 petrol and diesel pumps and five Liquefied Natural Gas (LNG) pumps will be set up on vacant plots of the MSRTC.

CCEA approves relaxation in working capital lending limit to discoms

The Cabinet Committee on Economic Affairs (CCEA) approved a one-time relaxation in working capital lending limits by PFC and REC to state distribution companies. This will enable states like Tamil Nadu, Odisha, Bihar and Jammu and Kashmir to avail about Rs 32,000 crore loans under the Centre's liquidity injection package for power sector. CCEA has approved one-time relaxation to Power Finance Corporation and REC for extending loans to discoms above limits of working capital cap of 25% of last year's revenues under Ujwal Discom Assurance Yojana. Currently, banks and financial institutions can lend only 25% of a discom's revenue in the previous year for working capital. The Rs 90,000 crore liquidity infusion package was launched by the Centre under Atma Nirbhar Bharat scheme. The Cabinet had on May 13 approved the scheme allowing Power Finance Corp and REC to offer concessional loans to distribution utilities to clear dues of the distribution companies.

Dr Reddy's launches antiviral drug Avigan in India, to launch remdesivir in September

Generic drug maker Dr Reddy's Laboratories launched antiviral drug Avigan (favipiravir) tablets, currently being manufactured by innovator Japanese drug giant Fujifilm Toyama Chemical Co, for the potential treatment of mild to moderate Covid-19 patients in India, which accounts for nearly a third of the world's Covid-19 cases. This comes a month after Dr Reddy's Laboratories partnering with Fujifilm Toyama Chemical Co and Global Response Aid (GRA) for development, manufacture and sale of Avigan. India's drug regulator Drugs Controller General of India (DCGI) has approved Avigan for the treatment of patients with mild to moderate COVID-19 disease.

DoT moves NCLAT against Aircel resolution nod

The telecom department has moved the National Company Law Appellate Tribunal, challenging the bankruptcy court's approval of Aircel's resolution plan. The Department of Telecommunications alleged that Aircel's resolution blueprint is a "liquidation plan" not aimed at reviving the bankrupt telco and includes the transfer of spectrum, which the government has yet to approve. A decision on spectrum will likely affect Reliance Communications NSE 3.92 % (RCom), another bankrupt telco.

Alloy steel producer SLR Metaliks invests around INR70 crore to boost manufacturing capacity

Alloy steel producer SLR Metaliks has invested around INR60-70 crore during COVID-19 induced lockdown to increase its manufacturing capacity by over 33 per cent to 4 lakh tonne. This capacity enhancement will result in an increase in revenue by 25 per cent by FY22. The company increased its manufacturing capacity from 3 lakh tonne to 4 lakh tonne annually, during the COVID-19 lockdown. Company have strategically used the lockdown period to enhance the furnace capacity in a planned way through micro-planning. The company has invested around INR60-70 crore for capacity enhancement. The results of this capacity enhancement will start showing (results) in FY2022, where sales will witness an increase of about 25 per cent. The recovery path has been slow but not disappointing, as we are expecting a steady recovery in demand from the automobile sector by September 2020.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Tide Water Oil Co India Ltd	Cash dividend of INR140 effective 20-08-2020
Akzo Nobel India Ltd	Cash dividend of INR14 effective 20-08-2020
Lumax Industries Ltd	Cash dividend of INR6 effective 20-08-2020
Gujarat Narmada Valley F & C Ltd	Cash dividend of INR5 effective 20-08-2020
Tata Communications Ltd	Cash dividend of INR4 effective 20-08-2020
Unichem Laboratories Ltd	Cash dividend of INR4 effective 20-08-2020
Bhageria Industries Ltd	Cash dividend of INR3 effective 20-08-2020
Tata Metaliks Ltd	Cash dividend of INR2.5 effective 20-08-2020
Ester Industries Ltd	Cash dividend of INR2.5 effective 20-08-2020
AstraZeneca Pharma India Ltd	Cash dividend of INR2 effective 20-08-2020
Avanti Feeds Ltd	Cash dividend of INR0.10 effective 20-08-2020
Tata Steel Ltd	Corporate meeting effective 20-08-2020
Strides Pharma Science Ltd	Corporate meeting effective 20-08-2020
Apollo Tyres Ltd	Corporate meeting effective 20-08-2020

Domestic Events

- **Upcoming Result:-** Asian Food Products Ltd. Moil Ltd., Sheela Foam Ltd.,

Global Events

- The U.S. Initial Jobless Claims for August 15, 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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