

Market Snapshot (Updated at 8AM)*

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	38614.79	86.47	0.22
Nifty	11408.40	23.05	0.20

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	27692.88	85.19	0.31
NASDAQ COM.	11146.46	64.38	0.57
FTSE 100	6111.98	35.36	0.58
CAC 40	4977.23	39.17	0.79
DAX	12977.33	95.57	0.74
NIKKEI 225	22972.97	137.58	0.60
SHANGHAI	3378.52	17.94	0.53
HANG SENG	24810.08	365.05	1.45

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.82	0.06	0.08
USD / EUR	1.18	0.00	0.29
USD / GBP	1.31	0.01	0.52
USD / JPY	106.05	0.32	0.30

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1940.74	11.44	0.59
Silver	27.05	0.44	1.59

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	42.59	0.34	0.79
Brent Crude	45.02	0.35	0.77
Natural Gas	2.43	0.00	0.04

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.97	0.01	0.19

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	59.60	1.33	2.18
HDFC Bank	47.19	0.38	0.80
ICICI Bank	10.05	0.17	1.66
Infosys Ltd	12.80	0.18	1.39
Tata Motors	8.33	0.06	0.72
Vedanta Ltd	6.81	0.07	1.04
Wipro	4.27	0.03	0.70

Institutional Flow (In Crore) 19-08-2020

Institution	Purchase	Sale	Net
FII	4934.93	4475.92	459.01
DII	3595.59	3692.72	97.13

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Top News for Today

- **State Bank of India:** Raised Rs 8,931 crore in tier-II bonds. The bonds with a maturity of 15 years were raised with a coupon rate of 6.8% and credit spread stood at 35.5 basis points over the corresponding government security yield.
- **Titan:** Fully hedged with gold on lease and gold bought from stock markets. The company said that the ineffective hedge loss due to mismatch in sales quantity will be reversed subsequently with a corresponding reversal of stock gain accrued in the first quarter of fiscal 2021.
- **PNB Housing Finance:** Board approved raising Rs 1,800 crore via preferential issue / rights issue.
- **IIFL Wealth:** Board declares special dividend of Rs 40 per share.
- **RBL Bank:** Board meeting today to consider issue of raising funds through a preferential issue.
- **Aarti Drugs:** Board meeting today to consider issue of bonus shares.
- **NTPC:** Said that it would be able to reduce the transportation cost of coal to fuel to its NTPC Kudgi Super thermal power station in Karnataka, to around Rs 200-500 per metric tonnes thereby bringing down the cost of electricity generation, with a newly constructed bridge.
- **DLF:** Hines JV gets construction loan worth Rs 2,600 crore for its new project from HDFC.
- **Zee Learn:** Board accepted the resignation of Ajey Kumar as Managing Director from August 18.
- **Solara Active Pharma Sciences:** Appointed Subhas Anand as the new CFO. Subhas Anand was the ex-CFO and President at PI Industries.
- **Chalet Hotels:** Rajeev Newar has resigned from the post of CFO, effective August 19.
- **Ruchi Soya Industries:** Acharya Balkrishna resigned as the company's Managing Director.
- **Cosmo Films:** Board has given in-principle approval for company's foray into the pet care business. Pilot launch is expected early next year with an investment of Rs 15 crore over the next 18 months in NCR.
- **Yes Bank:** Sold its entire stake of 6.34 crore shares (10.12% stake) in **CG Power & Industrial Solutions**, in various tranches.

Events of the Day

- **Result for today:** Healthcare Global, Indian Overseas Bank, J Kumar Infra, MOIL, Sheela Foam
- **Conference call:** 11:30 AM Finolex Cables, 12:30 PM Vascon Engineer, 2:30 PM Cosmo Films, 3:00 PM CRISIL, 3:00 PM Agriculture, 4:00 PM Matrimony.com, 4:00 PM Asian Granito, 6:30 PM Healthcare Glob
- **AGMs:** Apollo Tyres (3 p.m.), Tata Steel (3 p.m.)
- Aarti Drug to consider proposal for free shares issue to shareholders
- MCX: To meet Creador Advisors on August 21.
- BSE: To meet General Atlantic on August 20.

Market in Detailed (Updated at 8AM)*

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38614.79	86.47	0.22	0.64	3.20	25.30	3.45
Nifty	11408.40	23.05	0.20	0.88	3.50	25.83	3.55
BSE M Cap	14741.42	84.74	0.58	2.69	7.96	30.71	9.71
BSE S Cap	14318.15	164.14	1.16	3.50	10.86	36.72	13.90
Nifty MC 100	16763.80	103.75	0.62	3.04	8.94	32.37	6.58
BSE Auto	17918.46	24.24	0.14	1.82	10.34	40.98	13.12
BSE Capgoods	14083.46	60.00	0.43	5.36	9.17	24.64	17.26
BSE FMCG	11723.31	47.43	0.40	0.21	0.55	15.16	7.74
BSE Metal	9146.64	39.65	0.44	6.58	19.80	47.44	4.51
BSE Oil&Gas	13326.08	60.71	0.46	0.09	0.01	20.58	2.64
BSE Healthcare	19061.19	32.03	0.17	0.18	12.06	24.15	52.14
BSE Power	1628.36	3.34	0.21	3.36	7.49	12.81	14.02
BSE Realty	1738.09	23.44	1.37	6.80	11.94	33.85	14.34
BSE ConsDur	22946.65	56.33	0.25	5.66	7.59	25.89	0.37
BSE Bank	25305.41	114.90	0.46	0.37	0.35	23.13	20.06
BSE IT	18367.14	89.54	0.49	0.68	5.33	34.49	16.63

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1940.74	11.44	0.59	0.68	6.75	11.00	28.74
Silver(\$/Ounce)	26.88	0.18	0.67	2.28	35.01	53.10	56.61
Aluminium	1758.35	22.10	1.27	0.47	8.14	20.46	0.26
Copper	6698.75	117.75	1.79	4.11	3.76	25.76	16.59
Zinc	2484.50	46.25	1.90	4.29	14.34	22.00	10.40
Lead	1990.25	19.00	0.96	2.67	10.97	19.48	2.97

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.82	0.06	0.08	0.01	0.13	1.10	4.51
USD Index	93.03	0.15	0.16	0.32	2.92	6.14	5.25
YUAN	6.92	0.00	0.04	0.31	0.86	2.45	1.97
GBP	1.31	0.00	0.01	0.23	3.44	6.96	7.62
EUR	1.18	0.00	0.04	0.25	3.45	7.86	6.69
YEN	106.05	0.07	0.07	0.83	1.15	1.40	0.17

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	119.35	1.70	1.40	4.46	13.88	8.30	10.25
Cotton	63.17	0.60	0.94	0.29	0.46	7.45	0.13
Sugar	13.24	0.35	2.72	3.12	12.87	21.47	1.77
Wheat	521.50	0.50	0.10	2.96	1.37	0.24	3.32
Soybean	913.00	1.00	0.11	1.50	1.44	6.91	1.62

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27692.88	85.19	0.31	1.01	3.79	12.68	6.67
Nasdaq	11146.46	64.38	0.57	1.22	3.52	18.89	40.23
S&P 500	3374.85	14.93	0.44	0.16	3.78	13.57	16.35
FTSE100	6111.98	35.36	0.58	2.68	2.39	0.74	14.22
CAC40	4977.23	39.17	0.79	1.89	2.28	10.68	6.87
DAX	12977.33	95.57	0.74	0.62	0.53	15.62	11.38
Mexico IPC	39021.92	65.43	0.17	1.00	7.43	8.31	1.71
Brazil Bovespa	100853.8	1211.70	1.19	1.24	3.42	24.02	1.64
Russian RTS	1316.32	4.80	0.37	0.70	6.51	7.41	4.09
Japan Nikkei	22972.97	137.58	0.60	1.19	1.12	11.55	11.10
Hang Seng	24810.08	365.05	1.45	1.65	0.97	1.70	5.40
Taiwan Index	12574.63	201.04	1.57	1.45	3.31	15.31	19.53
Shanghai Comp	3378.52	17.94	0.53	2.09	2.29	17.56	17.71
KOSPI	2307.83	52.71	2.23	5.12	4.99	15.99	17.73
Malaysia KLCI	1575.38	2.47	0.16	1.20	0.89	9.77	1.71
Jakarta Comp	5272.81	22.36	0.42	1.59	4.39	15.99	16.25
Philippine SE	5973.20	68.92	1.14	2.04	2.89	7.01	24.26
Thai Exch	1308.67	21.44	1.61	2.11	3.65	1.02	19.49

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1586.00	12.00	0.75	2.99	5.48	232.49	22.97
Baltic Dirty	491.00	1.00	0.20	1.80	8.05	38.01	25.27
SG Dubai HY	0.66	0.41	164.00	112.90	29.41	0.00	82.99

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	42.59	0.34	0.79	0.83	4.36	27.17	24.41
BRENT Crude	45.02	0.35	0.77	0.13	3.59	21.97	21.43
Natural Gas	2.43	0.00	0.04	11.23	44.12	17.82	4.48

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.66	0.02	3.10	8.57	8.00	3.10	57.63
UK	0.24	0.02	7.76	0.42	44.79	3.67	49.79
Brazil	3.74	0.03	0.84	6.01	20.63	28.26	15.82
Japan	0.03	0.00	9.38	17.14	6.45	383.33	112.45
Australia	0.86	0.01	1.04	3.60	3.60	9.80	9.13
India	5.97	0.01	0.19	0.32	2.83	3.36	9.41
Switzerland	0.48	0.01	3.04	5.56	9.45	3.65	53.11
Germany	0.47	0.01	1.94	5.59	5.59	1.72	27.16

Taking global cues, Nifty is expected to open negative around 11,300 and likely to remain range-bound in the price band of 11,200-11,400.

The Nifty previous session ended 0.20% up at 11,408.40. It opened on a positive note and remained range-bound for the entire session towards finishing off above 11,400 mark. Ending above 11,400 mark is a positive development which might be helpful in achieving higher resistance placed around 11,550. Intraday retracement may again find buyers on dips around 11,200 levels.

On the Nifty hourly chart; RSI recovered sharply and ended on a bullish note, which is pointing towards range-bound oscillation in the price band of 11,200-11,400 with a positive bias.

Nifty patterns on multiple time frames suggest; finishing off the session above 11,400 means it may now challenge higher resistance placed around 11,550 levels.

The Bank Nifty previous session ended 2.16% up at 22,285.90. It might get into the trading range of 21,800-22,500. Next resistance is placed around 22,700.

Nifty Crucial Supports & Resistances-

Supports- 11270, 11200 Resistances- 11400, 11460

Open positional calls-

T+5 Positional Buy-

| Cash Segment | M&M FIN on dips around @ 136-135, TGT- 143/147, SL- closing below 131

T+3 Positional Buy-

| Cash Segment | AURO PHARMA @ 860-855, TGT- 910, SL- 830

T+5 Positional Buy-

| Cash Segment | UBL @ 1003-1000, TGT- 1050, SL- closing below 975

T+3 Positional Buy-

| Cash Segment | UJJIVAN @ 247-246, TGT- 256, SL- 241

T+1 Positional Buy-

| Cash Segment | CENTURY TEXTILES @ 335-333, TGT- 355, SL- 325

- **State Bank of India:** Raised Rs 8,931 crore in tier-II bonds. The bonds with a maturity of 15 years were raised with a coupon rate of 6.8% and credit spread stood at 35.5 basis points over the corresponding government security yield. The total issue was for Rs 10,000 crore with a base issue size of Rs 2,000 crore.
- **Titan:** Fully hedged with gold on lease and gold bought from stock markets. The company said that the ineffective hedge loss due to mismatch in sales quantity will be reversed subsequently with a corresponding reversal of stock gain accrued in the first quarter of fiscal 2021.
- **PNB Housing Finance:** Board approved raising Rs 1,800 crore via preferential issue / rights issue.
- **IIFL Wealth:** Board declares special dividend of Rs 40 per share. Record date set at August 27. Dividend yield at 3.58% as of the closing on Wednesday.
- **RBL Bank:** Board meeting today to consider issue of raising funds through a preferential issue.
- **Aarti Drugs:** Board meeting today to consider issue of bonus shares.
- **NTPC:** Said that it would be able to reduce the transportation cost of coal to fuel to its NTPC Kudgi Super thermal power station in Karnataka, to around Rs 200-500 per metric tonnes thereby bringing down the cost of electricity generation, with a newly constructed bridge.
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Stocks, U.S. Futures Drop; Greenback Extends Gain

Asian stocks, U.S. and European futures came under pressure Thursday after Federal Reserve minutes signaled tempered optimism about second-half growth and Sino-American tensions simmered. The dollar continued to rebound. Stocks fell in Japan, China and Australia, with Hong Kong and South Korean shares underperforming. The U.S. ended a pact with Hong Kong on extradition. A drop in S&P 500 futures signaled Wednesday's weakness may continue after the Fed noted the health crisis would "weigh heavily" on economic activity and repeated its view that the path of the recovery would depend on containment of the virus. The greenback built on gains that came after a five-day selloff. Gold pared an overnight fall. Treasury yields ticked lower.

Oil Dips From Five-Month High on Cloudy Demand Recovery Outlook

Oil slipped from a five-month high in New York with OPEC+ and the U.S. Federal Reserve sounding caution on the demand recovery as many countries struggle to contain the coronavirus. OPEC+ urged laggards at a meeting to adhere to output pledges, warning that the pace of the demand rebound was slower than expected and at risk from a prolonged second wave of the outbreak. Meanwhile, minutes from the Fed said the pandemic would weigh heavily on economic activity, repeating its view that the recovery would depend on containment of the virus. In a positive sign for the market, however, government data showed U.S. crude stockpiles extended declines for a fourth straight week the longest run this year while gasoline inventories dropped for a second week.

Trump Says He will Change Goodyear Tires on Presidential Limo

Donald Trump said that he would change the Goodyear Tire & Rubber Co. tires on the presidential limousine after calling for a boycott against the company for allegedly banning his trademark MAGA hats at its workplaces. "I would swap them out based on what I heard," Trump said of the tires on the bulletproof limousine, known as The Beast. "We'll see what happens." Earlier in the day, the president demanded a boycott of Goodyear after an image circulated on social media that appeared to show an employee training session deeming Trump campaign apparel "unacceptable" for the workplace.

Trump Says FDA May Be Delaying Plasma Approval over Politics

President Donald Trump alleged that U.S. health regulators might be delaying the emergency authorization of blood plasma to treat coronavirus patients until after the election to hurt him politically, offering no substantiation for the charge. "I hear great things about it, that's all I can tell you," Trump said at a White House news conference Wednesday. "It could be a political decision because you have a lot of people over there that don't want to rush things because they want to do it after November 3rd," the date of the election. Some doctors have embraced the use of plasma drawn from people who have survived Covid-19 as a virus treatment. While seen as safe, clinical trials haven't yet proved whether the therapy can help people sickened by the coronavirus.

U.S. Infections Rise 0.8%; More Cases in Korea

Coronavirus infections flared in Europe, with France and Spain reporting their biggest increases in months. South Korea confirmed 288 more cases, while Hong Kong's outbreak showed signs of easing. In the U.S., New York's positive-test rate fell to the lowest since the pandemic began in March. President Donald Trump said students should stay on college campuses and alleged health regulators may be delaying an emergency treatment over politics. Greece and Puerto Rico moved to tighten rules after a jump in virus cases. The UAE saw infections surge, the death toll in Iran surpassed 20,000 and Mexico's approached 60,000. New Zealand and Australia's New South Wales state both reported five new cases.

U.S. Ends Pacts With Hong Kong on Extradition, Shipping Tax

The U.S. announced it is suspending its extradition treaty with Hong Kong and ending reciprocal tax treatment with the former British colony, the latest salvo in escalating tensions between Washington and Beijing. The moves are part of the Trump administration's efforts to pressure China over the imposition of a national security law that curtailed many of Hong Kong's freedoms. They follow up on an executive order to end preferential trading treatment for the city, which President Donald Trump and his team say is now essentially just another Chinese city. The agreements terminated covered the surrender of fugitive offenders, the transfer of sentenced persons, and reciprocal tax exemptions on income derived from the international operation of ships.

Auto / Auto Ancillaries

[Mercedes-Benz mulls price hike to offset the impact of currency volatility](#)

[India plans unaffected by Covid-19: Ho Sung Song, global president, Kia Motors](#)

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[View: The banking sector needs urgent steps to achieve efficiency](#)

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[Major cabinet decisions: Power package extended, FRP for sugarcane hiked](#)

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[DoT opposes resolution plan of RCom and its unit Reliance Telecom in NCLT](#)

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[Big boys of India's pharmaceutical industry may reshape Indian e-pharma](#)

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