



The Nifty previous session ended 0.84% down at 11,312.20. It opened gap-down and remained range-bound for the entire session towards finishing off in red. Ending with a Doji star candle itself suggests continuation of range-bound oscillation. Intraday retracement may again find buyers on dips around 11,270 levels. On an extended note, broader trading range is likely to be 11,200-11,460 as of now.

On the Nifty hourly chart; direction of the RSI pointing towards range-bound oscillating the price band of 11,200-11,460.

Nifty patterns on multiple time frames suggest; finishing off the session with a Doji star implies direction less oscillation to continue. Thick support is placed in the price range 11,270-11,200.

Nifty Crucial Supports & Resistances-

Supports- 11270, 11200 Resistances- 11400, 11460

Open positional calls-

T+5 Positional Buy-
|Cash Segment| M&M FIN on dips around @ 136-135, TGT- 143/147, SL- closing below 131

T+3 Positional Buy-
|Cash Segment| AURO PHARMA @ 860-855, TGT- 910, SL- 830

T+5 Positional Buy-
|Cash Segment| UBL @ 1003-1000, TGT- 1050, SL- closing below 975

T+1 Positional Buy-
|Cash Segment| CENTURY TEXTILES @ 335-333, TGT- 355, SL- 325

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Nifty Intraday Chart



Market in Retrospect

India's benchmark indices ended lower after gaining for three-straight days on the back of weak global cues and a stronger U.S. Dollar.

The NSE Nifty 50 index managed to hold the mark of 11,300, ending 0.84% lower at 11,312. The broader markets represented by the NIFTY 500 Index ended 0.47% lower, ending at 9369. NIFTY Media was the top gainer, gaining by 3.11%, followed by NIFTY PSE gaining by 2.63%. NIFTY Finance was the top loser, losing by 1.31%.

NTPC was the top gainer, gaining by 6.81%, followed by ONGC and Coal India, which gained by 3.27% & 2.52% respectively. Tata Motors was the top loser, losing by 2.74%, followed by HDFC and Axis Bank, which fell by 2.34% & 2.08% respectively.

The Advance: Decline ratio stood at 1029:806

Market Turnover (In Crore) 20-08-2020

Name	Last	Previous
NSE Cash	*NA	56612.37
NSE F&O	3498359.99	1589921.82
BSE Cash	3,712.32	3,398.90
BSE F&O	*NA	359.51

FII Derivatives Flow (In Crore) 19-08-2020*

Instrument	Purchase	Sale	Net
Index Future	2824.50	3074.50	250
Index Option	196243.50	196469.23	225.73
Stock Future	13693.68	14362.88	669.2
Stock Option	6467.84	6556.46	88.62

Institutional Flow (In Crore) 19-08-2020*

Institution	Purchase	Sale	Net
FII	4934.93	4475.92	459.01
DII	3595.59	3692.72	97.13

*Data not updated till 5:30PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	6.81	15.87	112338263	45623850
ONGC	3.27	4.52	37457277	14595600
Coal India	2.52	7.41	16864743	15374190
Power Grid	2.17	1.37	24785430	8035989
BPCL	2.17	2.07	18449736	12331480

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Titan	1.98	2.56	2727301	3872831
Wipro	1.98	1.01	9891765	10442040
Axis Bank	2.08	2.93	16688228	25742510
HDFC	2.34	1.09	2702784	4066306
Tata Motors	2.76	7.21	43529350	67793600

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38220.39	394.40	1.02	0.24	2.14	24.02	2.39
Nifty	11312.20	96.20	0.84	0.10	2.63	24.77	2.68
BSE M Cap	14869.42	128.00	0.87	1.97	8.90	31.84	10.66
BSE S Cap	14421.54	103.39	0.72	3.46	11.66	37.71	14.73
Nifty MC 100	16899.95	136.15	0.81	2.27	9.82	33.45	7.45
BSE Auto	17850.19	68.27	0.38	0.61	9.92	40.44	12.69
BSE Capgoods	14060.62	22.84	0.16	1.32	8.99	24.44	17.39
BSE FMCG	11668.63	54.68	0.47	0.76	0.08	14.63	7.24
BSE Metal	9232.81	86.17	0.94	6.44	20.92	48.83	5.50
BSE Oil&Gas	13401.55	75.47	0.57	0.20	0.57	21.27	3.22
BSE Healthcare	19088.96	27.77	0.15	0.62	12.22	24.33	52.36
BSE Power	1695.15	66.79	4.10	7.05	11.90	17.44	10.49
BSE Realty	1744.88	6.79	0.39	6.18	12.38	34.38	14.01
BSE ConsDur	22952.83	6.18	0.03	3.54	7.62	25.93	0.34
BSE Bank	24960.36	345.05	1.36	0.74	1.02	21.45	21.15
BSE IT	18311.39	55.75	0.30	0.27	5.01	34.08	16.28

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.65	0.03	3.82	9.25	7.19	3.82	57.95
UK	0.22	0.02	6.36	9.05	46.36	3.49	51.11
Brazil	3.74	0.03	0.84	6.01	20.63	28.26	15.82
Japan	0.04	0.00	12.50	2.86	16.13	500.00	115.45
Australia	0.85	0.01	1.27	3.83	3.83	10.01	9.34
India	5.95	0.02	0.37	0.05	2.55	2.85	9.70
Switzerland	0.49	0.02	3.37	16.08	14.99	1.24	52.83
Germany	0.49	0.02	4.66	19.90	7.39	5.56	28.41

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.03	0.21	0.28	0.25	0.15	1.02	4.42
USD Index	93.01	0.13	0.14	0.34	2.94	6.16	5.27
YUAN	6.92	0.00	0.00	0.35	0.91	2.49	2.02
GBP	1.31	0.00	0.18	0.42	3.64	7.16	7.82
EUR	1.18	0.00	0.03	0.18	3.38	7.79	6.62
YEN	106.02	0.10	0.09	0.86	1.18	1.42	0.20

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1568.00	18.00	1.13	1.82	6.56	228.72	23.85
Baltic Dirty	491.00	1.00	0.20	1.60	8.05	38.01	25.27
SG Dubai HY	0.66	0.41	164.00	112.90	29.41	0.00	82.99

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27692.88	85.19	0.31	1.01	3.79	12.68	6.67
Nasdaq	11146.46	64.38	0.57	1.22	3.52	18.89	40.23
S&P 500	3374.85	14.93	0.44	0.16	3.78	13.57	16.35
FTSE100	6032.54	79.62	1.30	2.48	3.66	0.57	15.34
CAC40	4907.26	70.64	1.42	2.69	3.66	9.11	8.20
DAX	12827.05	151.22	1.17	1.29	1.69	14.28	10.08
Mexico IPC	39021.92	65.43	0.17	1.00	7.43	8.31	1.71
Brazil Bovespa	100853.8	1211.70	1.19	1.24	3.42	24.02	1.64
Russian RTS	1286.53	229.92	2.27	3.00	4.09	4.97	1.72
Japan Nikkei	22880.62	229.99	1.00	1.59	0.72	11.10	10.66
Hang Seng	24791.39	387.52	1.54	1.74	1.06	1.60	5.49
Taiwan Index	12362.64	416.00	3.26	3.14	1.55	13.34	17.49
Shanghai Comp	3363.90	44.23	1.30	1.30	1.50	16.65	16.80
KOSPI	2274.22	86.32	3.66	6.50	3.46	14.30	16.02
Malaysia KLCI	1575.38	2.47	0.16	1.20	0.89	9.77	1.71
Jakarta Comp	5272.81	22.36	0.42	1.59	4.39	15.99	16.25
Philippine SE	6005.40	36.72	0.61	1.51	2.36	7.59	23.86
Thai Exch	1296.79	11.88	0.91	3.71	4.53	1.92	20.23

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	42.44	0.49	1.14	0.47	3.99	26.72	24.67
BRENT Crude	44.89	0.48	1.06	0.16	3.29	21.62	21.66
Natural Gas	2.40	0.02	0.95	10.13	42.70	16.65	3.44

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1929.85	0.40	0.02	1.24	6.14	10.37	28.01
Silver(\$/Ounce)	26.95	0.24	0.91	2.05	35.33	53.46	56.98
Aluminium	1758.35	22.10	1.27	0.47	8.14	20.46	0.26
Copper	6698.75	117.75	1.79	4.11	3.76	25.76	16.59
Zinc	2484.50	46.25	1.90	4.29	14.34	22.00	10.40
Lead	1990.25	19.00	0.96	2.67	10.97	19.48	2.97

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	118.75	0.60	0.50	0.55	15.91	8.99	9.30
Cotton	63.35	0.42	0.66	0.57	0.75	7.76	0.41
Sugar	13.17	0.07	0.53	0.46	12.37	18.01	1.39
Wheat	516.75	5.25	1.01	2.02	2.27	1.15	2.38
Soybean	906.00	8.00	0.88	0.72	0.67	6.09	2.37

Tata Power

- Co. plans to move towards an asset light and consumer facing model.
- Targets revenues to more than double in FY25 through Solar EPC (INR120b), rooftop & solar pumps (INR100b), new businesses such as EV charging and home automation (INR35b) and T&D (INR120b).
- Benefit of Compensatory tariff for Mundra at current prices stands at INR2.5b.
- Plans to reduce net debt to ~INR250b by end of FY21 and sustain it at those levels.
- Targets to win renewable projects of ~2GW of every year and increase the capacity to ~15GW (incl. under construction) by FY25. Would work on asset light model by transferring operational projects to InvIT. Expects InvIT process to be completed this year.
- On the Solar EPC front, the co. targets to execute 4GW of utility scale projects by FY25- implying a market share of ~20%.
- Targets revenue from Rooftop Solar and Solar Pumps to rise with increased capacity and market share. Looking at INR100b of revenues from the segment by FY25.
- Targets revenue from T&D business to increase to INR270b in FY25 (vs. current INR120b) through new opportunities in distribution (INR120b) and CESU. DISCOM privatization opportunities emerging in UP, Rajasthan and Jharkhand.
- Will not add new coal based capacities.
- Targeting INR35b of opportunities in new energy businesses such as Home Automation and EV charging in FY25. Capex in new energy businesses to be small at ~INR20b across five years.
- Expects EBITDA margins from EPC business to be at ~7-10%.
- The co. is targeting >3x rise in PAT in FY25 from current levels with expected RoEs > 12%.

Balmer Lawrie

Sales decline 27.20% to INR345.41 crore. Net profit of Balmer Lawrie & Company declined 37.84% to INR37.92 crore in the quarter ended March 2020 as against INR61.00 crore during the previous quarter ended March 2019. Sales declined 27.20% to INR345.41 crore in the quarter ended March 2020 as against INR474.49 crore during the previous quarter ended March 2019. For the full year, net profit declined 23.72% to INR124.59 crore in the year ended March 2020 as against INR163.33 crore during the previous year ended March 2019. Sales declined 13.56% to INR1534.44 crore in the year ended March 2020 as against INR1775.21 crore during the previous year ended March 2019.

Ruchi Soya

Patanjali Group firm Ruchi Soya reported 13 per cent decline in its net profit to INR12.25 crore for the first quarter ended June 30, and announced the resignation of Acharya Balkrishna as managing director of the company. Its net profit stood at INR14.01 crore in the year-ago period. The total income fell to INR3,057.15 crore during the first quarter this fiscal, from INR3,125.65 crore in the corresponding period previous year. Acharya Balkrishna has resigned from the office of Managing Director of the company with effect from August 18, 2020, due to his pre-occupation. The Board of Directors has accepted his resignation. Balkrishna has been designated as Non-Executive Non-Independent Director, liable to retire by rotation with effect from August 19, 2020, subject to approval of members of the company.

Sheela Foam

Sheela Foam Limited announced consolidated net revenue in Q1FY21 stood at INR268.97cr, which declined by 47.7% yoy from INR514.24cr in Q1FY20. EBITDA stood at INR27.84cr in Q1FY21 that decreased by 55.23% yoy. For Q1FY20, it had posted EBITDA of INR62.19cr. EBITDA margin as of Q1FY21 was at 10.35% that declined by 1.74% yoy against the same quarter, the previous year. The consolidated net profit in Q1FY21 came in at INR11.8cr that declined by 69.52% yoy, as compared to Q1FY20, when it had reported INR38.72cr. The net profit margin in Q1FY21 came in at 4.39% that declined by 3.14% yoy. The net profit margin for Q1FY20 was at 7.53%. The profit attributable to equity shareholders in Q1FY21 is INR11.33cr as against INR38.72cr for the same quarter, previous year.

Cosmo Films

Cosmo Films Ltd reported a 69.15 per cent increase in consolidated net profit at INR46.99 crore for the first quarter ended June, 2020, helped by improved operating margins. The company, which manufactures speciality films for packaging, lamination, labeling and synthetic paper, had posted a consolidated net profit of INR27.78 crore in April-June quarter a year ago. The revenue from operations declined 11.04 per cent to INR481.29 crore during the quarter under review as against INR541.02 crore in the corresponding quarter of previous fiscal. The company posted an EBITDA of INR93 crore during Q1 FY21 on the back of higher specialty sales (up by 20 per cent) and improved operating margins. The company's total expenses in Q1 FY21 declined 17.16 per cent to INR420.64 crore as against INR507.83 crore a year ago.

Govt plans further stake sale in IRCTC, invites bids from merchant bankers by Sep 10

The government is planning to sell part of its stake in Indian Railway Catering and Tourism Corp (IRCTC) in the current fiscal, and has invited bids from merchant bankers for managing the sale process. The Govt intends to disinvest a part of the paid up equity capital of IRCTC out of its shareholding through 'Offer for Sale (OFS) method of shares by promoters through the stock exchanges' as per Securities and Exchange Board of India (Sebi) Rules and Regulations. The merchant bankers will have to submit their bids by September 10. The government currently holds 87.40 per cent stake in IRCTC. To meet Sebi's public holding norm, the government has to lower its stake in the company to 75 per cent.

Hindalco signs MoU with UltraTech Cement to deliver 1.2 mn metric tonne of bauxite residue annually

Hindalco Industries a global leader in aluminium and copper, has signed an MoU with UltraTech Cement to deliver 1.2 million metric tonne of bauxite residue annually to the cement company's 14 plants located across seven states. Hindalco claims to be the world's first company to achieve 100 per cent red mud (bauxite residue) utilisation, across three of its refineries. Hindalco is going to find value from this bauxite residue waste. So this announcement is about 1.2 million tonnes of bauxite residue which is going to one company UltraTech Cement which is India's largest cement producer. The cement industry has developed the capability to process red mud as a replacement for mined minerals such as laterite and lithomarge in its process. Hindalco is supplying red mud to UltraTech Cement plants where it has been proved to be an effective substitute for mined materials, successfully replacing up to three per cent of clinker raw mix volume.

IL&FS to sell education arm to Lexington Holdings, pare INR600 crore debt

Lexington Equity Holdings Ltd., (LEHL) is set to take over IL&FS education arm Schoolnet India Lt., after the committee of creditors approved the sale. As per the deal, LEHL would service the entire debt of INR600 crore owed by Schoolnet and would pay a small equity to parent IL&FS. LEHL already owns 26% in the company. In February LEHL had sent notices to parent IL&FS expressing its unwillingness to sell its stake to then highest bidder Career Point and restricted IL&FS from concluding the sale of the education business. After prolonged discussion and negotiations, LEHL decided to acquire IL&FS stake in Schoolnet India and its subsidiaries by offering same terms as Career Point on debt responsibilities but giving higher amount towards equity to IL&FS. IL&FS Group holds 73.70% stake in Schoolnet India Limited (SIL); and Schoolnet India Limited holds 80% stake in IL&FS Skill Development Corporation (ISDC) and also has two subsidiaries - IL&FS Cluster Development Initiative Limited (ICDI) and Skill Training Assessment Management Partners Limited (STAMP). IL&FS was confident of resolving debt of over INR57,000 crore, nearly 57% of its overall dues of INR99,000 crore. Of this, the group estimates to address close to INR50,500 crore of its debt by March 2021, and an additional debt of INR6,600 crore beyond FY21. IL&FS had resolved debt of INR17,640 crore, nearly 18% of its total debt, through a combination of asset sales, debt repayment to green entities, debt discharged in non-green entities and available cash balance across the group.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Aurobindo Pharma Ltd	Cash dividend of INR1.25 effective 21-08-2020
Multi Commodity Exchange of India Ltd	Cash dividend of INR30 effective 21-08-2020
Natco Pharma Ltd	Cash dividend of INR1.25 effective 21-08-2020
Radico Khaitan Ltd	Cash dividend of INR2 effective 21-08-2020
Tinplate Co of India Ltd/The	Cash dividend of INR1 effective 21-08-2020
Vaibhav Global Ltd	Cash dividend of INR5 effective 21-08-2020
Bandhan Bank Ltd	Corporate meeting effective 21-08-2020
GPT Infraprojects Ltd	Corporate meeting effective 21-08-2020
Jindal Stainless Ltd	Corporate meeting effective 21-08-2020
TTK Prestige Ltd	Corporate meeting effective 21-08-2020
Voltas Ltd	Corporate meeting effective 21-08-2020
Whirlpool of India Ltd	Corporate meeting effective 21-08-2020

Domestic Events

- **Upcoming Result:-** Oil India Ltd., Suprajit Engineering Ltd.
- India Foreign Exchange Reserve for August 14, 2020.

Global Events

- Japan Inflation for July 2020.
- The U.S. Existing Home Sales for July 2020.
- The U.S. Markit Flash PMI for August 2020.
- Euro Area Markit Flash PMI for August 2020.
- Euro Area Consumer Confidence Flash for August 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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