

### Market Snapshot (Updated at 8AM)\*

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	38220.39	394.40	1.02
Nifty	11312.20	96.20	0.84

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	27739.73	46.85	0.17
NASDAQ COM.	11264.95	118.49	1.06
FTSE 100	6013.34	98.64	1.61
CAC 40	4911.24	65.99	1.33
DAX	12830.00	147.33	1.14
NIKKEI 225	22978.00	97.18	0.42
SHANGHAI	3385.98	22.37	0.66
HANG SENG	24949.42	158.41	0.64

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.03	0.21	0.28
USD / EUR	1.19	0.00	0.09
USD / GBP	1.32	0.00	0.30
USD / JPY	105.70	0.16	0.15

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1945.45	1.82	0.09
Silver	27.56	0.25	0.93

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	42.89	0.06	0.14
Brent Crude	45.04	0.14	0.31
Natural Gas	2.36	0.00	0.13

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.95	0.02	0.37

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	59.65	0.05	0.08
HDFC Bank	47.72	0.53	1.12
ICICI Bank	10.05	0.00	0.00
Infosys Ltd	12.82	0.02	0.16
Tata Motors	8.22	0.11	1.32
Vedanta Ltd	6.95	0.14	2.06
Wipro	4.24	0.03	0.70

### Institutional Flow (In Crore) 20-08-2020

Institution	Purchase	Sale	Net
FII	4680.39	4948.85	268.46
DII	3438.24	4110.47	672.23

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Divi's Laboratories & SBI Life Insurance:** To be included in the Nifty 50 index from September 25.
- **Bharti Infratel & Zee Entertainment:** To be excluded in the Nifty 50 index from September 25.
- **Future Retail:** Bloomberg News reports that the company is in talks with banks led by State Bank of India to raise cash to help pay interest worth \$14 million due on its dollar notes. The company has missed the earlier deadline of July 22 and is currently in a 30-day grace period that expires today. Failure to make the payment within the grace period would constitute as a default.
- **Future Enterprises:** Defaulted in payment of interest on NCD's worth Rs 12.65 crore which was due on August 16.
- **GMM Pfaudler:** To acquire 54% stake in the global business of the Pfaudler group for a total consideration of \$27.4 million. The company will acquire 34.4% of the stake by itself and 19.6% stake through its wholly-owned subsidiary Mavag AG. The acquisition is likely to be completed in the next 4-5 months.
- **Siemens:** Competition Commission of India approves proposed acquisition of C&S Electric.
- **Hindalco:** Signs MoU with Ultratech to deliver 1.2 million tonnes of red mud per annum to Ultratech's 14 cement plants located across seven states. Red Mud is also known as Bauxite residue.
- **HG Infra Engineering:** To consider raising funds via equity offerings on August 25.
- **Indian Bank:** CRISIL revised outlook on the bank's tier-1 bonds worth Rs 2,100 crore to negative from rating watch with developing implications. The rating of CRISIL AAA has been maintained.
- **Healthcare Global:** Reports a decline of 28.2% in its revenue year-on-year for the June quarter. Net loss has widened to Rs 39.8 crore from Rs 18 crore. Ebitda fell 58.5% to Rs 18.3 crore while margins declined to 9.5% from 16.4% last year.

### Events of the Day

- **Result for today:-** Union Bank of India, Punjab National Bank, Indiabulls Housing Finance, Oil India, Kolte-Patil Developers, Rossari Biotech.
- **Conference call:-** 11:00 AM Sheela Foam, 1:00 PM J Kumar Infra, 3:00 PM Schneider Infra, 3:00 PM Pharmaceuticals, 4:00 PM Max India, 4:00 PM Expleo Solutions, 4:00 PM ISGEC Heavy Eng, 4:30 PM Kolte-Patil, 6:15 PM Union Bank
- **AGMs:** TTK Prestige (10:15 a.m.), Voltas (3 p.m.), Whirlpool of India
- Tata Motors: To meet BFAM Partners on August 28.
- Heidelberg Cement: To meet First State Investments on August 21.
- Mahindra Logistics: To meet Aditya Birla Sun Life Mutual Fund, ICICI Securities and Kotak Securities between August 25-31.
- Prince Pipes and Fittings: To meet Mirae Asset Global Investments on August 21.

## Market in Detailed (Updated at 8AM)\*

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38220.39	394.40	1.02	0.24	0.76	23.56	3.13
Nifty	11312.20	96.20	0.84	0.10	1.34	24.22	3.60
BSE M Cap	14869.42	128.00	0.87	1.97	9.14	30.85	12.14
BSE S Cap	14421.54	103.39	0.72	3.46	11.39	36.72	16.39
Nifty MC 100	16899.95	136.15	0.81	2.27	9.72	32.42	9.16
BSE Auto	17850.19	68.27	0.38	0.61	8.06	37.08	13.39
BSE Capgoods	14060.62	22.84	0.16	1.32	7.92	25.75	15.56
BSE FMCG	11668.63	54.68	0.47	0.76	0.80	12.64	7.95
BSE Metal	9232.81	86.17	0.94	6.44	20.06	46.14	8.67
BSE Oil&Gas	13401.55	75.47	0.57	0.20	2.08	20.42	5.22
BSE Healthcare	19088.96	27.77	0.15	0.62	12.90	23.54	53.85
BSE Power	1695.15	66.79	4.10	7.05	9.74	18.84	9.27
BSE Realty	1744.88	6.79	0.39	6.18	10.14	34.19	12.39
BSE ConsDur	22952.83	6.18	0.03	3.54	7.27	25.41	1.44
BSE Bank	24960.36	345.05	1.36	0.74	3.28	22.32	20.32
BSE IT	18311.39	55.75	0.30	0.27	4.63	32.71	16.09

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1945.45	1.82	0.09	0.02	5.62	12.65	29.47
Silver(\$/Ounce)	27.34	0.09	0.34	3.38	28.34	59.82	59.69
Aluminium	1752.50	5.85	0.33	1.48	7.68	18.09	0.06
Copper	6617.75	81.00	1.21	5.66	1.90	22.16	16.45
Zinc	2466.89	17.61	0.71	4.77	12.58	20.72	11.30
Lead	1973.25	17.00	0.85	2.43	8.48	17.26	4.09

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.03	0.21	0.28	0.25	0.15	1.02	4.42
USD Index	92.69	0.10	0.11	0.44	2.55	6.72	5.70
YUAN	6.91	0.01	0.14	0.64	1.09	3.04	2.27
GBP	1.32	0.00	0.10	1.08	3.90	8.21	9.04
EUR	1.19	0.00	0.04	0.19	2.93	8.36	7.04
YEN	105.70	0.11	0.10	0.86	1.05	1.82	0.88

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	118.95	0.40	0.34	0.72	16.11	9.18	9.48
Cotton	64.30	0.22	0.34	2.31	2.14	9.54	1.66
Sugar	13.01	0.23	1.74	0.76	11.01	16.58	0.15
Wheat	529.25	0.75	0.14	3.88	0.84	0.43	4.96
Soybean	907.75	2.50	0.28	1.00	1.65	7.36	2.63

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27739.73	46.85	0.17	0.56	3.35	13.34	5.87
Nasdaq	11264.95	118.49	1.06	2.01	5.47	21.33	40.46
S&P 500	3385.51	10.66	0.32	0.36	3.94	14.82	15.77
FTSE100	6013.34	98.64	1.61	2.79	4.09	0.03	16.53
CAC40	4911.24	65.99	1.33	2.60	3.78	10.48	9.64
DAX	12830.00	147.33	1.14	1.26	2.60	15.94	8.70
Mexico IPC	38707.23	314.69	0.81	0.24	4.95	8.85	3.42
Brazil Bovespa	101467.9	614.20	0.61	1.00	2.72	22.21	0.26
Russian RTS	1272.81	43.51	3.31	4.02	1.04	5.52	0.58
Japan Nikkei	22978.00	97.18	0.42	1.34	0.41	11.80	11.44
Hang Seng	24949.42	158.41	0.64	0.93	2.68	2.76	5.03
Taiwan Index	12513.03	150.28	1.22	2.21	0.93	13.67	18.88
Shanghai Comp	3385.98	22.37	0.66	0.78	1.97	18.07	17.57
KOSPI	2289.82	16.13	0.71	6.04	2.76	14.61	16.58
Malaysia KLCI	1573.83	1.55	0.10	0.16	0.98	9.67	1.80
Jakarta Comp	5272.81	22.36	0.42	1.59	4.39	15.99	16.25
Philippine SE	6005.40	36.72	0.61	1.51	2.13	7.15	23.86
Thai Exch	1296.79	11.88	0.91	3.71	5.82	1.81	20.84

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1568.00	18.00	1.13	0.57	1.63	217.41	23.92
Baltic Dirty	488.00	3.00	0.61	2.20	9.80	35.45	25.95
SG Dubai HY	0.41	0.25	37.88	141.18	127.78	2150.00	88.12

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	42.89	0.06	0.14	2.07	2.19	26.42	22.99
BRENT Crude	45.04	0.14	0.31	0.54	1.10	20.91	21.63
Natural Gas	2.36	0.00	0.13	0.04	37.40	18.16	1.51

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.65	0.00	0.25	8.02	8.68	2.90	58.94
UK	0.23	0.01	4.66	7.41	49.01	1.75	50.22
Brazil	3.72	0.02	0.62	3.60	19.30	28.49	16.25
Japan	0.03	0.01	13.89	39.22	24.00	3000.00	113.14
Australia	0.87	0.01	1.64	6.97	0.58	5.03	6.87
India	5.95	0.02	0.37	0.05	2.55	2.85	9.70
Switzerland	0.50	0.02	4.42	17.26	16.16	2.27	52.35
Germany	0.50	0.02	5.09	20.39	7.83	5.98	28.12

**Taking global cues, Nifty is expected to open positive around 11,350 and likely to remain range-bound in the price band of 11,270-11,400.**

The Nifty previous session ended 0.84% down at 11,312.20. It opened gap-down and remained range-bound for the entire session towards finishing off in red. Ending the day with a Doji star candle itself suggests continuation of range-bound oscillation. Intraday retracement may again find buyers on dips around 11,270 levels. On an extended note, broader trading range is likely to be 11,200-11,460 as of now.

On the Nifty hourly chart; direction of the RSI pointing towards range-bound oscillating the price band of 11,200-11,460.

Nifty patterns on multiple time frames suggest; finishing off the session with a Doji star implies direction less oscillation to continue. Thick support is placed in the price range 11,270-11,200.

The Bank Nifty previous session ended 1.29% down at 21,999.45. It might get into the trading range of 21,800-22,500. Next resistance is placed around 22,700.

### **Nifty Crucial Supports & Resistances-**

**Supports- 11270, 11200 Resistances- 11400, 11460**

### **Open positional calls-**

T+5 Positional Buy-

|Cash Segment| M&M FIN on dips around @ 136-135, TGT- 143/147, SL- closing below 131

T+3 Positional Buy-

|Cash Segment| AURO PHARMA @ 860-855, TGT- 910, SL- 830

T+5 Positional Buy-

|Cash Segment| UBL @ 1003-1000, TGT- 1050, SL- closing below 975

T+1 Positional Buy-

|Cash Segment| CENTURY TEXTILES @ 335-333, TGT- 355, SL- 325

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### **Asian Stocks Push Higher; Treasuries Hold Gains**

Asian stocks climbed Friday after a rise in U.S. technology shares drove the Nasdaq 100 to a record, tempering concern over a bumpy economic recovery. Treasuries held their overnight gains. Shares rose in Hong Kong, China, Japan and Australia, with volumes below average. South Korean stocks pared some of Thursday's outsized slump as data showed a slide in exports eased. S&P 500 futures edged higher after the index posted a modest advance Thursday, when a rally in technology heavyweights offset a slide for energy producers and banks amid light volume. The benchmark had shrugged off earlier weakness from disappointing jobs data. The 10-year Treasury yield was steady and the dollar dipped. Crude oil and gold nudged higher.

### **Oil Clings to Third Weekly Gain With Bearish Headwinds Mounting**

Oil is set for a third weekly gain in New York, but the pandemic is leading to an uneven recovery and clouding the demand outlook. October crude futures rose to a five-month high on Monday after surging with equities on signs that an economic recovery could be within reach. However, that optimism was tempered by downbeat comments from the U.S. Federal Reserve and OPEC+ on the demand outlook due to the coronavirus, while American unemployment benefits unexpectedly increased last week.

### **Southern U.S. Outbreak Eases; Argentina Cases Soar**

The outbreak in southern U.S. states is slowing and deaths should start to fall next week, said the head of the Centers for Disease Control and Prevention. California's Covid-19 hospitalizations fell to the lowest since June. Pfizer Inc. is on course to seek a regulatory review of its vaccine as soon as October, and said about 1.3 billion doses could be produced by the end of 2021. Argentina reported record daily cases. Italy reported the most new cases since mid-May and infections in England rose by more than a quarter in a week. German Chancellor Angela Merkel and French President Emmanuel Macron opposed fresh nationwide lockdowns, arguing Europe needs to coordinate its strategy to avoid another economic hit.

### **Pfizer Vaccine on Track for Regulatory Review in October**

Pfizer Inc. and BioNTech SE said the Covid-19 vaccine they are jointly developing is on track to be submitted for regulatory review as early as October, as they released additional data from an early-stage study. The companies said the vaccine was well tolerated with mild to moderate fever in fewer than 20% of the participants. The companies are continuing to analyze data from the Phase 1 trials in the U.S. and Germany, they said in a statement. The confirmation of their October goal, first announced last month, helped lift S&P 500 futures early on Friday as part of a drumbeat of positive news on inoculation efforts that have the potential to end the threat of damaging lockdowns. The timeline would make the vaccine one of the fastest-moving in the world. Some analysts expect a vaccine to be approved for use by November in the U.S., a move which may give President Donald Trump a new foothold in the election. Pfizer and BioNTech last month clinched a \$2 billion deal to supply an initial 100 million doses of the vaccine to the U.S. Governments around the world are looking to lock up supplies of still-experimental candidates in hope of stabilizing local economies and stopping spread of the virus that's taken almost 800,000 lives globally.

### **RUBBER: Futures Decline on Lingering Concerns About Virus Impact**

Rubber futures declined on persistent concern that the coronavirus pandemic will continue to impact economic activities across the globe and hurt demand for the commodity. Prices fell mostly on the back of the U.S. Federal Reserve's statements sounding very bearish on the uncertain path to recovery from the pandemic, according to Gnanasekar Thiagarajan, head of trading and hedging strategies at Kaleesuwari Intercontinental.

### Auto / Auto Ancillaries

[Govt seeks suggestions on notification for ownership details in vehicle registration documents](#)

[M&M reboots SUV strategy to woo urban youth, take on rivals](#)

[Toyota to commence booking of upcoming compact SUV Urban Cruiser](#)

[Commercial vehicle makers to incur Rs 6,000 crore net loss this fiscal: Report](#)

[Covid-19 pulls down Bosch India's BS VI order book by \\$800 million](#)

### Banking & Finance

[Private banks are quietly introducing customer charges on digital payments during lockdown](#)

[Cabinet secretary-led panel to select candidate for RBI deputy governor on Friday](#)

[MPC members for keeping monetary arsenal dry for judicious use in future: MPC minutes](#)

[Banks sanction over Rs 1 lakh cr concessional loans to Kisan Credit Card holders](#)

[Yes Bank fraud case: Bombay HC grants bail to DHFL promoters, Kapil and Dheeraj Wadhawan](#)

[IIFL Home Finance launches next phase of green affordable housing](#)

[MSME credit guarantee scheme: Banks disbursement crosses Rs 1 lakh crore-mark](#)

[HFCs loan growth to almost halve due to Covid-induced slowdown: ICRA](#)

### Oil & Gas

[Indian Oil Corp depot at Ambala cantonment to be shifted to Una: Haryana minister Vij](#)

[GAIL sees gas sales returning to pre-coronavirus levels by current quarter end](#)

[LET Hydrocarbon Engineering signs pact with NTPC for CO2-to-methanol plants](#)

### Metals/Mining/Power

[India's dependence on thermal power will reduce to 50 per cent by FY22: Report](#)

[Adani Green in discussions with foreign lenders to raise \\$1.35 bn to fund four projects](#)

[Tata Steel, UK government in talks for sustainable solution, says company chairman](#)

[EEPC urges PM Modi to rein in sharp spike in steel prices to help MSMEs](#)

### IT/Telecom/Media

[Bombay High Court to hear final arguments in broadcasters vs TRAI case](#)

[TV channels pricing case: Bombay High Court to begin final hearing in September](#)

[Malaysia's Axiata Group Berhad exits Voda Idea, latest foreign investor to leave India](#)

[Can't allow govt's AGR dues to vanish, says Apex Court](#)

### FMCG/Retail/Textile/Food

[Sanction of projects under PMEGP up 22% over last year: Government](#)

[Apparel and electronics makers will not offer steep discounts this festive season](#)

[Reliance Ind's fashion portal Ajio emerges as a strong rival to Walmart-owned Myntra](#)

### Infrastructure/Cement/Real Estate

[Hindalco signs MoU with UltraTech Cement to deliver 1.2 mn metric tonne of bauxite residue annually](#)

### Hospitality/Aviation/Logistics

[Delhi government allows hotels, restaurants to serve liquor, directs excise dept to issue necessary permissions](#)

[Noida airport agreement delayed as foreign partners cannot fly in from Switzerland and Malaysia](#)



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