



The Nifty previous session ended 0.83% up at 11,466.45. It opened gap-up and continued trading with positive bias towards finishing off the first session of the week above 11,400 mark. Finishing off the day with a bullish candle might be an indication of further rise towards 11,550 levels. Intraday retracement may again find buyers on dips around 11,400 levels.

On the Nifty hourly chart; direction of the RSI suggests range-bound oscillation within the broader price band of 11,400-11,550 levels.

Nifty patterns on multiple time frames suggest; finishing off the day above 11,400 is a positive development, which might be helpful in achieving higher resistances placed around 11,500 and 11,550 levels.

Nifty Crucial Supports & Resistances-

Supports- 11440, 11400 Resistances- 11500, 11550

Open positional calls-

T+5 Positional Buy-
|Cash Segment| M&M FIN on dips around @ 136-135, TGT- 143/147, SL- closing below 131

T+3 Positional Buy-
|Cash Segment| AURO PHARMA @ 860-855, TGT- 910, SL- 830

T+3 Positional Buy-
|Cash Segment| APOLLO TYRES @ 130-129, TGT- 137, SL- 125

T+2 Positional Buy-
|Cash Segment| HDFC @ 1844-1840, TGT- 1880, SL- closing below 1820

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Nifty Intraday Chart



Market in Retrospect

Indian equity markets began the final full trading week of August on a strong note, ending near the highest point of the day.

The NSE Nifty 50 index ended 0.83% higher at 11,466. The broader markets represented by the NIFTY 500 Index ended 0.79% higher, ending at 9498.35. NIFTY Bank was the top gainer, gaining by 2.39%, followed by NIFTY Finance gaining by 2.09%. NIFTY Services was the top loser, losing by 1%.

Zee Enterprise was the top gainer, gaining by 4.97%, followed by Kotak Bank and Indusind Bank, which gained by 3.57% & 3.04% respectively. Power Grid was the top loser, losing by 2.04%, followed by Adani Ports and Hindalco, which fell by 1.51% & 1.50% respectively.

The Advance: Decline ratio stood at 1069:857

Market Turnover (In Crore) 24-08-2020

Name	Last	Previous
NSE Cash	56902.49	56123.82
NSE F&O	1331390.82	885496.25
BSE Cash	4,220.35	3,542.11
BSE F&O	*NA	506.99

FII Derivatives Flow (In Crore) 21-08-2020*

Instrument	Purchase	Sale	Net
Index Future	3369.00	2132.56	1236.44
Index Option	83722.67	83041.46	681.21
Stock Future	19275.76	18960.41	315.35
Stock Option	7087.22	7122.11	34.89

Institutional Flow (In Crore) 24-08-2020

Institution	Purchase	Sale	Net
FII	4444.08	4225.01	219.07
DII	3344.75	3680.39	335.64

*Data not updated till 5:45PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Zee Enterprise	4.97	18.52	74693921	98638970
Kotak Bank	3.57	4.50	6029189	3163411
Indusind Bank	3.04	3.12	14887688	8626834
Bajaj Finance	3.03	3.17	6205575	3976175
HDFC Bank	2.89	8.16	18389874	10946010

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	1.29	3.47	3707969	3959387
Tech Mahindra	1.38	0.20	2385907	5947105
Hindalco	1.50	0.39	10628826	21904930
Adani Ports	1.51	2.36	3488987	2961031
Power Grid	2.04	3.69	11095101	15488210

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38799.08	364.36	0.95	1.97	1.76	26.49	5.72
Nifty	11466.45	94.85	0.83	1.95	2.43	26.85	5.88
BSE M Cap	15019.07	65.12	0.44	3.63	9.61	33.27	13.76
BSE S Cap	14855.09	229.89	1.57	6.32	14.56	41.15	21.90
Nifty MC 100	17101.45	119.25	0.70	3.93	10.13	35.00	11.38
BSE Auto	17921.54	11.84	0.07	1.08	9.66	37.12	13.95
BSE Capgoods	14273.89	102.56	0.72	2.51	11.40	28.40	13.21
BSE FMCG	11739.53	0.66	0.01	0.29	2.28	13.54	9.65
BSE Metal	9173.19	18.72	0.20	2.14	21.22	48.13	8.10
BSE Oil&Gas	13367.12	14.03	0.11	1.14	2.29	20.29	4.29
BSE Healthcare	19261.89	33.73	0.18	0.77	12.76	24.12	54.58
BSE Power	1744.21	1.04	0.06	7.35	12.09	23.02	6.28
BSE Realty	1749.03	20.75	1.17	6.28	11.81	36.52	7.30
BSE ConsDur	23231.14	45.85	0.20	3.33	6.35	27.69	1.80
BSE Bank	25896.81	618.41	2.45	5.02	0.83	30.07	14.94
BSE IT	18243.65	19.07	0.10	0.56	4.98	30.04	14.24

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.64	0.01	2.32	6.60	9.17	2.47	58.13
UK	0.21	0.00	1.46	3.24	45.14	20.12	56.55
Brazil	3.67	0.05	1.24	0.00	20.99	28.47	17.26
Japan	0.03	0.01	20.59	42.55	42.11	0.00	111.69
Australia	0.86	0.02	2.73	4.89	1.27	1.38	12.13
India	6.17	0.08	1.27	3.28	5.84	7.16	6.22
Switzerland	0.49	0.01	2.76	10.52	6.93	0.40	47.11
Germany	0.49	0.02	3.75	8.20	8.93	0.21	27.70

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.32	0.52	0.70	0.76	0.68	2.21	3.09
USD Index	92.96	0.29	0.31	0.12	1.56	6.91	4.79
YUAN	6.91	0.01	0.07	0.27	1.50	3.22	3.42
GBP	1.31	0.00	0.23	0.13	2.55	7.62	7.39
EUR	1.18	0.00	0.31	0.30	1.53	8.59	6.59
YEN	105.76	0.04	0.04	0.23	0.36	1.84	0.34

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1481.00	37.00	2.44	7.15	12.45	197.39	31.69
Baltic Dirty	483.00	5.00	1.02	2.03	7.12	34.29	27.04
SG Dubai HY	0.23	0.18	43.90	45.24	27.78	34.29	92.53

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27930.33	190.60	0.69	0.00	5.52	14.16	8.98
Nasdaq	11311.80	46.85	0.42	2.65	9.15	21.31	45.93
S&P 500	3397.16	11.65	0.34	0.72	5.65	14.95	19.32
FTSE100	6107.27	105.35	1.76	0.33	0.27	1.90	13.92
CAC40	5001.11	103.75	2.12	0.57	0.88	12.50	6.13
DAX	13055.41	289.81	2.27	1.04	1.69	17.89	12.43
Mexico IPC	38095.89	611.34	1.58	2.19	1.98	6.46	4.43
Brazil Bovespa	101521.3	53.40	0.05	0.17	0.84	23.55	3.95
Russian RTS	1284.05	21.83	1.73	1.90	2.22	8.02	1.21
Japan Nikkei	22985.51	65.21	0.28	0.48	1.03	12.74	10.98
Hang Seng	25551.58	437.74	1.74	0.81	3.43	11.43	2.40
Taiwan Index	12647.13	39.29	0.31	2.38	2.79	16.98	20.01
Shanghai Comp	3385.64	4.96	0.15	1.55	5.91	20.32	16.85
KOSPI	2329.83	25.24	1.10	3.23	5.88	18.26	19.58
Malaysia KLCI	1568.58	8.54	0.54	0.26	1.32	9.17	2.53
Jakarta Comp	5277.04	4.23	0.08	0.83	4.47	16.08	16.18
Philippine SE	5943.58	61.82	1.03	2.19	3.14	6.05	24.64
Thai Exch	1317.11	17.85	1.37	0.29	1.78	1.01	20.01

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	42.68	0.33	0.78	0.51	3.34	28.33	21.23
BRENT Crude	44.70	0.34	0.77	1.50	2.08	21.97	20.89
Natural Gas	2.42	0.02	1.02	3.59	29.78	20.37	4.94

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1948.41	7.86	0.41	1.86	2.44	12.32	27.60
Silver(\$/Ounce)	26.80	0.02	0.06	2.47	17.74	55.73	53.84
Aluminium	1726.00	26.50	1.51	0.92	3.96	15.47	1.39
Copper	6511.50	106.25	1.61	2.10	0.50	21.40	14.10
Zinc	2430.85	36.04	1.46	3.55	8.73	22.29	6.13
Lead	1949.60	23.65	1.20	0.62	6.71	18.84	6.42

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	120.60	0.80	0.67	2.68	8.36	12.34	10.34
Cotton	65.27	0.99	1.54	3.14	8.60	12.90	4.45
Sugar	12.87	0.04	0.31	1.45	12.01	17.75	0.62
Wheat	536.25	1.25	0.23	1.90	1.65	2.83	5.15
Soybean	908.00	3.25	0.36	0.79	0.97	7.52	1.76

NOCIL

- Net profit of NOCIL declined 63.66% to INR11.95 crore in the quarter ended June 2020 as against INR32.88 crore during the previous quarter ended June 2019.
- Sales declined 53.61% to INR106.51 crore in the quarter ended June 2020 as against INR229.59 crore during the previous quarter ended June 2019.

Globus Spirits

- Net profit of Globus Spirits rose 113.48% to INR20.11 crore in the quarter ended June 2020 as against INR9.42 crore during the previous quarter ended June 2019.
- Sales declined 22.48% to INR229.17 crore in the quarter ended June 2020 as against INR295.62 crore during the previous quarter ended June 2019.

Epsilon Carbon forays into battery material business, plans to invest INR500 cr by 2025

Coal tar derivatives company, Epsilon Carbon has forayed into the battery material business by setting up a manufacturing facility in the Ballari region of Karnataka to produce graphite anode materials for Lithium-Ion batteries. As India pushes an aggressive EV policy Epsilon's manufacturing of graphite anodes will make India self-sufficient for a key raw material for LiB cells. The company through its newly formed subsidiary, Epsilon Advanced Material, has planned to invest INR500 crore by 2025 to establish 50,000 tonnes of anode material capacity. Anode materials include carbon materials and alloy-based materials including silicon, tin and antimony, and nitrides. The phase 1 of the project which was to set up manufacturing facility to produce 2500 tonnes per annum (TPA) of bulk carbonaceous mesophase, a key raw material in making Lithium ion batteries, is over and the company is working on expanding the capacity to 15,000 tpa by the end of FY21.

Moratorium shouldn't be extended beyond August, says Punjab National Bank

The Reserve Bank of India (RBI) should not extend the moratorium facility beyond August as the economic recovery process had already started. The moratorium should not be extended because moratoriums are given only when the situation is uncertain and one cannot ascertain the impact. Rao expected a broader revival, encompassing more sectors of the economy, to be more effective from October onward. The country's second largest lender saw about 5-6% of its total loan book as eligible under the one-time loan restructuring scheme announced by the RB.

Indian solar projects hit as Chinese solar gear prices rise for the first time since 2017

Prices of Chinese solar modules have increased for the first time since 2017, making Indian developers apprehensive about returns on their projects because they import about 85% of the equipment from China. Two unexpected events have led to the recent increase – an explosion and subsequent damage to the production line at GCL Poly, a Chinese giant that accounts for about 30% of the world's poly-silicon production, and floods in China's southeast that forced temporary closure of another Chinese poly-silicon producing heavyweight, Tongwei. These two developments disrupted the global solar module supply chain. The cost of a single multi-crystalline solar module has gone up to over \$17 from \$16-16.5. The price of a mono-crystalline module has risen to \$18-19 from about \$17.5, according to data from renewable energy consultancy firm.

Pharma cos to lose pandemic-induced pricing power in Q2 as economies reopen

Pharma companies are unlikely to sustain the healthy operating performance reported in the first quarter as they will lose the margins booked during the global lockdowns. The pharma companies cumulatively saw their pre-tax margins rising by 306 basis points (bps) on an annualised basis and 551 bps sequentially in the first quarter due to better prices and lower expenses both due to the lockdowns. The US is the single largest market for the domestic companies with 36 per cent of the revenue share followed by the domestic market at 31 per cent. While 16 per cent of their revenue comes from active pharmaceutical ingredients (APIs). The healthy performance in Q1 is due to the strong revenue growth in the API business and lower operating expenses. The API business revenue grew 31 per cent annually and 18 per cent sequentially in Q1, as demand from global and domestic formulation players remained robust, which helped their pricing power.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Polyplex Corp Ltd	Cash dividend of INR32 effective 25-08-2020
Bannari Amman Sugars Ltd	Cash dividend of INR10 effective 25-08-2020
Cummins India Ltd	Corporate meeting effective 25-08-2020
Tata Motors Ltd	Corporate meeting effective 25-08-2020
Century Textiles & Industries Ltd	Corporate meeting effective 25-08-2020
IndusInd Bank Ltd	Corporate meeting effective 25-08-2020
Aarti Drugs Ltd	Corporate meeting effective 25-08-2020
Birla Corp Ltd	Corporate meeting effective 25-08-2020
Sequent Scientific Ltd	Corporate meeting effective 25-08-2020

Domestic Events

- **Upcoming Result:-** Asian Hotels, Atul Auto, Can Fin Homes, Everest Kanto Cylinder, KDDL, Linc Pen & Plastics, Phillips Carbon Black, Procter & Gamble Hygiene & Health Care , Hindustan Foods, Indraprastha Gas, NAACL Industries

Global Events

- The U.S. New Home Sales for July 2020.

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