



The Nifty previous session ended 0.05% up at 11,472.25. It opened gap-up and continued trading range-bound towards finishing off on a subdued note. Candle pattern suggests the benchmark index may continue facing resistance around 11,550 levels. Intraday retracement may again find buyers on dips around 11,400 levels.

On the Nifty hourly chart; direction of the RSI suggests range-bound oscillation within the broader price band of 11,400-11,550 levels.

Nifty patterns on multiple time frames suggest; failing to breakout 11,550 might be a concern for the aggressive index bulls. However, critical support placed around 11,400 is still well intact.

**Nifty Crucial Supports & Resistances-**  
**Supports- 11440, 11400 Resistances- 11500, 11550**

### Open positional calls-

T+5 Positional Buy-  
|Cash Segment| M&M FIN on dips around @ 136-135, TGT- 143/147, SL- closing below 131

T+3 Positional Buy-  
|Cash Segment| AURO PHARMA @ 860-855, TGT- 910, SL- 830

T+3 Positional Buy-  
|Cash Segment| APOLLO TYRES @ 130-129, TGT- 137, SL- 125

T+2 Positional Buy-  
|Cash Segment| HDFC @ 1844-1840, TGT- 1880, SL- closing below 1820

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets ended nearly unchanged in a rangebound session that saw benchmark indices moving in neither direction.

The NSE Nifty 50 index was unchanged at 11,472. The broader markets represented by the NIFTY 500 Index ended 0.11% higher, ending at 9509. NIFTY PSU Bank was the top gainer, gaining by 1.34%, followed by NIFTY Bank gaining by 1.13%. NIFTY Realty was the top loser, losing by 2.14%.

Tata Motors was the top gainer, gaining by 4.87%, followed by Bajaj Finance and SBI, which gained by 4.32% & 3.23% respectively. Gail was the top loser, losing by 1.87%, followed by Sun Pharma and NTPC, which fell by 1.57% & 1.52% respectively.

The Advance: Decline ratio stood at 847:1060

### Market Turnover (In Crore) 25-08-2020

| Name     | Last       | Previous   |
|----------|------------|------------|
| NSE Cash | 60963.67   | 56902.49   |
| NSE F&O  | 1751531.87 | 1331390.82 |
| BSE Cash | 5,209.57   | 4,220.35   |
| BSE F&O  | 335.17     | 212.92     |

### FII Derivatives Flow (In Crore) 25-08-2020

| Instrument   | Purchase  | Sale      | Net    |
|--------------|-----------|-----------|--------|
| Index Future | 6509.51   | 6653.87   | 144.36 |
| Index Option | 202660.52 | 202152.29 | 508.23 |
| Stock Future | 41097.03  | 41424.56  | 327.53 |
| Stock Option | 5670.23   | 5525.66   | 144.57 |

### Institutional Flow (In Crore) 25-08-2020

| Institution | Purchase | Sale    | Net     |
|-------------|----------|---------|---------|
| FII         | 5640.95  | 4159.75 | 1481.20 |
| DII         | 3913.03  | 4086    | 172.97  |

### NIFTY Top Gainers

| Name          | %1D  | %5D  | Day Vol   | Avg 5 Day Vol |
|---------------|------|------|-----------|---------------|
| Tata Motors   | 4.87 | 1.19 | 90265411  | 46153850      |
| Bajaj Finance | 4.32 | 6.52 | 9854069   | 4283166       |
| SBI           | 3.23 | 6.59 | 105396176 | 53003510      |
| Tech Mahindra | 2.23 | 3.58 | 4585917   | 4892836       |
| Asian Paints  | 1.96 | 6.75 | 3544400   | 3151411       |

### NIFTY Top Losers

| Name          | %1D  | %5D  | Day Vol  | Avg 5 Day Vol |
|---------------|------|------|----------|---------------|
| Tata Steel    | 1.28 | 2.42 | 10553784 | 13521760      |
| Hero Motocorp | 1.50 | 1.56 | 1323813  | 1690428       |
| NTPC          | 1.52 | 9.21 | 50945674 | 68646860      |
| Sun Pharma    | 1.57 | 0.17 | 4414370  | 6273545       |
| Gail India    | 1.87 | 2.84 | 15048017 | 17705940      |

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

| Name           | Index    | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
|----------------|----------|----------|------|------|-------|-------|-------|
| Sensex         | 38843.88 | 44.80    | 0.12 | 0.82 | 1.88  | 26.64 | 5.84  |
| Nifty          | 11472.25 | 5.80     | 0.05 | 0.76 | 2.48  | 26.92 | 5.94  |
| BSE M Cap      | 15096.24 | 77.17    | 0.51 | 3.00 | 10.17 | 33.95 | 14.35 |
| BSE S Cap      | 14871.48 | 16.39    | 0.11 | 5.07 | 14.69 | 41.31 | 22.04 |
| Nifty MC 100   | 17159.65 | 58.20    | 0.34 | 3.00 | 10.50 | 35.46 | 11.76 |
| BSE Auto       | 18008.33 | 86.79    | 0.48 | 0.64 | 10.19 | 37.78 | 14.50 |
| BSE Capgoods   | 14241.29 | 32.60    | 0.23 | 1.55 | 11.15 | 28.11 | 13.41 |
| BSE FMCG       | 11674.45 | 65.08    | 0.55 | 0.82 | 1.72  | 12.91 | 9.04  |
| BSE Metal      | 9124.51  | 48.68    | 0.53 | 0.19 | 20.58 | 47.34 | 7.52  |
| BSE Oil&Gas    | 13332.75 | 34.37    | 0.26 | 0.51 | 2.54  | 19.98 | 4.02  |
| BSE Healthcare | 19169.09 | 92.80    | 0.48 | 0.40 | 12.21 | 23.53 | 53.84 |
| BSE Power      | 1740.38  | 3.83     | 0.22 | 7.10 | 11.84 | 22.75 | 6.48  |
| BSE Realty     | 1712.44  | 36.59    | 2.09 | 0.13 | 9.47  | 33.66 | 9.24  |
| BSE ConsDur    | 23300.93 | 69.79    | 0.30 | 1.79 | 6.67  | 28.07 | 2.10  |
| BSE Bank       | 26216.06 | 319.25   | 1.23 | 4.07 | 2.07  | 31.68 | 13.89 |
| BSE IT         | 18151.45 | 92.20    | 0.51 | 1.65 | 4.45  | 29.38 | 13.67 |

### Bond Markets

| Name        | Yield | Net Chng | %1D   | %5D   | %1M   | %3M     | %1Y    |
|-------------|-------|----------|-------|-------|-------|---------|--------|
| US          | 0.69  | 0.03     | 4.97  | 2.69  | 16.63 | 4.19    | 55.27  |
| UK          | 0.24  | 0.03     | 14.55 | 11.42 | 69.44 | 40.23   | 49.27  |
| Brazil      | 3.63  | 0.04     | 1.12  | 2.47  | 22.68 | 29.56   | 18.06  |
| Japan       | 0.04  | 0.01     | 29.63 | 10.26 | 84.21 | 1650.00 | 115.15 |
| Australia   | 0.89  | 0.03     | 3.51  | 1.96  | 2.31  | 3.14    | 8.94   |
| India       | 6.13  | 0.04     | 0.58  | 3.06  | 5.22  | 6.54    | 6.77   |
| Switzerland | 0.43  | 0.06     | 12.12 | 7.16  | 7.36  | 12.12   | 54.18  |
| Germany     | 0.45  | 0.05     | 9.17  | 3.67  | 0.45  | 9.72    | 33.93  |

### Currency

| Name      | Rate   | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y  |
|-----------|--------|----------|------|------|------|------|------|
| INR       | 74.33  | 0.01     | 0.01 | 0.58 | 0.68 | 2.20 | 3.11 |
| USD Index | 93.09  | 0.21     | 0.22 | 0.89 | 1.43 | 6.78 | 4.66 |
| YUAN      | 6.91   | 0.01     | 0.11 | 0.14 | 1.22 | 3.25 | 3.46 |
| GBP       | 1.31   | 0.01     | 0.47 | 0.87 | 1.88 | 7.65 | 7.42 |
| EUR       | 1.18   | 0.00     | 0.41 | 0.80 | 0.71 | 8.61 | 6.61 |
| YEN       | 106.41 | 0.43     | 0.40 | 0.94 | 0.98 | 1.22 | 0.27 |

### Freight

| Name         | Index   | Net Chng | %1D    | %5D   | %1M   | %3M    | %1Y   |
|--------------|---------|----------|--------|-------|-------|--------|-------|
| Baltic Dry   | 1491.00 | 10.00    | 0.68   | 6.70  | 13.21 | 199.40 | 31.23 |
| Baltic Dirty | 480.00  | 3.00     | 0.62   | 2.04  | 7.69  | 34.69  | 27.49 |
| SG Dubai HY  | 0.52    | 0.29     | 126.09 | 40.54 | 5.45  | 347.62 | 86.49 |

### Global Indices

| Name           | Index    | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones      | 28308.46 | 378.13   | 1.35 | 1.66 | 6.95 | 15.71 | 10.46 |
| Nasdaq         | 11379.72 | 67.92    | 0.60 | 2.25 | 9.81 | 22.04 | 46.80 |
| S&P 500        | 3431.28  | 34.12    | 1.00 | 1.46 | 6.71 | 16.10 | 20.52 |
| FTSE100        | 6113.45  | 8.38     | 0.14 | 0.60 | 0.17 | 2.00  | 13.84 |
| CAC40          | 5040.57  | 33.58    | 0.67 | 2.09 | 1.72 | 11.05 | 5.36  |
| DAX            | 13148.44 | 81.66    | 0.62 | 2.07 | 2.42 | 15.42 | 13.23 |
| Mexico IPC     | 38029.63 | 66.26    | 0.17 | 3.20 | 1.80 | 6.13  | 4.60  |
| Brazil Bovespa | 102298   | 776.70   | 0.77 | 2.71 | 0.08 | 19.42 | 4.74  |
| Russian RTS    | 1278.95  | 2.90     | 0.23 | 2.51 | 1.80 | 5.37  | 0.80  |
| Japan Nikkei   | 23296.77 | 311.26   | 1.35 | 1.07 | 2.40 | 12.32 | 12.49 |
| Hang Seng      | 25486.22 | 65.36    | 0.26 | 0.47 | 3.16 | 11.04 | 2.65  |
| Taiwan Index   | 12758.25 | 111.12   | 0.88 | 0.88 | 3.69 | 17.36 | 21.07 |
| Shanghai Comp  | 3373.58  | 12.06    | 0.36 | 2.25 | 5.53 | 19.72 | 16.43 |
| KOSPI          | 2366.73  | 36.90    | 1.58 | 0.79 | 7.56 | 18.66 | 21.48 |
| Malaysia KLCI  | 1554.96  | 13.62    | 0.87 | 0.37 | 2.18 | 8.23  | 3.38  |
| Jakarta Comp   | 5338.89  | 61.85    | 1.17 | 1.90 | 5.03 | 17.44 | 14.65 |
| Philippine SE  | 5953.44  | 9.86     | 0.17 | 1.90 | 0.83 | 7.48  | 24.54 |
| Thai Exch      | 1315.99  | 1.12     | 0.09 | 1.06 | 1.86 | 0.38  | 20.08 |

### Indian Indices

| Name        | Index | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
|-------------|-------|----------|------|------|-------|-------|-------|
| NYMEX Crude | 42.63 | 0.00     | 0.00 | 0.63 | 3.22  | 28.18 | 21.32 |
| BRENT Crude | 45.39 | 0.25     | 0.55 | 0.18 | 3.65  | 22.35 | 19.67 |
| Natural Gas | 2.50  | 0.02     | 0.64 | 3.31 | 33.74 | 24.04 | 8.14  |

### LME

| Name             | Index   | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
|------------------|---------|----------|------|------|-------|-------|-------|
| Gold(\$/Ounce)   | 1925.88 | 3.13     | 0.16 | 3.83 | 1.25  | 11.19 | 26.12 |
| Silver(\$/Ounce) | 26.54   | 0.07     | 0.24 | 4.09 | 16.58 | 53.52 | 52.31 |
| Aluminium        | 1730.16 | 4.16     | 0.24 | 0.66 | 4.02  | 16.80 | 0.81  |
| Copper           | 6533.75 | 22.25    | 0.34 | 1.29 | 1.61  | 24.22 | 16.40 |
| Zinc             | 2419.50 | 11.35    | 0.47 | 0.12 | 9.31  | 21.60 | 7.39  |
| Lead             | 1955.75 | 6.15     | 0.32 | 0.04 | 8.71  | 19.97 | 5.52  |

### Agro Commodities

| Name    | Price  | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y  |
|---------|--------|----------|------|------|-------|-------|------|
| Coffee  | 119.50 | 0.65     | 0.54 | 1.28 | 7.37  | 11.32 | 9.33 |
| Cotton  | 66.31  | 0.49     | 0.74 | 5.37 | 10.33 | 14.70 | 6.11 |
| Sugar   | 12.62  | 0.09     | 0.71 | 2.09 | 9.83  | 15.46 | 2.55 |
| Wheat   | 531.25 | 3.50     | 0.66 | 2.66 | 2.57  | 1.87  | 4.17 |
| Soybean | 914.00 | 8.25     | 0.91 | 0.03 | 1.64  | 8.23  | 1.11 |

### LIC Housing Finance

LIC Housing Finance Ltd reported 34 per cent jump in its net profit to INR817.48 crore for the quarter ending June helped by lower provisioning. The company's profit after tax stood at INR610.68 crore in the April-June quarter of the previous fiscal. The rise in profit is mainly attributed to provisioning which was lower in the quarter as compared to the last time (Q1 FY20). However, we have fully provided for whatever is required. The provisioning in the first quarter stood INR56 crore compared to around INR253 crore in the year-ago period. Total income of the company rose to INR4,977.49 crore in April-June 2020 from INR4,807.21 crore in the year-ago quarter. Net interest income (NII) was INR1,220.61 crore, as against INR1,181.86 crore for the same period of previous year.

### IRB Infra

On a consolidated basis, the infrastructure developer recorded a net loss of INR30.14 crore in Q1 June 2020 compared with net profit of INR206.62 crore in Q1 June 2019. Consolidated net sales slumped 42.3% to INR1,022.30 crore in Q1 June 2020 over Q1 June 2019. Profit before tax (PBT) tanked 99.2% to INR2.95 crore in Q1 June 2020 as against INR387.17 crore in Q1 June 2019. Current tax expense for the quarter dropped 68.3% to INR54.38 crore as against INR171.34 crore paid in Q1 June 2019. The company's toll collection across all projects recovered to the extent of 75% Y-o-Y (year-on-year) in June 2020 and continues to improve further, normalcy for collections as well as construction segment are expected over the upcoming months. The firm bagged Gandeva-Ena, 27.500 km HAM project in Gujarat which is part of the upcoming Vadodara-Mumbai Expressway with cost outlay of INR1,755 crore. IRB Infrastructure Developers also achieved financial closure for Mumbai-Pune Expressway concession with a debt tie up of INR6,610 crore; makes an upfront payment of INR6,500 crore to the MSRDC as first tranche of the concession amount.

### Can Fin Homes

Can Fin Homes Limited announced its quarterly results on August 25, 2020. Total Income grew by 7.9% yoy to INR522.50cr in Q1FY21 from INR484.14cr in Q1FY20. Net interest income (NII) stood at INR191.28cr which witnessed a growth of 25.3% yoy, as against INR152.64cr it reported in Q1FY20. Operating profit for Q1FY21 came in at INR126.05cr, which increased by 2.6% yoy as against INR122.9cr in Q1FY20. Profit after tax (PAT) stood at INR93.16cr for the quarter ending June 2020. It grew by 15% yoy as compared to INR81cr it reported in Q1FY20.

### Phillips Carbon Black

Phillips Carbon Black posted a 96% slump in consolidated net profit to INR2.54 crore in Q1 June 2020 as against INR66.82 crore in Q1 June 2019. Consolidated revenue from operations stood at INR359.53 crore in Q1 June 2020, down 61% compared with INR911.52 crore in Q1 June 2019. Profit before tax came (PBT) slumped 96.68% year-on-year to INR2.91 crore in Q1 June 2020. Total tax expense declined 98% to INR0.37 crore during the period under review. Phillips Carbon Black is engaged in the manufacture and sale of carbon black, which is used by the rubber industry.

### P&G Hygiene & Healthcare

Procter & Gamble Hygiene & Healthcare reported net profit jumped 13.85% to INR69.21 crore on 0.48% decline in revenue from operations to INR634.53 crore in Q4 June 2020 over Q4 June 2019. Standalone profit before tax (PBT) soared 83.20% to INR105.62 crore in Q4 June 2020 as against INR57.65 crore in Q4 June 2019. Current tax expense for the quarter rose 33.88% to INR28.29 crore as against INR21.13 crore in Q4 June 2019. The net profit dropped 14.56% to INR160.79 crore on 1.87% rise in revenue from operations to INR3,001.99 crore in the year ended June 2020 over year ended June 2019. The company said that its business operations were severely disrupted across the country following the nationwide lockdown imposed to contain the spread of COVID-19.

### **Banks need to shed risk aversion, shore up capital says RBI**

Indian banks have to shed their risk aversion to ensure adequate flow of credit to productive sectors and also shore up their capital position to deal with a possible spike in bad loans post Covid 19. Banks' risk aversion is impeding the flow of credit to the productive sectors and undermining the role of banks as the principal financial intermediaries in the economy. The deterioration in the macroeconomic and financial environment is impinging on asset quality, capital adequacy and profitability of banks. Regulatory dispensations that the pandemic has necessitated in terms of the moratorium on loan instalments, deferment of interest payments and restructuring may also have implications for the financial health of banks, unless they are closely monitored and judiciously used. The RBI has granted a six month moratorium on loan repayments which ends this month. Earlier this month the central bank allowed banks to restructure loans to companies as well as individuals which were due for 30 days or less as of March 1. Such restructuring is likely to cushion the rise the bad loans.

### **Jio Platforms may push 5G technology in less advanced markets**

Jio Platforms, the parent of Reliance Jio Infocomm, may target West Asia, Eastern Europe and Southeast Asian regions for its self-developed 5G technology after it tests and scales it up in India, even as it looks to form partnerships to locally manufacture equipment. It will soon start discussions with various local players in the domain of system integration and local manufacturing of its 5G gear. Electronic manufacturing needs to be done through specialized firms, whether it is Jio or any other provider. This will be done in India.

### **Vodafone Idea, Airtel likely to get show cause notices from TRAI**

The Telecom Regulatory Authority of India (Trai) is set to issue show-cause notices this week to Vodafone Idea and Bharti Airtel, asking them why it shouldn't terminate their RedX and Platinum tariff plans, respectively. The regulator feels the plans appear to charge consumers more money for faster data speeds, in addition to fragmenting the 4G information highway on the basis of tariff. The regulator feels the plans appear to charge consumers more money for faster data speeds, in addition to fragmenting the 4G information highway on the basis of tariff. The notices may well be the first step towards stopping the plans. Vodafone Idea and Airtel are likely to get less than a week to respond. Serving show cause notices to the telcos is a legal requirement for the authority before any final direction to bar the RedX and Platinum offers.

### **Cement demand to surge on the back of strong recovery from the rural segment**

Higher agricultural income, a better-than-expected monsoon and pick up in the affordable housing segment will lead to a surge in India's cement demand in the rural segment. Rural demand is likely to help contain the on-year drop in cement sales volume to 12-14% this fiscal as against an average annual growth of 6% during the last three fiscals. Demand recovery, however, has not been uniform across regions and bears a likeness to the intensity of the pandemic – East and Central regions are more resilient, while West and South are more impacted. Cement demand is expected to de-grow by 12% in FY21 and is likely to rebound by 11.4% FY22.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company                    | Details                                     |
|----------------------------|---|
| Britannia Industries Ltd   | Cash dividend of INR83 effective 26-08-2020 |
| IIFL Wealth Management Ltd | Cash dividend of INR40 effective 26-08-2020 |
| Grasim Industries Ltd      | Cash dividend of INR4 effective 26-08-2020  |
| Maruti Suzuki India Ltd    | Corporate meeting effective 26-08-2020      |
| Can Fin Homes Ltd          | Corporate meeting effective 26-08-2020      |
| 3M India Ltd               | Corporate meeting effective 26-08-2020      |
| IDBI Bank Ltd              | Corporate meeting effective 26-08-2020      |
| United Spirits Ltd         | Corporate meeting effective 26-08-2020      |
| United Breweries Ltd       | Corporate meeting effective 26-08-2020      |
|                            |   |
|                            |   |
|                            |   |
|                            |   |
|                            |   |

### Domestic Events

- **Upcoming Result:-** Hindustan Foods, Indraprastha Gas, NACL Industries

### Global Events

- Japan Coincident Index for June 2020.
- The U.S. MBA Mortgage Applications for August 21, 2020.
- The U.S. Durables Goods Orders for July 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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