



The Nifty previous session ended 0.67% up at 11,549.60. It opened on flat note and continued moving higher towards finishing off in green near the critical resistance placed around 11,560 levels. Successful breakout of 11,560 may take the benchmark index higher towards 11,650 levels. Chart pattern suggests- it might get into consolidation in the price band of 11,440-11,650.

On the Nifty hourly chart; direction of the RSI suggests range-bound oscillation within the broader price band of 11,500-11,650 levels.

Nifty patterns on multiple time frames suggest; ending the session with a bullish body candle implies it may challenge the resistance placed around 11,560 levels. Higher resistance is placed around 11,650.

### Nifty Crucial Supports & Resistances-

**Supports- 11500, 11440 Resistances- 11560, 11650**

### Open positional calls-

T+5 Positional Buy-  
|Cash Segment| M&M FIN on dips around @ 136-135, TGT- 143/147, SL- closing below 131

T+3 Positional Buy-  
|Cash Segment| AURO PHARMA @ 860-855, TGT- 910, SL- 830

T+3 Positional Buy-  
|Cash Segment| APOLLO TYRES @ 130-129, TGT - 137, SL- 125

T+3 Positional Buy-  
|Cash Segment| CENTURY TEXTILES @ 335-333, TGT- 353, SL- 323

T+7 Positional Buy-  
|Cash Segment| DCB BANK @ 93-92, TGT- 103, SL- 86

BTST Positional Buy-  
|Cash Segment| L&T FH @ 71.50-71, TGT- 75, SL - 69

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets ended higher for the fourth straight day, led by a rally in the final hour.

The NSE Nifty 50 index ended 0.66% higher at 11,548. The broader markets represented by the NIFTY 500 Index ended 0.61% higher, ending at 9567. NIFTY Media was the top gainer, gaining by 2.54%, followed by NIFTY Auto gaining by 1.46%. NIFTY FMCG was the top loser, losing by 0.16%.

Tata Motors was the top gainer, gaining by 8.50%, followed by Hero Motocorp and Indusind Bank, which gained by 6.43% & 5.81% respectively. Bharti Airtel was the top loser, losing by 2.68%, followed by Ultratech Cement and Asian Paints, which fell by 2.22% & 1.46% respectively.

The Advance: Decline ratio stood at 1097:782

### Market Turnover (In Crore) 26-08-2020

Name	Last	Previous
NSE Cash	63880.23	60963.67
NSE F&O	1847582.19	1751531.87
BSE Cash	3,826.06	5,209.57
BSE F&O	364.53	335.17

### FII Derivatives Flow (In Crore) 25-08-2020\*

Instrument	Purchase	Sale	Net
Index Future	6509.51	6653.87	144.36
Index Option	202660.52	202152.29	508.23
Stock Future	41097.03	41424.56	327.53
Stock Option	5670.23	5525.66	144.57

### Institutional Flow (In Crore) 26-08-2020

Institution	Purchase	Sale	Net
FII	6857.48	5276.17	1581.31
DII	3785.61	4980.23	1194.62

\*Data not updated till 6PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	8.50	10.19	197516356	51776350
Hero Motocorp	6.43	7.76	4651111	1649039
Indusind Bank	5.81	8.71	26851878	11646310
Zee Enterprise	5.78	7.47	69274948	100021900
RIL	2.65	0.27	27631028	12369540

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC Life	1.29	1.89	2950984	1908349
Maruti Suzuki	1.42	0.26	992395	1053065
Asian Paints	1.46	4.54	2245860	3343057
Ultratech Cement	2.22	2.86	574774	442644
Bharti Airtel	2.68	3.98	25906518	20206830

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	39073.92	230.04	0.59	1.19	2.48	27.65	4.21
Nifty	11549.60	77.35	0.67	1.24	3.18	27.92	4.45
BSE M Cap	15153.18	56.94	0.38	2.79	10.59	32.85	13.00
BSE S Cap	14973.36	101.88	0.69	4.58	15.48	41.39	20.88
Nifty MC 100	17249.45	89.80	0.52	2.90	11.08	34.39	10.60
BSE Auto	18278.57	270.24	1.50	2.01	11.84	37.64	15.73
BSE Capgoods	14178.87	62.42	0.44	0.68	10.66	26.14	16.17
BSE FMCG	11663.38	11.07	0.09	0.51	1.62	11.67	7.24
BSE Metal	9171.26	46.75	0.51	0.27	21.19	44.00	9.30
BSE Oil&Gas	13403.84	71.09	0.53	0.58	2.02	19.90	3.07
BSE Healthcare	19153.30	15.79	0.08	0.48	12.12	24.23	52.63
BSE Power	1739.54	0.84	0.05	6.83	11.79	20.46	7.98
BSE Realty	1727.71	15.27	0.89	0.60	10.45	33.44	11.61
BSE ConsDur	23291.93	9.00	0.04	1.50	6.63	24.84	0.60
BSE Bank	26609.44	393.38	1.50	5.15	3.60	32.71	15.61
BSE IT	18336.46	185.01	1.02	0.17	5.52	33.50	14.21

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.71	0.03	4.54	5.06	21.35	2.58	53.46
UK	0.29	0.03	9.89	22.46	100.69	34.42	39.92
Brazil	3.66	0.03	0.85	1.29	22.02	28.95	17.36
Japan	0.05	0.01	31.43	43.75	142.11	475.00	117.42
Australia	0.95	0.06	7.22	9.83	9.70	7.35	7.22
India	6.19	0.06	1.03	1.71	6.30	7.65	4.44
Switzerland	0.42	0.01	1.89	12.42	9.96	6.31	55.89
Germany	0.40	0.03	6.27	14.41	9.82	5.83	39.34

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.30	0.03	0.04	0.70	0.72	1.83	3.07
USD Index	93.11	0.09	0.09	0.24	1.41	5.87	5.07
YUAN	6.89	0.02	0.32	0.43	1.53	3.54	3.78
GBP	1.32	0.00	0.01	0.40	2.09	6.62	7.65
EUR	1.18	0.00	0.24	0.26	0.47	7.51	6.35
YEN	106.30	0.09	0.08	0.17	0.87	1.17	0.17

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1518.00	27.00	1.81	3.19	15.26	200.00	29.98
Baltic Dirty	477.00	3.00	0.63	2.85	8.27	33.57	27.95
SG Dubai HY	0.52	0.00	0.00	108.00	5.45	347.62	86.49

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	28248.44	60.02	0.21	1.69	6.72	13.02	9.07
Nasdaq	11466.47	86.75	0.76	2.28	10.65	22.76	46.00
S&P 500	3443.62	12.34	0.36	1.59	7.09	15.10	19.64
FTSE100	6029.51	8.05	0.13	1.36	1.55	0.64	15.02
CAC40	5023.52	14.63	0.29	0.92	1.34	9.05	6.13
DAX	13129.52	67.57	0.52	1.17	2.27	14.12	12.62
Mexico IPC	38249.90	220.27	0.58	2.14	2.39	5.64	4.57
Brazil Bovespa	102117.6	180.40	0.18	0.05	0.26	19.48	5.90
Russian RTS	1261.55	5.17	0.41	4.13	0.48	3.02	0.49
Japan Nikkei	23290.86	5.91	0.03	0.78	2.37	9.49	14.95
Hang Seng	25491.79	5.57	0.02	1.24	3.18	9.01	0.73
Taiwan Index	12833.29	75.04	0.59	0.43	4.30	16.70	23.94
Shanghai Comp	3329.74	43.84	1.30	2.30	4.16	16.97	16.28
KOSPI	2369.32	2.59	0.11	0.37	7.67	16.73	23.64
Malaysia KLCI	1549.58	5.38	0.35	1.79	2.52	7.85	3.18
Jakarta Comp	5340.33	1.44	0.03	1.77	5.06	15.42	14.07
Philippine SE	5931.33	22.11	0.37	3.66	1.20	7.90	24.82
Thai Exch	1322.55	6.56	0.50	1.06	1.37	1.01	18.50

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	43.20	0.15	0.35	0.63	4.63	25.76	19.46
BRENT Crude	45.79	0.07	0.15	0.93	4.59	21.56	18.19
Natural Gas	2.54	0.05	2.05	4.70	36.05	22.76	8.32

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1914.47	13.44	0.70	0.74	0.67	11.94	25.37
Silver(\$/Ounce)	26.37	0.16	0.59	1.21	15.86	53.94	49.31
Aluminium	1734.95	4.79	0.28	0.07	4.31	17.13	0.53
Copper	6546.25	12.50	0.19	0.53	1.80	24.46	16.63
Zinc	2456.25	36.75	1.52	0.74	10.97	23.45	9.02
Lead	1969.50	13.75	0.70	0.09	9.48	20.81	4.86

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	125.60	2.65	2.16	5.24	12.85	15.49	13.51
Cotton	65.75	0.17	0.26	3.10	9.40	13.36	6.08
Sugar	12.75	0.01	0.08	3.70	10.97	14.86	0.93
Wheat	535.00	0.50	0.09	2.49	1.88	2.93	5.37
Soybean	922.25	2.00	0.22	0.90	2.56	7.87	0.94

### Atul Auto

- Net loss of Atul Auto reported to INR6.35 crore in the quarter ended June 2020 as against net profit of INR11.61 crore during the previous quarter ended June 2019.
- Sales declined 82.25% to INR25.83 crore in the quarter ended June 2020 as against INR145.54 crore during the previous quarter ended June 2019.

### Gillette India

Gillette India Ltd reported a 1.85 per cent fall in net profit to INR44.97 crore for the fourth quarter ended June 30. The company, which follows July-June financial year, had reported a net profit of INR45.82 crore in the corresponding period a year ago. Gillette India's total income during the June 2020 quarter declined 24.36 per cent to INR352.74 crore, from INR466.39 crore a year ago. In April-May, our sales were significantly impacted due to the coronavirus pandemic-related lockdown, which reduced the shaving frequency among consumers. While the unprecedented market challenges and uncertainties remain in the near term, company will continue to stay focused on our strategy to drive superiority and improve productivity, and aim to drive balanced growth. The company's board of directors has recommended a dividend of INR49 per equity share for the financial year ended June 30, 2020.

### Hindustan Foods

Hindustan Foods reported consolidated net profit dropped 10.59% to INR3.88 crore on 39.61% jump in revenue from operations to INR201.89 crore in Q1 June 2020 over Q1 June 2019. Consolidated profit before tax (PBT) slipped 5.64% to INR6.19 crore in Q1 June 2020 over Q1 June 2019. Total tax expense fell 46.77% year-on-year to INR2.31 crore during the period under review. Consolidated EBITDA grew 33% to INR15.04 crore in Q1 FY21 from INR11.30 crore in Q1 FY20. The COVID-19 situation led to less than optimal capacity utilization of the factories. The Q1 FY21 figures magnified due to the increased capacities which came on line in Q4 FY20. The loss of sales resulted in under-recovery of depreciation and interest costs. The factories stabilized production from May 2020 end and continued to perform at higher than pre-COVID levels currently. The company has entered into a long-term contract to manufacture a leading brand of toilet cleaner from its upcoming facility in Silvassa, Dadra and Nagar Haveli. The board has sanctioned a further investment of INR150 crore in Hyderabad, Telangana on the back of the successful commercialization of the liquid facility. The merger of the Mysuru and Coimbatore facility is also on track. The company has incorporated a wholly owned subsidiary company, HFL Consumer Products on 6 August 2020 to leverage further manufacturing opportunities.



### **BPCL resumes work on over 2,100 projects worth INR50,300 crore capex**

Divestment-bound national oil marketer Bharat Petroleum Corporation has resumed work on as many as 2,118 projects involving a capital expenditure (capex) of around INR50,300 crore over three years. The total estimated capital investment, INR9,597 crore is targeted for the current fiscal, of which it has already spent INR1,650 crore. The company would cut down on its INR12,500 crore capex plan announced earlier this year due to the lockdowns and would spend only INR8,000 crore. The new announcement increases the capex for the current fiscal by almost INR1,600 crore. The company plans to complete 10 projects worth INR18,766 crore (both capex and operational expenditure) in this fiscal and the biggest two of them are in Kochi. The two projects are INR5,246-crore propylene derivative petrochemical project (PDPP) in Kochi and the INR3,289-crore motor spirit block project (MSBP) at the Kochi Refinery, which is its largest refinery with 15 million tonne capacity.

### **Tata Group getting huge digital makeover in ambitious ecommerce push to take on Amazon, Reliance**

India's Tata Group, the sprawling \$111 billion jewelry-to-salt empire, is getting a huge digital makeover. The conglomerate is building an all-in-one e-commerce app for its swathe of consumer products and services, a person familiar with the matter said. The prototypes, which consolidate all of the group's consumer-facing businesses and existing online assets, are ready and a launch is expected by end-2020 or early next year. The Mumbai-based group is stepping up efforts to have a significant presence online in a market where internet users are forecast by Cisco Systems Inc. to reach 900 million by 2023. Almost all of them use smartphones to watch streamed content, shop and pay for purchases. Tata is also seeking to catch up with rivals such as Amazon.com Inc., Walmart Inc.'s Flipkart and new entrant, billionaire Mukesh Ambani's Reliance Industries Ltd., who have unveiled grand plans for India. Reliance just finished raising more than \$20 billion from investors, including Facebook Inc. and Google, for its digital services platform, while Amazon founder Jeff Bezos has bet \$6.5 billion on growth in the world's second-most populous country.

### **Bata plans to add 100 stores in FY21 despite coronavirus outbreak**

Footwear major Bata India is planning to open around 100 outlets during this financial year despite the COVID-19 outbreak. The shoemaker, which currently has around 1,500 stores across India, plans to add 500 outlets by 2023 to strengthen its network in semi-urban and rural markets. Company will open around 100 stores this year and 80 per cent of these outlets will be opened through a franchise model in tier-II and tier-III cities. The network expansion will be executed mostly in the rural areas where economic performance has been comparatively better than in urban areas during the current COVID-19 crisis. Bata India is expanding its e-commerce footprint by ramping up its presence in online marketplaces, allowing delivery in over 1,300 cities and rolling out home delivery from more than 900 stores.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Pfizer Ltd	Cash dividend of INR10 effective 27-08-2020
Hester Biosciences Ltd	Cash dividend of INR6.60 effective 27-08-2020
Greenply Industries Ltd	Cash dividend of INR0.40 effective 27-08-2020
GMM Pfaudler Ltd	Corporate meeting effective 27-08-2020
Cadila Healthcare Ltd	Corporate meeting effective 27-08-2020
Everest Industries Ltd	Corporate meeting effective 27-08-2020
Kirloskar Industries Ltd	Corporate meeting effective 27-08-2020
Bosch Ltd	Corporate meeting effective 27-08-2020
Zydus Wellness Ltd	Corporate meeting effective 27-08-2020
Orient Paper & Industries Ltd	Corporate meeting effective 27-08-2020
Aurobindo Pharma Ltd	Corporate meeting effective 27-08-2020
Cipla Ltd/India	Corporate meeting effective 27-08-2020
JK Agri Genetics Ltd	Corporate meeting effective 27-08-2020
Sun Pharmaceutical Industries Ltd	Corporate meeting effective 27-08-2020

### Domestic Events

- **Upcoming Result:-** Avanti Feeds, IDFC, NMDC, Filatex India, Khadim India

### Global Events

- The U.S. Initial Jobless Claims for August 22, 2020.
- The U.S. GDP growth rate for Q2 2020.
- The U.S. Pending Home Sales for July 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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