



The Nifty previous session ended 0.08% up at 11,559.25. It opened on a positive note and continued trading range-bound towards finishing off near the critical resistance placed around 11,560 levels. Successful closing above 11,560 may take the benchmark index higher towards 11,650 levels. Chart pattern suggests- it might get into consolidation in the price band of 11,500-11,650.

On the Nifty hourly chart; direction of the RSI suggests range-bound oscillation within the broader price band of 11,500-11,650 levels.

Nifty patterns on multiple time frames suggest; Nifty continues rising for the seventh straight session. Hence, staying cautious on rise around 11,650 is advised. The benchmark index might get into consolidation in the broader price band of 11,650-11,500.

### Nifty Crucial Supports & Resistances-

**Supports- 11500, 11440 Resistances- 11620, 11650**

### Open positional calls-

T+3 Positional Buy-  
|Cash Segment| AURO PHARMA @  
860-855, TGT- 910, SL- 830

T+7 Positional Buy-  
|Cash Segment| DCB BANK @ 93-  
92, TGT- 103, SL- 86

BTST Positional Buy-  
|Cash Segment| L&T FH @ 71.50-  
71, TGT- 75, SL- 69

T+7 Positional Buy-  
|Cash Segment| LIC HOUSING @  
302-300, TGT- 320, SL- 290

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets gave up the modest gains of the session to close the August F&O series on a subdued note.

The NSE Nifty 50 too ended flat at 11,559. The broader markets represented by the NIFTY 500 Index ended 0.14% higher, ending at 9581. NIFTY Realty was the top gainer, gaining by 6.40%, followed by NIFTY PSU Bank gaining by 1.09%. NIFTY Energy was the top loser, losing by 0.74%.

Indusind Bank was the top gainer, gaining by 6.73%, followed by Tata Motors and M&M, which gained by 4.60% & 3.82% respectively. ONGC was the top loser, losing by 1.54%, followed by Bajaj Auto and RIL, which fell by 1.27% & 1.25% respectively.

The Advance: Decline ratio stood at 739:764

### Market Turnover (In Crore) 27-08-2020

Name	Last	Previous
NSE Cash	62895.24	63880.23
NSE F&O	3509028.64	1847582.19
BSE Cash	3,677.05	3,826.06
BSE F&O	*NA	364.53

### FII Derivatives Flow (In Crore) 26-08-2020\*

Instrument	Purchase	Sale	Net
Index Future	6623.64	6263.24	360.4
Index Option	205617.83	205857.35	239.52
Stock Future	27327.83	28105.77	777.94
Stock Option	5289.83	5184.77	105.06

### Institutional Flow (In Crore) 26-08-2020\*

Institution	Purchase	Sale	Net
FII	6857.48	5276.17	1581.31
DII	3785.61	4980.23	1194.62

\*Data not updated till 5:50PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	6.73	18.01	48568771	14837410
Tata Motors	4.60	18.53	181381216	82252830
M&M	3.82	4.04	7637593	4225746
SBI	2.76	10.73	80998623	66313550
Grasim Industries	2.68	2.92	3259380	3020741

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports	1.04	0.86	2996658	4693476
Kotak Bank	1.16	6.10	4283671	4327392
RIL	1.25	0.65	12961703	14749470
Bajaj Auto	1.27	0.20	711504	839950
ONGC	1.54	2.43	16308882	20546800

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	39113.47	39.55	0.10	2.34	3.11	23.76	3.91
Nifty	11559.25	9.65	0.08	2.18	3.84	24.09	4.09
BSE M Cap	15155.04	1.86	0.01	1.92	11.72	32.15	12.43
BSE S Cap	15025.51	52.15	0.35	4.19	17.03	41.50	19.36
Nifty MC 100	17269.95	20.50	0.12	2.19	12.70	33.76	9.91
BSE Auto	18451.84	173.27	0.95	3.37	13.44	37.80	14.67
BSE Capgoods	14190.63	11.76	0.08	0.92	11.52	24.01	17.54
BSE FMCG	11626.34	37.04	0.32	0.36	1.97	10.77	5.88
BSE Metal	9175.04	3.78	0.04	0.63	20.75	40.34	7.15
BSE Oil&Gas	13294.37	109.47	0.82	0.80	2.96	17.24	0.38
BSE Healthcare	19312.48	159.18	0.83	1.17	14.73	26.32	53.75
BSE Power	1733.26	6.28	0.36	2.25	12.43	19.20	9.79
BSE Realty	1842.24	114.53	6.63	5.58	19.86	39.93	6.80
BSE ConsDur	23500.37	208.44	0.89	2.39	9.05	25.74	0.31
BSE Bank	26819.68	210.24	0.79	7.45	8.29	24.65	15.53
BSE IT	18286.08	50.38	0.27	0.14	2.78	29.26	15.66

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.68	0.01	1.66	4.01	10.06	0.72	53.98
UK	0.27	0.03	9.60	21.33	150.46	41.45	45.62
Brazil	3.70	0.04	0.96	1.18	21.28	26.96	16.17
Japan	0.04	0.00	6.52	19.44	95.46	975.00	116.29
Australia	0.92	0.04	3.68	7.14	3.27	3.98	0.99
India	6.15	0.04	0.63	1.07	5.07	6.90	5.77
Switzerland	0.45	0.03	7.33	8.47	9.56	2.02	54.10
Germany	0.45	0.04	9.16	8.67	7.74	9.42	34.63

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.82	0.48	0.66	1.64	1.38	2.57	3.16
USD Index	92.94	0.07	0.07	0.16	0.78	6.18	5.16
YUAN	6.89	0.00	0.01	0.44	1.61	4.10	4.01
GBP	1.32	0.00	0.03	0.06	2.52	7.71	7.45
EUR	1.18	0.00	0.06	0.31	0.60	7.42	6.61
YEN	106.02	0.03	0.03	0.21	0.61	1.60	0.25

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1509.00	9.00	0.59	3.76	16.71	200.60	31.81
Baltic Dirty	473.00	4.00	0.84	3.07	8.33	35.47	28.66
SG Dubai HY	0.30	0.22	42.31	54.55	45.45	900.00	93.27

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	28331.92	83.48	0.30	2.31	6.57	10.90	9.91
Nasdaq	11665.06	198.59	1.73	4.65	10.71	23.93	49.04
S&P 500	3478.73	35.11	1.02	3.08	7.39	14.58	21.25
FTSE100	6031.62	14.14	0.23	0.30	1.20	1.84	14.93
CAC40	5020.65	28.53	0.57	2.21	1.63	7.06	6.82
DAX	13140.17	50.02	0.38	2.42	2.35	12.72	12.02
Mexico IPC	37753.04	496.86	1.30	3.25	0.03	2.34	7.12
Brazil Bovespa	100627.3	1490.30	1.46	0.22	3.68	14.42	3.44
Russian RTS	1271.44	2.35	0.18	0.15	0.37	4.84	0.98
Japan Nikkei	23208.86	82.00	0.35	1.43	2.17	8.36	13.46
Hang Seng	25281.15	210.64	0.83	1.98	2.76	8.50	1.49
Taiwan Index	12797.31	35.98	0.28	3.52	1.66	16.18	23.20
Shanghai Comp	3350.11	20.37	0.61	0.41	4.52	18.09	15.43
KOSPI	2344.45	24.87	1.05	3.09	5.71	15.42	21.81
Malaysia KLCI	1554.78	5.20	0.34	1.31	2.31	7.10	2.27
Jakarta Comp	5371.47	31.14	0.58	1.44	4.98	15.73	14.44
Philippine SE	5921.55	9.78	0.16	2.00	1.03	7.20	23.57
Thai Exch	1326.81	4.26	0.32	2.31	1.05	1.36	17.87

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	43.23	0.16	0.37	1.53	3.92	31.76	21.30
BRENT Crude	45.62	0.02	0.04	1.60	3.92	25.12	19.63
Natural Gas	2.45	0.01	0.41	4.21	37.23	21.10	5.24

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1941.79	12.75	0.65	0.29	0.03	13.59	25.86
Silver(\$/Ounce)	27.31	0.20	0.71	0.20	11.04	58.19	50.01
Aluminium	1740.00	5.05	0.29	1.04	4.61	16.43	0.24
Copper	6615.00	68.75	1.05	1.25	2.87	24.17	17.85
Zinc	2439.75	16.50	0.67	1.80	10.22	23.00	8.29
Lead	1950.25	19.25	0.98	2.01	8.41	16.68	5.79

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	121.00	1.10	0.90	1.72	6.80	13.78	9.85
Cotton	65.27	0.31	0.47	1.16	6.72	12.48	5.68
Sugar	12.58	0.00	0.00	3.31	3.80	14.99	1.80
Wheat	544.75	5.00	0.93	3.07	1.87	5.32	7.50
Soybean	929.75	5.50	0.60	2.71	3.33	8.68	0.49

### IFGL Refractories Ltd

#### Q1-21 Financial Highlights

##### Consolidated

- Consolidated revenues declined 19.5% YoY and 8.4% QoQ at INR2064 million.
- EBITDA at INR265 million was down 12.2% YoY, however rose on QoQ basis, it was up 15.3%.
- EBITDA margins stood at 12.8%, vs 11.8% YoY and 10.2% QoQ
- Consolidated PAT came at INR102 million against a loss of INR139 million QoQ. On YoY basis, PAT was down 24.8%
- Margins have improved as prices of some raw materials have softened; realizations have improved, forex movement was favourable and the company took some cost optimization efforts.
- Kandla, Gujarat plant was shut during the month of April-20, while the Odisha plant was running. Overall capacity utilization was 55-60% during April-20 and 85-90% during May-Aug.
- There are 8-9 players in the market and IFGL has market share of 12-15% in specialized refractory

##### Subsidiaries (Foreign units)

- US subsidiary El Ceramics reported loss of \$ 0.2 mn against profit of \$ 0.4 mn; Revenue at \$ 2.8 mn vs \$5.1 mn
- Monocon Group reported PAT at GBP 0.1 mn vs GBP 0.4 mn; Revenue at GBP 6.1 mn vs GBP 7.2 mn
- German subsidiary Hofmann Ceramic reported loss of Euro 0.1 mn against loss of Euro 0.2 mn; Revenue at Euro 1.4 mn vs Euro 2.5 mn

##### Standalone (Domestic units)

- Revenues fell 9.4% YoY at INR1299 million. On QoQ, revenue was up 10.3%.
- EBITDA was up 19.4% YoY and 49% QoQ at INR262 million.
- EBITDA margins came higher at 20.2% vs 15.3% YoY
- PAT was up 40.6% YoY and 90.7% QoQ at INR119 million.

##### Steel demand is reviving leading to demand for refractory

- The Steel demand was disrupted due to Covid-19 pandemic as India implemented the strictest lockdown in the world. However, as the lockdown has relaxed, large Indian steel manufacturers have revived production and started reporting improving capacity utilization levels backed by renewed domestic demand.
- Steel demand is expected to move up gradually and soon be back to Pre COVID levels as Government has unveiled various infrastructure investments, support for rural people through infra development in rural areas complemented by restarting of construction activities across India & recovery of auto industry



### No impact due to restrictions on China

- The company imports some raw materials from China. So far, there are no restrictions on the same as the value addition to imported RM is more than 50%.
- As per government rule, a tender with value of less than INR2000 million has to be procured domestically, thus the business for domestic manufacturers is not impacted much.

### Capex

- INR100 million for normal capex and debottlenecking at Odisha plant
- The phase I expansion for Kandla plant completed; To do further capex of INR100 million in FY21
- The phase I expansion for INR300 million for Visakapatnam project is slated to be completed by FY21. Has acquired 10 acre land for manufacturing of new products including Monolithics & Precast Shapes
- All capex done out of internal accruals

### Others

- The company is net cash positive at INR1527 million (after adjusting INR518 million of debt); Net D/E ratio at -0.2x

### GMDC

Gujarat Mineral Development Corporation Limited (GMDC) reported consolidated net revenue in Q1FY21 stood at INR240.11cr, which declined by 52.44% yoy from INR504.85cr in Q1FY20. EBITDA stood at negative INR1.02cr in Q1FY21 that decreased by 100.9% yoy. For Q1FY20, it had posted EBITDA of INR113.12cr. EBITDA margin as of Q1FY21 was at negative 0.42% that declined by 22.83% yoy compared to the same quarter, previous year. The consolidated net profit in Q1FY21 came in at INR136.11cr that increased by 42.8% yoy, as compared to Q1FY20, when it reported INR95.32cr. The net profit margin in Q1FY21 came in at 56.69% that increased by 37.81% yoy. The net profit margin for Q1FY20 was at 18.88%.

### Indraprastha Gas

Indraprastha Gas reported consolidated net profit dropped 85.64% to INR35.18 crore on 58.96% fall in total income to INR675.12 crore in Q1 June 2020 over Q1 June 2019. The company's CNG sales volume declined 66% to 105 million kgs in Q1 June 2020 over Q1 June 2019. Total PNG sales fell 30% YoY to 101 million scm in quarter ending June 2020. Sales in natural gas dropped by 62% to 17 million scm in Q1 June 2020 over Q1 June 2019. IGL's total volume stood at 2.72 MMSCMD in Q1 June 2020 as against 6.25 Million Metric Standard Cubic Meter Per Day in Q1 June 2019.

### Avanti Feeds

Avanti Feeds Limited reported consolidated net revenue in Q1FY21 stood at INR955.40cr, which declined by 12.63% yoy from INR1,093.49cr in Q1FY20. EBITDA stood at INR129.09cr in Q1FY21 that decreased by 5.66% yoy. For Q1FY20, it had posted EBITDA of INR136.84cr. EBITDA margin as of Q1FY21 was at 13.51% that increased by 100bps yoy compared to the same quarter, previous year. The consolidated net profit in Q1FY21 came in at INR115.99cr that increased by 14.33% yoy, as compared to Q1FY20, when it reported INR101.45cr. The net profit margin in Q1FY21 came in at 12.14% that increased by 2.86% yoy. The net profit margin for Q1FY20 was at 9.28%. The profit attributable to equity shareholders in Q1FY21 is INR104.10cr as against INR92.96cr for the same quarter, previous year.

### Himatsingka Seide

Himatsingka Seide Limited reported consolidated net revenue of Himatsingka Seide Limited in Q1FY21 stood at INR179.43cr, which declined by 71.94% yoy from INR639.53cr in Q1FY20. The company posted negative EBITDA of INR84.58cr in Q1FY21 that decreased by 161.23% yoy. For Q1FY20, it had posted EBITDA of INR138.14cr. EBITDA margin as of Q1FY21 was at negative 47.14% that declined by 68.74% yoy against the same quarter, the previous year. The consolidated net loss in Q1FY21 came in at INR139.79cr which declined by 408.93%, as compared to Q1FY20, when it had reported profit of INR45.25cr. The net profit margin in Q1FY21 came in at negative 77.91% which declined by 84.99% yoy. The net profit margin for Q1FY20 was 7.08%.

### IDFC Ltd

IDFC Limited reported consolidated total income declined by 21.8% yoy to INR103.99cr in Q1FY21 from INR133.04cr in Q1FY20. Net interest income (NII) stood at INR4.46cr as against INR3.97cr it reported in Q1FY20. A growth of 12.3% yoy. Operating profit for Q1FY21 stood at INR33.76cr. A decline of 55% yoy as against operating profit of INR75.01cr in Q1FY20. Company reported loss of INR26.46cr for the quarter ending June 2020. It had reported profit of INR5.2cr in Q1FY20.

### **Dilip Buildcon bags INR1,274 crore highway expansion project in Karnataka from NHAI**

Dilip Buildcon has won a INR1,274 crore project in Karnataka from the National Highways Authority of India (NHAI). The project to widen a section of NH 648 falls under the Bharatmala Pariyojana. Dilip Buildcon Limited has received letter of acceptance (LOA) for a new HAM project viz 4-laning from km 42 to km 80 of Dodaballapur Bypass to Hoskote section of NH-648 (Old NH-207) on Hybrid Annuity Mode (HAM) under Bharatmala Pariyojana in the state of Karnataka (Package-II). The project is scheduled to be completed in 24 months.

### **Auto components major Motherson expects demand to be normal by October**

Auto components major Motherson Sumi Systems Limited (MSSL) expects demand to return to normal from October this year after the crash that followed the pandemic-triggered nationwide lockdown. MSSL while recovery in demand in India after the lockdown has been weak compared with markets in China, Korea and Japan, automakers across segments have restarted operations and are growing on a sequential basis in the local market. In Europe, markets are stronger--they are at 65-70%-plus. US is also similar. In that sense, India is a bit weaker. It is a mixed bag, but everybody is in a hurry to come back to normal. That I think is a huge positive. Motherson Group has 270 manufacturing facilities spread across 41 countries. According to Sehgal, all but two units are now up and running. Nearly 65-70% of these facilities are functioning at 75% capacity.

### **Ramagundam Fertilizers to commence commercial urea production from November**

The Ramagundam Fertilizers and Chemicals Limited (RFCL) is expected to commence urea production from November as against the scheduled June due to the lockdown and COVID-19 pandemic. Union minister of state for Home G Kishan Reddy reviewed the plant progress with the officials of RFCL through video conferencing. The officials informed the minister that as of August 15, the plant achieved overall physical progress of 99.67 per cent. RFCL, a joint venture of Engineers India Limited, National Fertilizers Limited and Fertilizers Corporation of India is located at Ramagundam in Telangana. The gas-based plant has the capacity to produce 1.27 million tonnes of urea per annum.

### **Blue Star bags INR149 crore order for Mumbai Metro from Dogus-Soma JV**

Air conditioning and commercial refrigeration major Blue Star has bagged an order worth INR149 crore for Mumbai Metro from Dogus-Soma JV. The order is for electrical and mechanical works in five underground stations, tunnels, cross overs, cross passages and auxiliary buildings of Mumbai Metro Line III. The five underground stations for which the order has been received are Mumbai Central, Mahalaxmi, Science Museum, Acharya Atre Chowk, and Worli. The scope of the order comprises design verification, supply, installation, testing and commissioning of electrical and mechanical works including lighting control and protection systems, advanced fire detection and fire-fighting systems, plumbing systems.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Abbott India Ltd	Cash dividend of INR143 effective 28-08-2020
Heritage Foods Ltd	Corporate meeting effective 28-08-2020
Lumax Industries Ltd	Corporate meeting effective 28-08-2020
ESAB India Ltd	Corporate meeting effective 28-08-2020
NOCIL Ltd	Corporate meeting effective 28-08-2020
Akzo Nobel India Ltd	Corporate meeting effective 28-08-2020
Marico Ltd	Corporate meeting effective 28-08-2020
Kirloskar Oil Engines Ltd	Corporate meeting effective 28-08-2020
Mahindra Lifespace Developers Ltd	Corporate meeting effective 28-08-2020
Tata Communications Ltd	Corporate meeting effective 28-08-2020
GTPL Hathway Ltd	Corporate meeting effective 28-08-2020
JK Lakshmi Cement Ltd	Corporate meeting effective 28-08-2020
Manappuram Finance Ltd	Corporate meeting effective 28-08-2020
Greenlam Industries Ltd	Corporate meeting effective 28-08-2020

### Domestic Events

- **Upcoming Result:-** Filatex India, Khadim India
- India Foreign Exchange Reserve for August 21, 2020.

### Global Events

- The U.S. Personal Spending & Personal Income for July 2020.
- Euro Area Markit Flash PMI for August 2020.
- Euro Area Consumer Confidence for August 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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