



The Nifty previous session ended 0.07% down at 11,527.45. It opened on a flat note and continued oscillating in a narrow range for the third consecutive day towards finishing off on a subdued note. Failing to sustain above 11,550 is a concern. Breaking out resistance placed around 11,550 is necessary for further upside. Higher resistance is placed around 11,620.

On the Nifty hourly chart; flattening leading oscillators are pointing towards range-bound oscillation within the price band of 11,620-11,450. Critical moving average band is placed around 11,300 levels.

Nifty patterns on multiple time frames suggest; it finished off the day on a flat note, however breaking out 11,550 successfully is a primary condition for further up-move.

**Nifty Crucial Supports & Resistances-**  
**Supports- 11450, 11300 Resistances- 11550, 11620**

### Open positional calls-

T+7 Positional Buy-  
|Cash Segment| DCB BANK @ 93-92, TGT- 103, SL- 86

T+10 Positional Buy-  
|Cash Segment| ICICI BANK @ 400-395, TGT- 435, SL- 375

T+10 Positional Buy-  
|Cash Segment| CENTURY TEXTILES @ 337-335, TGT- 375, SL- 315

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets ended the weekly options expiry session little changed, having stayed in a narrow range throughout the day.

The NSE Nifty 50 ended almost unchanged at 11,527. The broader markets represented by the NIFTY 500 Index ended 0.29% higher, ending at 9545. NIFTY Auto was the top gainer, gaining by 1.31%, followed by NIFTY MNC gaining by 0.60%. NIFTY Realty was the top loser, losing by 0.47%.

Bharti Infratel was the top gainer, gaining by 11.45%, followed by Grasim Industries and Titan, which gained by 6.82% & 5.71% respectively. ICICI Bank was the top loser, losing by 2.46%, followed by Bharti Airtel and Axis Bank, which fell by 2.28% & 1.95% respectively.

The Advance: Decline ratio stood at 1025:848

## Market Turnover (In Crore) 03-09-2020

Name	Last	Previous
NSE Cash	*NA	49564.92
NSE F&O	3586271.15	2011399.61
BSE Cash	2,965.87	3,299.85
BSE F&O	*NA	323.24

## FII Derivatives Flow (In Crore) 02-09-2020\*

Instrument	Purchase	Sale	Net
Index Future	3847.58	4667.16	819.58
Index Option	289412.04	290522.84	1110.8
Stock Future	13724.39	14332.33	607.94
Stock Option	4560.87	4552.89	7.98

## Institutional Flow (In Crore) 02-09-2020\*

Institution	Purchase	Sale	Net
FII	6640.39	5649.82	990.57
DII	3157.15	3814.63	657.48

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Infratel	11.45	9.30	49549273	19455140
Grasim Industries	6.82	5.80	7498392	4752381
Titan Co	5.71	4.19	5945368	2085121
UPL	4.19	5.05	8589275	6239070
Wipro	3.34	3.86	24895166	11017680

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	1.64	1.49	11311035	13798910
Kotak Bank	1.88	1.64	2395159	5897376
Axis Bank	1.95	0.40	14046055	37716540
Bharti Airtel	2.28	5.25	24622381	67979450
ICICI Bank	2.46	2.41	26135711	51859660

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

\*Data not updated till 5:35PM

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38990.94	95.09	0.24	0.31	5.55	14.31	6.64
Nifty	11527.45	7.55	0.07	0.28	5.84	14.57	6.76
BSE M Cap	15079.08	59.91	0.40	0.50	9.93	22.19	13.84
BSE S Cap	14761.33	108.95	0.74	1.76	12.21	27.58	19.33
Nifty MC 100	17214.15	144.45	0.85	0.32	11.28	23.63	11.96
BSE Auto	18161.51	161.34	0.90	1.57	10.75	23.39	17.10
BSE Capgoods	14243.81	139.02	0.99	0.37	11.71	11.05	13.94
BSE FMCG	11560.19	65.66	0.57	0.57	1.24	4.74	6.04
BSE Metal	9186.22	79.22	0.86	0.12	16.87	29.87	11.36
BSE Oil&Gas	13142.13	35.02	0.27	1.15	1.25	7.26	2.27
BSE Healthcare	19024.64	133.85	0.71	1.49	3.46	20.12	48.96
BSE Power	1741.59	1.69	0.10	0.48	14.00	14.66	5.60
BSE Realty	1770.62	7.45	0.42	3.89	13.69	13.38	11.45
BSE ConsDur	23770.38	775.04	3.37	1.15	9.50	14.05	4.40
BSE Bank	26716.57	408.92	1.51	0.38	11.66	10.91	11.53
BSE IT	18365.66	273.80	1.51	0.44	1.28	27.40	13.75

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.65	0.01	1.00	13.03	18.02	12.28	55.11
UK	0.24	0.01	6.09	27.38	146.47	10.95	39.90
Brazil	3.44	0.06	1.72	7.06	24.82	28.45	21.72
Japan	0.04	0.00	6.98	6.98	53.85	150.00	114.09
Australia	0.91	0.02	2.57	0.66	11.53	6.10	3.20
India	5.90	0.02	0.36	3.99	1.05	2.22	9.55
Switzerland	0.47	0.00	0.64	14.74	7.53	32.67	53.63
Germany	0.48	0.00	0.63	16.95	8.99	34.46	32.58

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.48	0.45	0.61	0.46	2.09	2.72	1.47
USD Index	92.98	0.13	0.15	0.02	0.60	4.41	6.08
YUAN	6.84	0.00	0.01	0.81	2.08	4.05	4.97
GBP	1.33	0.01	0.72	0.40	1.37	5.40	9.71
EUR	1.18	0.00	0.35	0.07	0.44	5.17	7.65
YEN	106.45	0.27	0.25	0.11	0.47	2.30	0.48

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1445.00	26.00	1.77	4.81	4.33	144.09	42.22
Baltic Dirty	457.00	9.00	1.93	3.38	9.68	27.23	29.80
SG Dubai HY	0.88	0.05	5.38	393.33	425.93	56.44	117.02

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29100.50	454.84	1.59	2.71	9.14	10.78	11.42
Nasdaq	12056.45	116.77	0.98	3.36	10.58	24.51	53.11
S&P 500	3580.84	54.19	1.54	2.94	8.69	14.67	23.21
FTSE100	5990.73	49.09	0.83	0.92	0.71	6.15	17.59
CAC40	5124.05	92.83	1.84	2.17	5.10	2.03	6.25
DAX	13410.23	164.66	1.24	2.38	6.02	7.37	12.57
Mexico IPC	37053.77	434.22	1.16	1.85	1.31	3.23	11.41
Brazil Bovespa	101911.1	256.50	0.25	1.28	0.89	9.58	2.24
Russian RTS	1228.72	6.06	0.49	2.85	2.28	5.62	5.73
Japan Nikkei	23465.53	218.38	0.94	1.11	5.72	3.77	13.77
Hang Seng	25007.60	112.49	0.45	1.08	2.25	2.80	2.04
Taiwan Index	12757.97	58.47	0.46	0.31	1.96	12.70	20.83
Shanghai Comp	3384.98	19.82	0.58	1.04	0.51	15.79	15.52
KOSPI	2395.90	31.53	1.33	2.19	6.44	11.59	21.89
Malaysia KLCI	1515.40	22.14	1.44	2.21	3.64	1.50	4.78
Jakarta Comp	5280.81	31.16	0.59	1.69	5.48	6.88	15.66
Philippine SE	5772.86	34.47	0.60	2.67	1.00	7.57	26.03
Thai Exch	1311.95	3.93	0.30	1.12	0.70	4.53	20.11

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	40.85	0.69	1.66	5.16	0.46	9.47	24.32
BRENT Crude	43.78	0.67	1.51	4.04	1.73	7.89	21.37
Natural Gas	2.50	0.02	0.76	7.56	11.88	22.02	4.99

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1931.51	11.75	0.60	0.08	2.32	13.62	24.83
Silver(\$/Ounce)	26.94	0.52	1.89	0.32	10.82	52.56	39.79
Aluminium	1749.00	32.40	1.82	0.81	4.41	15.08	1.63
Copper	6709.75	1.00	0.01	2.50	4.48	21.85	19.96
Zinc	2506.00	23.25	0.92	2.03	8.58	24.33	10.96
Lead	1910.75	35.00	1.80	2.98	2.63	12.43	5.01

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	131.10	0.20	0.15	7.15	8.80	27.53	21.05
Cotton	64.70	0.26	0.40	1.02	1.30	8.32	5.62
Sugar	12.27	0.17	1.37	3.92	3.54	4.87	3.00
Wheat	557.75	0.50	0.09	1.27	5.38	6.04	13.42
Soybean	965.00	3.00	0.31	2.44	7.67	11.40	3.46

## Coal India

Net profit of Coal India declined 55.08% to INR2079.60 crore in the quarter ended June 2020 as against INR4629.67 crore during the previous quarter ended June 2019. Sales declined 26.77% to INR17007.10 crore in the quarter ended June 2020 as against INR23223.00 crore during the previous quarter ended June 2019.

## Arvind Fashions

The company had posted a net loss of INR95.08 crore in April-June quarter a year ago. Its revenue from operations was INR104.05 crore during the quarter under review. It was INR900.94 crore in the corresponding quarter of the previous fiscal. The company said 70 percent of its stores were operational at the end of Q1 FY 2021. Currently, 80 percent of stores have opened. Overall, the company has reached 46 percent of sales in August 2020, compared to the same month last year. Arvind Fashions said apparel retail industry is one of the worst impacted industries by COVID-19 pandemic.

## Dish TV

Dish TV India Ltd reported a consolidated net profit of INR74.54 crore for the quarter ended June. It had posted a net loss of INR35.44 crore in the April-June period a year ago. Revenue from operations slipped 9.79 per cent to INR835.58 crore during the quarter under review from INR926.30 crore earlier. Total expenses stood at INR747.87 crore as compared to INR899.95 crore earlier, down 16.89 per cent. Subscription revenue was at INR791.5 crore, down 4.18 per cent from INR82.61 crore in Q1 FY2019-20. However, advertisement income plunged 84.26 per cent to INR3.1 crore, as compared to INR19.7 crore earlier. Renewals and recharges using digital mediums constituted bulk of the subscriptions received by the company. Unified Payments Interface (UPI) and e-wallets witnessed further growth in their popularity during the quarter, becoming the preferred digital payment mode for subscribers.

## Sadbhav Engineering

Sadbhav Engineering reported widening of consolidated loss to INR123.45 crore for the quarter ended June 30, 2020. The company had a loss of INR30.04 crore in April-June 2019-20. Total income declined to INR456.43 crore in the quarter under review from INR1,342.60 crore in the year-ago period. Total expenditure also fell to INR577.04 crore in April-June 2020 -21, as against INR1,353.55 crore in the year-ago quarter.

## Page Industries

Net loss of Page Industries reported to INR39.55 crore in the quarter ended June 2020 as against net profit of INR110.67 crore during the previous quarter ended June 2019. Sales declined 65.89% to INR284.80 crore in the quarter ended June 2020 as against INR834.96 crore during the previous quarter ended June 2019.

### **Amazon, Verizon may invest over \$4 billion in India's Vodafone Idea**

U.S. wireless carrier Verizon Communications Inc and Amazon.com Inc may invest more than \$4 billion for a stake in India's Vodafone Idea Ltd, sending shares in the struggling Indian telecom firm up as much as 14%. The news comes two days after India's Supreme Court ruled that mobile carriers must settle government dues within 10 years, giving Vodafone Idea some reprieve in a case that could affect its ability to continue as a going concern. Vodafone Idea, a joint venture between Britain's Vodafone Group Plc and India's Idea Cellular, still owes roughly 500 billion rupees (\$6.8 billion) to the Indian government. It is among India's top three telecom firms by subscribers. Vodafone Idea's stake-sale talks had been paused pending the court ruling, but Amazon and Verizon are now set to resume discussions. Amazon and Verizon did not return emails seeking comment outside regular U.S. business hours.

### **TVS Motor Company invests INR30 crore in electric vehicle maker Ultraviolette Automotive**

TVS Motor Company invested a sum of Rs 30 crore in electric vehicle maker Ultraviolette Automotive for an undisclosed stake as part of the latter's series B round of fundraising. TVS Motor had earlier invested Rs 11 crore in the Bangalore-based company for an equity stake of 25.76% as per its latest annual report. TVS Motor is excited to see the progress and developments made by the UV team and we are confident that these actions will go a long way towards establishing a greener future for India.

### **Sanofi and GSK launch trial for COVID-19 protein-based vaccine**

Sanofi and Britain's GlaxoSmithKline had started a clinical trial of their protein-based COVID-19 vaccine candidate, and aimed to reach the final testing stage by December. If the results are conclusive, Sanofi and GSK hope to get the vaccine approved in the first half of next year. The trial is currently in a "Phase 1/2 study" aimed at evaluating the safety, tolerability and immune response of the vaccine in 440 healthy adults across 11 investigational sites in the United States. The vaccine candidate uses the same recombinant protein-based technology as one of Sanofi's seasonal influenza vaccines. It will be coupled with an adjuvant, a substance that acts as a booster to the vaccine, made by GSK. The two companies are scaling up manufacturing in order to be ready to produce up to one billion doses in 2021.

### **Zydus Cadila gets USFDA nod for orthostatic hypotension drug**

Zydus Cadila has received final approval from the US health regulator to market Midodrine Hydrochloride tablets, used to treat orthostatic hypotension. The drug is used for certain patients who have symptoms of low blood pressure when standing. This condition is also known as orthostatic hypotension. Zydus Cadila has received final approval from the US Food and Drug Administration (USFDA) to market Midodrine Hydrochloride tablets in the strengths of 2.5 mg, 5 mg, and 10 mg. The group now has 298 approvals and has so far filed over 390 Abbreviated New Drug Application (ANDAs) since the commencement of the filing process in FY 2003-04.

### **Dr Reddy's launches generic ADD drug in US market**

Dr Reddy's Laboratories has launched Methylphenidate Hydrochloride extended-release tablets, used to treat attention deficit disorder (ADD), in the US market. The company's product is generic version of Janssen Pharmaceuticals' Concerta tablets. According to IQVIA Health, the Concerta brand and generic products had US sales of around USD 1.159 billion for the most recent 12 months ending in June 2020. The Hyderabad-based firm said its product is available in strengths of 18 mg, 27 mg, 36 mg, and 54 mg tablets in bottle count sizes of 100.

### **Deepak Fertilizers ties up with Samunnati to offer agri services to FPOs in 5 states**

Deepak Fertilizers and Petrochemicals has tied up with agri value chain enabler Samunnati to offer crop advisory, agri-inputs as well as customised finance options to Farmer Producer Organisations in five states. The partnership is expected to empower over 70,000 farmers through 150 FPOs across five states Maharashtra, Gujarat, Karnataka, Andhra Pradesh and Telangana in the next three years. As per the memorandum of understanding (MoU), the FPOs will be able to access crop-based advisory and agri-inputs through Deepak Fertilizers and Petrochemicals Corporation Ltd (DFPCL) along with the customised finance options through Samunnati. Commenting on the development, DFPCL Crop Nutrition Business President Mahesh Girdhar said the company through its 100 per cent owned subsidiary Smartchem Technologies Limited (STL), is already working with Farmer Producer Organisations (FPOs) associated with Samunnati and has appointed some of them as dealers.

### **Indian Oil Corp's VLCC catches fire off Colombo**

A fully loaded oil tanker has caught fire off the east coast of Sri Lanka, which has dispatched an aircraft and two navy ships to help in the rescue. The New Diamond, a very large crude carrier (VLCC) chartered by Indian Oil Corp (IOC), was heading to the port of Paradip in India, where the state-run firm operates a 300,000 barrel-per-day refinery. The ship had sailed from the port of Mina Al Ahmadi in Kuwait, carrying Kuwait Export Crude, Refinitiv Eikon ship tracking data showed. The Sri Lanka air force have scrambled an observation aircraft and the navy have sent in two ships to help with rescue efforts. Sri Lanka's Marine Protection Authority said it would take measures to prevent any possible oil leak from the tanker, which was carrying 270,000 tonnes or the equivalent of about 2 million barrels of oil

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
No events	

### Domestic Events

- **Upcoming Result:-** Balmer Lawrie Investments, Jubilant Life Sciences
- India Foreign Exchange Reserve for August 2020.

### Global Events

- The U.S. Unemployment Rate for August 2020.
- Euro Area Construction PMI for August 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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