



The Nifty previous session ended 1.52% up at 11,449.25. It opened on a positive note and continued moving higher towards finishing off in green. Closing nearer to day's high suggests strength, however, breaking out 11,450 decisively is necessary. Higher resistance is placed around 11,550. Higher resistances are placed around 11,550 and 11,650 levels.

On the Nifty hourly chart; it recovered from below the critical MA band and finished off with a falling wedge pattern breakout. Intraday correction towards 11,300 may again find buyers.

Nifty patterns on multiple time frames suggest; finishing off day with a falling wedge pattern breakout suggests bullish move may again gain momentum. Critical support is placed around 11,300.

**Nifty Crucial Supports & Resistances-**  
**Supports- 11300, 11200 Resistances- 11550, 11650**

### Open positional calls-

T+10 Positional Buy-  
|Cash Segment| CENTURY TEXTILES  
@ 337-335, TGT- 375, SL- 315

T+10 Positional Buy-  
|Cash Segment| HIND ZINC @ 222-  
220, TGT- 240, SL- 210

T+10 Positional Buy-  
|Cash Segment| SBIN @ 207-205,  
TGT- 225, SL- 195

BTST Positional Buy-  
|Cash Segment| CADILA @ 369-368,  
TGT- 378, SL- 363

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets snapped a two-day losing streak, ending the weekly options expiry session with strong gains, courtesy Reliance Industries Ltd.

The NSE Nifty 50 index ended 1.55% or over 170 points higher at 11,449. The broader markets represented by the NIFTY 500 Index ended 1.40% higher, ending at 9420. NIFTY Energy was the top gainer, gaining by 3.98%, followed by NIFTY PSU Bank gaining by 2.46%. NIFTY Metal was the top loser, losing by 1.14%.

RIL was the top gainer, gaining by 7.06%, followed by BPCL and Asian Paints which gained by 6% & 3.92% respectively. Bharti Infratel was the top loser, losing by 4.99%, followed by Hindalco and Tata Steel, which fell by 3.36% & 2.25% respectively.

The Advance: Decline ratio stood at 1291:566

### Market Turnover (In Crore) 10-09-2020

Name	Last	Previous
NSE Cash	*NA	54197.63
NSE F&O	4581697.77	2097382.02
BSE Cash	3,302.91	2,566.10
BSE F&O	*NA	345.38

### FII Derivatives Flow (In Crore) 09-09-2020\*

Instrument	Purchase	Sale	Net
Index Future	3643.77	4369.44	725.67
Index Option	248397.03	246983.26	1413.77
Stock Future	14386.08	14194.71	191.37
Stock Option	6354.97	6378.18	23.21

### Institutional Flow (In Crore) 09-09-2020\*

Institution	Purchase	Sale	Net
FII	5079.82	6038.91	959.09
DII	3974.56	4238.53	263.97

\*Data not updated till 5:30PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
RIL	7.06	9.56	64751766	14001670
BPCL	6.00	4.09	25417582	8589953
Asian Paints	3.92	3.97	5081254	2379088
Grasim Industries	3.81	1.58	4924113	4188802
IOCL	3.72	1.82	29432278	16438170

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Dr. Reddy'S	1.11	1.20	871169	1246132
Bharti Airtel	1.37	7.56	21005767	26691050
Tata Steel	2.25	6.87	22920783	14802120
Hindalco Industries	3.36	7.99	19155966	13353590
Bharti Infratel	4.99	8.49	18249232	44133180

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38840.32	646.40	1.69	0.39	1.72	13.41	4.56
Nifty	11449.25	171.25	1.52	0.68	1.59	13.18	4.06
BSE M Cap	14575.14	132.41	0.92	3.34	1.07	15.13	8.01
BSE S Cap	14483.41	181.42	1.27	1.88	4.43	21.15	13.95
Nifty MC 100	16653.05	202.90	1.23	3.26	2.09	16.11	5.40
BSE Auto	17962.50	97.01	0.54	1.10	4.21	22.00	11.57
BSE Capgoods	13763.08	116.30	0.85	3.38	2.68	7.05	20.25
BSE FMCG	11373.08	59.48	0.53	1.62	3.03	3.05	3.51
BSE Metal	8701.21	76.06	0.87	5.28	2.08	19.62	0.74
BSE Oil&Gas	13268.57	459.53	3.59	0.96	0.03	5.42	1.26
BSE Healthcare	18768.96	47.05	0.25	1.34	4.44	14.92	44.18
BSE Power	1685.21	9.91	0.59	3.24	7.54	7.66	12.66
BSE Realty	1672.51	10.04	0.60	5.54	1.36	4.65	14.77
BSE ConsDur	23150.97	7.96	0.03	2.61	4.32	12.31	0.05
BSE Bank	25483.03	209.35	0.83	4.62	2.41	5.73	17.61
BSE IT	18483.31	125.54	0.68	0.64	1.58	24.62	14.65

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.70	0.00	0.24	10.04	21.36	3.84	59.67
UK	0.24	0.01	2.53	2.53	85.50	8.99	61.97
Brazil	3.52	0.06	1.57	2.42	0.95	25.83	6.86
Japan	0.03	0.00	9.68	30.00	133.33	12.00	112.67
Australia	0.93	0.04	4.60	2.64	7.99	8.44	13.37
India	6.05	0.07	1.09	2.06	3.38	4.89	7.97
Switzerland	0.43	0.01	1.59	8.65	17.99	42.90	48.27
Germany	0.45	0.01	2.81	7.99	14.64	35.65	17.92

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.46	0.08	0.11	0.03	1.96	2.91	2.39
USD Index	93.08	0.18	0.19	0.36	0.54	3.01	5.34
YUAN	6.84	0.01	0.08	0.14	1.80	3.25	4.00
GBP	1.30	0.00	0.14	1.97	0.41	2.14	5.43
EUR	1.18	0.00	0.30	0.12	0.85	4.08	7.20
YEN	106.08	0.10	0.09	0.10	0.11	0.98	1.38

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1296.00	32.00	2.41	10.31	13.94	69.63	45.84
Baltic Dirty	447.00	1.00	0.22	1.11	11.13	21.85	34.84
SG Dubai HY	0.48	0.11	29.73	45.45	1500.00	61.29	108.44

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27940.47	439.58	1.60	2.46	0.54	3.52	3.83
Nasdaq	11141.57	293.87	2.71	6.68	1.58	11.19	37.82
S&P 500	3398.96	67.12	2.01	3.62	1.15	6.55	14.08
FTSE100	5959.90	48.70	0.81	1.94	1.43	5.77	17.94
CAC40	5023.54	13.76	0.27	0.39	2.44	0.48	10.08
DAX	13237.27	17.81	0.13	1.51	4.47	5.78	8.04
Mexico IPC	36157.96	86.53	0.24	2.42	5.57	5.51	15.10
Brazil Bovespa	101292.0	1241.60	1.24	0.86	2.08	6.98	1.69
Russian RTS	1200.37	1.54	0.13	1.91	5.38	6.09	10.73
Japan Nikkei	23235.47	202.93	0.88	0.98	4.06	0.48	8.62
Hang Seng	24313.54	155.39	0.64	2.78	0.26	2.94	8.88
Taiwan Index	12691.75	83.17	0.66	0.52	1.57	8.29	18.02
Shanghai Comp	3234.82	19.81	0.61	4.44	4.27	9.89	7.07
KOSPI	2396.48	20.67	0.87	0.02	0.42	9.14	17.93
Malaysia KLCI	1490.12	6.60	0.44	1.67	5.19	5.41	6.63
Jakarta Comp	4891.46	257.92	5.01	7.37	5.16	0.59	22.81
Philippine SE	5902.39	30.45	0.51	2.24	0.48	8.34	25.56
Thai Exch	1290.89	2.51	0.19	1.12	2.35	9.01	22.51

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	37.43	0.58	1.52	9.73	10.66	5.38	34.72
BRENT Crude	40.27	0.47	1.15	8.51	11.17	4.88	31.29
Natural Gas	2.38	0.02	1.00	4.18	4.15	18.04	2.70

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1950.08	2.80	0.14	0.97	3.83	12.13	31.22
Silver(\$/Ounce)	27.10	0.10	0.37	1.86	7.04	49.50	50.42
Aluminium	1745.50	8.05	0.46	0.20	0.60	10.46	1.59
Copper	6758.50	63.25	0.94	0.73	7.14	17.47	16.73
Zinc	2396.45	8.70	0.36	4.37	0.21	19.41	3.59
Lead	1865.75	9.75	0.52	2.36	1.61	6.97	11.51

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	128.75	0.10	0.08	1.94	11.67	27.73	12.59
Cotton	64.84	0.64	1.00	0.18	3.25	7.49	4.11
Sugar	12.62	0.05	0.39	3.81	4.10	2.70	3.52
Wheat	547.50	3.75	0.69	1.93	9.55	5.14	6.88
Soybean	975.00	3.75	0.38	1.35	11.65	11.17	4.31

## **West Coast Paper Mills**

Net loss of West Coast Paper Mills reported to INR39.62 crore in the quarter ended June 2020 as against net profit of INR103.52 crore during the previous quarter ended June 2019. Sales declined 43.58% to INR301.99 crore in the quarter ended June 2020 as against INR535.24 crore during the previous quarter ended June 2019.

### **State Bank of India raises Rs 4,000 cr via AT1 bonds at a coupon of 7.74%**

State Bank of India (SBI) has sold Rs 4,000 crore of the Basel compliant additional tier one (AT1) bonds at a coupon of 7.74 per cent. This is the lowest pricing ever offered on such debt issued by any bank since the country started implementing the stringent Basel II capital rules in 2013. As the aggregate bids were in excess of Rs 6,000 crore, the bank exercised the full green shoe option of Rs 3,000 crore over and above the base issue size of Rs 1,000 crore. This issuance comes after a successful issue of tier two bonds last month by SBI aggregating to Rs 8,931 crore at 6.8 per cent which is again the best ever pricing for tier two debt instruments. Both the issuances were solely managed by SBI Capital Markets Ltd.

### **Serum Institute of India officially halts the trial of Astrazeneca-Oxford vaccine in India**

Serum Institute of India (SII) was halting the trial of the Astrazeneca-Oxford University Covid vaccine in India, a move that comes after it received a show cause notice from the Drug Controller's General of India (DCGI) that had pulled up the company for not informing it about the adverse event that was reported in the global trial. Serum said that it was going ahead with the trial of the vaccine in India despite Astrazeneca's decision to halt it. Serum also said they are reviewing the situation and pausing India trials till AstraZeneca restarts the trials. We are following DCGI's instructions and will not be able to comment further on trials.

### **Mukesh Ambani's Reliance Industries to offer Amazon USD20 bn stake in retail arm, claims Bloomberg report**

Reliance Industries Ltd. is offering to sell a roughly USD20 billion stake in its retail business to Amazon.com Inc., according to a person with knowledge of the matter. Amazon has held discussions about investing in the conglomerate's Reliance Retail Ventures Ltd. unit and has expressed interest in negotiating a potential transaction. Reliance Industries is willing to sell as much as a 40% stake in the subsidiary to Amazon, asking not to be identified because the information is private. A deal, if successful, would not only create a retail behemoth in India but will also turn Jeff Bezos and Asia's richest man from rivals into allies in one of the fastest-growing consumer markets in the world. At USD20 billion, the deal would be the biggest ever in India as well as for Amazon.

### **Arcelor Mittal Nippon Steel India ropes in Scarecrow M&C Saatchi as creative agency**

Arcelor Mittal Nippon Steel India (AM/NS India) has roped in Scarecrow M&C Saatchi as their creative agency for customer communication. AM/NS India is a joint venture between, steel and mining major ArcelorMittal and Nippon Steel Corporation, Japan's largest steel producer. The company produces integrated flat carbon steel producer in India, with an achievable capacity of around 8.5 million tonnes per annum and a diversified range of flat steel products, including value-added steel. It also has a significant capacity to produce iron ore pellets.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Avadh Sugar & Energy Ltd	Cash dividend of INR4 effective 11-09-2020
Bajaj Consumer Care Ltd	Cash dividend of INR2 effective 11-09-2020
Engineers India Ltd	Cash dividend of INR1.55 effective 11-09-2020

### Domestic Events

- **Upcoming Result:-** Kuantum Papers Ltd., Manaksia Steels Ltd., Praxis Home Retail Ltd., West Coast Paper Mills Ltd., Bharat Heavy Electricals Ltd., DCM Financial Services Ltd.
- India Foreign Exchange Reserve for September 04 2020.,
- India Industrial Production for July 2020.

### Global Events

- The U.S. Inflation for August 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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