



The Nifty ended 0.21% up at 11,440.05. It opened on a positive note and got sold off from day's high towards finishing off with a bearish body candle. Short-term trend suggests it may retest critical support placed around 11,300. However, after a falling wedge pattern breakout on the hourly it might get into consolidation in the price band of 11,300-11,550.

On the Nifty hourly chart; RSI and Stochastic both started declining following the sharp decline in the benchmark index. Critical MA band is placed around 11,330 levels.

Nifty patterns on multiple time frames suggest; shedding off early morning gains is sign of weakness. Needless to say, 11,550 may continue to serve as the major resistance.

### Nifty Crucial Supports & Resistances-

**Supports- 11300, 11200 Resistances- 11550, 11650**

### Open positional calls-

T+10 Positional Buy-  
|Cash Segment| SBIN @ 207-205,  
TGT- 225, SL- 195

T+5 Positional Buy-  
|Cash Segment| MANAPPURAM @  
161-160, TGT- 170, SL- 155

T+7 Positional Buy-  
|Cash Segment| BHARTI AIRTEL @  
482-480, TGT- 510, SL- 465

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets gave up gains to end lower, after a sell-off in banking stocks offset the gains made by technology majors through the session.

The NSE Nifty 50 index ended fell 0.2% to 11,440, at the close of trade. The broader markets represented by the NIFTY 500 Index ended 0.50% higher, ending at 9493. NIFTY IT was the top gainer, gaining by 4.68%, followed by NIFTY Realty gaining by 3.72%. NIFTY Bank was the top loser, losing by 1.68%.

HCL was the top gainer, gaining by 10.46%, followed by TCS and Wipro which gained by 4.94% & 4.74% respectively. Bharti Airtel was the top loser, losing by 3.57%, followed by Bajaj Finance and BPCL, which fell by 2.93% & 2.71% respectively.

The Advance: Decline ratio stood at 1320:562

## Market Turnover (In Crore) 14-09-2020

Name	Last	Previous
NSE Cash	63661.79	51330.18
NSE F&O	1555698.37	1121888.55
BSE Cash	3,769.62	3,169.93
BSE F&O	*NA	477.04

## FII Derivatives Flow (In Crore) 11-09-2020\*

Instrument	Purchase	Sale	Net
Index Future	3601.71	4069.12	467.41
Index Option	138566.48	138215.09	351.39
Stock Future	12171.11	12408.96	237.85
Stock Option	6487.55	6468.53	19.02

## Institutional Flow (In Crore) 14-09-2020

Institution	Purchase	Sale	Net
FII	6172.11	5873.89	298.22
DII	5851.26	5971.61	120.35

\*Data not updated till 5:50PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HCL	10.46	12.15	32312531	6372758
TCS	4.94	7.06	7512284	4479072
Wipro	4.74	10.21	38090115	20974170
Infosys	3.46	5.77	21871591	7393178
UPL	3.39	4.34	5861925	4718713

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI	2.07	4.52	63606706	51766020
Power Grid	2.08	2.64	7956020	10530820
BPCL	2.71	4.24	6025431	14337580
Bajaj Finance	2.93	1.84	4531611	4609567
Bharti Airtel	3.57	8.02	52056004	23470580

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38756.63	97.92	0.25	0.88	2.32	14.73	3.67
Nifty	11440.05	24.40	0.21	0.75	2.34	14.71	3.29
BSE M Cap	14887.69	228.07	1.56	1.26	3.15	18.15	8.94
BSE S Cap	15145.23	586.96	4.03	3.92	9.31	27.86	16.38
Nifty MC 100	17206.50	440.70	2.63	2.54	5.02	19.99	7.76
BSE Auto	18147.90	175.33	0.98	1.08	4.92	22.21	9.71
BSE Capgoods	13945.30	128.07	0.93	0.20	1.22	10.81	19.96
BSE FMCG	11378.42	55.10	0.48	0.77	1.87	4.52	4.54
BSE Metal	8724.03	38.90	0.44	2.33	0.21	22.56	4.06
BSE Oil&Gas	13240.03	43.53	0.33	2.95	0.39	5.67	2.93
BSE Healthcare	18952.31	118.68	0.63	1.05	0.85	17.50	45.53
BSE Power	1702.41	12.62	0.75	0.63	7.88	10.24	12.41
BSE Realty	1759.72	65.30	3.85	2.46	8.02	10.90	14.54
BSE ConsDur	24144.58	793.01	3.40	3.16	8.85	18.09	2.36
BSE Bank	25107.20	398.13	1.56	3.65	2.07	6.85	20.75
BSE IT	19586.29	890.63	4.76	7.17	7.65	36.28	22.66

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.67	0.01	0.98	6.36	5.23	4.42	64.54
UK	0.19	0.01	3.85	23.79	22.22	9.14	75.20
Brazil	3.48	0.02	0.43	1.86	1.93	29.58	8.85
Japan	0.02	0.01	22.22	55.32	58.82	61.54	113.73
Australia	0.87	0.04	4.61	10.13	6.86	4.40	24.89
India	6.03	0.01	0.15	0.70	1.38	4.05	9.12
Switzerland	0.46	0.00	0.44	4.53	3.36	4.05	29.57
Germany	0.49	0.01	1.25	5.18	15.68	10.93	8.46

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.48	0.06	0.08	0.18	1.94	3.47	2.56
USD Index	93.03	0.31	0.33	0.33	0.07	4.41	5.32
YUAN	6.82	0.01	0.20	0.15	1.90	3.96	3.62
GBP	1.29	0.01	0.59	2.24	1.64	2.11	3.54
EUR	1.19	0.00	0.22	0.47	0.25	4.85	7.92
YEN	105.97	0.19	0.18	0.28	0.59	1.28	2.03

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1267.00	2.00	0.16	6.98	20.56	37.27	45.20
Baltic Dirty	459.00	9.00	2.00	3.38	7.83	16.70	35.17
SG Dubai HY	0.38	0.07	15.56	64.15	480.00	0.00	106.24

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27665.64	131.06	0.48	2.22	0.95	8.05	1.64
Nasdaq	10853.54	66.05	0.60	5.28	1.50	13.19	32.74
S&P 500	3340.97	1.78	0.05	3.30	0.95	9.85	11.09
FTSE100	6026.15	5.94	0.10	1.49	1.05	1.29	18.21
CAC40	5045.46	10.63	0.21	0.18	1.65	4.25	10.80
DAX	13202.30	0.74	0.01	0.78	2.33	10.48	5.88
Mexico IPC	36334.89	154.15	0.43	0.31	6.71	3.57	15.19
Brazil Bovespa	98363.20	471.37	0.48	2.34	2.95	6.00	4.96
Russian RTS	1222.92	0.04	0.00	0.38	7.61	1.21	10.65
Japan Nikkei	23559.30	152.81	0.65	2.03	1.16	5.62	7.14
Hang Seng	24640.28	136.97	0.56	0.21	2.16	1.39	9.92
Taiwan Index	12787.82	111.87	0.88	1.48	0.06	11.88	18.10
Shanghai Comp	3278.81	18.47	0.57	0.42	2.42	12.30	8.17
KOSPI	2427.91	31.22	1.30	1.83	0.85	13.86	18.48
Malaysia KLCI	1511.36	6.51	0.43	0.33	3.40	2.24	5.61
Jakarta Comp	5161.83	145.12	2.89	1.31	1.64	5.77	18.52
Philippine SE	5997.14	29.18	0.49	1.03	1.31	7.40	24.96
Thai Exch	1272.34	7.62	0.60	3.02	4.12	7.97	23.44

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	37.20	0.12	0.32	6.44	11.43	2.62	32.16
BRENT Crude	39.70	0.11	0.28	5.45	12.38	0.30	30.05
Natural Gas	2.38	0.11	4.63	8.27	4.85	21.12	2.98

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1940.39	0.43	0.02	0.38	0.21	12.15	30.40
Silver(\$/Ounce)	26.81	0.08	0.31	0.07	1.38	53.29	53.70
Aluminium	1736.95	15.15	0.86	0.76	0.77	10.19	3.33
Copper	6770.25	80.25	1.20	0.61	6.09	17.92	17.97
Zinc	2448.25	56.75	2.37	0.25	2.27	22.60	3.76
Lead	1860.50	5.86	0.32	4.49	4.19	8.10	10.96

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	130.00	2.45	1.85	2.99	11.64	30.98	12.46
Cotton	65.62	0.81	1.25	0.97	4.41	11.16	0.86
Sugar	12.54	0.06	0.48	0.56	7.79	0.63	3.76
Wheat	543.00	1.00	0.18	1.32	6.58	5.08	5.08
Soybean	1001.00	5.00	0.50	3.41	11.38	13.78	5.01

### **Ashok Leyland aims to more than double volumes with the help of new light truck platform**

Ashok Leyland expanded its presence into a resilient light commercial vehicle market with the new generation Phoenix platform and de-risk itself from the cyclical medium and heavy truck segment, which is witnessing its worst time post Pandemic. With an eye on almost quadrupling volumes in the highly competitive light commercial vehicle (LCV) space in the coming 3-5 years, the truck maker from Chennai expects Phoenix to help the company penetrate deeper into the Indian market and add new markets globally. For Ashok Leyland to get into global 10 commercial vehicle makers is only possible if it expands the volumes by double and for that it would have to expand the LCV sales by four times even after assuming the core M&HCV space remains around 1.5 lakh units - i.e it needs close to 4.5 lacs units p.a in the coming five years. Team of 150 engineers led by Nitin Seth executed the Phoenix project in a record time of 24 months, claims the company. Seth apart from LCVs, also leads the international and defence business, which are critical pillars in de-risk Ashok Leyland's business from cyclical core business of medium and heavy trucks.

### **L&T bags multiple orders across business segments in domestic market**

Larsen & Toubro (L&T) on its construction arm has received multiple orders across business segments in the domestic market. The company did not provide the value of the contracts, but said the orders fall under the significant' category, which ranges between Rs 1,000 crore and Rs 2,500 crore according to the classification of contracts. The construction arm of L&T has secured orders from prestigious clients for its varied businesses. L&T said its buildings and factories business has secured a design-and-build order from a client in India to construct office space in two locations in Bangalore, with a total built up area of 2 million square feet. Its water and effluent treatment business has received an order from Punjab Water Supply and Sewerage Board, Punjab, to provide surface-based bulk drinking water supply to Jalandhar town, Punjab, on design, build, operate and transfer basis. The project is part of the Atal Mission for Rejuvenation and Urban Transformation (AMRUT) scheme.

### **Govt to infuse Rs 20,000 cr in public sector banks; seeks parliamentary nod**

The Union government has sought the Parliament's nod for infusing Rs 20,000 crore in state-owned banks. The Supplementary Demand for Grants for expenditure of the Central government tabled in Parliament stated that there will a cash outgo for meeting additional expenditure of Rs 20,000 crore towards recapitalisation of public sector banks (PSBs) through issue of government securities. The government has infused Rs 3.5 trillion in PSBs in the last few years, with the previous round of recapitalisation taking place in September 2019 when the government decided to frontload a major share of Rs 70,000 crore into the banks. Most of the capital infusion has taken place through issuance of bonds which does not have an immediate impact on the government's finances but it becomes a liability on the government in the years to come due to interest payment. Finance Minister Nirmala Sitharaman had, during her Union Budget speech for 2020-21 in February, avoided going for recapitalisation of PSBs in this financial year. However, the Budget was presented before the Covid-19 pandemic had impacted the domestic economy.

## Oil consumption in India will stop rising in five years

Oil consumption in India will stop rising in five years, BP has said in its influential annual energy outlook while also predicting that the global demand for the commodity may never return to pre-Covid levels. India's oil demand is expected to start plateauing in 2025 after rising to 6 million barrels per day (mbd) from 5 mbd in 2018 under BP's two scenarios named the 'Rapid' and 'Net Zero'. By 2050, the demand is forecast to contract to 5 mbd and 2 mbd, respectively under the two scenarios. Indian oil demand is forecast to continue to rise from 6 mbd in 2025 to 10 mbd in 2050. In all three scenarios, India stays the third-biggest oil consumer in 2025 and 2050.



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Company	Details
Deepak Fertilisers & Petrochemicals Corp Ltd	Cash dividend of INR3 effective 15-09-2020

### Domestic Events

- **Upcoming Result:-** Raymond, Royal Orchid Hotels, Skipper, Solar Industries India, Sreeleathers
- India Balance of Trade for August 2020.

### Global Events

- China Industrial Production and Retail Sales, Unemployment Rate for August 2020.
- The U.S. Industrial Production for August 2020.
- Euro Area ZEW Economic Sentiment Index for September 2020.

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