



The Nifty previous session ended 0.76% down at 11,516.10. It opened gap-down and continued trading range bound with a negative bias towards finishing off with a bearish body candle. Chart pattern suggest, it may remain under pressure as long as it trades below 11,570. Downside support is placed around 11,430.

On the Nifty hourly chart; RSI and Stochastic both turned downward following the negative momentum since the morning. Immediate support is placed around 11,430.

Nifty patterns on multiple time frames suggest; failing to sustain above 11,570 is a concern. Probable trading range is likely to be 11,570-11,430.

### Nifty Crucial Supports & Resistances-

**Supports- 11430, 11300 Resistances- 11570, 11680**

### Open positional calls-

T+10 Positional Buy-  
|Cash Segment| SBIN @ 207-205, TGT- 225, SL- 195

T+5 Positional Buy-  
|Cash Segment| MANAPPURAM @ 161 -160, TGT- 170, SL- 155

T+7 Positional Buy-  
|Cash Segment| BHARTI AIRTEL @ 482- 480, TGT- 510, SL- 465

SMIFS Tech Strategy Call  
T+10 Positional Buy-  
|Cash Segment| CUMMINS @ 490-485, TGT- 525, SL- 465

T+3 Positional Buy-  
|Cash Segment| KOTAK BANK @ 1320- 1315, TGT- 1360, SL- 1290

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets ended the weekly options expiry session on a weak note, ending near the lowest point of the day, led lower by banks and metal stocks.

The NSE Nifty 50 index managed to hold on to the 11,500 mark, ending 0.76% lower at 11,516. The broader markets represented by the NIFTY 500 Index ended 0.68% lower, ending at 9566. NIFTY Pharma was the top gainer, gaining by 0.41%, followed by NIFTY Media gaining by 0.26%. NIFTY Realty was the top loser, losing by 1.70%.

Dr. Reddy's was the top gainer, gaining by 4.31%, followed by Zee Enterprise and HCL which gained by 2.43% & 2.41% respectively. Hindalco was the top loser, losing by 4.33%, followed by Tata Motors and Shree Cement, which fell by 2.51% & 2.45% respectively.

The Advance: Decline ratio stood at 675:1192

## Market Turnover (In Crore) 17-09-2020

| Name     | Last       | Previous   |
|----------|------------|------------|
| NSE Cash | 51000.59   | 50980.18   |
| NSE F&O  | 3907881.84 | 1890099.48 |
| BSE Cash | 2,821.35   | 3,133.68   |
| BSE F&O  | *NA        | 337.63     |

## FII Derivatives Flow (In Crore) 16-09-2020\*

| Instrument   | Purchase  | Sale      | Net    |
|--------------|-----------|-----------|--------|
| Index Future | 3324.51   | 3738.06   | 413.55 |
| Index Option | 195762.65 | 195217.62 | 545.03 |
| Stock Future | 13069.54  | 13998.08  | 928.54 |
| Stock Option | 6910.64   | 6944.89   | 34.25  |

## Institutional Flow (In Crore) 17-09-2020

| Institution | Purchase | Sale    | Net     |
|-------------|----------|---------|---------|
| FII         | 4580.45  | 4830.27 | 249.82  |
| DII         | 3883.84  | 4951.67 | 1067.83 |

\*Data not updated till 5:40

## NIFTY Top Gainers

| Name           | %1D  | %5D   | Day Vol  | Avg 5 Day Vol |
|----------------|------|-------|----------|---------------|
| Dr. Reddy'S    | 4.31 | 10.21 | 8429919  | 1565466       |
| Zee Enterprise | 2.43 | 0.92  | 38033703 | 25675530      |
| HCL            | 2.41 | 11.89 | 19972987 | 12879380      |
| Infosys        | 0.92 | 7.55  | 15628308 | 11076680      |
| BPCL           | 0.62 | 3.42  | 6854834  | 11472490      |

## NIFTY Top Losers

| Name                | %1D  | %5D  | Day Vol  | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| Power Grid          | 2.12 | 5.24 | 6056023  | 9677502       |
| Bajaj Finserv       | 2.26 | 1.99 | 519253   | 461900        |
| Shree Cement        | 2.45 | 1.25 | 65445    | 57962         |
| Tata Motors         | 2.51 | 3.04 | 48119523 | 71439330      |
| Hindalco Industries | 4.33 | 0.45 | 18644374 | 14344570      |

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

| Indian Indices |          |          |      |      |      |       |       |
|----------------|----------|----------|------|------|------|-------|-------|
| Name           | Index    | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
| Sensex         | 38979.85 | 323.00   | 0.82 | 0.36 | 2.44 | 16.33 | 6.85  |
| Nifty          | 11516.10 | 88.45    | 0.76 | 0.58 | 2.39 | 16.55 | 6.46  |
| BSE M Cap      | 15009.13 | 36.67    | 0.24 | 2.98 | 3.57 | 19.68 | 12.12 |
| BSE S Cap      | 15349.55 | 81.35    | 0.53 | 5.98 | 9.86 | 28.63 | 19.40 |
| Nifty MC 100   | 17410.95 | 41.95    | 0.24 | 4.55 | 5.81 | 22.21 | 11.39 |
| BSE Auto       | 18378.25 | 52.12    | 0.28 | 2.31 | 3.66 | 24.77 | 16.44 |
| BSE Capgoods   | 13990.54 | 165.50   | 1.17 | 1.65 | 0.48 | 14.64 | 17.48 |
| BSE FMCG       | 11345.14 | 80.49    | 0.70 | 0.25 | 3.07 | 6.56  | 4.01  |
| BSE Metal      | 8680.85  | 111.99   | 1.27 | 0.23 | 3.34 | 23.72 | 1.68  |
| BSE Oil&Gas    | 13182.70 | 60.20    | 0.45 | 0.65 | 0.25 | 5.68  | 0.37  |
| BSE Healthcare | 19714.66 | 90.56    | 0.46 | 5.04 | 3.14 | 21.81 | 53.45 |
| BSE Power      | 1694.35  | 19.76    | 1.15 | 0.54 | 4.28 | 14.21 | 11.05 |
| BSE Realty     | 1757.48  | 33.46    | 1.87 | 5.08 | 6.79 | 14.50 | 10.63 |
| BSE ConsDur    | 24248.69 | 47.49    | 0.20 | 4.74 | 7.86 | 19.80 | 1.69  |
| BSE Bank       | 25323.27 | 302.93   | 1.18 | 0.63 | 2.69 | 10.14 | 17.23 |
| BSE IT         | 19890.65 | 45.19    | 0.23 | 7.61 | 8.41 | 36.99 | 25.07 |

| Bond Markets |       |          |       |       |       |       |        |
|--------------|-------|----------|-------|-------|-------|-------|--------|
| Name         | Yield | Net Chng | %1D   | %5D   | %1M   | %3M   | %1Y    |
| US           | 0.66  | 0.03     | 4.94  | 2.17  | 3.73  | 10.23 | 63.22  |
| UK           | 0.17  | 0.04     | 18.01 | 23.79 | 19.91 | 8.95  | 75.18  |
| Brazil       | 3.38  | 0.01     | 0.35  | 3.81  | 7.82  | 31.80 | 12.60  |
| Japan        | 0.02  | 0.00     | 19.05 | 39.29 | 63.83 | 19.05 | 111.18 |
| Australia    | 0.85  | 0.02     | 2.65  | 9.43  | 6.01  | 7.75  | 25.42  |
| India        | 6.03  | 0.04     | 0.67  | 0.13  | 1.38  | 3.38  | 10.38  |
| Switzerland  | 0.48  | 0.01     | 1.92  | 12.47 | 6.94  | 18.32 | 35.32  |
| Germany      | 0.50  | 0.02     | 3.51  | 15.70 | 11.09 | 27.81 | 5.70   |

| Currency  |        |          |      |      |      |      |      |
|-----------|--------|----------|------|------|------|------|------|
| Name      | Rate   | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y  |
| INR       | 73.66  | 0.13     | 0.18 | 0.27 | 1.67 | 3.41 | 2.54 |
| USD Index | 93.24  | 0.03     | 0.03 | 0.10 | 0.42 | 4.03 | 5.11 |
| YUAN      | 6.77   | 0.01     | 0.21 | 0.96 | 2.42 | 4.68 | 4.77 |
| GBP       | 1.29   | 0.01     | 0.69 | 0.56 | 1.72 | 2.56 | 3.02 |
| EUR       | 1.18   | 0.00     | 0.18 | 0.17 | 0.63 | 4.90 | 6.52 |
| YEN       | 104.59 | 0.36     | 0.34 | 1.47 | 1.35 | 2.31 | 3.38 |

| Freight      |         |          |      |       |        |        |        |
|--------------|---------|----------|------|-------|--------|--------|--------|
| Name         | Index   | Net Chng | %1D  | %5D   | %1M    | %3M    | %1Y    |
| Baltic Dry   | 1281.00 | 8.00     | 0.62 | 0.95  | 19.84  | 2.81   | 43.89  |
| Baltic Dirty | 448.00  | 5.00     | 1.10 | 0.44  | 9.13   | 14.50  | 40.66  |
| SG Dubai HY  | 0.37    | 0.37     | 0.00 | 22.92 | 188.10 | 182.22 | 104.46 |

| Global Indices |          |          |      |      |      |       |       |
|----------------|----------|----------|------|------|------|-------|-------|
| Name           | Index    | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
| Dow Jones      | 28032.38 | 36.78    | 0.13 | 0.33 | 0.67 | 7.32  | 3.40  |
| Nasdaq         | 11050.47 | 139.85   | 1.25 | 0.82 | 0.71 | 11.50 | 34.99 |
| S&P 500        | 3385.49  | 15.71    | 0.46 | 0.40 | 0.10 | 8.74  | 12.64 |
| FTSE100        | 6051.22  | 27.73    | 0.46 | 0.79 | 1.25 | 3.24  | 17.34 |
| CAC40          | 5031.62  | 42.80    | 0.84 | 0.15 | 1.20 | 0.71  | 10.40 |
| DAX            | 13155.11 | 100.28   | 0.76 | 0.41 | 1.81 | 6.24  | 6.32  |
| Mexico IPC     | 36729.15 | 152.84   | 0.41 | 1.82 | 5.70 | 3.07  | 14.27 |
| Brazil Bovespa | 99675.70 | 622.22   | 0.62 | 1.60 | 0.08 | 4.32  | 4.72  |
| Russian RTS    | 1240.72  | 11.32    | 0.90 | 1.97 | 5.21 | 0.21  | 10.20 |
| Japan Nikkei   | 23319.37 | 156.16   | 0.67 | 0.36 | 0.96 | 3.85  | 5.99  |
| Hang Seng      | 24340.85 | 384.78   | 1.56 | 0.11 | 3.97 | 0.57  | 9.14  |
| Taiwan Index   | 12872.74 | 104.02   | 0.80 | 1.43 | 0.64 | 11.60 | 18.38 |
| Shanghai Comp  | 3270.44  | 13.49    | 0.41 | 1.10 | 4.90 | 11.40 | 9.82  |
| KOSPI          | 2406.17  | 29.75    | 1.22 | 0.40 | 0.05 | 12.38 | 16.67 |
| Malaysia KLCI  | 1513.07  | 18.21    | 1.19 | 1.09 | 3.29 | 0.31  | 5.51  |
| Jakarta Comp   | 5038.40  | 20.08    | 0.40 | 3.00 | 3.99 | 1.01  | 19.21 |
| Philippine SE  | 5943.52  | 3.10     | 0.05 | 0.70 | 2.06 | 5.39  | 25.07 |
| Thai Exch      | 1284.40  | 9.08     | 0.70 | 0.50 | 2.76 | 6.67  | 22.81 |

| Indian Indices |       |          |      |      |       |       |       |
|----------------|-------|----------|------|------|-------|-------|-------|
| Name           | Index | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
| NYMEX Crude    | 40.00 | 0.14     | 0.35 | 7.29 | 6.69  | 5.43  | 32.56 |
| BRENT Crude    | 42.13 | 0.07     | 0.17 | 5.22 | 8.21  | 2.50  | 28.76 |
| Natural Gas    | 2.22  | 0.04     | 1.85 | 4.22 | 10.14 | 17.11 | 9.85  |

| LME              |         |          |      |      |      |       |       |
|------------------|---------|----------|------|------|------|-------|-------|
| Name             | Index   | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
| Gold(\$/Ounce)   | 1943.74 | 15.77    | 0.80 | 0.13 | 2.11 | 12.54 | 29.45 |
| Silver(\$/Ounce) | 26.84   | 0.32     | 1.18 | 0.15 | 2.36 | 53.32 | 48.96 |
| Aluminium        | 1756.15 | 5.90     | 0.34 | 0.61 | 2.68 | 11.36 | 0.30  |
| Copper           | 6793.40 | 15.65    | 0.23 | 0.52 | 6.52 | 19.21 | 16.25 |
| Zinc             | 2506.60 | 31.85    | 1.29 | 4.60 | 6.78 | 26.32 | 5.81  |
| Lead             | 1867.50 | 13.75    | 0.73 | 0.09 | 3.61 | 7.04  | 10.40 |

| Agro Commodities |         |          |      |       |       |       |      |
|------------------|---------|----------|------|-------|-------|-------|------|
| Name             | Price   | Net Chng | %1D  | %5D   | %1M   | %3M   | %1Y  |
| Coffee           | 117.65  | 2.20     | 1.84 | 10.67 | 0.17  | 17.30 | 3.93 |
| Cotton           | 66.25   | 0.12     | 0.18 | 2.22  | 4.69  | 10.42 | 2.47 |
| Sugar            | 12.91   | 0.01     | 0.08 | 2.62  | 5.21  | 1.10  | 2.34 |
| Wheat            | 545.00  | 3.00     | 0.55 | 0.59  | 3.56  | 8.35  | 5.01 |
| Soybean          | 1011.75 | 0.50     | 0.05 | 3.50  | 10.54 | 15.43 | 6.19 |

### **Ashok Leyland bags orders for 1,400 ICVs from logistics start-up Procure Box**

Ashok Leyland has bagged orders for 1,400 intermediate commercial vehicles (ICVs) from a logistics start-up company, Procure Box. The ICVs will be utilised by Procure Box for its fuel distribution business across 750 districts in the country. The order encompasses Ashok Leyland's most successful product the Ecomet and will be executed in the next five-six months. With this order, our order book for ICVs has enhanced significantly. This order is a testimony of our commitment to offer the best services and thus create value for our customers. With the addition of 1,400 new Ashok Leyland ICVs, the logistics start-up and its associates will become the top fuel bowing and gas cylinder logistics company in the industry.

### **L&T Construction bags orders for its metallurgical, material handling business**

Larsen & Toubro construction arm has received 'significant' orders for its metallurgical and material handling business. The company did not provide the value of the contracts, but said the orders fall under the 'significant' category, which ranges between INR1,000 crore and INR2,500 crore according to the classification of contracts. Metallurgical and Material Handling Business of L&T Construction has secured an order from Northern Coalfields Ltd, a subsidiary of Coal India Ltd, for a coal processing and load out package to be installed at the Dudhichua Mines located in Uttar Pradesh. CIL envisions production to touch 1 billion tonne by 2023-24 to meet the country's demand for coal. The scope of work involves EPC (engineering, procurement, and construction) for a double stream coal sizing and transportation system covering semi mobile sizing system, high capacity specialty conveyors, and an automated loading system.

### **JMC Projects bags orders worth INR1,342 crore**

JMC Projects has bagged orders worth INR1,342 crore in the domestic and international markets. It has secured water supply projects in Odisha totalling INR471 crore and a building project in north India of INR146 crore. In the current year we have received orders exceeding INR5,300 crore against the initial guidance of INR5,000 crore, accordingly based on current prospects we are revising our order inflow target to INR7,500 crore for 2020-21. Our strong and diversified order book will help us to deliver on growth and profitability targets going forward.

### **Dr Reddy's Laboratories launches over-the-counter eye allergy drop in US**

Dr Reddy's Laboratories has launched an over-the-counter (OTC) eye allergy drop Olopatadine Hydrochloride Ophthalmic Solution in the US market. The newly-launched product is the storebrand equivalent of Novartis AG's Pataday. Olopatadine Hydrochloride Ophthalmic Solution USP, 0.2 per cent and 0.1 per cent, are indicated for the temporary relief of itchy eyes due to pollen, ragweed, grass, animal hair and dander. The Olopatadine Hydrochloride Ophthalmic Solution USP, 0.1 per cent, is also indicated for the temporary relief of red eyes.

### **JSW Paints plans to offer 1800 plus water-based paints at a same price range**

In a move to bring transparency and uniformity in pricing water-based paints, Parth Jindal-led JSW Paints has launched a campaign to offer around 1808 different colours of paints at the same price across India. From the food we eat, to the festivals we celebrate, to the clothes we wear, it is these very colours that make everything Indian, so beautiful. Making colours accessible to all through our 'Any Colour One Price' approach is our tribute to every Indian's love for colour. For years, paint companies in India have been charging varied prices for different colours. This makes certain colours inaccessible to the masses.

### **Automakers in India should cut royalty payments to foreign parent firms, says official**

Indian carmakers should reduce royalty payments to foreign partners to bring down costs instead of seeking tax cuts, a finance ministry official said on Thursday, days after reports that Toyota would halt expansion in the country due to high taxes. India's commerce minister in a meeting with Indian automakers, including local representatives from Toyota and Maruti Suzuki, that they should find ways to reduce royalty payments to foreign parent companies for use of technology or brand names. Maruti Suzuki paid 38.2 billion Indian rupees (\$518.5 million) in royalties to its Japanese parent Suzuki Motor in the fiscal year ending March 31, 2020, amounting to 5% of its revenue, according to its annual report. Privately-owned companies such as Toyota Motor's India arm paid \$88 million or 3.4% of revenue to its Japanese parent, government data shows.

### **Tractor sales rise nearly 65% year on year in Aug as farming holds steady**

Tractor sales rose nearly 65 per cent year-on year-in August, lifted by good monsoons, better kharif sowing, crop prices holding up well, and steady retail finance. Industry representatives remain optimistic for the festival months as the supply side has improved significantly compared to last month. The Tractor and Mechanisation Association (TMA), said earlier farmers are optimistic and rural economy is positive. He estimated around 7-10 per cent growth for the entire fiscal. India's rural population has been not been overwhelmed by Covid-19.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company                                  | Details                                       |
|--|---|
| Bharat Dynamics Ltd                      | Cash dividend of INR2.55 effective 18-09-2020 |
| Dilip Buildcon Ltd                       | Cash dividend of INR1 effective 18-09-2020    |
| India Cements Ltd                        | Cash dividend of INR0.60 effective 18-09-2020 |
| Peria Karamalai Tea & Produce Co Ltd/The | Cash dividend of INR0.50 effective 18-09-2020 |
| Kamdhenu Ltd                             | Cash dividend of INR0.50 effective 18-09-2020 |
| Himatsingka Seide Ltd                    | Cash dividend of INR0.50 effective 18-09-2020 |
| Indoco Remedies Ltd                      | Cash dividend of INR0.30 effective 18-09-2020 |
| Himadri Speciality Chemical Ltd          | Cash dividend of INR0.15 effective 18-09-2020 |
| Skipper Ltd                              | Cash dividend of INR0.10 effective 18-09-2020 |
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|  |   |
|  |   |
|  |   |
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### Domestic Events

- India Foreign Exchange Reserve for September 11, 2020.

### Global Events

- Japan Inflation Rate for August 2020.
- The U.S. Current Account Balance for Q2 2020.
- Euro Area Current Account Balance for August 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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