



The Nifty previous session ended 2.21% down at 11,250.55. It opened flat and got sold off from day's high towards settling off with a huge bearish candle. It nosedived from day's high towards critical support placed around 11,200 levels. Needless to say weakness is likely to persist, and intraday pullback towards 11,350 may again find sellers. Critical supports are placed around 11,200 and 11,150 levels.

On the Nifty hourly chart; it finished off below the critical MA band while the trend following indicators ADX & MACD both pointing towards continuation of bearish momentum.

Nifty patterns on multiple time frames suggest; it finished off the first day of the week with a huge bearish body candle. Chart pattern suggests, it might get into range-bound oscillation in the price band of 11,350-11,150.

Nifty Crucial Supports & Resistances-
Supports- 11200, 11150 Resistances- 11350, 11430

Open positional calls-

T+5 Positional Buy-
|Cash Segment| MANAPPURAM @ 161-160, TGT- 170, SL- 155

T+7 Positional Buy-
|Cash Segment| BHARTI AIRTEL @ 482-480, TGT- 510, SL- 465

SMIFS Tech Strategy Call
T+10 Positional Buy-
|Cash Segment| CUMMINS @ 490-485, TGT- 525, SL- 465

T+3 Positional Sell-
|Futures Segment| JSW STEEL Fut @ 276-278, TGT- 264, SL- above 285

T+3 Positional Sell-
|Futures Segment| HERO MOTO Fut @ 3060-3070, TGT- 2970, SL- above 3120

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Nifty Intraday Chart



Market in Retrospect

Indian equity markets ended the first day of the September series expiry week, ending with steep cuts, in-line with the sour global sentiment.

The NSE Nifty 50 index fell 2.2% to end at 11,250. The broader markets represented by the NIFTY 500 Index ended 2.58% lower, ending at 9313. All sectoral indices ended with losses. NIFTY Realty was the top loser, losing by 5.64%, followed by NIFTY Metal, losing by 5.16%.

Kotak Bank was the top gainer, gaining by 0.84%, followed by Infosys and TCS which gained by 0.77% & 0.63% respectively. Indusind Bank was the top loser, losing by 8.58%, followed by Tata Motors and Hindalco, which fell by 7.07% & 6.88% respectively.

The Advance: Decline ratio stood at 294:1641

Market Turnover (In Crore) 21-09-2020

| Name | Last | Previous |
|----------|------------|------------|
| NSE Cash | *NA | 83868.87 |
| NSE F&O | 1807273.05 | 1324093.29 |
| BSE Cash | 3,369.79 | 5,634.03 |
| BSE F&O | *NA | 644.71 |

FII Derivatives Flow (In Crore) 18-09-2020*

| Instrument | Purchase | Sale | Net |
|--------------|-----------|-----------|---------|
| Index Future | 6014.68 | 4114.65 | 1900.03 |
| Index Option | 142005.58 | 140883.25 | 1122.33 |
| Stock Future | 24402.61 | 25851.80 | 1449.19 |
| Stock Option | 9410.58 | 9455.53 | 44.95 |

Institutional Flow (In Crore) 18-09-2020*

| Institution | Purchase | Sale | Net |
|-------------|----------|----------|--------|
| FII | 19932.3 | 19727.15 | 205.15 |
| DII | 6248.89 | 6349.72 | 100.83 |

*Data not updated till 5:40

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|------------|------|------|----------|---------------|
| Kotak Bank | 0.84 | 1.29 | 6859866 | 4409092 |
| Infosys | 0.77 | 3.22 | 14140790 | 14413080 |
| TCS | 0.63 | 1.05 | 4598809 | 5383312 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| Tata Steel | 5.59 | 7.72 | 14138761 | 12620310 |
| JSW Steel | 5.70 | 6.40 | 7522304 | 7049422 |
| Hindalco Industries | 6.88 | 4.92 | 26163752 | 16791960 |
| Tata Motors | 7.07 | 7.47 | 64735434 | 61368660 |
| Indusind Bank | 8.58 | 8.00 | 15649472 | 12080300 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

| Indian Indices | | | | | | | |
|----------------|----------|----------|------|------|-------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Sensex | 38034.14 | 811.68 | 2.09 | 1.86 | 1.04 | 9.51 | 0.05 |
| Nifty | 11250.55 | 254.40 | 2.21 | 1.66 | 1.06 | 9.82 | 0.21 |
| BSE M Cap | 14531.59 | 516.21 | 3.43 | 2.39 | 2.82 | 13.49 | 2.91 |
| BSE S Cap | 14747.34 | 552.64 | 3.61 | 2.63 | 0.84 | 20.12 | 11.69 |
| Nifty MC 100 | 16765.20 | 634.25 | 3.65 | 2.56 | 1.28 | 15.10 | 2.64 |
| BSE Auto | 17702.04 | 742.92 | 4.03 | 2.46 | 1.16 | 17.98 | 3.64 |
| BSE Capgoods | 13567.83 | 363.07 | 2.61 | 2.71 | 4.26 | 7.99 | 24.92 |
| BSE FMCG | 10939.94 | 348.10 | 3.08 | 3.85 | 6.81 | 1.73 | 3.10 |
| BSE Metal | 8236.48 | 410.42 | 4.75 | 5.59 | 10.39 | 13.95 | 11.60 |
| BSE Oil&Gas | 12796.53 | 366.30 | 2.78 | 3.35 | 4.17 | 0.72 | 7.89 |
| BSE Healthcare | 19614.16 | 790.60 | 3.87 | 3.49 | 2.01 | 21.01 | 50.69 |
| BSE Power | 1672.00 | 36.31 | 2.13 | 1.79 | 4.08 | 8.23 | 13.00 |
| BSE Realty | 1689.83 | 102.18 | 5.70 | 3.97 | 4.52 | 2.69 | 17.20 |
| BSE ConsDur | 23281.71 | 800.16 | 3.32 | 3.57 | 0.42 | 14.17 | 9.03 |
| BSE Bank | 24296.73 | 739.22 | 2.95 | 3.23 | 3.88 | 0.22 | 25.53 |
| BSE IT | 19850.57 | 1.72 | 0.01 | 1.35 | 8.69 | 36.53 | 27.42 |

| Bond Markets | | | | | | | |
|--------------|-------|----------|-------|-------|-------|-------|--------|
| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| US | 0.66 | 0.04 | 5.19 | 2.17 | 4.70 | 5.19 | 61.79 |
| UK | 0.16 | 0.03 | 14.75 | 19.59 | 24.27 | 34.45 | 75.16 |
| Brazil | 3.49 | 0.07 | 1.96 | 0.23 | 5.88 | 29.74 | 8.73 |
| Japan | 0.02 | 0.00 | 0.00 | 28.57 | 55.88 | 16.67 | 107.25 |
| Australia | 0.85 | 0.03 | 3.83 | 1.84 | 2.96 | 1.04 | 16.37 |
| India | 6.02 | 0.00 | 0.02 | 0.38 | 1.18 | 2.82 | 11.39 |
| Switzerland | 0.49 | 0.02 | 3.79 | 7.64 | 2.95 | 22.64 | 35.56 |
| Germany | 0.52 | 0.04 | 7.84 | 8.96 | 3.16 | 26.02 | 0.38 |

| Currency | | | | | | | |
|-----------|--------|----------|------|------|------|------|------|
| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| INR | 73.40 | 0.05 | 0.07 | 0.11 | 1.97 | 3.58 | 3.36 |
| USD Index | 93.30 | 0.37 | 0.40 | 0.27 | 0.06 | 4.43 | 5.29 |
| YUAN | 6.78 | 0.01 | 0.18 | 0.43 | 2.03 | 4.23 | 4.96 |
| GBP | 1.29 | 0.01 | 0.46 | 0.09 | 1.78 | 3.11 | 3.44 |
| EUR | 1.18 | 0.01 | 0.46 | 0.67 | 0.09 | 4.66 | 7.21 |
| YEN | 104.06 | 0.51 | 0.49 | 1.60 | 1.67 | 2.74 | 3.35 |

| Freight | | | | | | | |
|--------------|---------|----------|-------|-------|--------|--------|--------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Baltic Dry | 1296.00 | 2.00 | 0.15 | 2.29 | 12.49 | 16.66 | 39.18 |
| Baltic Dirty | 441.00 | 2.00 | 0.45 | 3.29 | 8.70 | 13.36 | 46.74 |
| SG Dubai HY | 0.46 | 0.13 | 22.03 | 21.05 | 284.00 | 370.59 | 105.15 |

| Global Indices | | | | | | | |
|----------------|----------|----------|------|------|------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Dow Jones | 27657.42 | 244.56 | 0.88 | 0.03 | 0.98 | 6.90 | 2.68 |
| Nasdaq | 10793.28 | 117.00 | 1.07 | 0.56 | 4.58 | 8.52 | 32.96 |
| S&P 500 | 3319.47 | 37.54 | 1.12 | 0.64 | 2.29 | 7.16 | 10.94 |
| FTSE100 | 5799.74 | 208.89 | 3.48 | 3.78 | 3.39 | 7.86 | 21.06 |
| CAC40 | 4815.75 | 163.11 | 3.28 | 4.69 | 1.66 | 3.30 | 15.39 |
| DAX | 12684.02 | 433.77 | 3.31 | 3.87 | 0.64 | 2.85 | 1.72 |
| Mexico IPC | 36017.36 | 113.57 | 0.31 | 0.45 | 5.46 | 6.22 | 17.31 |
| Brazil Bovespa | 98289.70 | 1808.09 | 1.81 | 0.07 | 3.18 | 1.78 | 6.23 |
| Russian RTS | 1198.41 | 31.25 | 2.54 | 2.53 | 5.12 | 4.18 | 13.07 |
| Japan Nikkei | 23360.30 | 40.93 | 0.18 | 0.20 | 1.92 | 3.92 | 5.80 |
| Hang Seng | 23950.69 | 504.72 | 2.06 | 2.80 | 4.63 | 2.81 | 9.40 |
| Taiwan Index | 12795.12 | 80.50 | 0.63 | 0.06 | 1.49 | 10.78 | 17.07 |
| Shanghai Comp | 3316.94 | 21.16 | 0.63 | 1.16 | 1.89 | 11.77 | 10.33 |
| KOSPI | 2389.39 | 23.01 | 0.95 | 1.59 | 3.68 | 11.58 | 14.24 |
| Malaysia KLCI | 1499.43 | 7.20 | 0.48 | 0.36 | 4.93 | 0.52 | 6.13 |
| Jakarta Comp | 4999.36 | 59.86 | 1.18 | 3.15 | 5.19 | 1.16 | 19.77 |
| Philippine SE | 5909.32 | 0.42 | 0.01 | 1.46 | 1.60 | 6.43 | 24.92 |
| Thai Exch | 1275.16 | 13.23 | 1.03 | 0.22 | 1.85 | 6.98 | 22.07 |

| Indian Indices | | | | | | | |
|----------------|-------|----------|------|-------|-------|------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| NYMEX Crude | 40.22 | 0.89 | 2.16 | 7.94 | 5.01 | 1.18 | 30.76 |
| BRENT Crude | 42.28 | 0.86 | 1.99 | 6.77 | 5.88 | 0.09 | 27.86 |
| Natural Gas | 1.99 | 0.06 | 2.83 | 13.85 | 22.66 | 4.52 | 18.04 |

| LME | | | | | | | |
|------------------|---------|----------|------|------|------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Gold(\$/Ounce) | 1931.57 | 19.25 | 0.99 | 1.29 | 0.46 | 10.77 | 27.34 |
| Silver(\$/Ounce) | 26.38 | 0.41 | 1.55 | 2.78 | 1.57 | 49.62 | 46.57 |
| Aluminium | 1753.10 | 11.85 | 0.68 | 0.93 | 0.97 | 10.29 | 0.07 |
| Copper | 6852.75 | 46.50 | 0.68 | 1.22 | 4.13 | 18.49 | 18.56 |
| Zinc | 2521.25 | 25.85 | 1.04 | 2.98 | 3.40 | 23.18 | 8.57 |
| Lead | 1887.90 | 2.73 | 0.14 | 1.47 | 4.23 | 4.97 | 8.24 |

| Agro Commodities | | | | | | | |
|------------------|---------|----------|------|------|-------|-------|-------|
| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Coffee | 112.60 | 0.90 | 0.79 | 8.49 | 6.01 | 14.72 | 1.26 |
| Cotton | 65.73 | 0.07 | 0.11 | 1.34 | 2.26 | 9.90 | 3.48 |
| Sugar | 13.39 | 0.01 | 0.07 | 7.12 | 0.00 | 5.35 | 1.67 |
| Wheat | 570.00 | 5.00 | 0.87 | 4.44 | 6.54 | 15.33 | 9.62 |
| Soybean | 1037.75 | 5.75 | 0.55 | 3.83 | 14.70 | 17.83 | 10.37 |

Telcos need to pay 10% of total AGR dues by March 31 irrespective of payment made

Telecom operators, including Bharti Airtel and Vodafone Idea, which have pending adjusted gross revenue dues will have to pay 10 per cent of the total liability by March 31 irrespective of the part-payments made by them. Operational telecom operators are expected to pay INR12,921 crore by March 31, of which close to 80 per cent has to be paid by Vodafone Idea and Bharti Airtel. The Supreme Court order is very clear that telecom operators have to make 10 per cent payment of the total dues as demanded by DoT by March 31, 2021. DoT has already raised demand for full AGR dues. The 10 per cent payment to be made by this March will be calculated on total AGR liability. The officer said that telecom operators can clear the balance dues in 10 yearly instalments from the next financial year onward. According to the officer, Vodafone Idea will have to pay around INR5,825 crore and Bharti Airtel INR4,398 crore against the total demand of INR58,254 crore and INR43,980 crore, respectively, raised by the DoT following the apex court order. The payment has to be made irrespective of part-payments of INR7,854 crore and INR18,004 crore already made by Vodafone Idea and Airtel.

RITES Ltd wins INR475 crore contract for railway electrification works

Transport Infrastructure Consultancy and Engineering firm RITES Ltd has won a INR474.92 crore-contract for railway electrification works. RITES Limited has been awarded a contract for railway electrification works on competition basis amounting to INR474.92 crore. An MOU will be executed between RITES and the concerned Railway in this regard in due course. RITES Ltd is a mini-ratna public sector enterprise having diversified services and geographical reach. The company has an experience spanning 46 years and has undertaken projects in over 55 countries of Asia, Africa, Latin America, South America and Middle East regions.

Dalmia OCL launches new refractory line in Odisha to bring down the import dependence on China

Dalmia Group's refractory manufacturing arm, Dalmia OCL has announced opening a 1.08 lakh tonne brownfield facility in Rajgangpur, Odisha to manufacture Magnesia Carbon refractory bricks, in a move to bring down dependence on imports, especially from China. First phase of 36,000 tonne has been launched and 2 more phases to be added over the next two years. Our investment on this facility for phase 1 will be around INR20 crore and this will increase our capacity by 33%. The total investment on this line is around INR70 crore. Dalmia-OCL plans to make a cumulative investment of another INR100 crore in the next five years to boost its domestic manufacturing capacity. The company is localizing the production of most refractories to provide support to its key customers such as SAIL, Tata Steel, JSW Group, JSPL Group, and AMNS. With the launch of the new manufacturing line, the company aims to substitute imports with locally manufactured MgO-C bricks and expects to capture 25% of the market share.

BDR Pharma launches 80 mg version of prostate cancer drug at INR24,480 per pack in India

BDR Pharmaceuticals on Monday said it has launched 80 mg version of generic enzalutamide tablets used for the treatment of prostate cancer in India at a price of INR24,480 per pack with 4 strips. The company had earlier received approval from the Drugs Controller General of India (DCGI) to manufacture 40 mg enzalutamide in 2017 to treat men with metastatic castration-resistant prostate cancer (mCRPC) under the brand name Bdenza. The 80 mg version is an attempt to reduce the pill burden as it is expected to increase the patient compliance. The drug is being launched at a price of INR24,480 for one pack with 4 strips. Each strip has 14 tablets.

Natco Pharma aims to diversify product portfolio in domestic market

Natco Pharma plans to diversify its product portfolio in the domestic market as it aims to make up for a drop in business of some of its prominent product categories, according to the drug maker's Annual Report 2019-20. Informing shareholders, the drug maker said its oncology segment suffered in the last financial year due to pricing controls from the government, and its Hepatitis-C business continued to decline due to reduction in market size. Also, during the fourth quarter, the COVID-19 pandemic resulted in cancer patients postponing their hospital visits and chemotherapy procedures. All these factors collectively pushed the business to decline during the year. Oncology continues to be the company's most important segment in the domestic market. Currently, it has 33 products in the cancer treatment drug segment. In spite of these factors that caused the domestic business downturn, the drug maker launched eight products during the last financial year and continued to retain its market position in key segments.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Details |
|-------------------------------|---|
| Hinduja Global Solutions Ltd | Cash dividend of INR6 effective 22-09-2020 |
| Gujarat Apollo Industries Ltd | Cash dividend of INR3 effective 22-09-2020 |
| Repcos Home Finance Ltd | Cash dividend of INR2.50 effective 22-09-2020 |
| Jindal Poly Films Ltd | Cash dividend of INR1 effective 22-09-2020 |
| Ador Welding Ltd | Corporate meeting effective 22-09-2020 |
| Symphony Ltd | Corporate meeting effective 22-09-2020 |
| NIIT Ltd | Corporate meeting effective 22-09-2020 |
| Balrampur Chini Mills Ltd | Corporate meeting effective 22-09-2020 |
| JK Tyre & Industries Ltd | Corporate meeting effective 22-09-2020 |
| Power Grid Corp of India Ltd | Corporate meeting effective 22-09-2020 |
| GAIL India Ltd | Corporate meeting effective 22-09-2020 |
| Magadh Sugar & Energy Ltd | Corporate meeting effective 22-09-2020 |
| ION Exchange India Ltd | Corporate meeting effective 22-09-2020 |
| Info Edge India Ltd | Corporate meeting effective 22-09-2020 |

Domestic Events

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Global Events

- The U.S. Existing Home Sales for July 2020.
- Euro Area Consumer Confidence Flash for September 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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