



WEEKLY ECONOMIC DATA

Period 14th September 2020 - 20th September 2020

Date	Time	Country	Economic Data	Measures	Forecast	Previous
21-Sep	4:31	GBP	Rightmove HPI m/m	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity;		-0.20%
21-Sep	Tentative	EUR	German Buba Monthly Report	It contains relevant articles, speeches, statistical tables, and provides detailed analysis of current and future economic conditions from the bank's viewpoint;		
21-Sep	19:30	USD	Fed Chair Powell Speaks	As head of the central bank, which controls short term interest rates, he has more influence over the nation's currency value than any other person.		
21-Sep	21:30	USD	FOMC Member Brainard Speaks	Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;		
22-Sep	3:30	USD	FOMC Member Williams Speaks	Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;		
22-Sep	11:30	GBP	Public Sector Net Borrowing	Difference in value between spending and income for public corporations, the central government, and local governments during the previous month;	40.6B	25.9B
22-Sep	13:00	GBP	BOE Gov Bailey Speaks	As head of the central bank, which controls short term interest rates, he has more influence over the nation's currency value than any other person.		

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22-Sep	15:30	GBP	CBI Industrial Order Expectations	It's a leading indicator of economic health - businesses react quickly to market conditions, and changes in their expectations can be an early signal of future economic activity such as spending, hiring, and investment;	-32	-44
22-Sep	19:30	EUR	Consumer Confidence	Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;		-1500.00%
22-Sep	19:30	USD	Existing Home Sales	Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;	6.05M	5.86M
22-Sep	19:30	USD	Richmond Manufacturing Index	Level of a composite index based on surveyed manufacturers in Richmond;	12	18
22-Sep	20:00	USD	Fed Chair Powell Testifies	As head of the central bank, which controls short term interest rates, he has more influence over the nation's currency value than any other person.		
23-Sep	11:30	EUR	German GfK Consumer Climate	Financial confidence is a leading indicator of consumer spending, which accounts for a majority of overall economic activity;	-1	-1.8
23-Sep	12:45	EUR	French Flash Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	52.2	51.5
23-Sep	12:45	EUR	French Flash Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	50.6	49.8

Date	Time	Country	Economic Data	Measures	Forecast	Previous
23-Sep	13:00	EUR	German Flash Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	52	52.2
23-Sep	13:00	EUR	German Flash Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	53	52.5
23-Sep	13:30	EUR	Flash Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	51.5	51.7
23-Sep	13:30	EUR	Flash Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	51	50.5
23-Sep	14:00	GBP	Flash Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	54.3	55.2
23-Sep	14:00	GBP	Flash Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	57	58.8
23-Sep	18:30	USD	FOMC Member Mester Speaks	Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;		
23-Sep	18:30	USD	HPI m/m	It's a leading indicator of the housing industry's health because rising house prices attract investors and spur industry activity;	0.40%	0.90%

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23-Sep	19:15	USD	Flash Manufacturing PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	52.5	53.1
23-Sep	19:15	USD	Flash Services PMI	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy;	54.5	55
23-Sep	19:30	USD	Fed Chair Powell Testifies	As head of the central bank, which controls short term interest rates, he has more influence over the nation's currency value than any other person.		
23-Sep	20:00	USD	Crude Oil Inventories	It's the primary gauge of supply and demand imbalances in the market, which can lead to changes in production levels and price volatility;		-4.4M
23-Sep	23:30	USD	FOMC Member Quarles Speaks	Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;		
24-Sep	13:30	EUR	ECB Economic Bulletin	It reveals the statistical data that the ECB Governing Board evaluated when making the latest interest rate decision, and provides detailed analysis of current and future economic conditions from the bank's viewpoint;		
24-Sep	13:30	EUR	German ifo Business Climate	It's a leading indicator of economic health - businesses react quickly to market conditions, and changes in their sentiment can be an early signal of future economic activity such as spending, hiring, and investment;	93.9	92.6
24-Sep	15:30	GBP	CBI Realized Sales	It's a leading indicator of consumer spending because retailer and wholesaler sales are directly influenced by consumer buying levels;	-10	-6

Date	Time	Country	Economic Data	Measures	Forecast	Previous
24-Sep	18:00	USD	Unemployment Claims	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions.		860K
24-Sep	18:30	EUR	Belgian NBB Business Climate	It's a leading indicator of economic health - businesses react quickly to market conditions, and changes in their sentiment can be an early signal of future economic activity such as spending, hiring, and investment;	-11	-12
24-Sep	19:30	GBP	BOE Gov Bailey Speaks	As head of the central bank, which controls short term interest rates, he has more influence over the nation's currency value than any other person.		
24-Sep	19:30	USD	Treasury Sec Mnuchin Speaks	It's the Treasury Secretary's job to communicate the US President's economic policies, and his speeches are often used to signal policy shifts to the public and to foreign governments;		
24-Sep	19:30	USD	New Home Sales	It's a leading indicator of economic health because the sale of a new home triggers a wide-reaching ripple effect. For example, furniture and appliances are purchased for the home	890K	901K
24-Sep	20:00	USD	Natural Gas Storage	Change in the number of cubic feet of natural gas held in underground storage during the past week;		89B
24-Sep	23:30	USD	FOMC Member Williams Speaks	Federal Reserve FOMC members vote on where to set the nation's key interest rates and their public engagements are often used to drop subtle clues regarding future monetary policy;		
25-Sep	13:30	EUR	M3 Money Supply y/y	It's positively correlated with interest rates - early in the economic cycle an increasing supply of money leads to additional spending and investment, and later in the cycle expanding money supply leads to inflation;	0.1	0.102
25-Sep	13:30	EUR	Private Loans y/y	Borrowing and spending are positively correlated - consumers and businesses tend to seek credit when they are confident in their future financial position and feel comfortable spending money;		0.03

KEY DEVELOPMENTS – INTERNATIONAL

The Bank of England retained its interest rate at a record low on Thursday, but policymakers started to assess how negative interest rates work amid talks on post Brexit trade deal, the recent rise in Covid-19 cases and the rising risk of elevated unemployment. The nine-member Monetary Policy Committee unanimously decided to hold the interest rate at 0.10 percent, as widely expected. The bank had altogether reduced the rate by 65 basis points at two unscheduled meetings in March. Policymakers also unanimously decided to retain the size of the asset purchase programme at GBP 745 billion. The BoE together with the bank regulators will begin 'structured engagement' on the operational considerations of negative rates in the fourth quarter of this year. The key interest rate has never been below zero.

UK retail sales grew for the fourth straight month in August surpassing the pre-pandemic level, data from the Office for National Statistics showed Friday. Retail sales volume increased 0.8 percent month-on-month in August, but slower than July's 3.7 percent increase. This was the fourth consecutive monthly rise. Sales were forecast to climb 0.7 percent. When compared with February 2020's pre-pandemic level, total retail sales were 4.0 percent higher in volume terms. The strength of retail sales is particularly striking in a month when non-retail spending, particularly on restaurant meals due to the Eat Out to Help Out scheme, also picked up. But spending may yet stutter as the furlough scheme is wound down and unemployment rises, weighing on household incomes and job security, the economist added.

Overall nationwide consumer prices in Japan were up 0.2 percent on year in August, the Ministry of Internal Affairs and Communications said on Friday - in line with expectations and slowing from 0.3 percent in July. Core CPI, which excludes volatile food costs, sank an annual 0.4 percent - again matching forecasts following the flat reading in the previous month. Individually, prices were down for fuel, education and recreation - while prices were higher for food, housing, furniture, clothing and medical care. On a seasonally adjusted monthly basis, overall inflation slipped 0.1 percent and core CPI dropped 0.4 percent.

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